



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

**From 1st April 2020 Period start date To 31st March 2021
Period end date**

Charity name: Danbro Foundation

Charity registration number: 1179303

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Charity, which are for public benefit, are specifically restricted to the following: 1.1.1 Such exclusively charitable purpose or purposes (according to the law in England and Wales) as shall be selected by the trustees in their absolute discretion from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The foundation has long term commitments to Operation Orphan and Street Angels
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read and are aware of the guidance issued.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The foundation continued to underwrite 100% of Operation Orphans admin costs allow all the money they raise to go directly where it is needed. Street Angels provided an emergency bed unit much needed in the pandemic and Hot food street outreach. They have also a facility called Angels Rest used to run education and support groups.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees meet on a quarterly basis to review the financial status. All monies donated are usually paid out the same month
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees meet quarterly and the accounts and projections are reviewed each time to ensure that all funds available are passed over to the causes agreed quickly for maximum benefit. If we found that a large amount of money was being held in reserve, then a proactive approach would be taken.
Amount of reserves held	Para 1.22	Minimal
Reasons for holding zero reserves	Para 1.22	See statement above
Details of fund materially in deficit	Para 1.24	Not in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles inc 03/11/2017
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Danbro Foundation
Other name the charity uses	None
Registered charity number	1179303
Charity's principal address	Jubilee House East Beach Lytham Lancs FY8 5FT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted If not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Broughton	Secretary and Director	4 years	
2	Emma Cornah	Director	4 years	
3	Leanne Edwards	Director	2.5 years	
4	Katie Gamble	Director	1.5 years	
5	Terry Glenister	Director	2.5 years	
6	Susan Hughes	Director	2.5 years	
7	Jenny Richmond	Director	2 years	
8	Liam Winstanley	Director	1.5 years	
9	Kathryne Burrows	Director	4 years – now resigned	
10	Deborah Mahon	Director	1 year – now resigned	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional Information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional Information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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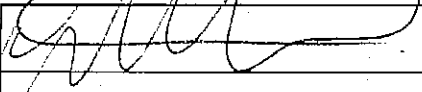
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Leanne Jones	
Position (eg Secretary, Chair, etc)	Director	

Date

04/01/2021

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2021
for
The Danbro Foundation

Independent Examiner Rev'd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

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For The Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number
11046410 (England and Wales)

Registered Charity number
1179303

Registered office
Jubilee House
East Beach
Lytham St.annes
Lancashire
FY8 5FT

Trustees
Mrs H Broughton Managing Director
Mrs K A Butrows Group Operations Director (resigned 30.4.2021)
Mrs E L Cornah Compliance Officer
Miss K Gumble (appointed 30.7.2020)
L Winstanley (appointed 30.7.2020)
Mrs L Edwards
Miss J A Richmond
T D J Glenister
Mrs S E Hughes
Mrs D Mahon (resigned 30.7.2020)

Independent Examiner
Rev A. A. Clements
Fellow of the Assoc of Charity Independent Examiners
Independent Examiner Revd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

Approved by order of the board of trustees on 20th September 2021 and signed on its behalf by:

Mrs H Broughton - Trustee

Independent examiner's report to the trustees of The Danbro Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rev A. A. Clements
Fellow of the Assoc of Charity Independent Examiners
Independent Examiner Rev'd A. A. Clements
Fellow of ACIE
15 Carleton Road
Great Knowley
Chorley
Lancashire
PR6 8TQ

Date:

The Danbro Foundation

Statement of Financial Activities
For The Year Ended 31 March 2021

2020	2021	
Total funds	Unrestricted funds	Notes
£	£	
127,537	109,289	INCOME AND ENDOWMENTS FROM
		Donations and legacies
		EXPENDITURE ON
		Charitable activities
		General
127,605	108,006	NET INCOME/(EXPENDITURE)
(68)	1,283	RECONCILIATION OF FUNDS
	182	Total funds brought forward
250	1,465	TOTAL FUNDS CARRIED FORWARD
182		

The notes form part of these financial statements

2021	2020
Unrestricted funds	Total funds
£	£
1,465	182
Cash at bank	
NET CURRENT ASSETS	
1,465	182
TOTAL ASSETS LESS CURRENT LIABILITIES	
1,465	182
NET ASSETS	
1,465	182
FUNDS	
Unrestricted funds	
1,465	182
TOTAL FUNDS	
1,465	182

Notes

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

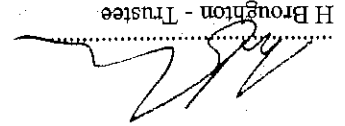
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2021 and were signed on its behalf by:


H Broughton - Trustee

ACCOUNTING POLICIES

1.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRUSTEES' REMUNERATION AND BENEFITS

2.

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

3. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds	182	1,283	1,465
Donations from Danbro Holdings Ltd			
TOTAL FUNDS	182	1,283	1,465
Net movement in funds, included in the above are as follows:			
Incoming resources	£	Resources expended	£
109,289		(108,006)	
TOTAL FUNDS	109,289	(108,006)	1,283
Unrestricted funds	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Donations from Danbro Holdings Ltd			
250		(68)	182
TOTAL FUNDS	250	(68)	182
Comparatives for movement in funds			
Incoming resources	£	Resources expended	£
127,537		(127,605)	
TOTAL FUNDS	127,537	(127,605)	(68)

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds	£	Resources expended	£
127,537		(127,605)	
TOTAL FUNDS	127,537	(127,605)	(68)

Donations from Danbro Holdings Ltd

Movement
in funds
£

3. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

Net movement in funds	At 31.3.21	At 31.3.20
£	£	£
250	250	250
1,215	1,215	1,215
1,465	1,465	1,465
TOTAL FUNDS		

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

4.	RELATED PARTY DISCLOSURES	
	Unrestricted funds	TOTAL FUNDS
	Donations from Danbro Holdings Ltd	
Incoming resources	236,826	236,826
Resources expended	(235,611)	(235,611)
Movement in funds	£	£
	1,215	1,215

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
For The Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies	109,289	127,537
Donations		127,537
Total incoming resources	109,289	127,537
EXPENDITURE		
Charitable activities	-	226
Advertising		127,345
Grants to institutions	108,000	127,571
Support costs	6	34
Finance		
Bank charges		
Total resources expended	108,006	127,605
Net income/(expenditure)	1,283	(68)

Independent Examiner's Report to the Trustees of
The Danbro Foundation

Independent examiner's report to the trustees of The Danbro Foundation ('the Company')

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan A. Clements.

Rev A. A. Clements
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Date: *22nd December 2021.*