

StreetSpace Knowle
Financial Statements
Financial Year Covering
1st January 2020 to 31st December 2020
Charity Number 1179322

StreetSpace Knowle

Financial statements

Financial Year Covering 1st January 2020 to 31st December 2020

Contents

Reference and Administrative Details of the Charity

Trustees Annual Report

Independent Examiners Report to the Trustees

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

StreetSpace Knowle

Reference and Administrative Details

Financial Year Covering 1st January 2020 to 31st December 2020

Status

StreetSpace Knowle was awarded charitable status on 24th July 2018 under charity number 1179322. It is a Charitable Incorporated Organisation (CIO) reporting to the Charity Commission.

Trustees

The Trustees who served during the year were

Ian Watt	Chair (Appointed 11/06/2019)
Alex Lingham	Treasurer
Andrew Pears	(Resigned 25/11/2020)
Jackie Davis	(Appointed 25/11/2020)

Address

43 FILWOOD BROADWAY
KNOWLE
BRISTOL
BS4 1JL

streetspaceknowle@gmail.com

Bankers

Natwest Bank
PO BOX 3235
290 WELLS ROAD
KNOWLE
BRISTOL
BS4 9GB

StreetSpace Knowle

Trustees' Annual Report

Financial Year Covering 1st January 2020 to 31st December 2020

The Trustees present their report and the unaudited financial statements of the charity for the year covering 1st January 2020 to 31st December 2020.

Objectives and Activities

Objectives

The object of the CIO is:

1. For the public benefit, to advance in life and help young people by:
 - a) providing recreational and leisure time activities in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

These activities will take place primarily but not exclusively in Knowle West, Bristol.

StreetSpace Knowle is led by a Board of Trustees. The Board's main responsibilities are to:

- Oversee the charity's finances, ensuring we remain solvent and are not exposed to undue risk.
- Oversee the strategic direction of the organisation.
- Ensure the charity complies with the law and pursues its objects as set out in its governing document.
- Ensure adherence to relevant legislation (e.g. Health, Safety & Wellbeing, Safeguarding of young people, HR).
- To take overall responsibility for the charity's performance.

Our board meets five times per year with additional meetings when matters arise which require attention.

Our Trustee's Statement

This financial statement covers the year from 1st January 2020 to 31st December 2020. This represents our first standard 12 month financial year, the previous report covering an extended period of 18 months from July 2018 to December 2019. This period has been shaped to a large extent by the impacts of Covid-19 on our day to day operations. Clearly the impacts of the pandemic have been significant and wide ranging. StreetSpace, like so many other organisations, has had to significantly adjust its plans to reflect the new circumstances.

We are very proud of our staff and volunteers who have been so resilient in fighting for the young people in Knowle West. Despite the many challenges we have continued to deliver services in whatever capacity was possible and appropriate throughout the year. We are also incredibly grateful for the ongoing support of our donors and partners who make it possible for us to deliver our services. We are particularly grateful to the Nisbet Trust for their ongoing financial support, Bristol City Council for their support and guidance, Filwood Community in Partnership for their support and

generosity, The National Lottery Awards for All programme and Youth Moves, with whom we have partnered to deliver services.

StreetSpace Knowle was born through the desire of our founding project manager, Richard Martin, to improve the opportunities for the young people in the community of Knowle West. As an experienced youth worker, he understood the type of project that could be most effective and had a vision of how this could be delivered. Working in partnership with Community in Partnership, he was able to launch the project, securing funding to start youth work sessions and convert a commercial property on Filwood Broadway into a community hub. As the project has developed, friends, colleagues and supporters have helped guide it through its infancy.

After taking the significant step to convert to a Charitable Incorporated Organisation in 2018 we have continued to develop the project into what we believe is an effective and efficient charity. We offer services which reach out to young people traditionally excluded with the aim of improving their life chances and providing benefits to the whole community.

In 2020 we have been able to formally employ our staff for the first time, putting them onto a structured payroll with the benefits of PAYE tax payments and pension contributions. We sadly said goodbye to our founder, Rich, who decided to move away from the area with his growing family. After evaluating our options, we decided it was right to continue our work and were able to promote Samantha Burrett to the project manager role. Sam has done an excellent job, picking up where Rich left off, and driving StreetSpace forward. We have strengthened our processes and controls to ensure we are delivering great value and great quality services for the community. We are very excited about what the future holds for us with exciting partnerships taking shape.

Our Project Manager Samantha Burrett's Statement

StreetSpace Knowle is a small CIO that empowers disadvantaged young people in Knowle West, one of 10% most deprived communities in the UK, to become active citizens in our community and build their skills, capacities and capabilities

StreetSpace Knowle actively involves young people in running the charity and regularly flex our offering to respond to their aspirations. Young people are empowered to take responsibility for projects and drive forward their ideas.

StreetSpace Knowle was set up in response to clear needs to support and give a voice to the young people of Knowle West, disadvantaged by poverty and social exclusion. 42% live in poverty in Filwood (End Child Poverty, 2019), 44.5% of children and young people are classed as disadvantaged and over a third of pupils on free school meals (Bristol City Council, 2019). Filwood has the second lowest Attainment scores in Bristol at 36.2 % (city average 44.9%). This data highlights some of the inequalities and multiple deprivation young people experience in this community.

We see the need directly through the demand for our work and in-depth understanding of challenges young people face. There are few opportunities for play or relaxation off the street. Some are exposed to violence, gangs and drugs, and all have a lack of self-confidence and low aspirations for their future lives.

We achieve our aim through:

1. Youth work sessions at the youth hub, which was co-created with our young people in Filwood, at the heart of our target area
2. Local on-the-street (detached) youth work
3. Values-based self-expression using art, music and sport activities.

Our objectives for the young people include:

- opportunities to be young, have fun and relax in a safe space away from the pressures that many experience at home
- greater confidence, self-worth and resilience
- increased employability skills and aspirations
- feeling positively empowered to co-design services in their community
- stronger social networks and relationships with peers and adults
- better able to express emotions, positive or negative, to peers and adults, and know when and where to seek additional help

This will lead to greater social inclusion, with young people developing higher aspirations for their futures and becoming critical thinkers about themselves and the world in which they live.

StreetSpace Knowle

Financial Statement

Financial Year Covering 1st January 2020 to 31st December 2020

The pandemic has had a serious impact on many charities and community organisations. We have seen significant funding streams suddenly close their doors, leaving us with facing the challenge of meeting our ongoing operational needs.

We are very grateful for additional funding made available to us by Bristol city council which helped us to plug the gap and retain our staff and structures. We are also indebted to Filwood Community in Partnership, our landlord for our Filwood Broadway base. They were able to suspend our rent payments for a facility which we were largely unable to access during periods of lockdown, significantly reducing our fixed cost base.

Finally, we are tremendously grateful for the ongoing support we have received from The Nisbet Trust. The multiyear support they have provided forms the backbone of our financial stability. We remain extremely appreciative for the faith they have placed in us, throughout a period of extraordinary challenges.

Our total grant income for the year reached £51,000, with an additional £6,200 income for services we are providing to partner organisations. As a grass roots organisation, we have to remain flexible in the amount of work we undertake so as not to over commit ourselves. We target three months of funding reserves to enable us to maintain operations. We also look to ensure our facilities are funded for at least six, and ideally 12, months. We have invested into our Filwood Broadway base and want to maximise its use and protect its future.

2020 has been the second year of our first multi-year funding which provides us with £60,000 over three years from the Nisbett Trust. This materially improves the stability of StreetSpace as a charity and allows us to plan more effectively and deliver more of the much-needed work we undertake.

Statement of Financial Activities

	Note	Total Funds 2020 £
Income from:		
Grants		51,000
Other Income		6,273
Total		<u>57,273</u>
Expenses on:		
Charitable Activities		<u>51,079</u>
Total		<u>51,079</u>
Net Income/(expenditure)		8,219
Reconciliation of Funds:		
Total funds brought forward		<u>16,492</u>
Total funds carried forward	6	<u>30,905</u>

StreetSpace Knowle

Financial Statement

Financial Year Covering 1st January 2020 to 31st December 2020

Balance Sheet

	2020
	£
Current Assets:	
Debtors	0
Cash at bank and in hand	30,905
Total	<u>30,905</u>
The Funds of the Charity	
Restricted funds	30,905
Unrestricted funds	0
Total	<u>30,905</u>

This statement represents a true and accurate reflection of the financial activity of StreetSpace Knowle. The financial statements were approved by the Trustees on and are signed on their behalf by:

.....
Chair of Trustees
Ian Watt

.....
Treasurer
Alex Lingham

The notes on page 9 form part of these financial statements

StreetSpace Knowle

Notes to the Financial Statement

Financial Year Covering 1st January 2020 to 31st December 2020

Basis of Preparation

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

Notes to the Financial Statement

Policies

1. Income and expenditure are recognised at the point at which they occur
2. Support costs have been allocated 100% towards the charitable activities of the charity

Restricted Funding

3. All our funding is attracted through applications to support specific programmes of youth work and is treated as restricted funds for those purposes

Related Party Transactions

4. No Trustee benefits were received in the period covered by this report.
5. **Expenditure on Charitable Activities:** Breakdown of expenditure for 2020

	2020
	£
Youth Workers	44,022
Training	110
Rent	2,315
Services	1,134
Equipment	1,350
Catering	311
Miscellaneous	1,838
Expenditure	51,079

6. Actual deposits in charity account at 31st Dec 2020 were £29,872. A payment made to a supplier for £1,033 was subject to a credit note and repaid on 21st Jan 2021 so is excluded from our expenditure and balance to give a true representation of StreetSpace activity for the year.