

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
THE OLWYN FOUNDATION**

Sinclairs Bartrum Lerner
Chartered Accountants
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London
EC3M 7AT

THE OLWYN FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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THE OLWYN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021 . The financial statements comprise of a receipts and payments account and a statement of assets and liabilities. The charity complies with the requirements under section 133 of the Charities act 2011 to prepare receipts and payments accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the foundation is to advance such charitable purposes for the public benefit as the charity's trustees from time to time in their absolute discretion think fit in accordance with the governing document.

The foundation carries out its purposes mainly, but not exclusively, by making grants to other charitable organisations.

The immediate focus of the foundation is to provide funds for charitable organisations set up for the benefit of the empowerment, education and protection of women and girls both in the UK and around the world.

Significant activities

During the year, the trustees approved the payment of funds in the sum of £181,955 to six projects which, in their judgement, satisfy the foundation's aims and objectives and consequently meet the public benefit requirement for a charity.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021 The Olwyn Foundation work involved grants to:

- Refuge providing funding for a child support worker;
- Centre for Women's Justice providing support for salaries for the "Women who kill" project;
- Solace Women's Aid for their housing First project;
- GMC Charity to end FMG.

In addition, the Foundation provided grants to vulnerable families and women with children in the evacuation from Afghanistan. Also, on a visit to "The Avenues" in West London the Foundation agreed a request for funding for a mini-bus to help that organisation in transporting young girls to and from the centre and to allow them to offer the young people access to events and out of town activities where train travel would be prohibitively expensive or difficult to arrange.

FINANCIAL REVIEW

Financial position

During the year the foundation received donations in the sum of £200,000 and paid grants totalling £181,955. The charity incurred running costs of £2,599. The receipts and payments account reports a net surplus of £15,446 for the year, however there was a cash surplus of £5,064 brought forward at the beginning of the year resulting in a net surplus at the year end date of £20,510. This is represented by cash at bank in the sum of £20,510.

THE OLWYN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The trustees policy is to maintain reserves at such a level as to have sufficient funds to enable it to pay estimated known overheads and have a buffer in the event of unanticipated costs.

Funds held at 31 December 2021 and carried forward into the next year stand at £20,510 which is considered to be sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation and governed by a written constitution. During the year the Charity's constitution was amended to increase the scope of those who might be considered to benefit from grants made by the Charity.

Recruitment and appointment of new trustees

New trustees are selected with regard to their skills, knowledge and experience. Each must be appointed by resolution passed at a properly convened meeting of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179306

Principal address

38 Market Place
Folkingham
Sleaford
NG35 0SF

Trustees

A R Deeson
P J Green
S O Rowe-Beddoe
S V Merry

Independent Examiner

Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

Solicitors

Wedlake Bell
71 Queen Victoria Street
London
EC4V 4AY

Approved by order of the board of trustees on 17th October 2022 and signed on its behalf by:

S O Rowe-Beddoe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OLWYN FOUNDATION**

Independent examiner's report to the trustees of The Olwyn Foundation

I report to the charity trustees on my examination of the accounts of The Olwyn Foundation (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Kinna, FCA
Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

Date: 18th October 2022

THE OLWYN FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
RECEIPTS		
Donations and legacies		
Donations and legacies	<u>200,000</u>	<u>206,000</u>
Total receipts	200,000	206,000
PAYMENTS		
Charitable activities		
Grants to institutions	181,955	215,000
Support costs		
Management		
Postage and stationery	439	648
Accountancy fees	2,160	3,480
Bank charges	<u>-</u>	<u>275</u>
	<u>2,599</u>	<u>4,403</u>
Total payments	<u>184,554</u>	<u>219,403</u>
Net receipts/(payments)	<u>15,446</u>	<u>(13,403)</u>

The notes form part of these financial statements

THE OLWYN FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES

31ST DECEMBER 2021

	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS		
Debtors	-	3,075
Cash at bank	<u>20,510</u>	<u>1,989</u>
	<u>20,510</u>	5,064
NET CURRENT ASSETS	<u>20,510</u>	<u>5,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>20,510</u>	5,064
NET ASSETS	<u><u>20,510</u></u>	<u><u>5,064</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2022 and were signed on its behalf by:

S O Rowe-Beddoe - Trustee

The notes form part of these financial statements

THE OLWYN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. RELATED PARTY DISCLOSURES

Donations received in the year represents an amount received from the spouse of Samantha Rowe-Beddoe, a trustee of the Charity. No conditions were attached to the donations.

No trustee received remuneration, but one trustee received £363 for reimbursement of expenses for printing and stationery from the Charity.