

StreetSpace Knowle  
Financial Statements  
Financial Year Covering  
1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021  
Charity Number 1179322

**StreetSpace Knowle**

**Financial statements**

**Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

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## **StreetSpace Knowle**

### **Reference and Administrative Details**

**Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

### **Status**

StreetSpace Knowle was awarded charitable status on 24<sup>th</sup> July 2018 under charity number 1179322. It is a Charitable Incorporated Organisation (CIO) reporting to the Charity Commission.

### **Trustees**

The Trustees who served during the year were

Ian Watt	Chair
Alex Lingham	Treasurer
Jackie Davis	(Resigned 11/05/2022)
Eddie Nuttall	(Appointed 26/04/2022)

### **Address**

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BRISTOL  
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### **Bankers**

Natwest Bank  
PO BOX 3235  
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KNOWLE  
BRISTOL  
BS4 9GB

## **StreetSpace Knowle**

### **Trustees' Annual Report**

#### **Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

The Trustees present their report and the unaudited financial statements of the charity for the year covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021.

### **Objectives and Activities**

#### **Objectives**

The object of the CIO is:

1. For the public benefit, to advance in life and help young people by:
  - a) providing recreational and leisure time activities in the interest of social welfare, designed to improve their conditions of life;
  - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

These activities will take place primarily but not exclusively in Knowle West, Bristol.

StreetSpace Knowle is led by a Board of Trustees. The Board's main responsibilities are to:

- Oversee the charity's finances, ensuring we remain solvent and are not exposed to undue risk.
- Oversee the strategic direction of the organisation.
- Ensure the charity complies with the law and pursues its objects as set out in its governing document.
- Ensure adherence to relevant legislation (e.g. Health, Safety & Wellbeing, Safeguarding of young people, HR).
- To take overall responsibility for the charity's performance.

Our board meets five times per year with additional meetings when matters arise which require attention.

#### **Our Trustee's Statement**

This financial statement covers the year from 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021. This represents our third financial statement since forming the CIO in 2018. Although the impacts of Covid-19 have continued we have been pleased to get back to delivering more regular youth services in our community of Knowle West, South Bristol. StreetSpace, like so many other organisations, had significant disruption to service delivery and financial plans as a result of the pandemic. As restrictions were lifted we have been able to resume front line services, following the guidance of the National Youthwork Agency.

We are incredibly grateful for the ongoing support of our donors and partners who make it possible for us to deliver our services. We are particularly indebted to the Nisbet Trust and Bristol City Council for their support and guidance over the year. Nisbet Trust have been an invaluable partner providing three years of support which have been pivotal in giving us the financial confidence to establish services offered by the project and formalise processes.

Over 2021 we have established a partnership with Youth Moves and LPW under the South Partnership Programme, delivering a range of services in our target areas across South Bristol. This has enabled us to access structured funding to support our activities over extended periods, giving greater stability to the organisation.

StreetSpace Knowle was born through the desire of our founding project manager, Richard Martin, to improve the opportunities for the young people in the community of Knowle West. As an experienced youth worker, he understood the type of project that could be most effective and had a vision of how this could be delivered. Working with Knowle West's Community in Partnership, he was able to launch the project, securing funding to start youth work sessions and convert a commercial property on Filwood Broadway into our community hub. As the project has developed, friends, colleagues and supporters have helped guide it through its infancy.

After taking the significant step to convert to a Charitable Incorporated Organisation in 2018 we have continued to develop the project into what we believe is an effective and efficient charity. We offer services which reach out to young people traditionally excluded with the aim of improving their life chances and providing benefits to the whole community.

This can be challenging and requires the skill and resourcefulness of the front line youth workers we are lucky to employ to succeed. Recruiting and retaining those exceptional individuals is key to our success. As with other similar organisations, this is a major challenge for StreetSpace with a shortage of candidates available.

## **Our Project Manager Samantha Burrett's Statement**

StreetSpace Knowle is a small CIO that empowers disadvantaged young people in Knowle West, one of 10% most deprived communities in the UK, to become active citizens in our community and build their skills, capacities and capabilities.

At StreetSpace Knowle we actively involve young people in running the charity and regularly flex our offering to respond to their aspirations. Young people are empowered to take responsibility for projects and drive forward their ideas.

StreetSpace Knowle was set up in response to clear needs to support and give a voice to the young people of Knowle West, disadvantaged by poverty and social exclusion. 42% live in poverty in Filwood (End Child Poverty, 2019), 44.5% of children and young people are classed as disadvantaged and over a third of pupils are on free school meals (Bristol City Council, 2019). Filwood has the second lowest Attainment scores in Bristol at 36.2 % (city average 44.9%). This data highlights some of the inequalities and multiple deprivations young people experience in this community.

We see the need directly through the demand for our work and our in-depth understanding of challenges young people face. There are few opportunities for play or relaxation off the street. Some are exposed to violence, gangs and drugs, and many have a lack of self-confidence and low aspirations for their future lives.

We achieve our aim through:

- 1) youth work sessions at the youth hub, which was co-created with our young people in Filwood, at the heart of our target area
- 2) local on-the-street (detached) youth work
- 3) values-based self-expression using art, music and sport activities
- 4) our participated in a pilot scheme of multi-agency work to deliver detached street based sessions in South Bristol

Our objectives for the young people include:

- opportunities to be young, have fun and relax in a safe space away from the pressures that many experience at home
- greater confidence, self-worth and resilience
- increased employability skills and aspirations
- feeling positively empowered to co-design services in their community
- stronger social networks and relationships with peers and adults
- better able to express emotions, positive or negative, to peers and adults, and know when and where to seek additional help

This will lead to greater social inclusion, with young people developing higher aspirations for their futures and becoming critical thinkers about themselves and the world in which they live.

## **StreetSpace Knowle**

### **Independent Examiners report to the Trustees**

I have been given the opportunity to inspect the 2021 accounts for the youth charity StreetSpace Knowle and I have no concerns about them.

John Bryant (contact details available form StreetSpace Knowle on request)

## StreetSpace Knowle

### Financial Statement

#### Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021

The pandemic had a serious impact on many charities and community organisations. We have seen significant funding streams suddenly close their doors, leaving us with facing the challenge of meeting our ongoing operational needs and financial commitments.

We are very grateful for additional funding made available to us by Bristol city council which helped us to plug the gap and retain our staff and structures. We are also indebted to Filwood Community in Partnership, our landlord for our Filwood Broadway base. They were able to suspend our rent payments for a facility which we were largely unable to access again in 2021, reducing our fixed cost base. These costs have returned to normal levels in H2.

Finally, we are tremendously grateful for the ongoing support we have received from The Nisbet Trust. The multiyear support they have provided forms the backbone of our financial stability. We remain extremely appreciative for the faith they have placed in us, throughout a period of extraordinary challenges.

Our total grant income for the year reduced to £35,395, with an additional £12,159 income for services we are providing to partner organisations. This reduction in grant income in 2021 is primarily a result of significant bodies who have made awards in previous years consolidating their activities. Revenue for some activities provided through the South Partnership were not forwarded to StreetSpace in this period which has suppressed income.

We target three months of funding reserves to enable us to maintain operations. We also look to ensure our facilities are funded for at least six, and ideally 12, months. We have invested into our Filwood Broadway base and want to maximise its use and protect its future.

#### Statement of Financial Activities

		Total Funds <b>2021</b>
	Note	£
<b>Income from:</b>		
Grants		35,395
Other Income	5	12,159
<b>Total</b>		<u>47,553</u>
<b>Expenses on:</b>		
Charitable Activities	6	59,968
<b>Total</b>		<u>59,968</u>
<b>Net Income/(expenditure)</b>		-12,415
<b>Reconciliation of Funds:</b>		
Total funds brought forward	7	30,905
<b>Total funds carried forward</b>		<u>18,491</u>



## StreetSpace Knowle

### Financial Statement

Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021

#### Balance Sheet

	2021
	£
<b>Current Assets:</b>	
Debtors	0
Cash at bank and in hand	18,491
<b>Total</b>	<u>18,491</u>
<b>The Funds of the Charity</b>	
Restricted funds	18,491
Unrestricted funds	0
<b>Total</b>	<u>18,491</u>

This statement represents a true and accurate reflection of the financial activity of StreetSpace Knowle. The financial statements were approved by the Trustees on ..... and are signed on their behalf by:

.....  
Chair of Trustees  
Ian Watt

.....  
Treasurer  
Alex Lingham

The notes on page 10 form part of these financial statements

## StreetSpace Knowle

### Notes to the Financial Statement

Financial Year Covering 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021

#### Basis of Preparation

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

#### Notes to the Financial Statement

##### Policies

1. Income and expenditure are recognised at the point at which they occur
2. Support costs have been allocated 100% towards the charitable activities of the charity

##### Restricted Funding

3. All our funding is attracted through applications to support specific programmes of youth work and is treated as restricted funds for those purposes

##### Related Party Transactions

4. No Trustee benefits were received in the period covered by this report.
5. Some income relating to activities delivered in 2021 was not received prior to year end and will be reported in 2022
6. **Expenditure on Charitable Activities:** Breakdown of expenditure for 2021

	£
Youth Workers	46,995
Training	800
Rent	3,587
Services	2,364
Equipment	3,036
Trips and Outings	849
Facilities Maintenance	176
Travel	182
Cleaning	15
Catering	535
Miscellaneous	1,429
<b>Expenditure</b>	<b>59,968</b>

7. Actual deposits in charity account at 1<sup>st</sup> January 2021 were £29,872. A payment made to a supplier for £1,033 in December 2020 was subject to a credit note and repaid on 21<sup>st</sup> Jan 2021 so is excluded from our expenditure and balances to give a true representation of StreetSpace activity for the year.