

THE SHREWSBURY FURNITURE SCHEME

England & Wales · Charity number 1179323

Details

Other names	HOME ESSENTIALS
Status	Registered
Legal form	CIO
Registered	2018-07-25
Register	View on the Charity Commission register

Contact

Address	Unit 9b Hartley Business Centre 272-284 Monkmoor Road Shrewsbury Shropshire SY2 5ST
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Website	www.shrewsburyfurniturescheme.net

Activities

Objects: TO RELIEVE POVERTY AND PROTECT AND PRESERVE THE ENVIRONMENT, BY:A) PROVIDING RELIEF FOR NEEDY OR DISTRESSED PERSONS RESIDENT IN SHREWSBURY, AND THE SURROUNDING AREA, BY THE PROVISION TO THEM OF ESSENTIAL FURNITURE, AND HOUSEHOLD AND ELECTRICAL EQUIPMENTB) COLLECTING SUCH DONATED FURNITURE AND EQUIPMENT FOR CHECKING, REPAIRING, REFURBISHING, STORING AND SUBSEQUENT SUPPLYRECYCLING, RE-USING, RENOVATING AND REPAIRING FURNITURE, HOUSEHOLD AND ELECTRICAL EQUIPMENT WHICH WOULD OTHERWISE BE DISPOSED OF AS LANDFILLC) EMPOWERING THE UNEMPLOYED AND OTHERS WITH SPECIAL NEEDS, PROVIDING THEM WITH OPPORTUNITIES TO ACQUIRE AND PRACTISE SKILLS BOTH D) TO GAIN CONFIDENCE AND CONTRIBUTE TO THE COMMUNITY BY ESTABLISHING VOLUNTEER TRAINING SCHEMES TO UNDERTAKE REPAIR AND REFURBISHMENT FOR RE-CYCLINGE) EDUCATING AND INFORMING THE PUBLIC ABOUT SUSTAINABLE LIFESTYLES AND THE BENEFITS TO THE COMMUNITY OF RECYCLING, RE-USE AND ENVIRONMENTALLY FRIENDLY WASTE MANAGEMENT.

Activities: The charity collects donated household goods from the local area (around Shrewsbury), refurbishes & stores them as necessary before selling them on at extremely low prices to those in need within the samelocal community.

Classification

- **How:** Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£280,647	£237,150	-	-
2024-03-31	£183,010	£201,221	-	-
2023-03-31	£148,906	£161,429	-	-
2022-03-31	£132,552	£133,403	-	-
2021-03-31	£175,443	£121,111	-	-

Trustees

Name	Role	Appointed
William Barr Strachan	Chair	2018-07-25
GRAHAM BAKER		2018-07-25
Margaret Elizabeth Roberts		2018-07-25
Mike Hall		2018-07-25
Neil Anthony Bryant		2018-07-25
Rosemary Pearson		2021-08-05

THE SHREWSBURY FURNITURE SCHEME

England & Wales - Charity number 1179323

Accounts

SHREWSBURY FURNITURE SCHEME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SHREWSBURY FURNITURE SCHEME

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SHREWSBURY FURNITURE SCHEME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	G Baker N Bryant, Treasurer M Hall R Pearson, Vice Chair M Roberts W Strachan, Chair
Charity registered number	1179323
Principal office	Unit 9b Hartley Business Centre Shrewsbury Shropshire SY2 5ST
Shop Manager	J Lawley
Warehouse Manager	G Bevan
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

SHREWSBURY FURNITURE SCHEME

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The chairman presents his statement for the year.

In the year to March 2025, the Scheme has continued to serve and help those people in our community who may struggle to fill their home with essential furniture needs. This need has grown as evidenced by the monetary sales from our warehouse which increased by 20%.

Sadly, our town centre charity shop saw a fall in takings. The furniture we offer from this outlet continued to be of high quality and the staff and volunteers have worked diligently, but other factors determined that our town centre outlet was no longer viable for us and a decision was taken to exercise a lease option and close the shop in November 2025.

However, in tandem with the shop closure, we have plans in place to improve our online offering. Through social media and in general informing people about who we are and how we can help, we believe that The Shrewsbury Furniture Scheme is creating a greater awareness in the county.

We must thank our wonderful volunteers at the shop and warehouse who have freely given of their time to support the charity, and to the employees and trustees who all help to ensure that the Scheme provides essential support to those less fortunate within our community.

Our volunteers include:

Harry Bates
Lyn Bowley
Pat Cullimore
Liz Davies
Magnus Hutchins
Barrie Love
Dave Parsons
John Pritchard
Toni Salema
Caroline Turner

As always, we must thank those people in Shrewsbury and Shropshire who have donated worthy furniture and other household goods.

The scheme is also supported by a number of organisations who have provided us with grants. The National Lottery Community Fund assisted with the purchase of a new van, whilst other donors included Veolia, the Albert Hunt Trust Fund and others. We are very grateful.

We are reliant on our volunteers and our grant donors. This continued support means that together with a solid trading position, we have a strong financial base with reserves at £128,813. However, we are very aware that costs continue to rise. A challenge we have is the recruitment of volunteers, but we continue to monitor our activities whilst the key aim of assisting those less well off remains paramount.

W Strachan
Chair

SHREWSBURY FURNITURE SCHEME

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

The accounts have breached the receipts and payments threshold during the current year, therefore the prior year figures have been restated to include fixed assets, debtors and creditors.

Shrewsbury Furniture Scheme was established in 1994. Our key focus was, and still is, providing for people on low incomes with quality, affordable, reuse furniture and household goods. As we began to grow, in 2014, we decided to open our own charity shop in Castle Street, Shrewsbury, which housed more quality, affordable, pre-loved furniture available for sale to the general public. Whilst generating an income stream for the scheme for many years, sadly, the high running costs of the premises and a downturn in donations meant that the shop became untenable and the doors closed at the end of November 2025, but is due to re-open in January 2026 as an online shop.

With SFS Select, every purchase made helps keep the main warehouse very affordable to give back to the local community, keeping our charity running and able to provide for people in need.

Objectives and activities

a. Policies and objectives

To relieve poverty and protect and preserve the environment .

We work with local councils, housing associations, and community organisations to provide furniture and household essentials to people in a wide range of circumstances, from those moving into their first home to individuals and families on low incomes or facing financial hardship.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Collecting donated furniture, recycling, renovating and repairing which would otherwise be disposed of as landfill.

c. Activities undertaken to achieve objectives

Through our warehouse, shop (closed from November 2025), online shop (from January 2026) and local workshop, we aim to provide quality second-hand furniture to Shrewsbury and the surrounding areas. With your generous donations of second-hand furniture, we are able to supply a wide range of items from sofas and beds to wardrobes and kitchen appliances in both our warehouse and select shop.

Our warehouse, located in Unit 9b, Hartley Business Centre, Monkmoor Rd, is where we stock a large amount of our second-hand furniture in Shrewsbury. Here, we provide furniture for low-income families at lower prices, all designed to help people in need. From bedroom furniture and sofas to pushchairs and kitchen appliances, we have everything you need to get started. Recently, our warehouse has also been opened up to the public to help sustain our charitable objectives. Unwanted furniture can be donated here.

Our local workshops are currently held on a Friday morning, 10 am - 1 pm. We invite people of all abilities to join us in learning basic upcycling and upholstery skills. Participants can bring along their own project to work on or give a new lease of life to a piece of furniture donated to the charity.

SHREWSBURY FURNITURE SCHEME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

The Trustees are proud that the Charity has managed to keep going in the current economic climate. This has been helped in part by the receipt of grants to help towards our costs.

Financial review

a. Financial Summary

Income during the year amounted to £280,647 (2024 £183,207), which resulted in a net surplus of £43,497 (2024: £18,640 deficit). There were total funds at year end of £128,813, which includes a balance of £9,641 held within restricted funds, and the remaining £119,172 unrestricted. The unrestricted fund balance includes tangible fixed assets with a net book value of £35,753.

b. Reserves policy

The charity's policy is to hold reserves sufficient to allow it to run for a period of 3 months following any decision made by the board to close the charity. Currently the charity's aim is to hold a reserve of £35,000.

Free reserves that are not set aside for a specific purpose and are available for general use by the charity. The figure is calculated as unrestricted funds less any fixed assets, and at year end this stood at £83,419 (2024: £78,119). This would cover over 4 months of this years average expenditure.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Shrewsbury Furniture Scheme is a registered charity, number 1179323, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees have formal quarterly meetings along side sub groups who meet more often to ensure support is available for our staff and volunteers

SHREWSBURY FURNITURE SCHEME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

On appointment, a newly elected trustee must read, understand and accept the duties and responsibilities of a trustee as outlined in the Charity Commission booklets CC3-The Essential Trustee: what you need to know, and CC3 (a): Responsibilities of Charity Trustees.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

W Strachan
(Chair of Trustees)

Date: 6th January 2026

SHREWSBURY FURNITURE SCHEME

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Shrewsbury Furniture Scheme ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

SHREWSBURY FURNITURE SCHEME

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHREWSBURY FURNITURE SCHEME

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

T Lunt

Dated: 12 January 2026

BA FCCA MTPI

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

SHREWSBURY FURNITURE SCHEME

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	112,162	21,081	133,243	36,896
Charitable activities	4	-	145,438	145,438	145,857
Investments	5	-	1,966	1,966	454
Total income		112,162	168,485	280,647	183,207
Expenditure on:					
Charitable activities	6	60,780	176,370	237,150	201,847
Total expenditure		60,780	176,370	237,150	201,847
Net income/(expenditure)		51,382	(7,885)	43,497	(18,640)
Transfers between funds	15	(41,741)	41,741	-	-
Net movement in funds		9,641	33,856	43,497	(18,640)
Reconciliation of funds:					
Total funds brought forward		-	85,316	85,316	103,956
Net movement in funds		9,641	33,856	43,497	(18,640)
Total funds carried forward		9,641	119,172	128,813	85,316

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

SHREWSBURY FURNITURE SCHEME

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	35,753	7,197
		<u>35,753</u>	<u>7,197</u>
Current assets			
Debtors	12	7,110	4,460
Cash at bank and in hand		92,748	76,151
		<u>99,858</u>	<u>80,611</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(6,798)	(2,492)
		<u>93,060</u>	<u>78,119</u>
Net current assets		<u>93,060</u>	<u>78,119</u>
Total assets less current liabilities		<u>128,813</u>	<u>85,316</u>
Total net assets		<u>128,813</u>	<u>85,316</u>
Charity funds			
Restricted funds	15	9,641	-
Unrestricted funds	15	119,172	85,316
Total funds		<u>128,813</u>	<u>85,316</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

W B Strachan

W Strachan
(Chair of Trustees)

Date: 6th January 2026

The notes on pages 11 to 22 form part of these financial statements.

SHREWSBURY FURNITURE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Shrewsbury Furniture Scheme is a charity founded in 1996 and registered with the Charity Commission (Charity No 1179323).

the charity operates from its registered address stated on page 1 of the accounts, and recycles furniture, electrical and household goods for re-use in the community.

The accounts have breached the receipts and payments threshold during the current year, therefore the prior year figures have been restated to include fixed assets, debtors and creditors.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shrewsbury Furniture Scheme meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

SHREWSBURY FURNITURE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Equipment	-	25%
Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SHREWSBURY FURNITURE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants				
Store	94,162	5,000	99,162	29,835
Shop	18,000	-	18,000	-
Subtotal detailed disclosure	<u>112,162</u>	<u>5,000</u>	<u>117,162</u>	<u>29,835</u>
Similar incoming resources	-	16,081	16,081	7,061
Subtotal	<u>-</u>	<u>16,081</u>	<u>16,081</u>	<u>7,061</u>
	<u>112,162</u>	<u>21,081</u>	<u>133,243</u>	<u>36,896</u>
<i>Total 2024</i>	<u>-</u>	<u>36,896</u>	<u>36,896</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Store	79,276	79,276	65,862
Shop	66,162	66,162	79,995
	<u>145,438</u>	<u>145,438</u>	<u>145,857</u>
<i>Total 2024</i>	<u>145,857</u>	<u>145,857</u>	

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income - local cash	1,966	1,966	454
<i>Total 2024</i>	454	454	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Store	42,780	109,296	152,076	124,502
Shop	18,000	67,074	85,074	77,345
	60,780	176,370	237,150	201,847
<i>Total 2024</i>	-	201,847	201,847	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Store	100,102	51,974	152,076	124,502
Shop	43,323	41,751	85,074	77,345
	143,425	93,725	237,150	201,847
<i>Total 2024</i>	122,937	78,910	201,847	

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Store 2025 £	Shop 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	94,724	43,323	138,047	119,718
Purchases for resale	5,347	-	5,347	3,219
Workshop	31	-	31	-
	<u>100,102</u>	<u>43,323</u>	<u>143,425</u>	<u>122,937</u>
<i>Total 2024</i>	<u>85,162</u>	<u>37,775</u>	<u>122,937</u>	

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Store 2025 £	Shop 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	11,917	-	11,917	2,398
Epos system	1,128	-	1,128	1,128
Rent	19,703	27,643	47,346	40,893
Service charge	-	2,666	2,666	1,600
Electric, gas & water	131	5,743	5,874	8,362
Telephone	1,148	519	1,667	1,655
Volunteer expenses	357	-	357	294
Van expenses	8,678	-	8,678	7,208
Insurance	1,577	-	1,577	1,388
Workshop	-	1,406	1,406	386
Postage, printing & stationery	5	276	281	178
Miscellaneous	2,309	822	3,131	1,693
Professional fees	2,415	-	2,415	4,163
Promotion & advertising	1,074	735	1,809	1,297
Cleaning	31	756	787	880
Repairs	819	484	1,303	4,060
Bank & card charges	682	701	1,383	1,327
	<u>51,974</u>	<u>41,751</u>	<u>93,725</u>	<u>78,910</u>
<i>Total 2024</i>	<u>39,340</u>	<u>39,570</u>	<u>78,910</u>	

8. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,300	875
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>150</u>	<u>-</u>

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs

	2025 £	2024 £
Wages and salaries	134,397	117,818
Social security costs	1,996	494
Contribution to defined contribution pension schemes	1,654	1,406
	138,047	119,718

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	8	7

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised of 2 individuals during the year, receiving remuneration including gross wages and employer pension contributions amounting to £48,525 (2024: £42,574).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2024	35,773	43,725	8,023	87,521
Additions	-	41,741	-	41,741
Disposals	-	(13,500)	-	(13,500)
At 31 March 2025	35,773	71,966	8,023	115,762

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets (continued)

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Depreciation				
At 1 April 2024	35,412	37,079	7,833	80,324
Charge for the year	90	11,780	47	11,917
On disposals	-	(12,232)	-	(12,232)
At 31 March 2025	<u>35,502</u>	<u>36,627</u>	<u>7,880</u>	<u>80,009</u>
Net book value				
At 31 March 2025	<u>271</u>	<u>35,339</u>	<u>143</u>	<u>35,753</u>
At 31 March 2024	<u>361</u>	<u>6,646</u>	<u>190</u>	<u>7,197</u>

12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	7,110	4,460
	<u>7,110</u>	<u>4,460</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,017	557
Accruals and deferred income	4,781	1,935
	<u>6,798</u>	<u>2,492</u>

14. Prior year adjustments

The accounts have breached the receipts and payments threshold during the current year, therefore the prior year figures have been restated to include fixed assets, debtors and creditors.

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	78,119	126,744	(164,453)	43,009	83,419
Fixed assets	7,197	41,741	(11,917)	(1,268)	35,753
	<u>85,316</u>	<u>168,485</u>	<u>(176,370)</u>	<u>41,741</u>	<u>119,172</u>
Restricted funds					
Shop rent	-	17,000	(17,000)	-	-
Up-cycling	-	1,000	(1,000)	-	-
Van	-	43,412	-	(43,412)	-
Driver and assistant wages	-	50,750	(42,780)	1,671	9,641
	<u>-</u>	<u>112,162</u>	<u>(60,780)</u>	<u>(41,741)</u>	<u>9,641</u>
Total of funds	<u><u>85,316</u></u>	<u><u>280,647</u></u>	<u><u>(237,150)</u></u>	<u><u>-</u></u>	<u><u>128,813</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	94,361	183,207	(199,449)	78,119
Fixed assets	9,595	-	(2,398)	7,197
	<u>103,956</u>	<u>183,207</u>	<u>(201,847)</u>	<u>85,316</u>

SHREWSBURY FURNITURE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. Statement of funds (continued)

Restricted funds:

Shop Rent - Contributions received to support the shop rental charge.

Up-cycling - Help for financing work on furniture to enhance and repair to enable a better resale price.

Van - Monies received to pay for a new van.

Driver and assistant wages - Help with the cost of drivers and assistants.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	35,753	35,753
Current assets	9,641	90,217	99,858
Creditors due within one year	-	(6,798)	(6,798)
Total	9,641	119,172	128,813

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,197	7,197
Current assets	80,611	80,611
Creditors due within one year	(2,492)	(2,492)
Total	85,316	85,316

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,654 (2024 - £1,406). An amount of £nil was payable to the fund at the balance sheet date (2024: £nil).

SHREWSBURY FURNITURE SCHEME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

THE SHREWSBURY FURNITURE SCHEME

England & Wales - Charity number 1179323

Accounts



SHREWSBURY FURNITURE SCHEME – (HOME ESSENTIALS)

ANNUAL REPORT 2023/24

Recycling furniture, electrical & household goods for re-use in the community

Helping to meet the needs of low income families in Shropshire since 1994

Reducing the amount that ends up in landfill every year.

Warehouse: Unit 9b Hartley Business Centre, Monkmoor Road, Shrewsbury, SY2 5ST

Reg Charity No: 1179323 - Tel: 01743 246668

Shop: 27/28 Castle Street, Shrewsbury, SY1 2BQ - Tel: 01743 236382



OVERVIEW

The Shrewsbury Furniture Scheme is a registered charity which began in 1994. Our aim was to provide affordable, second-hand furniture to low income families in the Shrewsbury area. Since our inception, we have come a long way. We have now grown to cover a larger portion of the Shropshire area, We now supply furniture and white goods through the local council as well as through our warehouse and shop. We employ several volunteers who generously give up their time to support us in our objectives. A number of them have gone on to get jobs within the wider community and have gained confidence and skills to take with them. We are proud to have been a

part of their journey.

THE CHARITY'S OBJECTIVES

To relieve poverty and to protect and preserve the environment, by: a) Providing assistance for those in genuine need or distressed persons resident in Shrewsbury and surrounding area, by the provision to them of essential furniture, electrical and other household items. b) Collecting donated items for checking, repairing, refurbishing, storage and subsequent supply. c) Recycling, re-using and repairing / upcycling furniture, household and electrical goods which would otherwise be disposed of in landfill. d) Empowering the unemployed and others with

additional needs, providing them with opportunities to acquire and practice skills, both to gain confidence and contribute to the community by establishing volunteer training schemes to undertake repair and refurbishment for recycling, thus providing essential training to facilitate re-entry to the workplace. e) Educating and informing the public about sustainable lifestyles and the benefits to the community of recycling, re-use and environmentally friendly waste management

BOARD OF TRUSTEES

A board of trustees, elected annually at the AGM, oversees the running of the charity, which employs three full time & four part time staff. Willie Strachan (Chair), Neil Bryant (Treasurer), Mike Hall, Graham Baker, Rosi Pearson, Margaret Roberts.

CHAIRMAN'S REPORT

In the year 2023/24 the Scheme served many more customers, proof that the well documented 'cost of living' crisis is with us in Shropshire. We continue to try and reach out to those who are less fortunate and to provide much needed help. We are aware that there are people in need in our community who may be unaware of our services and we are making ourselves and our offering better known through various media streams. This is proving successful and it is comforting to know that we have helped our communities.

Despite an increase in customers and sales, we recorded a deficit of £18,210. Costs continue to rise, and we are now more dependent on grants to support the Scheme. However, we have been successful in receiving grant support and in 2024, have received significant further funds to fund our offering.

Our grant funding in the financial year came from The National Lottery, The Albert Hunt Trust, The Sackler Trust and Veolia and we are very grateful for this assistance.

Despite the deficit, the charity has £76,150 in cash reserves, which provides a healthy buffer to allow us to plan ahead with confidence.

The shop recorded its best ever sales figure with an increase of £9,200 over last year. We have been fortunate to receive good quality furniture from our donors. The shop continues to provide financial support to the Scheme. We continue to review opportunities to grow this business. We have continued our upcycling project whereby items of furniture that may be considered 'difficult to sell' but with potential for renewal have been revived and refreshed to provide goods that are attractive and extremely

popular. These items which may have been destroyed now have a second life.

Thanks must go to our wonderful volunteers at both the warehouse and the shop who have generously given in excess of 8500 hours of their time to support the charity, and to the employees and trustees who all help to ensure that the Scheme provides essential support to those less fortunate within our community.

We must also thank the residents of Shrewsbury, Shropshire and beyond who have donated household goods. We have made over 1000 deliveries and over 1100 collections.

Our Long-serving Scheme Manager Peter Clarke left the business in August, we thank Peter for his hard work and devotion to the Scheme.

We were all saddened by the death of Les Jones. Les was a stalwart of the scheme, serving many years as a trustee and as a volunteer in the shop. He was a gentleman with several other voluntary hats, who loved meeting people and was always gracious and interesting. We will miss him.

Volunteers:

Shaun Haynes

Pete Edwards

Barrie Love

John Pritchard

Dave Parsons

Harry Bates

Owen Holtham

Donna Lindsay

Margaret Blakeley

Caroline Turner

Les Jones

Lyn Bowley

Lisbeth Jones

Toni Salema

Liz Davies

SHREWSBURY FURNITURE SCHEME
Home Essentials

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	STORE	SHOP	31.03.24	31.03.23
	£	£	£	£
INCOME				
Sales	65,735.47	79,925.14	145,660.61	123,716.22
Bank Interest	453.63		453.63	365.75
Donations			0.00	2.00
Delivery charges	3,597.08		3,597.08	3,393.82
Other Grants	29,835.00		29,835.00	10,000.00
Social Fund	3,464.00		3,464.00	11,429.00
Total Receipts	103,085.18	79,925.14	183,010.32	148,906.79
EXPENDITURE				
Purchases for Resale	3,219.08		3,219.08	0.00
Epos system	1,128.00		1,128.00	1,079.98
Rent	17,298.27	27,084.07	44,382.34	39,397.84
Service charge		1,599.72	1,599.72	2,710.65
Elec, Gas & water	33.56	7,841.18	7,874.74	7,442.69
Telephone	989.56	532.86	1,522.42	1,252.20
Premises Maint			0.00	1,638.51
Staff Wages	81,602.81	37,775.31	119,378.12	88,950.98
Volunteer expenses	245.07	48.90	293.97	241.77
Van expenses	7,803.78		7,803.78	7,400.39
Insurance	1,566.27		1,566.27	1,368.24
Workshop		386.08	386.08	1,160.29
Postage, printing and stationery		177.68	177.68	315.38
Misc	1,304.13	389.10	1,693.23	1,593.90
Professional Fees	3,227.50		3,227.50	2,426.79
Promotion/Advert	1,297.00		1,297.00	0.00
Cleaning	19.22	821.39	840.61	707.26
Repairs	2,667.91	1,391.90	4,059.81	739.29
Bank/Card Charges	594.94	732.06	1,327.00	1,243.81
VAT due			(556.61)	1,759.81
Total Payments	122,997.10	78,780.25	201,220.74	161,429.78
Surplus/(Deficit) for the year			(18,210.42)	(12,522.99)
Total funds at 01.04.23			94,361.03	106,884.02
Cash funds at 31.03.24			76,150.61	94,361.03

SHREWSBURY FURNITURE SCHEME
Home Essentials

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2024

CASH FUNDS

	£
Cash at Bank	75,985.35
Petty Cash	165.26
	<u>76,150.61</u>

ASSETS RETAINED FOR THE CHARITY'S OWN USE

	Cost	Current Value
	£	£
Vans	43,724.68	6,647.00
Equipment	35,773.21	361.00
Racking	4,752.40	4.35
Shop fittings	3,270.59	185.25
	<u>87,520.88</u>	<u>7,197.60</u>

Shrewsbury Furniture Scheme – Home Essentials
Year ended 31 March 2024

Independent examiner's report to the trustees of Shrewsbury Furniture Scheme – Home Essentials

I report on the attached accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



D C Blofield BSc FCA
Independent examiner
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 22nd May 2024

ANNUAL REPORT



Shrewsbury
Furniture
Scheme

Charity Number: 1179323

2023/2024



Recycling furniture electrical and household goods for re-use in the community.

Helping to meet the needs of low-income families in Shropshire since 1994

Reducing the amount that ends up in landfill every year.

Warehouse: Unit 9b Hartley Business Centre, Monkmoor Road, Shrewsbury, SY2 5ST

Shop: 27/28 Castle Street, Shrewsbury, SY1 2BQ

THE SHREWSBURY FURNITURE SCHEME

England & Wales - Charity number 1179323

Accounts



ANNUAL REPORT 2022/23

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SY2 5ST

Reg Charity No: 1179323

Tel: 01743 246668

Shop: 27/28 Castle Street, Shrewsbury,
SY1 2BQ

Tel: 01743 236382



OVERVIEW

The Shrewsbury Furniture Scheme is a registered charity which began in 1994. Our aim was to provide affordable, second-hand furniture to low-income families in the Shrewsbury area. Since our inception, we have come a long way. We have now grown to cover a larger portion of the Shropshire area, We now supply furniture and white goods through the local council as well as through our warehouse and shop. We employ several volunteers who generously give up their time to support us in our objectives. A number of them have gone on to get jobs within the wider community and have gained confidence and skills to take with them. We are proud to have been a part of their journey.



THE CHARITY'S OBJECTIVES:

To relieve poverty and to protect and preserve the environment,
by:



Providing assistance for those in genuine need or distressed persons resident in Shrewsbury and surrounding area, by the provision to them of essential furniture, electrical and other household items.



Collecting donated items for checking, repairing, refurbishing, storage and subsequent supply.



Recycling, re-using and repairing / upcycling furniture, household and electrical goods which would otherwise be disposed of in landfill.



Empowering the unemployed and others with additional needs, providing them with opportunities to acquire and practice skills, both to gain confidence and contribute to the community by establishing volunteer training schemes to undertake repair and refurbishment for recycling, thus providing essential training to facilitate re-entry to the workplace.



Educating and informing the public about sustainable lifestyles and the benefits to the community of recycling, re-use and environmentally friendly waste management

BOARD OF TRUSTEES

A board of trustees, elected annually at the AGM, oversees the running of the charity, which employs three full time & four part time staff.

Willie Strachan (Chair), Neil Bryant (Treasurer), Mike Hall, Graham Baker, Rosi Pearson, Margaret Roberts

ACTING CHAIR'S REPORT

The year 2022/23 was one of consolidation following the pandemic conditions of 2020 and 2021. We now have a good base from which to push forward and help those experiencing 'cost of living' problems in our current economic situation.

The financial position showed an increase in sales across the warehouse and shop and with the support of a grant we recorded a deficit of £12,522. We are grateful to the Garfield Weston Foundation for their grant of £10,000.

Despite the deficit, the charity has £94,361 in cash reserves, which provides a healthy buffer to allow us to plan ahead with confidence.

We are further developing and benefiting from our electronic systems introduced in 2021. Deliveries and collections are managed and planned online improving our logistical operations. Sales and customer databases are recorded, whilst an array of administrative tasks are maintained, including, pricing, staff holidays and accounting records.

The shop continues to perform well and contribute to the charity financially. We have continued our upcycling project whereby items of furniture that may be considered 'difficult to sell' but with potential for renewal have been revived and refreshed to provide goods that are attractive and extremely popular. These items which may have been destroyed now have a second life.

We have negotiated a new lease at our existing town centre shop in Shrewsbury showing commitment to the scheme and Shrewsbury.

We are further developing our social media presence and also show some of the goods which are on offer. This is proving successful and is our further shop window into the charity and its aims.

Thanks must go to our wonderful volunteers at both the warehouse and the shop who have generously given in excess of 8,000 hours of their time to support the charity, and to the employees and trustees who all help to ensure that the Scheme provides essential support to those less fortunate within our community.

We must also thank the residents of Shrewsbury, Shropshire and beyond who have donated household goods. We have made over 800 deliveries and over 900 collections.

I would like to take this opportunity to say a big thank you to Mel Pilliner, who stood down as Chairperson and Trustee in December. Mel has been involved for many years as Trustee, Secretary and Chair and has given great support to the charity. We will miss her enthusiasm, perception and wisdom.



VOLUNTEERS

Shaun Haynes
John Pritchard
Caroline Turner
Lisbeth Jones

Pete Edwards
Dave Parsons
Les Jones
Richard Lawley

Barrie Love
Rob Parker
Lyn Bowley
Alan Sayce

SHREWSBURY FURNITURE SCHEME
Home Essentials

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	STORE	SHOP	31.03.23	31.03.22
	£	£	£	£
INCOME				
Sales	52,995.26	70,720.96	123,716.22	106,628.27
Bank Interest	365.75		365.75	209.03
Donations		2.00	2.00	900.00
Corona virus Job Retention Scheme			0.00	6,208.90
Delivery charges	3,393.82		3,393.82	3,214.43
Other Grants	10,000.00		10,000.00	8,000.00
Social Fund	11,429.00		11,429.00	7,391.00
Total Receipts	<u>78,183.83</u>	<u>70,722.96</u>	<u>148,906.79</u>	<u>132,551.63</u>
EXPENDITURE				
Purchases for Resale			0.00	1,102.62
Epos system	1,079.98		1,079.98	1,750.48
Rent	20,071.74	19,326.10	39,397.84	33,106.04
Service charge		2,710.65	2,710.65	1,832.88
Elec, Gas & water	75.23	7,367.46	7,442.69	3,862.63
Telephone	643.42	608.78	1,252.20	1,252.51
Premises Maint	924.80	713.71	1,638.51	847.40
Staff Wages	57,014.90	31,936.08	88,950.98	77,581.95
Volunteer expenses	172.47	69.30	241.77	0.00
Van expenses	7,400.39		7,400.39	5,908.20
Insurance	1,114.24	254.00	1,368.24	1,331.98
Workshop		1,160.29	1,160.29	398.46
Postage, printing and stationery	158.17	157.21	315.38	229.60
Misc	1,225.36	368.54	1,593.90	1,407.27
Professional Fees	2,426.79		2,426.79	912.00
Cleaning		707.26	707.26	505.27
Repairs	533.32	205.97	739.29	0.00
Bank/Card Charges	492.29	751.52	1,243.81	1,260.93
VAT due			1,759.81	112.79
Total Payments	<u>93,333.10</u>	<u>66,336.87</u>	<u>161,429.78</u>	<u>133,403.01</u>
Surplus/(Deficit) for the year			(12,522.99)	(851.38)
Total funds at 01.04.22			106,884.02	107,735.40
Cash funds at 31.03.23			<u>94,361.03</u>	<u>106,884.02</u>

SHREWSBURY FURNITURE SCHEME
Home Essentials

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2023

CASH FUNDS

£

Cash at Bank	94,284.55
Petty Cash	76.48
	<u>94,361.03</u>

ASSETS RETAINED FOR THE CHARITY'S OWN USE

	Cost	Current Value
	£	£
Vans	43,724.68	8,862.00
Equipment	35,773.21	481.00
Racking	4,752.40	5.35
Shop fittings	3,270.59	246.25
	<u>87,520.88</u>	<u>9,594.60</u>

Shrewsbury Furniture Scheme – Home Essentials

Year ended 31 March 2023

Independent examiner's report to the trustees of Shrewsbury Furniture Scheme – Home Essentials

I report on the attached accounts of the charity for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

D C Blofield BSc FCA Independent examiner

Emstrey House

Shrewsbury Business Park, Shrewsbury

Shropshire SY2 6LG

30 May 2023

OPENING TIMES

Monday-Friday

10am-4pm

[www.shrewsbury
furniturescheme.com](http://www.shrewsburyfurniturescheme.com)

furniturescheme@outlook.com

01743246668

THE SHREWSBURY FURNITURE SCHEME

England & Wales - Charity number 1179323

Accounts



ANNUAL REPORT 2021/22

Recycling furniture,
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Warehouse: Unit 9b Hartley Business Centre,
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Charity No: 1179323 - Tel: 01743 246668

Shop: 27/28 Castle Street, Shrewsbury, SY1 2BQ -
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Since our inception, we have come a long way. We have now grown to cover a larger portion of the Shropshire area. We now supply furniture and white goods through the local council as well as through our warehouse and shop.

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- a)** Providing assistance for those in genuine need or distressed persons resident in Shrewsbury and surrounding area, by the provision to them of essential furniture, electrical and other household items.
- b)** Collecting donated items for checking, repairing, refurbishing, storage and subsequent supply.
- c)** Recycling, re-using and repairing / upcycling furniture, household and electrical goods which would otherwise be disposed of in landfill.
- d)** Empowering the unemployed and others with additional needs, providing them with opportunities to acquire and practice skills, both to gain confidence and contribute to the community by establishing volunteer training schemes to undertake repair and refurbishment for recycling, thus providing essential training to facilitate re-entry to the workplace.
- e)** Educating and informing the public about sustainable lifestyles and the benefits to the community of recycling, re-use and environmentally friendly waste management.

BOARD OF TRUSTEES

A board of trustees, elected annually at the AGM, oversees the running of the charity, which employs three full time & four part time staff.

Mel Pilliner (Chair), Willie Strachan (Vice Chair), Neil Bryant (Treasurer), Mike Hall, Jane Jones, Graham Baker, Rosi Pearson, Les Jones & Margaret Roberts.

CHAIR'S REPORT

Our year in 2021/22 has been one of growth and of learning as we have emerged from pandemic conditions into the new normal. The new year has seen us developing technologically across the charity and diversifying our offer for customers.

Sales have bounced back across the warehouse and shop and with the support of grants received we managed an almost break even position with a deficit of £851.38. Given the economic climate, the post Covid world and challenges faced during the period this figure whilst negative is one which I feel we should consider as a minor success.

As our accounts, as detailed elsewhere in the Annual Report, are prepared on a Receipts and Payments basis it is not possible to include provisions for Reserves in such a format. However, the Trustees have agreed to again set aside the following reserves as at 31/03/2022

General Reserve - £ 25,000 (approximately equivalent to 2 months expenditure)

Contingency Reserve - £10,000 (to cover unforeseen maintenance and utility costs)

After taking the above Reserves into account our charity's unfettered cash resources at 31/03/2022 are reduced from £106,884.02 to £71,884.02.

The new EPOS system which was implemented over the Summer has provided a huge move forward in terms of our accounting and reporting capabilities and continues to be developed further. Initially a tool to support us in administration and time saving, we are now able to track all sales to each customer easily and efficiently which will ultimately support any development of Gift Aid for the charity.

The shop has seen a diversification in the development of an Upcycling project. Taking items of furniture that may be considered 'difficult to sell', the team at the shop have invested time, materials and much creative thought to upcycle these items into funky, on trend popular items which have been selling well and increased income on low value items. Thank you again as always to our wonderful volunteers at both the warehouse and the shop who have generously given 8384 hours of their time to support the charity, and to the residents of Shrewsbury, Shropshire, and in fact beyond, who have donated over 77 tonnes of household goods.

Our staff team changed this year with the loss of Cheryl McCullough as she moved on to develop her own Marketing business. We would like to say a thank you for her support and hard work over recent years. She has been an inspiration in her passion for the charity and we wish her every success and hope to continue working together in the future.

Our Trustee numbers grew with Rosi Pearson joining us formally as a Trustee and Peter Gould offering support on an informal basis. Both are very welcome and bring great experience, knowledge and skills which are greatly appreciated. We have developed as a team of Trustees this year, and I am immensely grateful for the support of the team. Setting up a set of sub groups which can support on specific areas of work such as Volunteer and Employee Engagement, Marketing, Executive and Operations Management has seen the team be able to support me in my new role as Chair. I hope to see these develop further over the coming year and to see their mini projects and ongoing feedback help us to continue to grow as a charity.

I would like to take this opportunity to say a big thank you to Jane Jones, who has decided to stand down at this AGM as a Trustee. Jane has been involved for many years, as a Trustee and for some time as Secretary and her support has been greatly appreciated. We will miss her greatly.

Mel Pilliner

MANAGER'S REPORT

With the emergence from enforced shutdowns and risks associated with Covid it was good to get back to a different , albeit quieter version of normality. Standard health and safety procedures remained in place but a new challenge lay ahead.

Online diaries, EPOS systems and the retirement of the old (still paper driven to an extent) systems enabled to further reduce our carbon footprint. Online diaries available to all allowing us to be more efficient in our booking and allocating of time, reducing the need for lost time in communication between shop and warehouse. Clarity in knowing our progress throughout each day. The Electronic point of sale coupled with dedicated card machines further reduced our downtime due to outdated processes. An up to the minute analysis of all our sales, receipts, stock movements, trends and end of day banking taking away any uncertainty thus providing accurate and detailed information.

Throughout all of this we would not have been able to function without our dedicated team of volunteers from both locations, giving their valuable time and resources to keep us moving forward in our aims to help those in need. We have had some shrinkage in the labour force due to younger members going on to find full time paid employment and we wish them well for the future. Also we have lost the services of our marketing and admin guru Cheryl who is currently developing her own business but remains available should we need her services in the future.

I am currently filling in for all of the deficits.

Our aims are still clear and whereas sometimes we have to be more commercially prudent we will always be there to help those who need us most, at prices they can afford, to be the only charity to offer free local delivery from our warehouse and assist the elderly and vulnerable in the delivery and collection of their goods. With the upcoming challenges of rising costs you can rely on us.

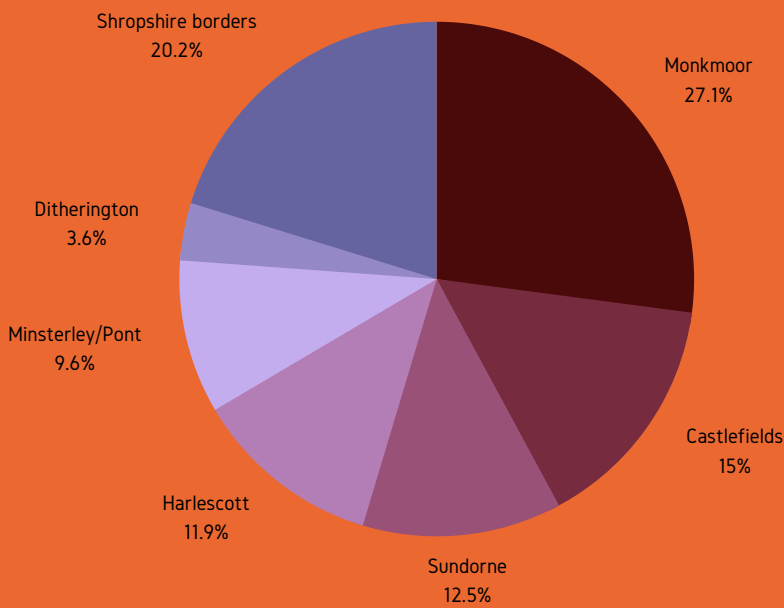
Peter Clarke Scheme Manager.

VOLUNTEERS

Peter Edwards
Claire Challenor
Shaun Haynes
Margaret Blakeley
Barrie Love
Tom Jones
Angela Baines

Harry Toone
Dave Parsons
Kiel Davies
Harry Bates
John Pritchard
Caroline Turner
Alan Sayce

Richard Lawley
Dave Fudge
Les Jones
Lisbeth Jones
Rosi Pearson
Kerry Childs
Lyn Bowley



DEMOGRAPHICS

Our customers come from all over the Shropshire area. This year we have seen an increase throughout the Shropshire area and many excursions to surrounding counties

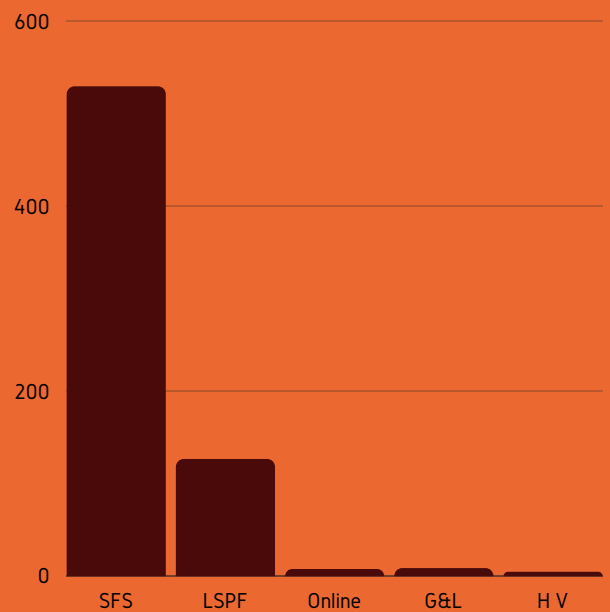
As always our Monkmoor customer base is strong and we hope to build awareness across all wards of Shropshire in the coming year.

REFERRALS BY AGENCY

This year we've seen an increase in agency referrals coming through from the LSPF, which means that our message is clear and we are reaching more families and individuals.

Our intentions are to increase the number of smaller organisations, next year and forge connections with local charities.

*G&L = Gorsuch & Langley, HV = Health Visitor



- This year we have accepted 936 Donations, comprising of 3744 items which have been collected. We also undertook 17 partial house clearances with a further 5 full clearances.
- We have carried out 720 Deliveries and sold 2160 items from our warehouse and shop respectively.

SHREWSBURY FURNITURE SCHEME**Home Essentials****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**
INCOME

	STORE	SHOP	31.03.22	31.03.21
Sales	42,644.24	63,984.03	106,628.27	49,408.34
Bank Interest	209.03		209.03	268.52
Donations		900.0	900.00	360.00
Corona virus Job				
Retention Scheme	3,679.24	2,529.66	6,208.90	22,956.89
Delivery charges	3,214.43		3,214.43	1,664.41
Other Grants	4,000.00	4,000.00	8,000.00	85,786.00
Social Fund	7,391.00		7,391.00	14,999.49
Total Receipts	<u>61,137.94</u>	<u>71,413.69</u>	<u>132,551.63</u>	<u>175,443.65</u>

EXPENDITURE

Purchases for Resale	1,102.62		1,102.62	5,318.92
Epos system	1,750.48		1,750.48	-
Rent	17,597.84	15,508.20	33,106.04	34,834.92
Service charge		1,832.88	1,832.88	125.00
Elec, Gas & water	47.95	3,814.68	3,862.63	2,131.14
Telephone	634.99	617.52	1,252.51	1,315.59
Premises Maint	686.45	160.95	847.40	765.54
Staff Wages	52,389.68	25,192.27	77,581.95	66,951.91
Van expenses	5,908.20		5,908.20	4,272.68
Insurance	1,087.98	244.00	1,331.98	1,280.51
Workshop		398.46	398.46	48.16
Postage, printing				
and stationery	77.84	151.76	229.60	247.78
Misc	947.33	459.94	1,407.27	1,413.09
Professional Fees	912.00		912.00	1,368.00
Cleaning		505.27	505.27	271.44
Bank/Card Charges	598.67	662.26	1,260.93	702.20
VAT due			112.79	64.48
Total Payments	83,742.03	49,548.19	133,403.01	121,111.36

Surplus/(Deficit) for the year (851.38) 54,332.29

Total funds at 01.04.21 107,735.40 53,403.11

Cash funds at 31.03.22 106,884.02 107,735.40

SHREWSBURY FURNITURE SCHEME

Home Essentials

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

CASH FUNDS

£

Cash at Bank	106,716.65
Petty Cash	167.37
	<u>106,884.02</u>

ASSETS RETAINED FOR THE CHARITY'S OWN USE

	Cost	Current Value
	£	£
Vans	43,724.68	11,816.00
Equipment	35,773.21	642.00
Racking	4,752.40	7.00
Shop fittings	3,270.59	328.00
	<u>87,520.88</u>	<u>12,793.00</u>

Shrewsbury Furniture Scheme – Home Essentials
Year ended 31 March 2022

Independent examiner’s report to the trustees of Shrewsbury Furniture Scheme – Home Essentials

I report on the attached accounts of the charity for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the [Charity Commission](#) under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the next statement.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

D C Blofield BSc FCA
Independent examiner
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

22nd July 2022



OPENING TIMES

Monday	10am - 4pm
Tuesday	10am - 4pm
Wednesday	10am - 4pm
Thursday	10am - 4pm
Friday	10am - 2pm
Saturday	Closed
Sunday	Closed

Email: furniturescheme@outlook.com

www.shrewsburyfurniturescheme.com

Tel: 01743 246668

Shop Opening Times

Monday	11am - 4:30pm
Tuesday	9:30am - 4:30pm
Wednesday	9:30am - 4:30pm
Thursday	9:30am - 4:30pm
Friday	9:30am - 4:30pm
Saturday	9:30am - 4:30pm

01743 236382



THE SHREWSBURY FURNITURE SCHEME

England & Wales - Charity number 1179323

Accounts



ANNUAL REPORT 2020/21

Recycling furniture,
electrical & household
goods for re-use in the
community

Helping to meet the needs of low
income families in Shropshire since
1994

Reducing the amount that ends up
in landfill every year.

Warehouse: Unit 9b Hartley Business Centre,
Monkmoor Road, Shrewsbury, SY2 5ST - Reg
Charity No: 1179323 - Tel: 01743 246668

Shop: 27/28 Castle Street, Shrewsbury, SY1 2BQ -
Tel: 01743 236382





OVERVIEW

The Shrewsbury Furniture Scheme is a registered charity which began in 1994. Our aim was to provide affordable, second-hand furniture to low income families in the Shrewsbury area.

Since our inception, we have come a long way. We have now grown to cover a larger portion of the Shropshire area. We now supply furniture and white goods through the local council as well as through our warehouse and shop.

We employ several volunteers who generously give up their time to support us in our objectives. A number of them have gone on to get jobs within the wider community and have gained confidence and skills to take with them. We are proud to have been a part of their journey.

THE CHARITY'S OBJECTIVES

To relieve poverty and to protect and preserve the environment, by:

- a)** Providing relief for the needy or distressed persons resident in Shrewsbury and surrounding area, by the provision to them of essential furniture, electrical and other household items.
- b)** Collecting donated items for checking, repairing, refurbishing, storage and subsequent supply.
- c)** Recycling, re-using and repairing furniture, household and electrical goods which would otherwise be disposed of in landfill.
- d)** Empowering the unemployed and others with additional needs, providing them with opportunities to acquire and practice skills, both to gain confidence and contribute to the community by establishing volunteer training schemes to undertake repair and refurbishment for recycling, thus providing essential training to facilitate re-entry to the workplace.
- e)** Educating and informing the public about sustainable lifestyles and the benefits to the community of recycling, re-use and environmentally friendly waste management.

BOARD OF TRUSTEES

A board of trustees, elected annually at the AGM, oversees the running of the charity, which employs three full time & four part time staff.

Mike Hall (Chair), Melanie Pilliner (Vice Chair), John Gorman (Secretary), Neil Bryant (Treasurer), Willie Strachan, Jane Jones, Graham Baker, Les Jones & Margaret Roberts.

CHAIRMAN'S REPORT

2020/21 will always be remembered as the year of the Covid 19 pandemic with our warehouse & shop shutdown for much of the year due to Government restrictions. However with amazing support from the Government through their Job Retention Scheme & a whole range of support grants our charity managed to weather the storm & has come out the other side in a much stronger financial position than when the pandemic began.

Despite our sales receipts being reduced by some 50% during the financial year to the 31/3/21 we were able to secure Government (£78,286) & CAF (£7,500) grants, which turned a potentially disastrous trading year into one where we made a surplus of £54,332.29. This surplus has increased our cash funds to some £107k &, as such, has substantially improved our financial position whilst providing us with the resources to meet the undoubted challenges ahead.

As our accounts, as detailed elsewhere in this Annual Report, are prepared on a Receipts & Payments basis it is not possible to include provisions for Reserves in such a format. However the Trustees have agreed to set aside the following reserves as at 31/3/21:-

General Reserve:- £25,000 (approximately equivalent to 2 months expenditure)
Contingency Reserve:- £10,000 (to cover unforeseen maintenance & utility costs).

After taking the above Reserves into account our charity's unfettered cash resources at 31/3/21 are reduced from £107,735.40 to £72,735.40.

Despite lockdown for much of 2020/21 we still managed to help some 162 disadvantaged families/individuals in & around the Shrewsbury area through the provision of essential household items & in so doing saved some 29 tonnes from landfill.

That is an amazing achievement by the only truly independent charity operating a "Furniture Scheme" in Shropshire, & I believe, continues to provide a very clear endorsement that our simple philosophy of providing direct assistance to households in need within our local community, through the supply of good quality household items at very affordable prices, is wholeheartedly supported by our generous donors from within that same local community.

So once again a very big thank you to our incredible band of volunteers both at the warehouse & the shop, who contributed some 3,260 hours of their time, the residents of Shrewsbury, who donated over 32 tonnes of household goods, and our employees together with our Trustees, who all help to ensure that the Scheme continues to provide essential support to those less fortunate within our community.

I would like to take this opportunity to say a big thank you to John Gorman, who decided to stand down as a Trustee & Secretary at the end of February 2021, for his solid support as both a Trustee & volunteer over the past years.

After 13 years as Chairman I have decided to stand down & I would like to take this opportunity to personally thank all those involved with our charity for their support & hard work over those years. I will be remaining as a Trustee &, with the approval of the AGM, our Vice Chair, Mel Pilliner, will take over as Chair with Willie Strachan stepping up to Vice Chair. I'm very confident that Mel & Willie will provide excellent leadership for our charity over the coming years.

Mike Hall

MANAGER'S REPORT

As we are all aware 2020 was an unmitigated disaster as far as trading was concerned. The only bright spot was the long lay off which many of us benefitted from. As a charity , with dedicated volunteers, we were able to work throughout most of the pandemic to supply goods to those in need. There were sad times for most of us as everyone was affected by Covid 19.

Rather than looking back it was also a time to reflect on our objectives and a chance to look at how we could improve our services by improving our efficiency both in house and out on the road.

Considerable hours were spent on finding the best solutions.

As a consequence it was decided that the old database systems were now outdated along with the booking in and out for deliveries and collections. Research pushed us down the line of the modern approach to data collection in the form of an Epos (electronic point of sale) system. This would allow us to integrate all of our current , somewhat laborious, tasks into one function, accessible remotely and without having to worry about access, storage and reproduction of data for reporting.

During the pandemic our Shop worked tirelessly by using the social media tools in order to keep sales motivated and our brand awareness to the forefront. They should be congratulated on this. Our volunteers ably assisted with deliveries keeping strictly to the guidelines as laid out by the government.

Looking forward there are going to be quite a few changes of which we will be prepared for and look forward to getting back to some semblance of normality.

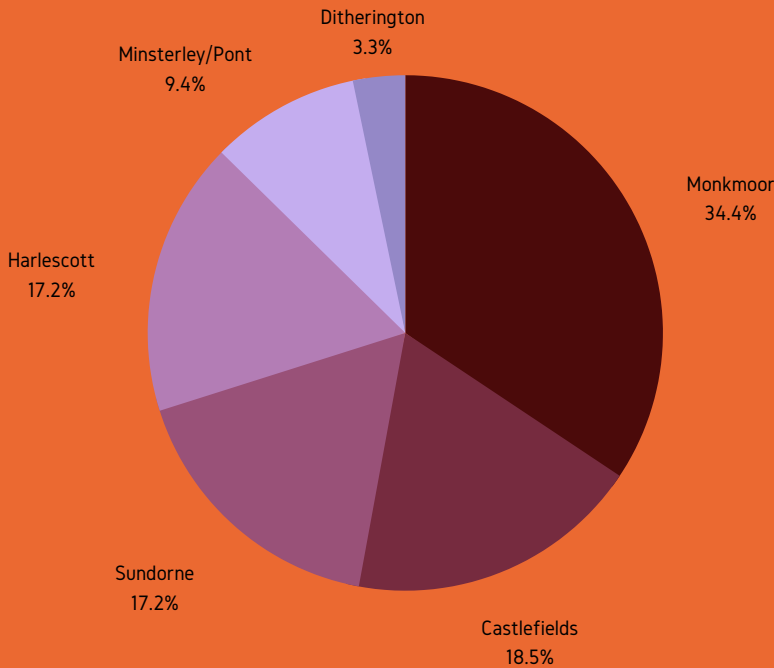
Peter Clarke
Scheme Manager.

VOLUNTEERS

Peter Edwards
Claire Challenor
Shaun Haynes
Margaret Blakeley
Barrie Love
Chris Goodman
Angela Baines

Helen Page
Dave Parsons
Kiel Davies
Harry Bates
John Pritchard
Caroline Turner

Richard Lawley
Dave Fudge
Les Jones
Lisbeth Jones
Rosi Pearson
Kerry Childs



DEMOGRAPHICS

Our customers come from all over the Shropshire area. This year we have seen an increase in the South Shropshire area.

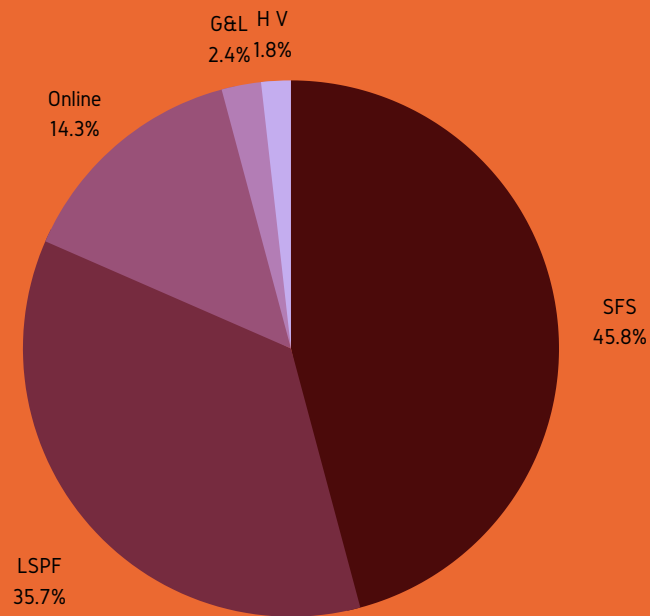
As always our Monkmoor customer base is strong and we hope to build awareness across all wards of Shropshire in the coming year.

REFERRALS BY AGENCY

This year we've seen an increase in agency referrals coming through from the LSPF, which means that our message is clear and we are reaching more families and individuals.

Our intentions are to increase the number of smaller organisations, next year and forge connections with local charities.

*G&L = Gorsuch & Langley, H.V = Health Visitor.



- This year we have accepted **615** Donations, comprising of 1131 items which have been collected.
- We have carried out **571** Deliveries and sold 1352 items direct from our warehouse.

**Shrewsbury Furniture Scheme – Home Essentials
Year ended 31 March 2021**

Independent examiner's report to the trustees of Shrewsbury Furniture Scheme – Home Essentials

I report on the attached accounts of the charity for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



D C Blofield BSc FCA
Independent examiner
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date **25th June 2021**

SHREWSBURY FURNITURE SCHEME
Home Essentials

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

INCOME	STORE	SHOP	31.03.21	31.03.20
	£	£	£	£
Sales	24,846.05	24,562.29	49,408.34	101,890.10
Bank Interest	268.52		268.52	285.87
Donations		360.00	360.00	1,398.00
Van Hire			0.00	2,544.82
Corona virus Job Retention Scheme	15,224.09	7,732.80	22,956.89	-
Delivery charges	1,664.41		1,664.41	-
Other Grants	46,643.00	39,143.00	85,786.00	7.19
Social Fund	14,999.49		14,999.49	9,014.00
Total Receipts	<u>103,645.56</u>	<u>71,798.09</u>	<u>175,443.65</u>	<u>115,139.98</u>
EXPENDITURE				
Purchases for Resale	5,318.92		5,318.92	2,261.00
Rent	15,999.97	18,834.95	34,834.92	37,370.00
Service charge		125.00	125.00	-
Elec, Gas & water	50.38	2,080.76	2,131.14	2,411.68
Telephone	708.09	607.50	1,315.59	1,188.81
Premises Maint	535.00	230.54	765.54	920.93
Staff Wages	47,615.70	19,336.21	66,951.91	71,729.23
Travel and Lunch Expenses			0.00	599.80
Van expenses	4,272.68		4,272.68	5,381.84
Insurance	1,036.51	244.00	1,280.51	1,217.53
Workshop	48.16		48.16	222.97
Stationery			0.00	179.72
Postage, printing and stationery	102.24	145.54	247.78	-
Misc	706.15	706.94	1,413.09	1,007.59
Professional Fees	1,368.00		1,368.00	838.00
Promotion/Advert			0.00	344.00
Cleaning		271.44	271.44	591.06
Bank/Card Charges	387.89	314.31	702.20	1,100.87
VAT due			64.48	(784.43)
Total Payments	<u>78,149.69</u>	<u>42,897.19</u>	<u>121,111.36</u>	<u>126,580.60</u>
Surplus/(Deficit) for the year			54,332.29	(11,440.62)
Total funds at 01.04.20			53,403.11	64,843.73
Cash funds at 31.03.21			<u>107,735.40</u>	<u>53,403.11</u>

540'00
3 289'00
3 289'00

SHREWSBURY FURNITURE SCHEME
Home Essentials

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2021

CASH FUNDS

£

Cash at Bank	107,522.71
Petty Cash	212.69
	<u>107,735.40</u>

ASSETS RETAINED FOR THE CHARITY'S OWN USE

	Cost	Current Value
	£	£
Vans	43,724.68	15,755.00
Equipment	35,773.21	856.00
Racking	4,752.40	9.00
Shop fittings	3,270.59	437.00
	<u>87,520.88</u>	<u>17,057.00</u>



OPENING TIMES

Monday	10am - 4pm
Tuesday	10am - 4pm
Wednesday	10am - 4pm
Thursday	10am - 4pm
Friday	10am - 2pm
Saturday	Closed
Sunday	Closed

Email: furniturescheme@outlook.com

www.shrewsburyfurniturescheme.com

Tel: 01743 246668

Shop Opening Times

Monday - Closed

Tuesday - 9:30am - 4:30pm

Wednesday - 9:30am - 4:30pm

Thursday - 9:30am - 4:30pm

Friday - 9:30am - 4:30pm

Saturday - 9:30am - 4:30pm

01743 236382

