



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 1st April 2022 To Period end date 31st March 2023

Charity name: Penycae Childcare

Charity registration number: 1179295

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide not-for-profit, affordable, high quality childcare for the parents and carers of children of Penycae, aged 2 – under 12.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Playgroup 8.50 – 11.20am, which provides Early Entitlement and is available free for parents/carers in receipt of the 30 hour entitlement. Nursery+ 11.20am – 3pm, again available for those entitled to the 30 hour offer. After School club 3pm – 5pm For those not entitled to the 30 hour or early entitlement fees can be paid for our services.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We provide benefit to our community. To this end we monitor our numbers and our fees, to ensure that we provide an affordable good quality service. We are looking at how we can expand our activities to further benefit the community.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not issue grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All trustees are volunteers so attending meetings is voluntary. Staff appointments Processes of self-evaluation

		Gifts in kind and donations
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity continues to be financially sound. During this year we have taken on extra staff due to increased numbers. Sandy, our manager is now "super numery" and we changed our registration number from 19 children to 40. We have also appointed Shanice Blackmore as deputy manager. In the summer of 2022 we opened during the school holidays for the first time. Uptake was mixed and we did run at a small 3 figure loss, but this was worth it to get the idea of a holiday club up and running. This will, we hope, be a regular feature of future years. We also opened during half term breaks for a few days. Staff training has enabled us to continue to improve the standard of our service in terms of the educational value of the care we offer, and the play activities particularly for the after school club. We are doing much more admin electronically and will move to a completely online system for 30 hour entitlement in September 2023.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We opened holiday club for the first time. We successfully renewed our Early Entitlement contract. We have internet access and a proper phone contract.
Performance of fundraising activities against objectives set	Para 1.41	No fund raising activities took place in this reporting period.
Investment performance against objectives	Para 1.41	N/A
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We are financially sound. Over the year we made an operating profit of over £2000 which was a good result given the holiday club risk we took and our increased staffing.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	If we carry forward any money, we look to spend it on improving our service. We are currently looking at improving the pay and conditions of our staff and freezing our fees. Staff will have new contracts to include some sickness pay and discretionary paid leave for certain events. We also need to have a "cushion" to see us through the autumn term when numbers are much lower.
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	For the reasons above.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns at present. Penycae Childcare is financially sound and flourishing.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fees 30-hour childcare Early Entitlement
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The main risk would be loss of voluntary support from eg Trustees
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers will be invited to attend the trustees' annual general meeting. The current trustees can appoint any additional volunteers suggested at the AGM, subject to DBS clearance.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not yet reviewed
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chair, secretary, treasurer, and other trustee. We work with Early Years Wales, the Care Inspectorate for Wales, the Wrexham Family Information Service and the Wrexham Early Years Team.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Penycae Childcare
Other name the charity uses	
Registered charity number	1179295
Charity's principal address	Ysgol Penycae Copperas Hill Penycae Wrexham LL14 2SD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Scourfield	Chair		
2	Nia Hawkes	Secretary		
3	Tim Newbould	Treasurer		
4	Serena Hughes			
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Sandy Williams – manager
Shanice Balckmore – deputy manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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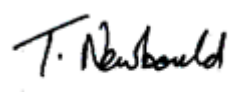
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Newbould	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	26 th January 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Penycae Childcare

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
1.4.22

To

Period end date
31.3.2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fees	22,279.00	-	-	22,279	18,209.00
Grant	15,197.00	-	-	15,197	8,056.00
EE	8,800.00	-	-	8,800	11,055.00
Chilcare Offer	39,523.00	-	-	39,523	32,230.00
Fundraising	0.00	-	-	-	0.00
Additional Funding from Authority	66.00	-	-	66	0.00
Uncleared cheques		-	-	-	156.66
		-	-	-	0.00
Sub total (Gross income for AR)	85,865	-	-	85,865	69,707
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	85,865	-	-	85,865	69,707
A3 Payments					
Payroll	59,939.00	-	-	59,939	38,756.00
Bank Charges	69.00	-	-	69	18.00
Rent, Admin Costs, Snacks	19,340.00	-	-	19,340	7,575.00
Insurance, training, medicals etc	763.00	-	-	763	801.00
Pension (NEST)	1,726.00	-	-	1,726	797.00
Supply Cover	1,109.00	-	-	1,109	662.00
Audit	110.00	-	-	110	75.00
Goods Purchased	1,192.00	-	-	1,192	4,364.00
Misc		-	-	-	239.00
Sub total	84,248	-	-	84,248	53,287
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	84,248	-	-	84,248	53,287
Net of receipts/(payments)	1,617	-	-	1,617	16,420
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	25,209	-	-	25,209	8,789
Cash funds this year end	26,826	-	-	26,826	25,209

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	26,826	-	-
		-	-	-
		-	-	-
	Total cash funds	26,826	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NONE		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NONE		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	NONE		-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Tim Newbould	26.1.2024

Summary of Transactions

Penycae Childcare Account

Year Ended 31st March 2023

RECEIPTS

Balances b/f

Bank account £25,208.37

Receipts

Income £86,011.44

£111,219.81

PAYMENTS

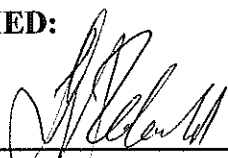
Expenditure

Bank Current Account £84,249.55

Balances c/f £26,970.26

£111,219.81

CERTIFIED:



Headteacher



Honorary Treasurer

I have examined the books, vouchers and documents relating to Penycae Childcare Account and in my view the account above gives a true and fair view of its transactions for the year ended 31st March 2023 and of the balances in hand as of that date.

Signed B. Jones Date 05.05.2023

Name of Independent Auditor Mrs B.J.Jones

Address

14, Erw Deg
Bethania Road
Acrefair
Wrexham
LL14 3YA

Telephone No. 01978 823419