

Trinity Central London

Report and Accounts

year ended 31 August 2021

stewardship[®]

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

Daniel Macleod
Richard Palmer - resigned 15/02/2022
Chris Bull
Jessica Reece - appointed 20/01/2022

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
FULHAM
London
SW6 7LN

Independent Examiner

Stephen Mathews
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
WEST MALLING
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2021.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the united kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of england and wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

This has been our third full year in operation as a church plant after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

In this third year, we have started establishing core patterns of ministry which means we are well placed to effectively operate and fulfil our objectives moving forwards.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

COVID-19 response

We remain significantly impacted by the COVID-19 pandemic which prohibited our Sunday gatherings and community groups from meeting regularly in person from March 2020. In March 2021, we returned to in person Sunday meetings which strictly followed the guidance set out by the UK government. Our community groups continued to hold their weekly meetings mostly via Zoom calls in the year. The church leaders and Trustees continue to monitor the government guidance regularly and communicate this guidance with our community.

TRINITY CENTRAL LONDON
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FOR THE YEAR ENDED 31 AUGUST 2021

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. We have gathered together in the Coin Street Neighbourhood Centre based in Waterloo since 5 January 2020. The venue is well suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and plenty of space for our Sunday gatherings.

We have grown slowly and steadily over the last year with average weekly attendance across the whole church at 80 (2020: 60). Many of those who have joined us during the year live in zones 1 and 2 and are young professionals or students. We expected this as we grew and we remain committed to welcoming a broad range of age groups.

Community Groups

At 31 August 2021, we have 5 community groups (2020:5) that have been running through the year. There have been some changes as people have moved on, moved within London and with new people joining the church. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve worship, bible study and prayer.

Outreach

We continued to hold Work Matters events this last year but on Zoom due to the pandemic. This was a collaborative effort with Trinity and other church leaders in order to equip Christians in the work place to think theologically about their vocation. We continue to see this as an important part of our ministry as we support people in the work place.

Due to the pandemic, other outreach events have been limited. We ran one Alpha course online which was attended by 12 people. This was an opportunity for people to explore the Christian faith and ask any questions they may have.

Baptisms

We held one baptism service during the year. During this service, one other person made a commitment to be baptized as well.

Giving

Trustees remain encouraged by the financial giving of the church community in a very challenging year with the COVID-19 pandemic. The church has remained steady with its giving. Special offerings were held for the church in November 2020 and May 2021 and in excess of c.£25,000 was received in total. These offerings exceeded expectations and it was very encouraging to see the commitment of the church community in action. Further detail of our giving can be found in our financial review.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Communications

The church continues to refine branding that helps people navigate their way through our teaching and church life online, and facilitates clear communication of the Gospel.

Regions Beyond

Trinity church continues to play a part in Regions Beyond, a network of churches across the world. The Leadership of Trinity church maintains strong links with the International leadership team of Regions Beyond.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

Financial review

Incoming resources were £209,746 (2020 £243,648) of which £23,403 were for specific restricted purposes as shown in Note 12. Resources expended were £207,729 (2020 £223,330).

At year end total funds were £95,148, of which £12,895 were Restricted funds. The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

Funds in deficit

There are no funds in deficit as at 31 August 2021.

Reserves policy

The charity's position at year end was to hold £49,700 (2020 £51,779) in general funds, so achieving at least 3 months cover of fixed costs, including salary costs and meeting room space. The Reserves policy is to retain a minimum of 2 months of expenditure, so £30,000.

Going concern

We have continued to closely monitor the impact of the COVID 19 changes on both our income and expenditure. Total income and expenditure both decreased since prior year and this resulted in net income of £2,017 for the year. We have no funds in deficit and our cash in bank exceeds creditors due. Our general funds remain in excess of £45,000 which protect our reserves. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Bull
Trustee

Date: 17 May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CENTRAL LONDON
('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 on pages 7-16 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

27 May 2022

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	185,758	23,403	209,161	243,349
Charitable activities	4	-	-	-	289
Other income	5	585	-	585	10
Total income and endowments		<u>186,343</u>	<u>23,403</u>	<u>209,746</u>	<u>243,648</u>
EXPENDITURE ON:					
Charitable activities	6	193,127	14,602	207,729	223,330
Total expenditure		<u>193,127</u>	<u>14,602</u>	<u>207,729</u>	<u>223,330</u>
Net (expenditure)/income		<u>(6,783)</u>	<u>8,800</u>	<u>2,017</u>	<u>20,318</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>(6,783)</u>	<u>8,800</u>	<u>2,017</u>	<u>20,318</u>
Reconciliation of funds:					
Total funds brought forward		89,036	4,095	93,131	72,813
Total funds carried forward		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Debtors	8	2,040	-	2,040	2,456
Cash at bank and in hand	9	87,784	12,895	100,679	97,700
		89,824	12,895	102,719	100,156
CREDITORS: Amounts falling due within one year					
	10	(7,571)	-	(7,571)	(7,025)
Net current assets		82,253	12,895	95,148	93,131
Total assets less current liabilities		82,253	12,895	95,148	93,131
TOTAL NET ASSETS		82,253	12,895	95,148	93,131
FUND BALANCES					
Unrestricted Funds	12				
General funds		49,700	-	49,700	51,779
Designated funds		32,553	-	32,553	37,257
		82,253	-	82,253	89,036
Restricted Funds		-	12,895	12,895	4,095
		82,253	12,895	95,148	93,131

The financial statements were approved by the Trustees on 17 May 2022 and were signed on their behalf by:

Chris Bull

Trustee

Charity number: 1179276

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. The trustees continue to monitor closely the impact of the COVID 19 changes on both our income and expenditure. As at 31 August 2021, we have no funds in deficit and General funds in excess of £45,000 which protect our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

3	Donations	2021	2020	
		£	£	
	Donations of cash and similar	171,415	177,724	
	Other grants receivable	12,500	28,443	
	Income tax recoverable	25,245	37,182	
		<u>209,160</u>	<u>243,349</u>	
4	Income from charitable activities	2021	2020	
		£	£	
	Church retreats and events	-	289	
		<u>-</u>	<u>289</u>	
5	Other income	2021	2020	
		£	£	
		585	10	
		<u>585</u>	<u>10</u>	
6	Charitable expenditure			
a	Costs incurred directly on specific activities	2021	2020	
		£	£	
	Church Leadership and serving other churches	36,681	65,051	
	Communications, Office, Finance and staff welfare	29,664	24,727	
	Production, Preaching and Worship	41,074	29,415	
	Sunday Venue Hire	20,084	22,119	
	Alpha, Welcome and other Outreach	19,253	14,197	
	Pastoral and Community Groups	<u>38,973</u>	<u>25,585</u>	
	Church activities	185,729	181,094	
	Grants payable (note 6b)	<u>22,000</u>	<u>42,236</u>	
		<u>207,729</u>	<u>223,330</u>	
b	Grants payable			
		Institutions	Individuals	2021
		£	£	£
	Grants for UK and overseas mission	<u>12,000</u>	<u>10,000</u>	<u>22,000</u>
		<u>12,000</u>	<u>10,000</u>	<u>22,000</u>
The comparatives for the previous year are as follows:				
		Institutions	Individuals	2020
		£	£	£
	Grants for UK and overseas mission	<u>37,189</u>	<u>5,047</u>	<u>42,236</u>
		<u>37,189</u>	<u>5,047</u>	<u>42,236</u>
	Breakdown by Institution	2021	2020	
		£	£	
	Regions Beyond	6,000	23,356	
	Beulah Family church	-	10,833	
	Coin Street Neighbourhood Centre	2,000	-	
	Hope for Tomorrow Global	2,000	-	
	London Ace Hub	2,000	-	
	Grants to institutions for less than £1,000 each	-	3,000	
		<u>12,000</u>	<u>37,189</u>	

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.2 (2020:2.7). There was one employee who worked on a part time basis.

Staff costs	2021	2020
	£	£
Salaries	67,483	72,750
Employer National Insurance Costs	6,861	7,183
Employer Pension Contributions	4,237	6,518
Staff rent	60,192	43,222
	<u>138,772</u>	<u>129,673</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2020: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2021
			£
Daniel Macleod - salary	35,500	3,550	
House rent allowance	36,000		
Totals	71,500	3,550	75,050

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2020
			£
Daniel Macleod - salary	33,500	3,550	
House rent allowance	36,000		
House Rent Allowance	69,500	3550	73,050

During the year key management received employment benefits totalling £75,050 (2020: £73,050).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

	2021	2020
	£	£
Falling due within one year:		
Tax recoverable	2,040	2,156
Other debtors	-	300
	<u>2,040</u>	<u>2,456</u>

9 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	<u>100,679</u>	<u>97,700</u>

10 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	5,571	5,368
Other creditors	2,000	1,658
	<u>7,571</u>	<u>7,026</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

11 Pension commitments

During the year employer's pension contributions totalling £4,237 (2020: £5,299) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Contingency fund	13,515	-	2,837	-	10,678
IT replacement	680	-	-	480	1,160
Trinity events	526	-	-	-	526
Special Offering Nov 2020	-	11,518	6,000	-	5,518
Special Offering May 2021	-	15,447	1,109	-	14,338
Church House	-	-	12,942	13,275	333
Weekend away	-	-	300	300	-
Special Offering May 2020	22,537	-	-	(22,537)	-
	<u>37,257</u>	<u>26,965</u>	<u>23,187</u>	<u>(8,482)</u>	<u>32,553</u>
<i>General Unrestricted Funds</i>	51,779	159,378	169,940	8,482	49,700
Total Unrestricted Funds	<u>89,036</u>	<u>186,343</u>	<u>193,127</u>	<u>-</u>	<u>82,253</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
TCL Development fund	-	22,500	14,602	-	7,898
SA Food Program	-	903	-	-	903
Total Restricted funds	<u>4,095</u>	<u>23,403</u>	<u>14,602</u>	<u>-</u>	<u>12,895</u>
Aggregate of funds	<u>93,131</u>	<u>209,746</u>	<u>207,729</u>	<u>-</u>	<u>95,148</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	
	General	Designated	funds	2021
	funds	funds	funds	
	£	£	£	£
Debtors	2,011	29	-	2,040
Cash at bank and in hand	53,260	34,524	12,895	100,679
Creditors falling due within one year	(5,571)	(2,000)	-	(7,571)
	<u>49,700</u>	<u>32,553</u>	<u>12,895</u>	<u>95,148</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Contingency fund	22,707	288	9,480	-	13,515
IT replacement	200	-	-	480	680
Special Offering May 2020	-	22,537	-	-	22,537
Trinity events	237	289	-	-	526
	<u>23,144</u>	<u>23,113</u>	<u>9,480</u>	<u>480</u>	<u>37,257</u>
<i>General Unrestricted Funds</i>	44,748	174,611	(167,100)	(480)	51,779
	<u>67,892</u>	<u>197,724</u>	<u>176,580</u>	<u>-</u>	<u>89,036</u>
<i>Restricted Funds</i>					
Building fund	3,970	125	-	-	4,095
Grants received	951	28,443	(29,394)	-	0
Special Offerings	-	17,356	(17,356)	-	-
	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Total Restricted funds	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Aggregate of funds	<u>72,813</u>	<u>243,648</u>	<u>223,330</u>	<u>-</u>	<u>93,131</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	2,131	325	-	2,456
Cash at bank and in hand	55,015	36,932	5,753	97,700
Creditors falling due within one year	(5,368)	-	(1,658)	(7,025)
	<u>51,778</u>	<u>37,257</u>	<u>4,095</u>	<u>93,131</u>

Building Fund

Set up to save towards a building for the church in the future.

Church House Savings

A Designated fund set up to allow monthly savings towards quarterly and annual expenses Provision for future costs such as website development, Sponsor licence application etc. Items not appropriate for the year on year budget spend. Not restricted funds.

Contingency fund

Events

A separate fund to run various events through that attract ticket income and are not within the main budget.

IT replacement

Establishing a 'pot' to facilitate IT replacement into the future.

SA Food Program

A restricted fund set up to support Dihlabeng church Clarens, COVID food support program.

Special Offering May 2020

Offering taken in May 2020 to support the continued operating of the church.

Special Offering Nov 2020

Offering taken in Nov 2020 to support the continued operating of the church.

Special Offering May 2021

Offering taken in May 2021 to support the continued operating of the church.

TCL Development fund

A Restricted fund set up to hold the gifts from one source, supporting the Leadership Development of Trinity church and for outreach into the diverse communities in London.

Weekend away

A designated fund set up to hold costs and income related to the 2022 weekend away

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £49,682 (2020: £52,313) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b) A salary of £7,125 (2020: £6,000) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

14 Operating Lease Commitments

The charity has an operating lease on a church house provided for a church worker. The minimum amount of future rent payable for this lease in the coming year is £22,500 (2020:£16,875).

The charity has an operating lease for it's meeting venue at the Coin Street Facility in Waterloo. The venue charges on a meeting by meeting basis and has no fixed invoicing level.

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	158,793	26,965	23,403	209,161	174,601	22,824	45,924	243,349
Charitable activities	4	-	-	-	-	-	289	-	289
Other income		585	-	-	585	10	-	-	10
Total income and endowments		159,378	26,965	23,403	209,746	174,611	23,113	45,924	243,648
EXPENDITURE ON:									
Charitable activities:	6	169,940	23,187	14,602	207,729	167,100	9,480	46,750	223,330
Total Expenditure		169,940	23,187	14,602	207,729	167,100	9,480	46,750	223,330
Net income		(10,561)	3,778	8,800	2,017	7,511	13,633	(826)	20,318
Transfers between funds	12	8,482	(8,482)	-	-	(480)	480	-	-
Net movement in funds		(2,080)	(4,703)	8,800	2,017	7,031	14,113	(826)	20,318
Total funds brought forward		51,779	37,257	4,095	93,131	44,748	23,144	4,921	72,813
Total funds carried forward	12	49,700	32,554	12,895	95,148	51,779	37,257	4,095	93,131