

British Orthopaedic Research Society

Trustees' Annual Report and Accounts

For the year ended 31 March 2021

Charity No. 1179328

British Orthopaedic Research Society

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British Orthopaedic Research Society

Legal and Administrative Information

Charity name	British Orthopaedic Research Society	
Charity registration number	1179328	
Trustees	Professor Mark Wilkinson (<i>Chair</i>)	(Until 06.09.20)
	Professor Richie Gill (<i>Chair</i>)	(From 06.09.20)
	Professor Hamish Simpson	(From 25.07.18)
	Professor Brigitte Scammell	(From 25.07.18)
	Dr Arash Angadji	(From 25.07.18)
	Dr Robert Wallace	(From 01.10.18)
	Professor Valerie Sparkes	(From 30.09.19)
	Rosemary Fletcher	(From 30.09.19)
Trustees (Ex-Officio)	President: Professor Richie Gill	(Until 06.09.20)
	President: Professor Deborah Mason	(From 06.09.20)
	Honorary Secretary: Professor Sophie Williams	(From 01.10.19)
	Honorary Secretary Elect: Mr Wasim Khan	(From 08.09.20)
	Honorary Treasurer: Ms Ines Reichert	(From 01.10.18)
	Honorary Treasurer Elect: Dr David Hamilton	(From 08.09.20)
Committee Members	(In addition to the Society's Trustees and Officers)	
	Dr Catherine Pendegrass - <i>Past BORS travelling fellow representative</i>	
	Dr Andrew Phillips – <i>Digital officer</i>	
	Dr David Williams – <i>New Investigator Representative</i>	
	Mr Chris Bretherton - <i>Co-opted BOTA representative</i>	
	Mr Muhamed Alani - <i>Co-opted BOTA representative</i>	
	Professor Hamish Simpson – <i>BJR representative</i>	
	Dr Claire Brockett - <i>Engagement Officer</i>	
Principal office address	Chancellor's Building 49 Little France Crescent Edinburgh EH16 4SB	
Administrator	Rachel Godfrey	
Website	www.borsoc.org.uk	
Independent Examiner	Alan Cunningham C.A. Alexander Sloan Accountants and Business Advisers 1 Lochrin Square 92-98 Fountainbridge Edinburgh EH3 9QA	
Bankers	Royal Bank of Scotland 127-128 High Holborn London WC1V 6PQ	TSB 6 Market Place Romsey SO51 8YS

British Orthopaedic Research Society

Trustees' Annual Report for the year ended 31 March 2021

The Trustees are pleased to present their report together with the charity's Accounts for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE and MANAGEMENT

British Orthopaedic Research Society ('BORS') was registered as a CIO by the Charity Commission on 25 July 2018. On its winding up, the assets of the unincorporated Association were transferred to the CIO on 13 February 2019. BORS is governed by its Constitution and managed and administered by a Committee comprising the Trustees, including ex-officio Trustees, and other elected members of the Society. The appointment method of Trustees, Officers and Committee members is set out in the Society's Constitution

Trustees

The Trustees serving during the year and since the year-end are detailed on page 1. The appointment and resignation dates of the Trustees relate to the CIO noting that each were Officers of the former unincorporated Association.

OBJECTIVES and ACTIVITIES

Per the CIO Constitution, the objects of British Orthopaedic Research Society (BORS) are to advance education in orthopaedic research for the public benefit in particular by (but not limited to) the promotion of all aspects of orthopaedic research and the dissemination of the useful results of such research.

A list of the charity's activities in relation to its objectives is provided below:

Education

The advancement of orthopaedic education is the charity's focus. The main activity focused at achieving this objective is the organisation of the annual research meeting, which was held as a virtual online meeting due to covid-19 restrictions, 7-8 September 2020. The meeting was a success with high profile international speakers giving talks and over 180 delegates attending. The research presented at the conference was of a very high standard, with a good mix of clinical, scientific and engineering disciplines represented. There was a joint session with the British Hip Society. Prizes were awarded for the best presentations and posters.

BORS maintains a website (www.borsoc.org.uk/) which provides members of the Society with an accessible network of researchers and information about upcoming courses.

President's Award 2020

BORS awarded the President's Award to Professor Sally Roberts, Professor at Keele University and Robert Jones & Agnes Hunt Orthopaedic Hospital, Oswestry (<https://www.keele.ac.uk/pharmacy-bioengineering/ourpeople/sallyroberts/>). The award was presented to recognise her career in orthopaedic research and outstanding contributions.

Research

BORS supports research through the organisation of its annual research meeting and with specific events held within other societies/organisations annual meetings. In addition, the Society awards a number of prizes and bursaries to help fostering an inclusive research environment. Prizes are awarded based on merit to researchers presenting at BORS organised events.

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Publication of research results

The main routes of dissemination of research results are represented by the annual meeting organised by BORS and through the hosting of specific sessions and poster opportunities at clinical congresses such as the Orthopaedic Research Society (ORS), International Combined Orthopaedic Research Societies (ICORS), British Hip Society (BHS) and British Orthopaedic Association (BOA) meetings.

The abstracts accepted for presentation at the BORS annual meeting are published in the Orthopaedic Proceedings supplement to the Bone and Joint Journal. A nominated Committee member acts as the link person between BORS and BJJ to ensure this arrangement is continued. It is the aim of the Trustees to broaden the activities of the charity to contribute more widely to the education of the public such as including Public lectures at the Annual meetings.

Research landscape and links to others

BORS maintains very strong links with national and international research societies and organisations operating in the field of orthopaedics or, more in general, musculoskeletal research and education. The president or nominated representatives also attend meetings of appropriate international organisations to maintain awareness and participation in research and education on a global basis (e.g. ORS and ICORS).

At national level, BORS aims to organise joint meetings when possible to provide an opportunity for the exchange of knowledge and skills between respective members.

Representatives of Orthopaedic Research UK (ORUK - Registered Charity number 1111657) regularly attend BORS research meetings.

BORS also interfaces with clinical organisations, namely the British Hip Society, the British Orthopaedic Association (BOA - Registered Charity number 1066994), and the British Orthopaedic Trainees Association.

ACHIEVEMENTS and PERFORMANCE

BORS Annual Meeting, Virtual on Microsoft Teams, 2020

Held on 7-8 September 2020, this was the first virtual Annual Meeting and was a great success. The meeting highlights included

- Session with OATech+
- Talk on Patient Perspectives in collaboration with the charity Versus Arthritis
- High profile international speakers including Professor R Geoff Richards (AO Research Institute Davos) and Professor Farshid Guilak (Washington University)

Feedback was collected from delegates to inform future meetings.

Prizes

Research prizes were awarded for papers presented at the annual meeting: Best podium presentation, new investigator and Sprowson Translational Research Award. The Sprowson Translational Research Award recognises the best paper that links fundamental science to clinical application. This prize is made in the memory of Andrew Sprowson, a long-standing supporter of BORS and past BORS travelling fellow who passed away in tragic circumstances in March 2015.

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Other meetings

BORS was present at the September 2020 meeting of the British Orthopaedic Association (BOA) meeting hosting a session on Mechanical and biological considerations for osteoarthritis. The 2020 BOA meeting was also held remotely. BORS sponsored one BOA fellow on the 2020/21 Future Leaders Programme (FLP)

FINANCIAL REVIEW

The Accounts for the year are set out on pages 8 to 11. Per the *Statement of Receipts and Payments* on page 8, the charity reported a Surplus for the year of £16,069 (2020 – Deficit £5,388).

The Society's 2018 Annual Meeting was hosted by the University of Leeds. *Meet in Leeds* handled the Meeting administration and finances. The Surplus from the Meeting had still to be received by the Society at 31 March 2021 and is shown as a Debtor in the *Statement of Balances* on page 9. Details about the Meeting income and expenditure are outlined in Note 3 on page 11.

The Society's 2019 Annual Meeting at Cardiff University was a joint meeting with the Bone Research Society which handled the Meeting administration and finances. The Receipts section of the *Statement of Receipts and Payments* on page 8 reflects the Net Surplus from the Meeting which is further detailed in Note 4 on page 11.

Reserves Policy

The Society's policy is to maintain unrestricted funds at a level equating to approximately three months of unrestricted expenditure which allows sufficient funds to maintain the Society's ongoing work. Per the *Statement of Balances* on page 9, the General Fund amounted to £102,706 at 31 March 2021 (2020 - £86,637) with Liabilities (i.e. expenditure) of £11,592 still to be paid at 31 March 2021 as indicated in the *Statement of Balances* on page 9. Although above the required level, the Society's reserves were acceptable to the Trustees who are considering ways to utilise reserves effectively.

A significant proportion of the Society's finances are associated with the organisation and hosting of the Society's Annual Meeting, dedicated sessions at a number of conferences and with the award of the travelling fellowships. The purpose of the Annual Meeting is to provide a platform to further the Society's main objectives.

The Annual Meetings are generally well attended and subscribed, however the Society recognises that there is a small but significant financial risk associated with such events as it is plausible that a meeting might incur a loss. The Society's reserves are deemed more than adequate to cover this risk.

British Orthopaedic Research Society

Trustees' Annual Report *for the year ended 31 March 2021*

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's general guidance on public benefit when planning the activities of the Society.

Orthopaedic patients are the largest group of beneficiaries of the charity's activities; clinical and scientific research are the foundations from which new and improved medical treatment and diagnosis arise. Through its annual research meeting, BORS provides a forum for exchanging new and innovative ideas in the field of orthopaedics. On occasions, this can be translated into changes and improvements to current clinical practice. At AGM's or other meetings, we shall have lectures open to the public of an appropriate subject matter. For the 2020 virtual meeting, the public lecture was delivered by Mary Bouxsien from Harvard on 'Effects of spaceflight on skeletal health: Can we get to Mars?'

The orthopaedic fraternity, comprising clinical and scientific researchers, benefits from the meetings organised by BORS both through exposure to new research ideas and through participation in the discussions fostered at the meetings.

The charity is committed to the dissemination of research findings and as such it holds a long-standing agreement with the Bone and Joint Journal which ensures the publication of abstracts presented at the BORS annual meeting.

The charity fosters education both of professionals and the public at large and we often work closely with Industry to further that education. The charity has been organising events specifically targeted at clinicians at the main orthopaedic clinical meeting in the UK (the British Orthopaedic Association Annual Meeting) and has been sponsoring an annual research prize (BORS/BOTA prize) for the best paper presented in this context.

FUTURE ACTIVITIES

Travelling Fellowship

BORS again intends to promote and support a BJR-BORS travelling fellowship in 2022 and sponsorship has been agreed. Plans are in place for six early career researchers in the orthopaedic research community and as members of BORS to be selected to undertake the travelling fellowship. The travelling fellowship involves visiting international centres of academic orthopaedic excellence and also attendance of an associated orthopaedic research society meeting. The Bone and Joint Research Journal continues to provide financial sponsorship of these fellowships. The purpose of this travelling fellowship is to:

- Disseminate orthopaedic research conducted by the early career researchers on the fellowship
- Showcase leading orthopaedic research going on in the UK with international colleagues
- Learn about the world-class orthopaedic research at the leading academic centres the fellows will visit
- Develop lasting collaborative academic networks to enable future research opportunities

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Covid-19

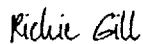
From late March 2020, BORS moved all meetings of the Trustees and Executive Committee into an online format. This has largely been successful, and has facilitated increased frequency and ability to attend meetings for officers.

Given the strength of the Society's reserves, the Trustees believe that the Society will not be financially impacted adversely by the pandemic.

Independent Examiner

The Trustees recommend that Alan Cunningham C.A., a Partner in Alexander Sloan, Accountants and Business Advisers, remains in office as Independent Examiner until further notice.

On behalf of the Trustees



Professor Richie Gill

Trustee, Chair of Trustees

Date: 28 March 2022

British Orthopaedic Research Society

Independent Examiner's Report to the Trustees of British Orthopaedic Research Society

I report on the Accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 11.

Responsibilities and basis of Report

As the charity Trustees, you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the Accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Alan Cunningham

Alan Cunningham, C.A.

Partner

Alexander Sloan
Accountants and Business Advisers
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

Date: 29/3/2022

British Orthopaedic Research Society

Statement of Receipts and Payments for the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Receipts					
Membership fees		10,004	-	10,004	6,618
Annual Meeting 2019 (Cardiff)	4	6,717	-	6,717	-
Sponsorship re Meeting 2020 (Bath)		3,000	-	3,000	-
Research travelling award		-	-	-	16,000
Bank interest received		510	-	510	590
Total Receipts		20,231	-	20,231	23,208
Payments					
<i>Charitable Expenditure</i>					
BORS fellowships		1,850	-	1,850	19,570
Other Meeting costs and sundries		332	-	332	2,568
Administrator's costs		679	-	679	1,738
Awards and prizes		717	-	717	144
Insurance		326	-	326	326
Bank charges		258	-	258	326
<i>Governance costs</i>					
Independent Examiner's Fee		-	-	-	3,924
Total Payments		4,162	-	4,162	28,596
Surplus/(Deficit) for the year		16,069	-	16,069	(5,388)

The Notes on pages 10 and 11 form an integral part of these Accounts.

British Orthopaedic Research Society

Statement of Balances as at 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank and Cash in Hand					
Opening balances		86,637	-	86,637	92,025
Surplus/ (Deficit) for the year		16,069	-	16,069	(5,388)
Closing Balances		102,706	-	102,706	86,637
Reserves					
General Fund		102,706	-	102,706	86,637
Closing Balances		102,706	-	102,706	86,637
Debtors					
Surplus from 2018 Annual Meeting (Leeds)	3	920	-	920	920
Surplus from 2019 Annual Meeting (Cardiff)	4	-	-	-	6,717
		920	-	920	7,637
Liabilities					
Independent Examiner's Fee (including VAT)					
Year ended 31 March 2020		4,116	-	4,116	3,828
Year ended 31 March 2021		4,116	-	4,116	-
Administration costs		-	-	-	274
Travelling Fellowship		-	-	-	2,081
Course fees (Future Leaders Programme 20/21)		3,360	-	3,360	-
		11,592	-	11,592	6,183

Approved by the Trustees on 28 March 2022 and signed on their behalf by:

Richie Gill

Professor Richie Gill

Trustee

The Notes on pages 10 and 11 form an integral part of these Accounts.

British Orthopaedic Research Society

Notes to the Accounts for the year ended 31 March 2021

1. Accounting Policies

Basis of Accounting

The Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.

VAT

The Society is not registered for VAT and, accordingly, expenditure includes VAT, where appropriate.

Purposes of Funds

The General Fund (Unrestricted) encompasses the income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Restricted Funds represent Funds given for a particular purpose.

Payments

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

2. Trustees' and Officers' remuneration and reimbursed expenses

No Trustees or Officers received remuneration during the year or in the previous year. Travelling and meeting expenses of £306 were reimbursed to Professor Richie Gill during the year ended 31 March 2020.

British Orthopaedic Research Society

Notes to the Accounts for the year ended 31 March 2021

3. Annual Meeting

As indicated in the *Financial Review* section on page 4, the finances relating to the 2018 Annual Meeting were handled by *Meet in Leeds*. The gross income and expenditure of the Meeting was as follows:

	£	£
Income		
Registration fees		22,315
Sponsorship		4,500
		<u>26,815</u>
Expenditure		
Speakers' costs	550	
Dinner	4,087	
Coach hire	500	
Internal event charge	19,600	
Printing	1,158	
		<u>(25,895)</u>
Surplus receivable by the Society		<u><u>920</u></u>

The Surplus as shown within **Debtors** in the *Statement of Balances* on page 9 was received during the year ending 31 March 2022.

4. 2019 Annual Meeting (Cardiff)

As indicated on page 3, the 2019 Annual Meeting at Cardiff University was a joint meeting with the Bone Research Society. The gross income and expenditure of the Meeting is summarised as follows:

	£
Income	
Registration fees and sponsorship	80,122
Expenditure	
Meeting costs	(66,688)
Surplus	<u><u>13,434</u></u>
Surplus received during the year ended 31 March 2021 (50%)	<u><u>6,717</u></u>

The Surplus is shown within the **Receipts** section of the *Statement of Receipts and Payments* on page 9.