

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales · Charity number 1179314

Details

Status Registered

Legal form CIO

Registered 2018-07-24

Register [View on the Charity Commission register](#)

Contact

Address Bethel Convention Centre
Kelvin Way
West Bromwich
West Midlands
B70 7JW

Phone 07515407808

Email trustees@bibsuk.org

Website www.bibsuk.org

Activities

Objects: THE CHARITY'S OBJECT ("THE OBJECT") WHICH IS FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE, IN PARTICULAR BY PROVIDING IN-DEPTH KNOWLEDGE OF THE BIBLICAL SCRIPTURES AND EQUIPPING MEN AND WOMEN FOR LIFE AND CHRISTIAN MINISTRY

Activities: A Bible School

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£24,386	£6,965	-	-
2024-07-31	£13,743	£13,808	-	-
2023-07-31	£12,414	£12,058	-	-
2022-07-31	£22,256	£4,132	-	-
2021-07-31	£19,090	£27,558	-	-
2020-07-31	£31,822	£19,152	-	-

Trustees

Name	Role	Appointed
DENSON GEORGE LEWIN	Chair	2017-12-01
Clive Roberts		2020-09-01
DAVID CANUTE MILLER		2017-12-01
Sylvia Dean		2020-09-01
TRACEY MILLICENT PETERS		2017-12-01

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales - Charity number 1179314

Accounts

Bethel School of Biblical Studies

Charitable Incorporated Organisation

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Bethel School of Biblical Studies

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Bethel School of Biblical Studies

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES.
FOR THE YEAR ENDED 31 JULY 2025**

Trustees	Sylvia Dean - Vice Secretary Denson Lewin - Chair David Miller Tracey Peters - Vice Chair Clive Roberts
Secretary	Clive Roberts
Governing Document	Charitable incorporated organisation
Charity Registration Number	1179314
Principal office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Registered office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel School of Biblical Studies

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 JULY 2025

Trustees' Annual Report for the period

From: 01 Aug 2024 **to:** 31 July 2025

Charity name: Bethel School of Biblical Studies (BIBS) CIO

Charity registration number: 1179314

Introduction

The Trustees present their report and financial statement of the Charity for the year ending 31st July 2025. This report is presented in accordance with the Statement of Recommended Practice (SORP) 1 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective September 2024).

Objects of the Charity

The charity is a Charitable Incorporated Organisation objects of the charity as set out in the governing document are:

The Charity's object ("the Object") which is for the Public Benefit is the advancement of the Christian Faith worldwide, in particular by providing in-depth knowledge of the biblical scriptures and equipping men and women for life and Christian ministry.

The Object is to be carried out as an expression of the beliefs set out in the clause 8 of the governing document.

Summary of Achievements and Performance

In furthering the above objects, BIBS' main activities and achievements during the financial period were a series of Bible courses and they are as follows:

- The continuation of the **Taster Day** initiative, which entails opening the doors of the school. Equipping those interested in exploring biblical education and with essential tools & techniques involved in the study of the Bible. It is designed to encourage potential student to enrol.
- The ten Month **BIBS Foundation Course** was oversubscribed and a waiting list was devised.

Bethel School of Biblical Studies

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JULY 2025

- The **Certificate Course**, which is run online, over two years, provides a deeper understanding of the Scriptures: This was also oversubscribed.
- The **BIBS Ignite Scholarship**, now in its third year, continues to provide fully funded places to young adults for the Foundation Course, within Bethel UK.
- Intake was encouraging, in terms of age and gender of students who attended, from both Bethel and beyond. Constructive feedback was received verbally and in written forms from satisfied students, which also helps BIBS to grow.
- BIBS held its first graduation, at Bethel Convention Centre, on 13th April 2024, following transition to an online school, which was very uplifting and fruitful.
 - The Operations staff number increased.

BIBS Delivery of Curriculum

BIBS continues to deliver its curriculum online. The staff have fully embraced the methodologies involved in delivering education on this platform and the courses continue to run well.

BIBS continue working together to address the many challenges involved in running an online Bible school. Systems are in place which encourage feedback from past and present students. The ethos of the school continues to be one of continual improvement.

The focus on student care remains of high priority. Courses and assessment processes have been adapted to an online learning environment. The changes brought in to facilitate online delivery, such as shorter weekend sessions, the introduction of online discussion forums and revision sessions, have been embedded and are proving themselves to be robust and of continuing benefit to the student body.

BIBS ongoing, seeks to recruit new staff this year so as to be able to effectively deliver its curriculum to current students, whilst also being prepared for any future increase in demand. Also to restart short courses, which includes the degree.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Bethel School of Biblical Studies

**TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles of the Charities Statement Of Recommended Practice (SORP) 2026
- * Make judgements and accounting estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Organisational Structure

These consists of the Board of Trustees & Governors

Operational includes administrative and teaching staff – volunteers

Public Benefit

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Financial Review

Total receipts on ordinary unrestricted funds were £24,386-2025 - (£13,743-2024) and are detailed in the financial statements. Expenditure £6,965-2025 - (£13,808-2024) was spent on objectives.

The net result for the year was a surplus of £17,422 -2025 - (£65.00-2024) and adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 5 April 2025 for unrestricted and restricted funds totalled £85,812 -2925 (£68,390-2024).

Bethel School of Biblical Studies

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JULY 2025

Reserves policy

It is BIBS policy to maintain reserve in two forms, intellectual property & cash reserves or liquid funds.

Plans for the future

The charity continues to actively seek to develop the performance of its objectives and to provide benefit in accordance to its objectives. For example, restart the Short Courses/Degree, increase sponsorship, graduation, retreats and excursions.

Approved by the Trustees 28th May 2026 and signed on its behalf by the Board:



Denson Lewin, Chair

**Bethel School of Biblical Studies
Charitable Incorporated Organisation**

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2025**

I report to the charity trustees on my examination of the accounts of the CIO - Bethel School of Biblical Studies for the year ended 31st July 2025

Respective responsibilities of trustees and examiner

The CIO trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

Secretary

- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts

Independent examiners' statement

In connection with my examination, no matter has come to my attention: :-

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to

- keep accounting records in accordance with s130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 31st May 2026
36 Daffodil Close
Hatfield
AL10 9FF

Bethel School of Biblical Studies

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure)
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		-	-	-	4,794
Charitable activities		23,430	-	23,430	8,949
Investment		956	-	956	-
Total Income and Endowment		24,386	-	24,386	13,743
Secretary					
	6				
Charitable activities				-	11,061
Support Cost		6,965		6,965	2,747
Governance costs				-	-
Total Expenditure		6,965	-	6,965	13,808
Net movement in funds		17,422	-	17,422	- 65
Total funds brought forward		68,390		68,390	68,896
Prior Year Adjustment				-	- 441
TOTAL FUNDS CARRIED FORWARD	10	85,812	-	85,812	68,390

The Notes on pages 11 to 14 formed part of these financial statements.

Bethel School of Biblical Studies

**Balance Sheet
At 31 JULY 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets		-		-	
CURRENT ASSETS					
Debtors					
Cash at bank		<u>86,562</u>		<u>68,765</u>	
		86,562		68,765	
CREDITORS: Amounts falling due after more than one year	9	<u>750</u>		<u>375</u>	
NET CURRENT ASSETS			<u>85,812</u>		<u>68,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,812		68,390
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u><u>-</u></u>	<u><u>85,812</u></u>	<u><u>-</u></u>	<u><u>68,390</u></u>
FUNDS	10				
Unrestricted funds			<u><u>85,812</u></u>		<u><u>68,390</u></u>
Restricted funds					
TOTAL FUNDS			<u><u>85,812</u></u>		<u><u>68,390</u></u>

The financial statements have been prepared in accordance with the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (Charities SORP FRS 102), and applicable accounting standards.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or at fair value for assets where applicable.

The financial statements were approved by the Trustees on 31st May 2026 and signed on their behalf, by



Denson Lewin
Name of Approving Trustee

Bethel School of Biblical Studies

Notes to the Financial Statements
For the year ended 31 July 2025

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Charities Act 2011, and UK Generally Accepted Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

b) Going Concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting.

c) Fund Accounting

Unrestricted Funds: These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Secretary

d) Income Recognition

All income is recognised once the charity has entitlement to the income, there is probability of receipt, and the amount can be measured reliably.

e) Expenditure and Liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Liabilities are recognized at their settlement amount.

f) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

f) Taxation

The charity is exempt from corporation tax on its charitable activities.

2. VOLUNTARY INCOME

3. Donations

Donations of cash and similar

2025	2024
£	£
-	4,794
-	4,794

4. Income from Charitable Activities

	2025	2024
Course fees	19,092	5,658
Graduation	-	1,398
Accreditation fees	760	-
Pre-payment	223	-
Pre-payment	3,356	992
Paypal charges	6	-
	23,430	8,949

5. Investment Income

Bank Interest

2025	2024
956	902
956	902

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2025

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 July 2025

7. Debtors

	2025	2024
	£	£
Trade debtors	-	-
Total debtors	<u>-</u>	<u>-</u>

8. Cash

	2025	2024
	£	£
Cash at bank with immediate access	86,562	68,764
Total cash	<u>86,562</u>	<u>68,764</u>

9. Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Accruals and deferred income	750	375
	<u>750</u>	<u>375</u>

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2025

MOVEMENT IN FUNDS

During the year the movements in the charity's funds were as follows:

	Net movement in		
	At 1/08/24	funds	At 31/07/25
	£	£	£
Unrestricted funds	68,390	- 17,422	85,812
Unrestricted funds	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	24,386	6,965	17,422
TOTAL FUNDS	<u>24,386</u>	<u>6,965</u>	<u>17,422</u>

Bethel School of Biblical Studies

Detailed Statement of Financial Activities
for the year ended 31 July 2025

6. Charitable Expenditure	Unrestricted	Restricted	2024
	2025	2025	£
	£	£	£
Costs incurred directly on specific activities			
Accreditation fees	-	-	330
Telephone and utilities	-	-	502
Graduation	-	-	10,229
	<u>-</u>	<u>-</u>	<u>11,061</u>
Costs incurred on support & administration			
Secretary			
Independent Examination	375	-	375
Other	-	-	76
Sub total- Governance Cost	<u>375</u>	<u>-</u>	<u>451</u>
Other cost			
Professional Fees	880	-	-
Paypal charges	306	-	99
Computer hardware	1,881	-	1,430
General maintenance	-	-	252
Telecommunication	487	-	-
Insurance	496	-	514
Marketing	592	-	-
Other Expenses	1,948	-	-
Sub total- Other Cost	<u>6,590</u>	<u>-</u>	<u>2,296</u>
	<u>6,965</u>	<u>-</u>	<u>2,747</u>
Total expenditure	<u><u>6,965</u></u>	<u><u>-</u></u>	<u><u>13,808</u></u>

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales - Charity number 1179314

Accounts



Trustees' Annual Report for the period

From: 01 Aug 2023 **to:** 31 July 2024

Charity name: Bethel School of Biblical Studies - BIBS

Charity registration number: 1179314

Companies House Registration Number: 11223226

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object"}, which is for the Public Benefit, is the advancement of the Christian Faith worldwide, in particular, by providing in-depth knowledge of the biblical scriptures and equipping men and women for life and Christian ministry.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, BIBS' main activities and achievements during the financial period were a series of Bible courses and they are as follows:

- The Two-Year Certificate Course - that gave a deeper and structured understanding of the Bible; equipping men and women to be better citizens and positively affect society.
- The Foundation Course - that gave a basic understanding of the Bible to men and women who did not have an understanding; and helped them to apply the principles to their lives.



2:2 BIBS Delivery of Curriculum

- BIBS continues to deliver its curriculum online. The staff have fully embraced the methodologies involved in delivering education online and the courses continue to run well.
- Trustees and staff continue work together to address the many challenges involved in running an online Bible school. Systems are in place which encourage feedback from past and present students. The ethos of the school continues to be one of continual improvement.
- The focus on student care remains of high priority. Courses and assessment processes have been adapted to an online learning environment. The changes brought in to facilitate online delivery, such as shorter weekend sessions, the introduction of online discussion forums and revision sessions, have been embedded and are proving themselves to be robust and of continuing benefit to the student body.
- So as not to put unrealistic burdens on the staff and teachers, the Short courses remain on hold.
- The trustees and staff have looked to recruit new staff this year so as to be able to effectively deliver its curriculum to current students whilst also being prepared for any future increase in demand.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 1st Feb 2018. The school was incorporated on 23rd Feb 2018 and registered with Company House and with the Charity Commission on 24th July 2018.



3.2 The charity is currently a Charitable Company. Its trustees (directors), and board of governors are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The day-to-day activities are undertaken by the BIBS staff who are accountable to the Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may, by ordinary resolution, appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation, the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee, to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

3.4 The trustees have agreed that the Bible school will, regarding its charity structure, move to being a Charitable Incorporate Organisation. The trustees have advised the staff of this. The work to achieve this aim has begun and is progressing well.

4. FINANCIAL REVIEW

The school continues to manage its financial budget to enable the provision of its courses online. A continuous improvement can be seen from post pandemic levels. The attached set of figures details the Charity's annual income, expenditure, balance or surplus etc., which compares the previous year with the current.



5. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most or both its income and expenditure is variable in line with activities.

The Trustees have established the level of reserves (that is those funds which are freely available) that the charity ought to have. Reserves are needed to ensure that the day-to-day operation of the charity can be sustained. The charity's determination is to try to maintain reserves to cover 12 months of unrestricted expenditure.

6. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

7. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st July 2024 were:

- Denson Lewin (Trustee)
- Tracey Peters (Trustee/Vice Chair)
- David Miller (Trustee/Chair)
- Sylvia Dean (Trustee/Company Secretary)
- Clive Roberts (Trustee/Company Secretary)



8. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



9. Approval

This report, which has been prepared by Clive Roberts in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Mr Clive Roberts

On behalf of the Board of Trustees

Date: 31/05/2024

TOTAL FUNDS

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

- a. For the year ending **31st Dec 2010** the company was entitled to exemption under section 477(2) of the Companies Act
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 31st May 2025 and signed on their behalf, by

Clive.Roberts.....
Name of Approving Trustee

C Roberts.....
Name of Approving Trustee

Bethel School of Biblical Studies

Notes to the Financial Statements
For the year ended 31 July 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

Bethel School of Biblical Studies

Charitable Incorporated Organisation

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Bethel School of Biblical Studies

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES.
FOR THE YEAR ENDED 31 JULY 2024**

Trustees	Sylvia Dean Denson Lewin David Miller - Chair Tracey Peters Clive Roberts
Company Secretary	Clive Roberts
Governing Document	Memorandum and Articles of Association dated 23 February 2018
Company Registration Number	11223226
Charity Registration Number	1179314
Principal office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Registered office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

**Bethel School of Biblical Studies
Charitable Incorporated Organisation**

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2024**

I report on the financial statements of The Liberty Ministries International for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 31st May 2025
36 Daffodil Close
Hatfield
AL10 9FF

Bethel School of Biblical Studies

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure)
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,794	-	4,794	6,111
Charitable activities	4	8,949	-	8,949	-
Investment	5	-	-	-	-
Total Income and Endowment		13,743	-	13,743	6,111
EXPENDITURE ON:					
Charitable activities	6	11,061	-	11,061	761
Support Cost		2,747	-	2,747	11,298
Governance costs		-	-	-	-
Total Expenditure		13,808	-	13,808	12,058
Net movement in funds		- 65	- -	65	355
Total funds brought forward		68,896	-	68,896	68,541
Prior Year Adjustment		- 441	-	441	-
TOTAL FUNDS CARRIED FORWARD	10	68,390	-	68,390	68,896

The Notes on pages 11 to 14 formed part of these financial statements.

Bethel School of Biblical Studies

**Balance Sheet
At 31 JULY 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets		-		-	
CURRENT ASSETS					
Debtors	7				
Cash at bank	8	68,765		69,272	
		68,765		69,272	
CREDITORS: Amounts falling due within one year	9	375		375	
NET CURRENT ASSETS			68,390		68,897
TOTAL ASSETS LESS CURRENT LIABILITIES			68,390		68,897
CREDITORS: Amounts falling due after more than one year		-	-	-	-
NET ASSETS		-	68,390	-	68,897
FUNDS					
Unrestricted funds	10		68,390		68,896
Restricted funds					
TOTAL FUNDS			68,390		68,896

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

- a. For the year ending **31st Dec 2010** the company was entitled to exemption under section 477(2) of the Companies Act
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 31st May 2025 and signed on their behalf, by

.....
Name of Approving Trustee

.....
Name of Approving Trustee

Bethel School of Biblical Studies

Notes to the Financial Statements
For the year ended 31 July 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

3. Donations

	2024	2023
	£	£
Donations of cash and similar	4,794	6,111
	4,794	6,111

4. Income from Charitable Activities

	2024	2023
Course fees	6,560	6,028
Graduation	1,398	-
Other revenue	992	275
	8,949	6,302

5. Investment Income

	2024	2023
Bank Interest	-	-
	-	-

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2024

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 July 2024

7. Debtors

	2024	2023
	£	£
Trade debtors	-	-
Total debtors	-	-

8. Cash

	2024	2023
	£	£
Cash at bank with immediate access	68,764	69,271
Total cash	68,764	69,271

9. Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Accruals and deferred income	375	375
	375	375

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2024

MOVEMENT IN FUNDS

During the year the movements in the charity's funds were as follows:

	At 1/08/23	Net movement in funds	At 31/07/24
	£	£	£
Unrestricted funds	68,896	505	68,390
Unrestricted funds	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	13,743	13,808	-
Prior Year Adjustment			-
TOTAL FUNDS	<u>13,743</u>	<u>13,808</u>	<u>-</u>

Bethel School of Biblical Studies

Detailed Statement of Financial Activities for the year ended 31 July 2024

6. Charitable Expenditure	Unrestricted	Restricted	
	2024	2024	2023
	£	£	£
Costs incurred directly on specific activities			
Accreditation fees	330	-	330
Telephone and utilities	502	-	431
Graduation	10,229	-	-
	11,061	-	761
Costs incurred on support & administration			
Governance cost			
Independent Examination	375	-	375
Other	76	-	241
Sub total- Governance Cost	451	-	616
Other cost			
Professional Fees	-	-	3,375
Paypal charges	99	-	84
Computer hardware	1,430	-	1,564
General maintenance	252	-	-
Bethel payments	-	-	5,000
Insurance	514	-	459
Marketing	-	-	200
Sub total- Other Cost	2,296	-	10,682
	2,747	-	11,298
Total expenditure	13,808	-	12,058

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales - Charity number 1179314

Accounts

Bethel School of Biblical Studies

Charitable Incorporated Organisation

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Bethel School of Biblical Studies

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Bethel School of Biblical Studies

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES.
FOR THE YEAR ENDED 31 JULY 2023**

Trustees	Sylvia Dean Denson Lewin David Miller - Chair Tracey Peters Clive Roberts
Company Secretary	Clive Roberts
Governing Document	Memorandum and Articles of Association dated 23 February 2018
Company Registration Number	11223226
Charity Registration Number	1179314
Principal office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Registered office	Bethel School of Biblical Studies Bethel Convention Centre Kelvin Way West Bromwich B70 7JW
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel School of Biblical Studies

**TRUSTEES' REPORTS
FOR THE YEAR ENDED 31 JULY 2023**

From: 01 Aug 2022 **To:** 31 July 2023

Charity name: Bethel School of Biblical Studies - BIBS

Charity registration number: 1179314

Companies House Registration Number: 11223226

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object"}, which is for the Public Benefit, is the advancement of the Christian Faith worldwide, in particular, by providing in-depth knowledge of the biblical scriptures and equipping men and women for life and Christian ministry.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, BIBS' main activities and achievements during the financial period were a series of Bible courses and they are as follows:

- The Two-Year Certificate Course - that gave a deeper and structured understanding of the Bible; equipping men and women to be better citizens and positively affect society.
- The Foundation Course - that gave a basic understanding of the Bible to men and women who did not have an understanding; and helped them to apply the principles to their lives.

Bethel School of Biblical Studies

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JULY 2023

2:2 BIBS Delivery of Curriculum

- BIBS continues to deliver its curriculum online. The staff have fully embraced the methodologies involved in delivering education online and the courses continue to run well.
- Trustees and staff continue work together to address the many challenges involved in running an online Bible school. Systems are in place which encourage feedback from past and present students. The ethos of the school continues to be one of continual improvement.
- The focus on student care remains of high priority. Courses and assessment processes have been adapted to an online learning environment. The changes brought in to facilitate online delivery, such as shorter weekend sessions, the introduction of online discussion forums and revision sessions, have been embedded and are proving themselves to be robust and of continuing benefit to the student body.
- So as not to put unrealistic burdens on the staff and teachers, the Short courses remain on hold.
- The trustees and staff have looked to recruit new staff this year so as to be able to effectively deliver its curriculum to current students whilst also being prepared for any future increase in demand.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 1st Feb 2018. The school was incorporated on 23rd Feb 2018 and registered with Company House and with the Charity Commission on 24th July 2018.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and board of governors are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The day-today activities are undertaken by the BIBS staff who are accountable to the Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may, by ordinary resolution, appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation, the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee, to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

3.4 The trustees have agreed that the Bible school will, regarding its charity structure, move to being a Charitable Incorporate Organisation. The trustees have advised the staff of this. The work to achieve this aim has begun and is progressing well.

Bethel School of Biblical Studies

**TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JULY 2023**

4. FINANCIAL REVIEW

The school continues to manage its financial budget to enable the provision of its courses online. A continuous improvement can be seen from post pandemic levels.

The attached set of figures details the Charity's annual income, expenditure, balance or surplus etc., which compares the previous year with the current.

5. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most or both its income and expenditure is variable in line with activities.

The Trustees have established the level of reserves (that is those funds which are freely available) that the charity ought to have. Reserves are needed to ensure that the day-to-day operation of the charity can be sustained. The charity's determination is to try to maintain reserves to cover 12 months of unrestricted expenditure.

6. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

7. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st July 2023 were:

- David Miller (Trustee/Chair)
- Tracey Peters (Trustee/Vice Chair)
- Denson Lewin (Trustee)
- Sylvia Dean (Trustee/Company Secretary)
- Clive Roberts (Trustee/Company Secretary)

**TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JULY 2023**

8. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Approval

This report, which has been prepared by Clive Roberts in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

MR Clive Roberts

General Secretary of the Trustee Board
Date: 30/05/2023

Bethel School of Biblical Studies

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2023**

I report on the financial statements of The Liberty Ministries International for the year ended 31 July 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 30th May 2024
36 Daffodil Close
Hatfield
AL10 9FF

Bethel School of Biblical Studies

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure)
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	6,111	-	6,111	14,612
Charitable activities	4	6,302	-	-	7,644
Investment	5	-	-	-	-
Total Income and Endowment		12,414	-	6,111	22,256
EXPENDITURE ON:					
Charitable activities	6	761	-	761	962
Support Cost		11,298	-	11,298	3,170
Governance costs		-	-	-	-
Total Expenditure		12,058	-	12,058	4,132
Net movement in funds		355	-	355	18,125
Total funds brought forward		68,541	-	68,541	50,416
Prior Year Adjustment		-	-	-	-
TOTAL FUNDS CARRIED FORWARD	10	68,896	-	68,896	68,541

The Notes on pages 11 to 14 formed part of these financial statements.

Bethel School of Biblical Studies

**Balance Sheet
At 31 JULY 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets		-		-	
CURRENT ASSETS					
Debtors	7				
Cash at bank	8	<u>69,272</u>		<u>68,916</u>	
		69,272		68,916	
CREDITORS: Amounts falling due within one year	9	<u>375</u>		<u>375</u>	
NET CURRENT ASSETS			<u>68,897</u>		<u>68,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,897		68,541
CREDITORS: Amounts falling due after more than one year		-	-	-	-
NET ASSETS		<u>-</u>	<u>68,897</u>	<u>-</u>	<u>68,541</u>
FUNDS					
Unrestricted funds	10		<u>68,896</u>		<u>68,541</u>
Restricted funds					
TOTAL FUNDS			<u>68,896</u>		<u>68,541</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

- a. For the year ending **31st Dec 2010** the company was entitled to exemption under section 477(2) of the Companies Act
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 30th May 2024 and signed on their behalf, by

.....
Name of Approving Trustee

.....
Name of Approving Trustee

Bethel School of Biblical Studies

Notes to the Financial Statements
For the year ended 31 July 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

3. Donations

Donations of cash and similar

2023	2022
£	£
6,111	14,612
6,111	14,612

4. Income from Charitable Activities

Course fees

2023	2022
6,028	7,235
	170

Accreditation fees

Rates rebate

Other revenue

275	239
6,302	7,644

5. Investment Income

Bank Interest

2023	2022
-	-

Bethel School of Biblical StudiesDetailed Statement of Financial Activities
for the year ended 31 July 2023

6. Charitable Expenditure	Unrestricted 2023 £	Restricted 2023 £	2022 £
Costs incurred directly on specific activities			
Accreditation fees	330		330
Telephone and utilities	431		632
	<u>761</u>	-	<u>962</u>
Costs incurred on support & administration			
Governance cost			
Independent Examination	375		375
Other	241		
Sub total- Governance Cost	<u>616</u>		<u>375</u>
Other cost			
Professional Fees	3,375		811
Paypal charges	84		108
Computer hardware	1,564		1,406
Bethel payments	5,000		-
Insurance	459		470
Marketing	200		
Sub total- Other Cost	<u>10,682</u>		<u>2,795</u>
	<u>11,298</u>	-	<u>3,170</u>
Total expenditure	<u>12,058</u>	-	<u>4,132</u>

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2023

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 July 2023

7. Debtors

	2023	2022
	£	£
Trade debtors	-	-
Total debtors	<u>-</u>	<u>-</u>

8. Cash

	2023	2022
	£	£
Cash at bank with immediate access	69,271	68,916
Total cash	<u>69,271</u>	<u>68,916</u>

9. Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals and deferred income	375	375
	<u>375</u>	<u>375</u>

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2023

MOVEMENT IN FUNDS

During the year the movements in the charity's funds were as follows:

	At 1/08/22	Net movement in funds	At 31/07/23
	£	£	£
Unrestricted funds	68,541	-	68,896
Unrestricted funds	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	12,414	12,058	355
Prior Year Adjustment			-
TOTAL FUNDS	<u>12,414</u>	<u>12,058</u>	<u>355</u>

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales - Charity number 1179314

Accounts

Bethel School of Biblical Studies

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Bethel School of Biblical Studies

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Bethel School of Biblical Studies

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES.
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	Sylvia Dean Denson Lewin David Miller - Chair Tracey Peters Clive Roberts Louisa Sinclair Mavis Taylor
Company Secretary	Clive Roberts
Governing Document	Memorandum and Articles of Association dated 23 February 2018
Company Registration Number	11223226
Charity Registration Number	1179314
Principal office	Second Floor Bethel Hall Kelvin Way West Bromwich B70 7JW
Registered office	Second Floor Bethel Hall Kelvin Way West Bromwich B70 7JW
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel School of Biblical Studies

**TRUSTEES' REPORTS
FOR THE YEAR ENDED 31 JULY 2022**

From: 01 Aug 2021 **To:** 31 July 2022

Charity name: Bethel School of Biblical Studies - BIBS

Charity registration number: 1179314

Companies House Registration Number: 11223226

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The

The Charity's object ("the Object"), which is for the Public Benefit, is the advancement of the Christian Faith worldwide, in particular, by providing in-depth knowledge of the biblical scriptures and equipping men and women for life and Christian ministry.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, BIBS' main activities and achievements during the financial period were a series of Bible courses and they are as follows:

- The Two-Year Certificate Course - that gave a deeper and structured understanding of the Bible; equipping men and women to be better citizens and positively affect society.
- The Foundation Course - that gave a basic understanding of the Bible to men and women who did not have an understanding; and helped them to apply the principles to their lives.

Bethel School of Biblical Studies

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JULY 2022

2:2 BIBS Delivery of Curriculum

- BIBS continues to deliver its curriculum online. The staff have fully embraced the methodologies involved in delivering education online and the courses continue to run well.
- Trustees and staff continue work together to address the many challenges involved in running an online Bible school. Systems are in place which encourage feedback from past and present students. The ethos of the school continues to be one of continual improvement.
- The focus on student care remains of high priority. Courses and assessment processes have been adapted to an online learning environment. The changes brought in to facilitate online delivery, such as shorter weekend sessions, the introduction of online discussion forums and revision sessions, have been embedded and are proving themselves to be robust and of continuing benefit to the student body.
- So as not to put unrealistic burdens on the staff and teachers, the Short courses remain on hold.
- The trustees and staff have looked to recruit new staff this year so as to be able to effectively deliver its curriculum to current students whilst also being prepared for any future increase in demand.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 1st Feb 2018. The school was incorporated on 23rd Feb 2018 and registered with Company House and with the Charity Commission on 24th July 2018.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and board of governors are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The day-today activities are undertaken by the BIBS staff who are accountable to the Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may, by ordinary resolution, appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation, the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee, to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

3.4 The trustees have agreed that the Bible school will, regarding its charity structure, move to being a Charitable Incorporate Organisation. The trustees have advised the staff of this. The work to achieve this aim has begun and is progressing well.

Bethel School of Biblical Studies

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JULY 2022

4. FINANCIAL REVIEW

The school continues to manage its financial budget to enable the provision of its courses online. A continuous improvement can be seen from post pandemic levels.

The attached set of figures details the Charity's annual income, expenditure, balance or surplus etc., which compares the previous year with the current.

5. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most or both its income and expenditure is variable in line with activities.

The Trustees have established the level of reserves (that is those funds which are freely available) that the charity ought to have. Reserves are needed to ensure that the day-to-day operation of the charity can be sustained. The charity's determination is to try to maintain reserves to cover 12 months of unrestricted expenditure.

6. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

7. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st July 2022 were:

- David Miller (Trustee/Chair)
- Tracey Peters (Trustee/Vice Chair)
- Denson Lewin (Trustee)
- Sylvia Dean (Trustee/Company Secretary)
- Clive Roberts (Trustee/Company Secretary)

Bethel School of Biblical Studies

**TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JULY 2022**

8. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Approval

This report, which has been prepared by David Miller in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Mr David C Miller

Chair of the Board of Trustees
Date: 25/04/2022

Bethel School of Biblical Studies

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 JULY 2022**

I report on the financial statements of The Liberty Ministries International for the year ended 31 July 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 25th April 2023
36 Daffodil Close
Hatfield
AL10 9FF

Bethel School of Biblical Studies

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure)
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	14,612	-	14,612	2,128
Charitable activities	4	7,644	-	7,644	16,812
Investment	5	-	-	-	150
Total Income and Endowment		22,256	-	22,256	19,090
EXPENDITURE ON:					
	6				
Charitable activities		962	-	962	20,748
Support Cost		3,170	-	3,170	6,435
Governance costs		-	-	-	375
Total Expenditure		4,132	-	4,132	27,558
Net movement in funds		18,125	-	18,125	- 8,468
Total funds brought forward		50,416	-	50,416	58,884
Prior Year Adjustment		-	-	-	-
TOTAL FUNDS CARRIED FORWARD	10	68,541	-	68,541	50,416

The Notes on pages 11 to 14 formed part of these financial statements.

Bethel School of Biblical Studies

**Balance Sheet
At 31 JULY 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets		-		-	
CURRENT ASSETS					
Debtors	7				
Cash at bank	8	68,916		51,691	
		68,916		51,691	
CREDITORS: Amounts falling due within one year	9	375		1,275	
NET CURRENT ASSETS			68,541		50,416
TOTAL ASSETS LESS CURRENT LIABILITIES			68,541		50,416
CREDITORS: Amounts falling due after more than one year		-	-	-	-
NET ASSETS		-	68,541	-	50,416
FUNDS					
Unrestricted funds	10		68,541		50,416
Restricted funds					
TOTAL FUNDS			68,541		50,416

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

- a. For the year ending **31st Dec 2010** the company was entitled to exemption under section 477(2) of the Companies Act
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 25th April 2023 and signed on their behalf, by

DAVID. C. MILLER
.....
Name of Approving Trustee

.....
Name of Approving Trustee

D.C. Miller

Bethel School of Biblical Studies

Notes to the Financial Statements
For the year ended 31 July 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

3. Donations

	2022	2021
	£	£
Donations of cash and similar	14,612	2,128
	14,612	2,270

4. Income from Charitable Activities

	2022	2021
Course fees	7,235	13,144
Accreditation fees	170	-
Rates rebate		3,668
Other revenue	239	
	7,644	16,812

5. Investment Income

	2022	2021
Bank Interest		150
	-	150

Bethel School of Biblical StudiesDetailed Statement of Financial Activities
for the year ended 31 July 2022

6. Charitable Expenditure	Unrestricted 2022 £	Restricted 2022 £	2021 £
Costs incurred directly on specific activities			
Accreditation fees	330		330
Telephone and utilities	632		418
General gifts			20,000
	<u>962</u>	<u>-</u>	<u>20,748</u>
Costs incurred on support & administration			
Governance cost			
Independent Examination	375		375
Other			462
Sub total- Governance Cost	<u>375</u>		<u>837</u>
Other cost			
Professional Fees	811		-
Paypal charges	108		200
Computer hardware	1,406		1,976
Bethel payments	-		3,000
Insurance	470		797
Sub total- Other Cost	<u>2,795</u>		<u>5,973</u>
	<u>3,170</u>	<u>-</u>	<u>6,810</u>
Total expenditure	<u>4,132</u>	<u>-</u>	<u>27,558</u>

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2022

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 July 2022

7. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Total debtors	<u>-</u>	<u>-</u>

8. Cash

	2022	2021
	£	£
Cash at bank with immediate access	68,916	51,691
Total cash	<u>68,916</u>	<u>51,691</u>

9. Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Accruals and deferred income	375	900
	<u>375</u>	<u>900</u>

Bethel School of Biblical Studies

Notes to the Financial Statements - continued
For the year ended 31 July 2022

MOVEMENT IN FUNDS

During the year the movements in the charity's funds were as follows:

	At 1/08/21	Net movement in funds	At 31/07/22
	£	£	£
Unrestricted funds	50,416	-	18,125
Unrestricted funds	-	-	68,541
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net movement
	£	£	£
Unrestricted funds	22,256	4,132	18,125
Prior Year Adjustment	-	-	-
TOTAL FUNDS	<u>22,256</u>	<u>4,132</u>	<u>18,125</u>

BETHEL SCHOOL OF BIBLICAL STUDIES

England & Wales - Charity number 1179314

Accounts

Bethel School of Biblical Studies

Report and Accounts
Year ended 31 July 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BETHEL SCHOOL OF BIBLICAL STUDIES

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2020

Trustees	Sylvia Dean Denson Lewin David Miller Tracey Peters Clive Roberts Louisa Sinclair Mavis Taylor	Appointed 1 September 2020 Appointed 1 September 2020 Resigned 31 August 2020 Resigned 31 August 2020
Company Secretary	Clive Roberts	Appointed 8 June 2021
Governing Document	Memorandum and Articles of Association dated 23 February 2018	
Company Registration Number	11223226	
Charity Registration Number	1179314	
Principal Address	Second Floor Bethel Hall Kelvin Way West Bromwich B70 7JW	
Registered Office	Second Floor Bethel Hall Kelvin Way West Bromwich B70 7JW	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

Trustees' Annual Report for the period

From: 01 Aug 2019 (*start date*) **To:** 31 July 2020 (*end date*)

Charity name: Bethel School of Biblical Studies - BIBS

Charity registration number: 1179314

Companies House Registration Number: 11223226

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object"} which is for the Public Benefit is the advancement of the Christian Faith worldwide, in particular by providing in-depth knowledge of the biblical scriptures and equipping men and women for life and Christian ministry.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, BIBS' main activities and achievements during the financial period were a series of Bible courses and they are as follows:

- Short Courses - that prepared those going into ministry i.e. pastors, teachers and ministers of the clergy.
- The Two-Year Certificate Course - that gave a deeper and structured understanding of the Bible; equipping men and women to be better citizens and positively affect society.

- The Foundation Course - that gave a basic understanding of the Bible to men and women who did not have an understanding; and helped them to apply the principles to their lives.

2:2 The impact of the Covid Crisis on course provision

- BIBS courses continued throughout the Covid pandemic; however, in response to government guidelines on social distancing and lockdown rules, BIBS classrooms were closed and all courses delivered online.
- Trustees in consultation with staff and students, put in place new online systems, training, and policies to ensure a smooth transition and that the courses continued to run well.
- The courses and assessment processes were also revised to adapt to an online learning environment. The weekend sessions were also shortened, and online discussion forums/revision sessions introduced during the week.
- At the start of the new academic year the Short Courses were put on hold to enable the school to bed in the online courses, new systems and to make necessary changes to the delivery, etc. As a result, the numbers of students joining the course decreased but this did not pose any financial risk as BIBS no longer had to pay the overheads associated with using the building, travelling expenses, etc.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 1st Feb 2018.

The school was incorporated on 23rd Feb 2018 and registered with the charity commission on 24th July 2018.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and board of governors are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The day-to-day activities are undertaken by the BIBS staff who are accountable to the Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

4. FINANCIAL REVIEW

During the year income increased by £4,578 to £31,822, and expenditure decreased by £4,530, to £19,152. As a result surplus for the year increased by £9,108, to £12,670 and the charity's net and net current assets increased by the same amount, to £58,884.

5. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with activities.

6. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

7. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st July 2020 were:

- Mavis Taylor (Chair)
- Denson Lewin
- Tracey Peters
- David Miller (Representative of the National Ecclesiastical Committee - NEC)
- Louisa Sinclair (Company Secretary)

8. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:


1. select suitable accounting policies and apply them consistently;

2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9. Approval

This report, which has been prepared by Louisa Sinclair in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:



Mr Denson Lewin

Chair

Date: 27th July 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BETHEL SCHOOL OF BIBLICAL STUDIES
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 8 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28 July 2021

BETHEL SCHOOL OF BIBLICAL STUDIES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	3,905	-	3,905	3,600
Charitable activities	4	27,534	-	27,534	23,368
Investments	5	383	-	383	276
Total income and endowments		31,822	-	31,822	27,244
EXPENDITURE ON:					
Charitable activities	6	19,152	-	19,152	23,682
Total expenditure		19,152	-	19,152	23,682
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		12,670	-	12,670	3,562
Transfers between funds	10	-	-	-	-
Net movement in funds		12,670	-	12,670	3,562
Reconciliation of funds:					
Total funds brought forward		46,214	-	46,214	42,652
Total funds carried forward	10	58,884	-	58,884	46,214

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-13 form part of these accounts.

BETHEL SCHOOL OF BIBLICAL STUDIES

BALANCE SHEET

AS AT 31 JULY 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
CURRENT ASSETS					
Debtors	7	-	-	-	1,049
Cash at bank and in hand	8	59,784	-	59,784	53,748
		59,784	-	59,784	54,797
CREDITORS: Amounts falling due within one year					
	9	(900)	-	(900)	(8,583)
Net current assets / (liabilities)		<u>58,884</u>	<u>-</u>	<u>58,884</u>	<u>46,214</u>
Total assets less current liabilities		<u>58,884</u>	<u>-</u>	<u>58,884</u>	<u>46,214</u>
Net assets / (liabilities)		<u>58,884</u>	<u>-</u>	<u>58,884</u>	<u>46,214</u>
TOTAL NET ASSETS		<u>58,884</u>	<u>-</u>	<u>58,884</u>	<u>46,214</u>
FUND BALANCES					
	10				
Unrestricted Funds					
General funds		58,884	-	58,884	46,214
		58,884	-	58,884	46,214
Restricted Funds					
		-	-	-	-
		<u>58,884</u>	<u>-</u>	<u>58,884</u>	<u>46,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



Mr Denson Lewin
Chair

Date: 27th July 2021

Company number: 11223226

Charity number: 1179314

The notes on page 10-13 form part of these accounts.

BETHEL SCHOOL OF BIBLICAL STUDIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The previous year's results have been restated to reflect the correction of an error in a prior period. The results for 2019, which are comparatives quoted in these accounts, have been restated; details of the restatement are given in note 13.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes where applicable:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly teaching and administration activities as it does not employ any staff. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from course and accreditation fees, the main source of the charity's income.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

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l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2020	2019
	£	£
Donations of cash and similar	3,905	3,600
	3,905	3,600

4 Income from charitable activities

	2020	2019
	£	£
Course fees	24,579	20,047
Catering contributions	2,955	3,321
	27,534	23,368

5 Investment income

	2020	2019
	£	£
Bank interest	383	276
	383	276

6 Charitable expenditure

	2020	2019
	£	£
a Costs incurred directly on specific activities		
Costs of generating voluntary income		
Accreditation fees	1,140	1,930
Volunteers' travel, accommodation and expenses	3,422	5,070
Telephone and utilities	4,017	4,510
Gifts to speakers	-	157
Catering	3,496	2,000
Rent and rates	3,328	3,276
	15,403	16,943
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	900	250
Other	263	1,078
	1,163	1,328
Printing, postage and stationery	166	76
Marketing	-	3,204
General administration	416	371
Equipment	1,172	1,630
Insurance	831	130
	3,749	6,739
Total expenditure	19,152	23,682

The fee payable to the independent examiner for preparing and examining the accounts was £900 (2019: £250, examining only).

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7 Debtors

	2020	2019
	£	£
Falling due within one year:		
Trade debtors	-	1,049
Total debtors	-	1,049

8 Cash at Bank and in Hand

	2020	2019
	£	£
Cash at bank with immediate access	59,784	53,748
	59,784	53,748

9 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade creditors	-	8,333
Accruals	900	250
	900	8,583

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	46,214	31,822	(19,152)	-		58,884
Total Unrestricted Funds	46,214	31,822	(19,152)	-	-	58,884
 Aggregate of funds	46,214	31,822	(19,152)	-	-	58,884

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	-			-
Cash at bank and in hand	59,784	-	-	59,784
Creditors falling due within one year	(900)			(900)
	58,884	-	-	58,884

BETHEL SCHOOL OF BIBLICAL STUDIES
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In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	42,652	27,244	(23,682)	-		46,214
Total Unrestricted Funds	42,652	27,244	(23,682)	-	-	46,214
Aggregate of funds	42,652	27,244	(23,682)	-	-	46,214

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2019 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	1,049			1,049
Cash at bank and in hand	53,748	-	-	53,748
Creditors falling due within one year	(8,583)			(8,583)
	46,214	-	-	46,214

11 Transactions with related parties

There have been no transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of up to £10.

13 Reconciliation with previously reported funds

During the year the charity identified a material error in the results reported previously. Income relating to the prior financial year due to the entity was incorrectly not recognised in the accounts. The comparatives presented in these accounts have been re-stated so that they reflect a correction of the error and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2019 £	2018 £
Previously reported reserves, at 31 July	45,165	42,652
Adjustments arising from correction of an error in the previous period:		
Increase in debtors	1,050	-
	-	-
	-	-
Re-stated reserves, at 31 July	46,215	42,652

Reconciliation of results

	2019 £
Previously reported results	26,195
Adjustments arising from correction of an error in the previous period:	
Increase in Income from Charitable Activities	1,050
	-
	-
Re-stated results	27,245