

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Keighley Table Tennis Centre CIO**

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Keighley Table Tennis Centre CIO

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Keighley Table Tennis Centre CIO

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is to facilitate and promote table tennis in the local and surrounding community with a focus of enjoyment and fitness for all. The Centre is constructed to enable provision of large and smaller spaces for other local sporting and/or social organisations to hire at affordable rates.

Significant activities

The charity provides and maintains exceptional facilities not available elsewhere locally, at an affordable cost to both Centre members and non-members, encouraging community participation in healthy recreation and social activity. Table tennis is recognised as a good all-round activity that can be enjoyed by a diverse population of ages and ability, contributing to the physical and mental well-being of attendees.

Public benefit

The Trustees confirm they have complied with their duty to consider and apply due regard to the commission's public benefit guidance.

Volunteers

There are no paid members of staff and we are grateful for the many hours volunteers have spent supporting the Centre. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity maintains a consistent number of paid-up members and advertises on a regular basis to increase local awareness and attract new attendees. The Over 50s sessions continue to be a major contributor to revenue with attendance near or at previous pre-pandemic levels.

In addition to table tennis, the Centre provides space for other sporting and/or recreational organisations to hire on an hourly basis. This year the Aire Valley Archers club and Art for All group have maintained their association with the Centre and it is hoped these relationships will continue, maximising use of the facility and contributing to revenues.

Moving the Saturday open drop-in session from the afternoon to the morning has increased attendance and resulted in several new member sign-ups.

Outside of the CIOs control was the start of higher gas and electricity costs which is expected to continue for the foreseeable future. To help mitigate rising utility costs the Trustees will consider if there are suitable cost effective alternatives.

Our retained coach resigned due to relocating, this has restricted expansion of coach led activities and alternative approaches are under consideration.

Considerable effort has been made introducing a new website to maintain an improved member and non-member database and contact platform. This work will continue in the coming year.

FINANCIAL REVIEW

Financial position

During the year there was a net surplus of £12,225 (2022: £25,600)

Unrestricted reserves as at 31 March 2023 were £37,825 (2022: £25,600)

Principal funding sources

Principal funding sources are ongoing membership and pay to play fees.

Keighley Table Tennis Centre CIO

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

As the CIO rents a large space in an old mill it is at risk of eviction should the landlord choose to re-purpose or develop the building, or to increase rent and associated costs beyond our capacity to service them within current revenues. With this in mind the Trustees endeavour to build and retain sufficient reserves to enable an advance payment to be made in the event of a relocation. As an old building it is prone to storm damage and as a result remedial work is occasionally required at the expense of the CIO.

Going concern

The CIO is sufficiently funded to ensure it continues as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution.

Recruitment and appointment of new trustees

The Trustees have the authority to appoint Trustees as and when they consider it appropriate or necessary to do so. Trustees are selected according to their enthusiasm and ability to undertake the role following an advertisement and formal application process.

After an initial expression of interest, prospective Trustees are provided with an outline 'roles and responsibilities' document, and advised to review the Charities Commission portal to gain further insight. If they are still interested in becoming a Trustee they are invited to complete an application form. Application forms are reviewed by current Trustees who decide by consensus to interview and appoint an applicant. The applicant is then requested to confirm their understanding of the legal and operational requirements of the role and confirm their acceptance of the position.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179297

Principal address

Unit S1
Keighley Business Centre
South Street
Keighley
West Yorkshire
BD21 1SY

Trustees

A Bray
M Singleton (appointed 31.8.22)
Ms S Treanor
Mrs A Langley (resigned 30.6.23)
S R McFadyen (resigned 19.8.23)

Independent Examiner

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Keighley Table Tennis Centre CIO

**Report of the Trustees
for the Year Ended 31 March 2023**

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:

Ms S Treanor - Trustee

Independent Examiner's Report to the Trustees of Keighley Table Tennis Centre CIO

Independent examiner's report to the trustees of Keighley Table Tennis Centre CIO

I report to the charity trustees on my examination of the accounts of Keighley Table Tennis Centre CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Louise Barritt
The Association of Accounting Technicians

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

15 January 2024

Keighley Table Tennis Centre CIO

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31	45
Charitable activities			
Charitable activities		41,481	25,868
Other trading activities	2	1,350	342
Total		<u>42,862</u>	<u>26,255</u>
EXPENDITURE ON			
Raising funds		1,217	-
Charitable activities			
Charitable activities		28,760	235
Other		660	420
Total		<u>30,637</u>	<u>655</u>
NET INCOME		12,225	25,600
RECONCILIATION OF FUNDS			
Total funds brought forward		25,600	-
TOTAL FUNDS CARRIED FORWARD		<u><u>37,825</u></u>	<u><u>25,600</u></u>

The notes form part of these financial statements

Keighley Table Tennis Centre CIO

Balance Sheet 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	5	7,392	116
CURRENT ASSETS			
Debtors	6	1,375	1,461
Cash at bank		30,139	24,758
		<u>31,514</u>	<u>26,219</u>
CREDITORS			
Amounts falling due within one year	7	(1,081)	(735)
NET CURRENT ASSETS		<u>30,433</u>	<u>25,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,825</u>	<u>25,600</u>
NET ASSETS		<u>37,825</u>	<u>25,600</u>
FUNDS	8		
Unrestricted funds		<u>37,825</u>	<u>25,600</u>
TOTAL FUNDS		<u>37,825</u>	<u>25,600</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

A Bray - Trustee

The notes form part of these financial statements

Keighley Table Tennis Centre CIO

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Keighley Table Tennis Centre CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hot vending	842	342
Other trading income	508	-
	<u>1,350</u>	<u>342</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45
Charitable activities	
Charitable activities	25,868
Other trading activities	342
Total	<u>26,255</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	235
Other	420
Total	<u>655</u>
NET INCOME	25,600
TOTAL FUNDS CARRIED FORWARD	<u>25,600</u>

Keighley Table Tennis Centre CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022	-	173	173
Additions	9,166	-	9,166
	<u>9,166</u>	<u>173</u>	<u>9,339</u>
At 31 March 2023	9,166	173	9,339
	<u>9,166</u>	<u>173</u>	<u>9,339</u>
DEPRECIATION			
At 1 April 2022	-	57	57
Charge for year	1,833	57	1,890
	<u>1,833</u>	<u>57</u>	<u>1,890</u>
At 31 March 2023	1,833	114	1,947
	<u>1,833</u>	<u>114</u>	<u>1,947</u>
NET BOOK VALUE			
At 31 March 2023	7,333	59	7,392
	<u>7,333</u>	<u>59</u>	<u>7,392</u>
At 31 March 2022	-	116	116
	<u>-</u>	<u>116</u>	<u>116</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	380	-
Other debtors	435	-
Accrued income	-	939
Prepayments	560	522
	<u>1,375</u>	<u>1,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	-	114
Other creditors	1,081	621
	<u>1,081</u>	<u>735</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,600	12,225	37,825
	<u>25,600</u>	<u>12,225</u>	<u>37,825</u>
TOTAL FUNDS	25,600	12,225	37,825
	<u>25,600</u>	<u>12,225</u>	<u>37,825</u>

Keighley Table Tennis Centre CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,862	(30,637)	12,225
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,862</u>	<u>(30,637)</u>	<u>12,225</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	25,600	25,600
	<hr/>	<hr/>
TOTAL FUNDS	<u>25,600</u>	<u>25,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,255	(655)	25,600
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,255</u>	<u>(655)</u>	<u>25,600</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	-	37,825	37,825
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>37,825</u>	<u>37,825</u>

Keighley Table Tennis Centre CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,117	(31,292)	37,825
TOTAL FUNDS	<u>69,117</u>	<u>(31,292)</u>	<u>37,825</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Keighley Table Tennis Centre CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31	45
Other trading activities		
Hot vending	842	342
Other trading income	508	-
	<hr/> 1,350	<hr/> 342
Charitable activities		
Membership	16,398	9,186
Casual table hire	385	630
Winter league match play	721	574
Non-sports related hire	1,201	912
Grants	3,885	-
Sports related hire	3,999	3,779
Over 50s sport sessions	14,892	10,712
Outreach coaching	-	75
	<hr/> 41,481	<hr/> 25,868
Total incoming resources	<hr/> 42,862	<hr/> 26,255
EXPENDITURE		
Other trading activities		
Purchases	1,217	-
Charitable activities		
Other operating leases	8,930	-
Rates and water	560	-
Insurance	657	161
Light and heat	3,433	-
Telephone	263	-
Postage and stationery	99	90
Advertising	2,032	-
Sundries	1,408	303
Cleaning	4,364	-
IT software and consumables	1,986	-
Repairs and maintenance	1,496	(376)
Consulting	1,642	-
Plant and machinery	1,833	-
Computer equipment	57	57
	<hr/> 28,760	<hr/> 235
Support costs		

This page does not form part of the statutory financial statements

Keighley Table Tennis Centre CIO

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Support costs		
Governance costs		
Accountancy and legal fees	660	420
	<hr/>	<hr/>
Total resources expended	30,637	655
	<hr/>	<hr/>
Net income	12,225	25,600
	<hr/> <hr/>	<hr/> <hr/>