

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

HEREFORDSHIRE (South & East) Circuit

FOR THE YEAR ENDED
31 AUGUST 2022

Birmingham District

Circuit no: 5 - 24

Registered Charity - Charity Registration number

1179343

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Phillip Warrey

Deacon Angie Allport

Circuit Stewards:

Mr. Geoff Hopper

Mrs. Jane Morriss

Treasurer:

Mr. G. Hopper

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		94,600.00			94,600.00	98,100.00
a3	Capital receipts						
a4	Bank and CFB interest and Investment income TMCP interest		226.37	276.00		502.37	442.17
a5	Grants						
a6	Other receipts		1,170.28			1,170.28	2,046.28
a7	TOTAL RECEIPTS		95,996.65	276.00		96,272.65 (a8)	100,588.45

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		77,855.75			77,855.75	75,314.42
b3	Manse Costs		9,668.95			9,668.95	12,449.19
b4	Administration etc		3,836.95			3,835.95	8,726.91
b5	District Assessment		21,132.00			21,132.00	20,400.00
b6	Grants & donations			20,000.00		20,000.00	
b7	DAF			2,406.54		2,406.54	2,464.95
b8	Other payments TMCP charges		2,357.49	274.35		2,631.84	2,408.49
b9	TOTAL PAYMENTS		114,851.14	22,680.89		137,531.03 (b9)	121,763.96

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	-18,854.49	-22,404.89		-41,258.38	-21,175.51
c2	Total funds brought forward from last year		65,225.31	96,261.77		161,487.08 (c6)	182,662.59
c3	Sub total	(c1+c2)	46,370.82	73,856.88		120,228.70	161,487.08
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	46,370.82	73,856.88		120,228.70 (c8)	161,487.08 (c6)

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						
d3	Offerings/Gifts - passed to external organisations						
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	96,272.65 (a8)	137,531.03 (b9)	(c7)	161,487.08 (c6)	120,228.70 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	96,272.65	137,531.03		161,487.08 (x)	120,228.70 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS			

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	686.96	9799.49
f3		
f4	64538.35	36572.33
f5	96261.77	73856.88
f6		
f7	161487.08 (c6)	120228.70 (c8)
f8	(e11)	(e12)
f9	161487.08 (x)	120228.70 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1		
g2	552,519	552,519
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

Thomas Davies

Signature

T. Davies

Relevant Professional qualification or body

F.C.A. (Ret'd)

Address

Hunters Moon, Breinton, Hereford, HR4 7PB

Date

10th Oct 22

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer Geoffrey C. Hopper Date 19/09/22

Name Geoffrey C Hopper

Address 1 Graftonbury Rise, Grafton, Hereford, HR2 8BE

Presentation to the *Circuit Meeting" for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 05/10/2022 and were approved.

Signature of the Chair of the meeting P. Warrey

Name of the Chair of the meeting REV. P. WARREY

Date 05/10/2022

Independent Examiner's Report to the Trustees of the

Herefordshire (South & East) Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

RESERVES POLICY

Report on behalf of

Herefordshire (South & East) Methodist Circuit (Circuit Meeting)

To

Birmingham District

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Reports

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

To be completed by Receiving Body

The

Birmingham

District received the RESERVES POLICY of

Herefordshire (South & East) Methodist Circuit

Circuit Meeting

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

District

Signatures Date.....

RESERVES POLICY of Herefordshire (South & East) Methodist Circuit (2022/2023)

1.	General Funds held at Y/E 31/08/2022	£120,229
2.	Restricted Funds held at Y/E 31/08/2022	£0
3.	Endowment Funds held at Y/E 31/08/2022	£0

4. Reserves policy for General Funds

The Circuit is committing to the employment of a second member of staff with a five-year appointment. Income from Circuit Share is insufficient to meet this cost. It is estimated that this commitment will necessitate a progressive draw on reserves totalling £114,000 over the five-year period.

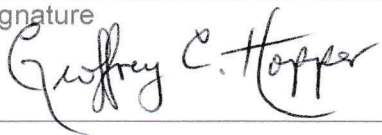
Our policy is to hold at least six month's expenditure (Charity Commission recommendation), equating to approx. £62,000. The projected 2024 Y/E reserves are £44,000.

5. Policy for Restricted Funds

To meet these employment obligations the total to be drawn from Circuit Reserves by Y/E 2024 is estimated to be £179,000. Such committed reserves are to be protected.

6. Terms relating to Endowment Funds held

This Reserves Policy has been approved by the **Circuit Meeting** on 5th. October 2023.

Treasurer	Trustee	Trustee
Full name Geoff Hopper	Full Name Richard Skeet	Full Name Phillip Warrey
Signature 	Signature 	Signature 