



Trustees' Annual Report for the period

From 01/04/2022

Period start date To 31/03/2023

Period end date

Charity name: Danbro Foundation

Charity registration number: 1179303

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity, which are for public benefit, are specifically restricted to the following 1.1.1 such exclusively charitable purpose (according to the law in England and Wales) as shall be selected by the trustees in their absolute discretion from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The foundation has long term commitments to Operation Orphan and Street Angels
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of and follow the guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Foundation continues to underwrite 100% of Operation Orphan admin costs to allow all the money they raise to go directly to the charity.</p> <p>Street Angels continue to support the homeless and vulnerable in Blackpool</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See attached accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are kept to a minimum and utilised in the next financial year
Amount of reserves held	Para 1.22	£15,143
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Article inc 03/11/2017
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Danbro Foundation
Other name the charity uses	
Registered charity number	1179303
Charity's principal address	Jubilee House East Beach Lytham Lancs FY8 5FT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Broughton	Secretary & Director	6 years	
2	Emma Cornah	Director	6 Years	
3	Leanne Edwards	Director	4.5 years	
4	Katie Gamble	Director	3.5 Years	
5	Terry Glenister	Director	4.5 Years	
6	Susan Hughes	Director	4.5 years	
7	Jenny Richmond	Director	4 years	
8	Samuel Wright	Director	2.5 years	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Capital
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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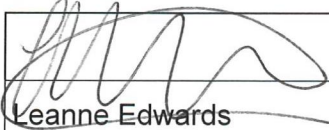
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Leanne Edwards	
Position (eg Secretary, Chair, etc)	Director	
Date	10/01/2024	

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2023
for
The Danbro Foundation

Independent Examiner Rev'd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

The Danbro Foundation

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For The Year Ended 31 March 2023

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The Danbro Foundation
Report of the Trustees
For The Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11046410 (England and Wales)

Registered Charity number

1179303

Registered office

Jubilee House
East Beach
Lytham St.annes
Lancashire
FY8 5FT

Trustees

Mrs H Broughton Managing Director
Mrs E L Cornah Compliance Officer
Miss K Gamble
Mr L Winstanley
Ms L Edwards
Miss J A Richmond
Mr T D J Glenister
Mrs S E Hughes
Mr S Wright

Independent Examiner

Rev A. A. Clements
Fellow of the Assoc of Charity Independent Examiners
Independent Examiner Rev'd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs H Broughton - Trustee

Independent Examiner's Report to the Trustees of
The Danbro Foundation

Independent examiner's report to the trustees of The Danbro Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rev A. A. Clements
Fellow of the Assoc of Charity Independent Examiners
Independent Examiner Rev'd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

Date:

The Danbro Foundation

Statement of Financial Activities
For The Year Ended 31 March 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		120,778	107,127
EXPENDITURE ON			
Charitable activities			
General			
		108,965	105,262
NET INCOME		11,813	1,865
RECONCILIATION OF FUNDS			
Total funds brought forward		3,330	1,465
TOTAL FUNDS CARRIED FORWARD		15,143	3,330

The notes form part of these financial statements

The Danbro Foundation

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		15,143	3,330
NET CURRENT ASSETS		<u>15,143</u>	<u>3,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,143</u>	<u>3,330</u>
NET ASSETS		<u>15,143</u>	<u>3,330</u>
FUNDS	3		
Unrestricted funds		15,143	3,330
TOTAL FUNDS		<u>15,143</u>	<u>3,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th JUNE 2023 and were signed on its behalf by:



Mrs H Broughton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Danbro Foundation

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

3. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Donations from Danbro Holdings Ltd	3,330	11,813	15,143
TOTAL FUNDS	<u>3,330</u>	<u>11,813</u>	<u>15,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations from Danbro Holdings Ltd	120,778	(108,965)	11,813
TOTAL FUNDS	<u>120,778</u>	<u>(108,965)</u>	<u>11,813</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Donations from Danbro Holdings Ltd	1,465	1,865	3,330
TOTAL FUNDS	<u>1,465</u>	<u>1,865</u>	<u>3,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations from Danbro Holdings Ltd	107,127	(105,262)	1,865
TOTAL FUNDS	<u>107,127</u>	<u>(105,262)</u>	<u>1,865</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

3. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Donations from Danbro Holdings Ltd	1,465	13,678	15,143
TOTAL FUNDS	<u>1,465</u>	<u>13,678</u>	<u>15,143</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations from Danbro Holdings Ltd	227,905	(214,227)	13,678
TOTAL FUNDS	<u>227,905</u>	<u>(214,227)</u>	<u>13,678</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Danbro Foundation

Detailed Statement of Financial Activities
For The Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>120,778</u>	<u>107,127</u>
Total incoming resources	<u>120,778</u>	<u>107,127</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	<u>108,962</u>	<u>105,200</u>
Support costs		
Management		
Sundries	-	13
Finance		
Bank charges	3	1
Human resources		
Software licences	-	48
Total resources expended	<u>108,965</u>	<u>105,262</u>
Net income	<u><u>11,813</u></u>	<u><u>1,865</u></u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
The Danbro Foundation

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Alan. A Clements.

Rev A. A. Clements
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Date: *19th June 2023*