



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2020 To 31st March 2021

Charity name: Penycae Childcare

Charity registration number: 1179295

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide not-for-profit, high quality childcare for children and parents/carers of Penycae
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Playgroup 8.50 – 11.20, providing the Early Entitlement Nursery+ 11.20am – 3pm Providing the 30 hour Childcare Offer After School Club 3 – 5pm
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We are aware of our duty to provide benefit to the community and we monitor the number of children who attend, our fees in comparison to other settings and how we can expand our operations.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not issue grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Regular trustee meetings Staff appointments Self-evaluation of the service Gifts in kind/donations
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We continue to be the main provider of childcare in Penrycae. We have managed to maintain a regular and reliable service. This has enabled children to receive high quality childcare, and freed parents to go out to work or attend training.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Following the first lockdown, we were able to continue to provide a reliable service to the local community which was also very good value for money. The second lockdown resulted in us closing again until March 15th 2020. We were fully open by the end of this reporting year but the closures and the uncertainty around Covid have prevented us from exploring the possibility of 6pm closing and the provision of a holiday club.
Performance of fundraising activities against objectives set	Para 1.41	Due to Covid closures and control measures around meetings, we were not able to organise any fundraising events this year.
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Covid closures hit us hard. Even though we were able to furlough staff we had no income to cover other expenses. The closure during the summer term hit us particularly hard as the summer term, with its increased income due to Early Entitlement and 30 hour childcare would normally generate a profit to see us through the autumn. However, we were able to obtain a grant from the Moondance trust and this covered our lost income. The UK Government's job retention scheme also generated significant income. The Early Entitlement scheme increased its hourly payments to put it in line with the 30 hour childcare. This was an increase of £1 per hour per child. There was some retrospective payment here and this too generated extra income. We also saw a general increase in numbers in the autumn term 2020. These 4 factors meant that at the end of the financial year we were in a very healthy position. Penycae Childcare now looks financially sound with threats to its continued survival no longer in evidence.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	If we make an operating profit in any year, money will be held for the following purposes: • A "cushion" against low income in the autumn • Replacing equipment (immediately or saving up for large expenditure) • Improving the terms and conditions of staff • Freezing fees
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	We simply do not have the money.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Due to additional income highlighted above, Penycae Childcare is now in a strong position financially and can be considered a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Paid Fees: 21% 30 Hour Childcare: 19% Early Entitlement: 9% Grants: 46% includes Covid job retention scheme Donations/Fundraising: 0.4%
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Sufficient volunteers to carry out the regulatory duties.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Annual General Meeting will invite parents and carers to become trustees. Officers of the charity are elected or re-elected at the AGM. The trustees have adopted the model constitution of Early Years Wales.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We do not yet have any procedures in place.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chair, secretary, treasurer, and other trustee. We work with Early Years Wales, the Care Inspectorate for Wales, the Wrexham Family Information Service and the Wrexham Early Years Team.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Penycae Childcare
Other name the charity uses	
Registered charity number	1179295
Charity's principal address	Ysgol Penycae Copperas Hill Penycae Wrexham LL14 2SD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Scourfield	Chair		
2	Nia Hawkes	Secretary		
3	Tim Newbould	Treasurer		
4	Serena Hughes			
5				
6				
7				
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9				
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11				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Tim Newbould – Responsible Individual for the purposes of registrations with CIW
Sandy Williams – Person in charge

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tim Newbould	
Position (eg Secretary, Chair, etc)	Trustee	
Date	7 th December 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Penycae Childcare

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
1.4.2020

To

Period end date
31.3.2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fees	8,454	-	-	8,454	26,349
Grant	18,496	-	-	18,496	5,925
EE	3,800	-	-	3,800	2,780
Chilcare Offer	7,742	-	-	7,742	4,867
Fundraising	-	-	-	-	20
Additional Funding from Authority	2,140	-	-	2,140	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,632	-	-	40,632	39,941
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	40,632	-	-	40,632	39,941
A3 Payments					
Payroll	30,660	-	-	30,660	31,873
Bank Charges	-	-	-	-	30
Rent, Admin Costs, Snacks	2,113	-	-	2,113	4,371
Insurance, training, medicals etc	89	-	-	89	747
Pension (NEST)	452	-	-	452	-
Supply Cover	1,194	-	-	1,194	-
Audit	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	34,608	-	-	34,608	37,021
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	34,608	-	-	34,608	37,021
Net of receipts/(payments)	6,024	-	-	6,024	2,920
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	6,024	-	-	6,024	2,920

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account		-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Summary of Transactions

Penycae Childcare Account**Year Ended 31st March 2021****RECEIPTS**

Balances b/f

Bank account £2919.47

Receipts

Income £40,477.27

£43,396.74

PAYMENTS

Expenditure

Bank Current Account £34,607.56

Balances c/f

£8789.18

£43,396.74

CERTIFIED:

Headteacher

Honorary Treasurer

I have examined the books, vouchers and documents relating to Penycae Childcare Account and in my view the account above gives a true and fair view of its transactions for the year ended 31st March 2021 and of the balances in hand as of that date.

Signed B J JonesDate 30-04-2021

Name of Independent Auditor Mrs B.J.Jones

Address

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Bethania Road
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