

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE OLWYN FOUNDATION**

Sampson Fielding Ltd
Chartered Accountants
34 – 35 Clarges Street
London
United Kingdom
W1J 7EJ

THE OLWYN FOUNDATION
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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE OLWYN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The financial statements comprise of a receipts and payments account and a statement of assets and liabilities. The charity complies with the requirements under section 133 of the Charities act 2011 to prepare receipts and payments accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the foundation is to advance such charitable purposes for the public benefit as the charity's trustees from time to time in their absolute discretion think fit in accordance with the governing document.

The foundation carries out its purposes mainly, but not exclusively, by making grants to other charitable organisations. The immediate focus of the foundation is to provide funds for charitable organisations set up for the benefit of the empowerment, education and protection of women and girls both in the UK and around the world.

Constitution

During the year Charity's constitution was amended to increase the scope of those who might be considered to benefit from grants made by the Charity.

Significant activities

During the year, the trustees approved the payment of funds in the sum of £165,000 to eight projects which, in their judgement, satisfy the foundation's aims and objectives and consequently meet the public benefit requirement for a charity.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 The Olwyn Foundation work involved grants to:

- Refuge – for general purposes of the charity;
- Refugee action – supporting a UK project for vulnerable refugee women and children;
- Centre for Women's Justice - providing support for salaries for the "Women who kill" project;
- Solace Women's Aid - for their housing First project;
- Tender for young people - to prevent domestic abuse and sexual violence;
- Fumble - addressing violence against women and girls;
- GMC Charity - to end FMG;
- Child's i foundation - helping place children within families supporting foundation's salaries.

FINANCIAL REVIEW

Financial position

During the year the foundation received donations in the sum of £200,000 and paid grants totalling £165,000. The receipts and payments account reports a net profit of £32,690 for the year. Additionally, there was a brought forward reserve of £8,487 at the beginning of the year resulting in a net cash reserve at the year-end date of £41,177. This is represented by net current assets in the sum of £41,177.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees' policy is to maintain reserves at such a level as to have sufficient funds to enable it to pay estimated known overheads and have a buffer in the event of unanticipated costs.

Funds held at 31 December 2023 and carried forward into the next year stand at £41,177 which is considered to be sufficient.

FUTURE PLANS

The trustees have been grateful for to the charity's donors who, in the early stages of the charity's development, have generously supported it's aims and objectives. Nevertheless, recognising that this level of support is not anticipated to continue at the same level, the trustees are actively planning to seek funds from other sources. The trustees recognise that this will involve greater administrative support and in the short term this may result in a reduction in incoming resources and an increase in expenditure. Over the medium term, the trustees are confident that this will place the charity on stronger long-term footing and will enable the charity to continue to achieve its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document "The Constitution of The Olwyn Foundation", dated 25 January 2018. It is constituted as a charitable incorporated organisation.

Recruitment and appointment of new trustees

New trustees are selected with regard to their skills, knowledge and experience. Each must be appointed by resolution passed at a properly convened meeting of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1179306

Principal address

7a Ladbroke Mews
London W11 4JT

Trustees

S O Rowe-Beddoe
P J Green
S V Merry
AR Deeson resigned subsequent to the year end.

Independent Examiner

Sampson Fielding Ltd
Chartered Accountants
34 – 35 Clarges Street
London W1J 7EJ

Solicitors

Wedlake Bell
71 Queen Victoria Street
London EC4V 4AY

Approved by order of the board of trustees on 20th September 2024 and signed on its behalf by:

S O Rowe-Beddoe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OLWYN FOUNDATION**

Independent examiner's report to the trustees of The Olwyn Foundation

I report to the charity trustees on my examination of the accounts of The Olwyn Foundation (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Kinna, FCA
For and on behalf of
Sampson Fielding Ltd
Chartered Accountants
34 – 35 Clarges Street
London
United Kingdom
W1J 7EJ
20th September 2024

THE OLWYN FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
RECEIPTS	Notes		
Donations and legacies		<u>200,000</u>	<u>200,000</u>
PAYMENTS			
Charitable activities			
Grants to charitable organisations		165,000	212,023
Support Costs			
Management		<u>2,310</u>	-
Total payments		<u>167,310</u>	<u>212,023</u>
NET RECEIPTS/(PAYMENTS)		<u><u>32,690</u></u>	<u><u>(12,023)</u></u>

THE OLWYN FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2023

		2023	2022
		Unrestricted	Total
	Notes	fund	funds
		£	£
CURRENT ASSETS			
Cash at bank		41,177	8,487
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>41,177</u>	<u>8,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,177	8,487
		<hr/>	<hr/>
NET ASSETS		<u>41,177</u>	<u>8,487</u>
FUNDS	4		
Unrestricted funds		<u>41,177</u>	<u>8,487</u>
TOTAL FUNDS		<u>41,177</u>	<u>8,487</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2024 and were signed on its behalf by:

S O Rowe-Beddoe - Trustee

THE OLWYN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. RELATED PARTY DISCLOSURES

Donations received in the year represents an amount received from Samantha Rowe-Beddoe, a trustee of the Charity. No conditions were attached to the donations.
No trustee received remuneration from the Charity.