

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024**

**FOR**

**WILLOW TREE PRESCHOOL CHARITY REG. NO. 1179327**

**WILLOW TREE PRESCHOOL**

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**FOR THE YEAR ENDED 31 JULY 2024**

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**WILLOW TREE PRESCHOOL****FOR THE YEAR ENDED 31 JULY 2024****REVENUE ACCOUNT**

	Unrestricted Funds		Unrestricted Funds	
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	£	£	£	£
<b>INCOME</b>				
Central Government Funding	215,947		147,361	
Charitable activities	93,896		104,247	
Donations	5,600		0	
Sundry Income	556		125	
		<u>315,998</u>		<u>251,732</u>
<b>TOTAL INCOME</b>		<u><u>315,998</u></u>		<u><u>251,732</u></u>
<b>EXPENDITURE</b>				
Payroll costs	224,053		195,660	
Premises costs	39,600		31,284	
Administration costs	5,736		3,912	
Equipment	0		864	
Charitable activities	23,407		9,749	
Legal & professional	4,601		5,554	
Sundry expenses	884		373	
Subscriptions	4,649		3,679	
Depreciation	813		664	
<b>TOTAL EXPENSES</b>		<u><u>303,744</u></u>		<u><u>251,740</u></u>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>12,255</b>		<b>-8</b>
Transfer between funds		0		0
<b>RETAINED SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		104,115		104,123
<b>RETAINED SURPLUS/(DEFICIT) TO CARRY FORWARD</b>		<u><u>116,370</u></u>		<u><u>104,115</u></u>

**WILLOW TREE PRESCHOOL**

**FOR THE YEAR ENDED 31 JULY 2024**

**BALANCE SHEET**

	<u>Notes</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			<b>5,729</b>		<b>6,093</b>
<b>CURRENT ASSETS</b>					
Debtors		4,342		21,689	
Bank deposit account 1		0		29,887	
Bank premium account 1		16,152		0	
Bank premium account 2		29,967		0	
Bank current account 1		0		67,108	
Bank current account 2		111,931		2,911	
Bank current account 3		0		9,274	
Bank current account 4		3,979		0	
Cash in Hand		100		4,135	
		<u>166,471</u>		<u>135,004</u>	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	4	(55,830)		(36,982)	
		<u>55,830</u>		<u>36,982</u>	
<b>NET CURRENT ASSETS LESS CURRENT LIABILITIES</b>			<b>110,641</b>		<b>98,022</b>
<b>TOTAL NET ASSETS</b>			<u><u>116,370</u></u>		<u><u>104,115</u></u>
<b>RESERVES</b>					
General Funds	5	116,370		104,115	
			<u><u>116,370</u></u>		<u><u>104,115</u></u>

**WILLOW TREE PRESCHOOL**

**FOR THE YEAR ENDED 31 JULY 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. COMPANY STATUS**

The charity was registered with the Charity Commission on 19th June 1991, charity registration number 1179327

**2. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under SORP FRS 102.

## WILLOW TREE PRESCHOOL

### UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### NOTES TO THE BALANCE SHEET

##### 3 TANGIBLE FIXED ASSETS

	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
<b>Cost</b>			
At 1 August 2023	6,305.00	663.00	6,968.00
Additions	0.00	449.00	449.00
At 31 July 2024	6,305.00	1,112.00	7,417.00
<b>Depreciation</b>			
At 1 August 2023	820.00	55.00	875.00
Charge for period	549.00	264.00	813.00
At 31 July 2024	1,369.00	319.00	1,688.00
<b>Net book value</b>			
31 July 2024	4,936.00	793.00	5,729.00
4 31 July 2023	5,485.00	608.00	6,093.00

	<u>£</u>	<u>£</u>
Funding creditor	0.00	0.00
Trade Creditors	246.66	815.06
Accruals	672.00	1,056.00
PAYE and Pension creditor	2,724.75	1,009.37
Deferred Income	52,186.47	34,101.35
	55,829.88	36,981.78

##### 5 RESERVES

	<u>2024</u> £	<u>2023</u> £
Balance b/fwd	104,115.00	104,123.00
Surplus / Deficit for year	12,255.00	-8.00
Balance c/fwd	116,370.00	104,115.00

Willow Tree Preschool

Unaudited Financial Statements for the Year Ended 31<sup>st</sup> July 2024

Client approval certificate

We approve the financial statements and confirm we have made available all relevant records and information for their preparation.



CHRISTINE O'DWYER



Juanita Rose

## **Independent examiner's report to the trustees of Willow Tree Preschool, charity number 1179327**

I report on the accounts for the year ended 31<sup>st</sup> July 2024

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.





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### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*GBM ACCOUNTANTS LTD.*

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15<sup>th</sup> February 2025