



STREETSPACE KNOWLE FINANCIAL STATEMENTS

Financial Year Covering 1st January 2022 to 31st December 2022

Charity Number 1179322

StreetSpace Knowle

Financial statements

Financial Year Covering 1st January 2022 to 31st December 2022

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Status

StreetSpace Knowle was awarded charitable status on 24th July 2018 under charity number 1179322. It is a Charitable Incorporated Organisation (CIO) reporting to the Charity Commission.

Trustees

The Trustees who served during the year were

Ian Watt	Chair
Alex Lingham	Treasurer
Jackie Davis	(Resigned 11/05/2022)
Eddie Nuttall	(Appointed 26/04/2022)
Sussanna di Palma	(Appointed 1/11/2022)

Address

43 FILWOOD BROADWAY
KNOWLE
BRISTOL
BS4 1JL

streetspaceknowle@gmail.com

Bankers

Natwest Bank
PO BOX 3235
290 WELLS ROAD
KNOWLE
BRISTOL
BS4 9GB

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The Trustees present their report and the unaudited financial statements of the charity for the year covering 1st January 2022 to 31st December 2022.

Objectives and Activities

Objectives

The object of the CIO is:

1. For the public benefit, to advance in life and help young people by:
 - a) providing recreational and leisure time activities in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

These activities will take place primarily but not exclusively in Knowle West, Bristol.

StreetSpace Knowle is led by a Board of Trustees. The Board's main responsibilities are to:

- Oversee the charity's finances, ensuring we remain solvent and are not exposed to undue risk.
- Oversee the strategic direction of the organisation.
- Ensure the charity complies with the law and pursues its objects as set out in its governing document.
- Ensure adherence to relevant legislation (e.g. Health, Safety & Wellbeing, Safeguarding of young people, HR).
- To take overall responsibility for the charity's performance.

Our board meets five times per year with additional meetings when matters arise which require attention.

Our Trustee's Statement

This financial statement covers the year from 1st January 2022 to 31st December 2022. StreetSpace was awarded charitable status in 2018 so has now operated in this capacity for just under 4 ½ years. Covid was a major factor for much of that time, and although restrictions have ended, we are still recovering from the impacts. Finding suitable funding to maintain our operations is a constant challenge and we are aware of the challenges in finding skilled youth workers to work in such a challenging field.

Despite these challenges we are incredibly proud of the impact our team are having in supporting the community in Knowle West. They are extremely well respected for the skill and passion they bring, by community leaders, local government officers, the emergency services and other organisations operating locally.

In a period where societal challenges are all too prevalent, the value of a front line youth work organisation, operating on one of the most deprived areas in the county and engaging with some of the most challenging young people, can not be overstated.

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We are incredibly grateful for the ongoing support of our donors and partners who make it possible for us to deliver our services. We are particularly indebted to the Nisbet Trust and Bristol City Council for their support and guidance over the year.

Over 2022 we have Continued a partnership with Youth Moves and LPW under the South Partnership Programme, delivering a range of services in our target areas across South Bristol. This has enabled us to access structured funding to support our activities over extended periods, giving greater stability to the organisation.

StreetSpace Knowle was born through the desire of our founding project manager, Richard Martin, to improve the opportunities for the young people in the community of Knowle West. As an experienced youth worker, he understood the type of project that could be most effective and had a vision of how this could be delivered. Working with Knowle West's Community in Partnership, he was able to launch the project, securing funding to start youth work sessions and convert a commercial property on Filwood Broadway into our community hub. As the project has developed, friends, colleagues and supporters have helped guide it through its infancy.

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Our Project Manager Samantha Burrett's Statement

StreetSpace Knowle is a small CIO that empowers disadvantaged young people in Knowle West, one of the 10% most deprived communities in the UK, to become active citizens in our community and build their skills, capacities and capabilities. At StreetSpace Knowle we actively involve young people in running the charity and regularly flex our offering to respond to their aspirations. Young people are empowered to take responsibility for projects and drive forward their ideas.

StreetSpace Knowle was set up in response to clear needs to support and give a voice to the young people of Knowle West, disadvantaged by poverty and social exclusion. We see the need directly through the demand for our work and our in-depth understanding of challenges young people face. There are few opportunities for play or relaxation off the street. Some are exposed to violence, gangs and drugs, and many have a lack of self-confidence and low aspirations for their future lives.

The pilot scheme of delivering detached Youth Work as a multi-agency approach was a success and has now been funded by Bristol City Council. We are also thankful to our other funders for supporting the development of our centre based delivery.

These funders are, The Nisbet Trust, HAF (dept of edu) and Quartet.

StreetSpace is in a positive financial position and from here we have been able to grow through both staffing and delivery, thus meaning that we are able to work towards meeting the current need for our service in this area.

Within this expansion we are extending our reach to deliver a play contract in South Bristol in partnership with other agencies.

We achieve our aims for the young people we work with through:

- 1) youth work sessions at the youth hub, which was co-created with our young people in Filwood, at the heart of our target area
- 2) local on-the-street (detached) youth work
- 3) values-based self-expression using art, music and sport activities
- 4) participation in a pilot scheme of multi-agency work to deliver detached street based sessions in South Bristol

Our objectives for the young people include:

- opportunities to be young, have fun and relax in a safe space away from the pressures that many experience at home
- greater confidence, self-worth and resilience
- increased employability through skills and aspirations
- feeling positively empowered to co-design services in their community
- stronger social networks and relationships with peers and adults
- better able to express emotions, positive or negative, to peers and adults, and knowledge of when and where to seek additional help

This will lead to greater social inclusion, with young people developing higher aspirations for their futures and becoming critical thinkers about themselves and the world in which they live.

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Independent Examiners report to the Trustees

I have been given the opportunity to inspect the 2021 accounts for the youth charity StreetSpace Knowle and I have no concerns about them.

John Bryant (contact details available form StreetSpace Knowle on request)

Statement of Financial Activity

Although we have seen the end of restrictions relating to the Covid 19 pandemic we, like many similar organisations, are still feeling the impacts of a great upheaval in the youth work sector. Some funding streams are yet to return to normal and there are many deserving causes seeking the funds required to maintain services.

We are extremely grateful to the organisations which continue to support our work in Filwood. The Nisbet Trust have provided a significant proportion of our funding over a number of years and again provided substantial and critical support in 2022. We also delivered a significant amount of work through the Bristol Youth Work South Partnership in collaboration with other organisations operating in Filwood.

Our total grant income for the year reduced to £30,000, but our other income increase to £20,303 for services we are providing alongside partner organisations. This reduction in grant income in 2022 is a result of lower grants issued through Bristol City Council, which helped organisation continue in the immediate period after Covid restrictions.

We target three months of funding reserves to enable us to maintain operations. We also look to ensure our facilities are funded for at least six, and ideally 12, months. We have invested into our Filwood Broadway base and want to maximise its use and protect its future.

Statement of Financial Activities

		Total Funds 2022
	Note	£
Income from:		
Grants		30,000
Other Income	5	<u>20,303</u>
Total		<u>50,303</u>
Expenses on:		
Charitable Activities	6	<u>51,497</u>
Total		<u>51,497</u>
		-1,194
Net Income/(expenditure)		
Reconciliation of Funds:		
Total funds brought forward		<u>18,491</u>
Total funds carried forward		<u>17,296</u>

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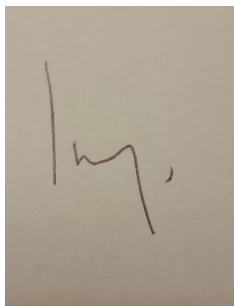
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Balance Sheet

	2022 £
Current Assets:	
Debtors	0
Cash at bank and in hand	17,296
Total	<u>17,296</u>
The Funds of the Charity	
Restricted funds	17,296
Unrestricted funds	0
Total	<u>17,296</u>

This statement represents a true and accurate reflection of the financial activity of StreetSpace Knowle. The financial statements were approved by the Trustees on 26 Oct 23 and are signed on their behalf by:



.....
Chair of Trustees
Ian Watt



.....
Treasurer
Alex Lingham

The notes on page 9 form part of these financial statements

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Basis of Preparation

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

Notes to the Financial Statement

Policies

1. Income and expenditure are recognised at the point at which they occur
2. Support costs have been allocated 100% towards the charitable activities of the charity

Restricted Funding

3. All our funding is attracted through applications to support specific programmes of youth work and is treated as restricted funds for those purposes

Related Party Transactions

4. No Trustee benefits were received in the period covered by this report.
5. Some income relating to activities delivered in 2021 was not received prior to year end and has been reported in 2022
6. **Expenditure on Charitable Activities:** Breakdown of expenditure for 2022

	2022
	£
Youth Workers	37,242
Training	0
Rent	4,038
Services	2,434
Equipment	2,253
Trips and Outings	34
Facilities Maintenance	677
Travel	0
Cleaning	0
Catering	293
Miscellaneous	4,526
Expenditure	51,497