

TRINITY CENTRAL LONDON

England & Wales · Charity number 1179276

Details

Other names	THE TRINITY CHURCH LONDON, TRINITY CHURCH LONDON
Status	Registered
Legal form	CIO
Registered	2018-07-20
Register	View on the Charity Commission register

Contact

Address	Trinity church London C/O Christ Central Church The Kings Hall Green Lane London SE20 7JA
Phone	07739604295
Email	office@trinitychurchlondon.com
Website	www.trinitychurchlondon.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY; TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE DIRECTORS MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS MAY FROM TIME TO TIME THINK FIT.

Activities: The organisation operates a church in the London area, providing a place of Worship and teaching related to the Christian Faith with the aim of the advancement of the Faith as well as the building of

a Christian community. This community will seek to provide pastoral support to it's members and the local community, with the aim of the relief of poverty, hardship and loneliness.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- India
- Netherlands
- Philippines
- South Africa
- United Arab Emirates
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£268,650	£225,103	-	-
2023-08-31	£241,145	£260,447	-	-
2022-08-31	£247,963	£268,139	-	-
2021-08-31	£209,746	£207,729	-	-
2020-08-31	£243,648	£223,330	-	-

Trustees

Name	Role	Appointed
Christopher Bull		2020-04-28
DANIEL MACLEOD		2018-02-19
Finney Thomas		2025-05-20
Yinglen Jackie Butt		2022-10-20

TRINITY CENTRAL LONDON

England & Wales - Charity number 1179276

Accounts

Trinity Central London

Report and Accounts

year ended 31 August 2024

TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

Daniel Macleod
Chris Bull
Jessica Reece
Jackie Butt

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
Fulham
London
SW6 7LN

Independent Examiner

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2024.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

Church Leader summary of activities and achievements in FY24

This has been our sixth full year in operation after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. We have gathered in the Coin Street Neighbourhood Centre based in Waterloo since 5 January 2020. The venue is well suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and plenty of space for our Sunday gatherings.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

We have grown slowly and steadily over the last year and now have approximately 120 adults who consider Trinity to be their church. Many of those who have joined us during the year are young professionals who live in zones 2 and 3. We remain committed to welcoming a broad range of age groups to Trinity.

Community Groups

At 31 August 2024, there are 5 community groups (2023:5) which have been running through the year. There have been some changes as people have moved on, moved within London and with new people joining the church. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve worship, bible study and prayer. Our aim is to start a new community group in East London as soon as possible.

Outreach

During the year, we held street evangelism events where members of the church went flyering, offered prayer and spoke to people about faith and Christianity. We also held social gatherings where we invited individuals who were not part of the church.

Giving

The Trustees remain encouraged by the financial giving of our community. The church has remained steady with its giving. Between the two offerings we had this year, we received more than £25,000 in total. This total exceeded expectations and it was very encouraging to see the commitment of the church community in action. Further detail of our giving can be found in our financial review.

Communications

The church continues to refine branding that helps people navigate their way through our teaching and church life online, and facilitates clear communication of the Gospel.

Regions Beyond

Trinity church continues to play a part in Regions Beyond, a network of churches across the world. The leadership of Trinity church maintains strong links with the international leadership team of Regions Beyond.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Incoming resources were £268,650 (2023 £241,145)

Resources expended were £225,103 (2023 £260,447)

At year end total funds were £99,217, of which £4,217 were for specific restricted purposes as shown in Note 12.

The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

Funds in deficit

There are no funds in deficit as at 31 August 2024.

Reserves policy

The charity's position at year end was to hold £80,260 (2023 £38,813) in general funds, so achieving at least 2 months cover of fixed costs, including salary costs and meeting room space. The Reserves policy is to retain a minimum of 2 months of expenditure, so £30,000.

Going concern

Total income increased this year by £27,505 whereas expenditure decreased by £35,344 resulting in net income of £43,547 for the year. We have no funds in deficit and our cash in bank exceeds creditors due. Our general funds remain in excess of £75,000 which protect our reserves. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Bull
Chris Bull (May 21, 2025 19:50 GMT+1)

Chris Bull
Trustee

Date: May 21, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CENTRAL LONDON
('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 on pages 7-16 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 22, 2025 08:16 GMT+1)

Sarah Crispin, ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 22, 2025

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	236,616	23,433	260,049	232,102
Charitable activities	4	7,916	-	7,916	7,395
Other income	5	685	-	685	1,648
Total income and endowments		245,217	23,433	268,650	241,145
EXPENDITURE ON:					
Charitable activities	6	200,988	24,115	225,103	260,447
Total expenditure		200,988	24,115	225,103	260,447
Net income/(expenditure)		44,229	(682)	43,547	(19,302)
Transfers between funds		-	-	-	-
Net movement in funds		44,229	(682)	43,547	(19,302)
Reconciliation of funds:					
Total funds brought forward		50,771	4,899	55,670	74,972
Total funds carried forward		95,000	4,217	99,217	55,670

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total Funds 2023 £
CURRENT ASSETS					
Debtors	8	2,174	-	2,174	2,171
Cash at bank and in hand	9	99,884	4,217	104,101	71,948
		102,058	4,217	106,275	74,119
CREDITORS: Amounts falling due within one year					
	10	(7,058)	-	(7,058)	(18,449)
Net current assets		<u>95,000</u>	<u>4,217</u>	<u>99,217</u>	<u>55,670</u>
Total assets less current liabilities		<u>95,000</u>	<u>4,217</u>	<u>99,217</u>	<u>55,670</u>
TOTAL NET ASSETS		<u>95,000</u>	<u>4,217</u>	<u>99,217</u>	<u>55,670</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		80,260	-	80,260	38,813
Designated funds		14,740	-	14,740	11,958
		95,000	-	95,000	50,771
Restricted Funds		-	4,217	4,217	4,899
		<u>95,000</u>	<u>4,217</u>	<u>99,217</u>	<u>55,670</u>

The financial statements were approved by the Trustees and were signed on its behalf by:

Chris Bull
Chris Bull (May 21, 2025 19:50 GMT+1)

May 21, 2025

Chris Bull
Trustee

Charity number: 1179276

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. As at 31 August 2024, we have no funds in deficit and General funds in excess of £35,000 which protect our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

3	Donations	2024	2023	
		£	£	
	Donations of cash and similar	217,347	188,009	
	Other grants receivable	3,000	10,950	
	Income tax recoverable	39,702	33,144	
		260,049	232,102	
4	Income from charitable activities	2024	2023	
		£	£	
	Church retreats and events	7,916	7,395	
		7,916	7,395	
5	Other income	2024	2023	
		£	£	
	Sundry income	685	1,648	
		685	1,648	
6	Charitable expenditure			
a	Costs incurred directly on specific activities	2024	2023	
		£	£	
	Church Leadership and serving other churches	29,032	51,651	
	Communications, Office, Finance and staff welfare	43,555	42,860	
	Production, Preaching and Worship	31,237	45,115	
	Sunday Venue Hire	41,033	40,892	
	Alpha, Welcome and other Outreach	14,461	21,283	
	Pastoral and Community Groups	35,106	40,108	
	Church activities	194,425	241,909	
	Financial support for Christ church Birmingham	-	(20,000)	
	Grants payable (note 6b)	30,678	38,538	
		225,103	260,447	
b	Grants payable			
		Institutions	Individuals	2024
		£	£	£
	Grants for UK and overseas mission	17,200	13,478	30,678
		17,200	13,478	30,678
	The comparatives for the previous year are as follows:			
		Institutions	Individuals	2023
		£	£	£
	Grants for UK and overseas mission	8,538	10,000	18,538
		8,538	10,000	18,538
	Breakdown by Institution	2024	2023	
		£	£	
	Regions Beyond	13,472	28,303	
	One Nation church Mumbai	3,722	-	
	Dihlabeng church, Clarens, South Africa	5	235	
	Christ Church Birmingham	-	(20,000)	
		17,199	8,538	

The reversal of the grant of £20,000 payable to Christ Church Birmingham in the prior year arose as the original constructive obligation in 2022 was not paid due to a change in arrangements for church planting in the city.

The fee payable to the independent examiner for examining the accounts was £2,400 (2023: £2,280).

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.6 (2023:2.6). There were two employees who worked on a part time basis.

Staff costs	2024	2023
	£	£
Salaries	67,404	113,212
Employer National Insurance Costs	6,175	9,110
Employer Pension Contributions	4,413	5,324
Staff rent	36,000	36,000
	<u>113,992</u>	<u>163,646</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2023: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2024
			£
Daniel Macleod - salary	38,824	3,802	42,626
House rent allowance	36,000	-	36,000
Totals	74,824	3,802	78,626

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2023
			£
Daniel Macleod - salary	36,831	3,668	40,499
House Rent Allowance	36,000	-	36,000
	72,831	3,668	76,499

During the year key management received employment benefits totalling £78,626 (2023: £76,499).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	2,174	2,171
	<u>2,174</u>	<u>2,171</u>

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	104,101	71,948

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	-	3,050
Accruals	7,058	-
Other creditors	-	13,399
Grant obligations	-	2,000
	<u>7,058</u>	<u>18,449</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

11 Pension commitments

During the year employer's pension contributions totalling £4,413 (2023: £5,324) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
IT replacement	30	-	-	240	270
Leaders Day Offering	11,928	-	-	(11,929)	(1)
Special Offering April 2023	-	72	-	(72)	-
Special Offering April 2024	-	14,771	-	-	14,771
Weekend away	-	7,916	10,097	1,881	(300)
	<u>11,958</u>	<u>22,759</u>	<u>10,097</u>	<u>(9,880)</u>	<u>14,740</u>
<i>General Unrestricted Funds</i>	38,813	222,458	190,891	9,880	80,260
Total Unrestricted Funds	<u>50,771</u>	<u>245,217</u>	<u>200,988</u>	<u>-</u>	<u>95,000</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
Dihlabeng Housing Support	5	-	5	-	-
India Offering April 2023	-	1,013	1,013	-	-
India Offering April 2024	-	3,500	3,500	-	-
Penang	-	3,601	3,479	-	122
RB Global Offering	-	15,319	15,319	-	-
TCL Development fund	800	-	800	-	-
Total Restricted funds	<u>4,899</u>	<u>23,433</u>	<u>24,115</u>	<u>-</u>	<u>4,217</u>
Aggregate of funds	<u>55,670</u>	<u>268,650</u>	<u>225,103</u>	<u>-</u>	<u>99,217</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2024
	General funds £	Designated funds £	funds £	£
Debtors	2,174	-	-	2,174
Cash at bank and in hand	85,144	14,740	4,217	104,101
Creditors falling due within one year	(7,058)	-	-	(7,058)
	<u>80,260</u>	<u>14,740</u>	<u>4,217</u>	<u>99,217</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
IT replacement	354	-	565	241	30
Leaders Day Offering	-	14,387	2,459	-	11,928
Special Offering April 2023	-	9,121	-	(9,121)	-
Special Offering OFF 22	7,916	37	-	(7,953)	-
Weekend away	-	7,395	8,016	621	-
	<u>8,270</u>	<u>30,940</u>	<u>11,040</u>	<u>(16,212)</u>	<u>11,958</u>
<i>General Unrestricted Funds</i>	53,351	176,947	207,697	16,212	38,813
Total Unrestricted Funds	<u>61,621</u>	<u>207,887</u>	<u>218,737</u>	<u>-</u>	<u>50,771</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
Dihlabeng Christmas offering	210	-	210	-	-
Dihlabeng Housing Support	-	5	-	-	5
RB Global Offering Nov 2022	-	22,303	22,303	-	-
Salary support - Birmingham church plant	5,022	10,000	15,022	-	-
SA Food program	25	-	25	-	-
TCL Development Fund	4,000	950	4,150	-	800
Total Restricted funds	<u>13,351</u>	<u>33,258</u>	<u>41,710</u>	<u>-</u>	<u>4,899</u>
Aggregate of funds	<u>74,972</u>	<u>241,145</u>	<u>260,447</u>	<u>-</u>	<u>55,670</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2023
	General funds	Designated funds	funds	
	£	£	£	£
Debtors	2,171	-	-	2,171
Cash at bank and in hand	39,692	13,958	18,298	71,948
Creditors falling due within one year	(3,050)	(2,000)	(13,399)	(18,449)
	<u>38,813</u>	<u>11,958</u>	<u>4,899</u>	<u>55,670</u>

Building Fund	Set up to save towards a building for the church in the future.
Dihlabeng Christmas offering	A fund to hold an offering taken to support those in need in the Dihlabeng church.
Dihlabeng Housing Support	A fund to hold a special offering taken up to support those in housing need in the Dihlabeng church.
India Offering April 2023	A crisis offering taken up to support churches and their leaders in need.
India Offering April 2024	An offering taken up to support the work of the churches in India.
IT replacement	Establishing a 'pot' to facilitate IT replacement into the future.
Leaders Day Offering	Offering taken to support the continued operating of the church.
Penang	A fund set up to receive gifts in support of a church planting family in Penang.
RB Global Offering	A fund set up to receive gifts to the Regions Beyond Global Offering.
Salary support - Birmingham Church Plant	A fund set up to support the salary costs of assisting the church plant being undertaken by Christ Church Birmingham, Charity number 1198783.
SA Food Program	A restricted fund set up to support Dihlabeng Church Clarens, COVID food support program.
Special Offering OFF 22	Offering taken in May 2022 to support the continued operating of the church.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Special Offering April 2023	Offering taken in April 2023 to support the continued operating of the church.
Special Offering April 2024	an offering taken up in April 2024 to support the operating of the church and some mission needs
TCL Development fund	A Restricted fund set up to hold the gifts from one source, supporting the Leadership Development of Trinity church and for outreach into the diverse communities in London.
Weekend away	A designated fund set up to hold costs and income related to the annual weekend away.

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £52,990 (2023: £31,832) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b) A salary of £8,230 (2023: £7,781) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

Except as disclosed in Note 7 'Staff costs and Trustee remuneration', there have been no other transactions with related parties during the year.

14 Operating Lease Commitments

The charity has an operating lease for its meeting venue at the Coin Street Neighbourhood Centre in Waterloo. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	10,700	9,916
Between one and five years	-	-
After five years	-	-
	<u>10,700</u>	<u>9,916</u>

During the year the charity was charged £40,043 (2023: £40,892) for its operating lease.

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	221,773	14,843	23,433	260,049	175,299	23,545	33,258	232,102
Charitable activities	4	-	7,916	-	7,916	-	7,395	-	7,395
Other income		685	-	-	685	1,648	-	-	1,648
Total income and endowments		222,458	22,759	23,433	268,650	176,947	30,940	33,258	241,145
EXPENDITURE ON:									
Charitable activities:	6	190,891	10,097	24,115	225,103	207,697	11,040	41,710	260,447
Total Expenditure		190,891	10,097	24,115	225,103	207,697	11,040	41,710	260,447
Net (expenditure) / income		31,567	12,662	(682)	43,547	(30,750)	19,900	(8,452)	(19,302)
Transfers between funds	12	9,880	(9,880)	-	0	16,212	(16,212)	-	-
Net movement in funds		41,447	2,782	(682)	43,547	(14,538)	3,688	(8,452)	(19,302)
Total funds brought forward		38,813	11,958	4,899	55,670	53,351	8,270	13,351	74,972
Total funds carried forward	12	80,260	14,740	4,217	99,217	38,813	11,958	4,899	55,670

TRINITY CENTRAL LONDON

England & Wales - Charity number 1179276

Accounts

Trinity Central London

Report and Accounts

year ended 31 August 2023

TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

Daniel Macleod
Chris Bull
Jessica Reece
Jackie Butt - appointed 20 October 2022

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
Fulham
London
SW6 7LN

Independent Examiner

Stephen Mathews
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2023.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

Church Leader summary of activities and achievements in FY23

This has been our fifth full year in operation after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. We have gathered in the Coin Street Neighbourhood Centre based in Waterloo since 5 January 2020. The venue is well suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and plenty of space for our Sunday gatherings.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

We have grown slowly and steadily over the last year and now have approximately 120 adults who consider Trinity to be their church. Many of those who have joined us during the year are young professionals who live in zones 2 and 3. We remain committed to welcoming a broad range of age groups to Trinity.

Community Groups

At 31 August 2023, there are 5 community groups (2022:5) which have been running through the year. There have been some changes as people have moved on, moved within London and with new people joining the church. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve worship, bible study and prayer. We are looking to start a new community group in East London as soon as we can.

Outreach

During the year, we held street evangelism events where members of the church went flyering, offered prayer and spoke to people about faith and Christianity. We also held social gatherings where we invited individuals who were not part of the church.

Giving

The Trustees remain encouraged by the financial giving of our community. The church has remained steady with its giving. Between the two offerings we had this year, we received more than £20,000 in total. This total exceeded expectations and it was very encouraging to see the commitment of the church community in action. Further detail of our giving can be found in our financial review.

Communications

The church continues to refine branding that helps people navigate their way through our teaching and church life online, and facilitates clear communication of the Gospel.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Regions Beyond

Trinity church continues to play a part in Regions Beyond, a network of churches across the world. The leadership of Trinity church maintains strong links with the international leadership team of Regions Beyond.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

Financial review

Incoming resources were £241,145 (2022 £247,963)

Resources expended were £260,447 (2022 £268,139)

At year end total funds were £55,670, of which £4,899 were for specific restricted purposes as shown in Note 12.

The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

Funds in deficit

There are no funds in deficit as at 31 August 2023.

Reserves policy

The charity's position at year end was to hold £38,813 (2022 £53,351) in general funds, so achieving at least 2 months cover of fixed costs, including salary costs and meeting room space. The Reserves policy is to retain a minimum of 2 months of expenditure, so £30,000.

Going concern

Total income and expenditure both decreased since prior year and this resulted in net expenditure of £19,302 for the year. We have no funds in deficit and our cash in bank exceeds creditors due. Our general funds remain in excess of £35,000 which protect our reserves. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRINITY CENTRAL LONDON

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Bull

Chris Bull

Trustee

Date: 20 May 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

TRINITY CENTRAL LONDON (*'the Charity'*)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 on pages 7-16 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (*'the Act'*).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22-May-24

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	198,844	33,258	232,102	240,153
Charitable activities	4	7,395	-	7,395	5,761
Other income	5	1,648	-	1,648	2,049
Total income and endowments		207,887	33,258	241,145	247,963
EXPENDITURE ON:					
Charitable activities	6	218,737	41,710	260,447	268,139
Total expenditure		218,737	41,710	260,447	268,139
Net (expenditure)		(10,850)	(8,452)	(19,302)	(20,176)
Transfers between funds		-	-	-	-
Net movement in funds		(10,850)	(8,452)	(19,302)	(20,176)
Reconciliation of funds:					
Total funds brought forward		61,621	13,351	74,972	95,148
Total funds carried forward		50,771	4,899	55,670	74,972

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Debtors	8	2,171	-	2,171	2,223
Cash at bank and in hand	9	53,650	18,298	71,948	99,552
		55,821	18,298	74,119	101,775
CREDITORS: Amounts falling due within one year					
	10	(5,050)	(13,399)	(18,449)	(26,803)
Net current assets		50,771	4,899	55,670	74,972
Total assets less current liabilities		50,771	4,899	55,670	74,972
TOTAL NET ASSETS		50,771	4,899	55,670	74,972
FUND BALANCES					
Unrestricted Funds	12				
General funds		38,813	-	38,813	53,351
Designated funds		11,958	-	11,958	8,270
		50,771	-	50,771	61,621
Restricted Funds		-	4,899	4,899	13,351
		50,771	4,899	55,670	74,972

The financial statements were approved by the Trustees on 20 May 2024 were signed on its behalf by:

Chris Bull

Chris Bull
Trustee

Charity number: 1179276

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. As at 31 August 2023, we have no funds in deficit and General funds in excess of £35,000 which protect our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

3	Donations	2023	2022	
		£	£	
	Donations of cash and similar	188,009	186,227	
	Other grants receivable	10,950	26,000	
	Income tax recoverable	33,144	27,926	
		232,102	240,153	
4	Income from charitable activities	2023	2022	
		£	£	
	Church retreats and events	7,395	5,761	
		7,395	5,761	
5	Other income	2023	2022	
		£	£	
	Sundry income	1,648	2,049	
		1,648	2,049	
6	Charitable expenditure			
a	Costs incurred directly on specific activities	2023	2022	
		£	£	
	Church Leadership and serving other churches	51,651	50,512	
	Communications, Office, Finance and staff welfare	42,860	30,089	
	Production, Preaching and Worship	45,115	45,879	
	Sunday Venue Hire	40,892	43,313	
	Alpha, Welcome and other Outreach	21,283	20,979	
	Pastoral and Community Groups	40,108	38,259	
	Church activities	241,909	229,031	
	Financial support for Christ church Birmingham	(20,000)	20,000	
	Grants payable (note 6b)	38,538	19,108	
		260,447	268,139	
b	Grants payable			
		Institutions	Individuals	2023
		£	£	£
	Grants for UK and overseas mission	8,538	10,000	18,538
		8,538	10,000	18,538
	The comparatives for the previous year are as follows:			
		Institutions	Individuals	2022
		£	£	£
	Grants for UK and overseas mission	29,108	10,000	39,108
		29,108	10,000	39,108
	Breakdown by Institution	2023	2022	
		£	£	
	Regions Beyond	28,303	6,000	
	Hope for Tomorrow Global	-	1,000	
	Christ Church Birmingham	(20,000)	20,000	
	Dihlabeng church, Clarens, South Africa	235	2,108	
		8,538	29,108	

The reversal of the grant of £20,000 payable to Christ Church Birmingham arose as the original constructive obligation in 2022 was not ultimately paid due to a change in the arrangements for church planting in the city.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.6 (2022:2.6). There was one employee who worked on a part time basis.

Staff costs	2023	2022
	£	£
Salaries	113,212	99,690
Employer National Insurance Costs	9,110	7,847
Employer Pension Contributions	5,324	4,765
Staff rent	36,000	53,558
	<u>163,646</u>	<u>165,860</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2022: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2023
			£
Daniel Macleod - salary	36,831	3,668	40,499
House rent allowance	36,000	-	36,000
Totals	72,831	3,668	76,499

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2022
			£
Daniel Macleod - salary	35,500	3,550	39,050
House Rent Allowance	36,000	-	36,000
	71,500	3,550	75,050

During the year key management received employment benefits totalling £76,499 (2022: £75,050).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	2,171	2,223
	<u>2,171</u>	<u>2,223</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	71,948	99,552

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	3,050	4,803
Other creditors	13,399	2,000
Grant obligations	2,000	20,000
	<u>18,449</u>	<u>26,803</u>

In August 2023, the Trustees confirmed that Trinity church would make a redundancy payment to one employee of £10,000.

Other creditors also includes one months salary to the same employee.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

11 Pension commitments

During the year employer's pension contributions totalling £5,324 (2022: £4,765) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
IT replacement	354	-	565	241	30
Leaders Day Offering	-	14,387	2,459	-	11,928
Special Offering April 2023	-	9,121	-	(9,121)	-
Special Offering OFF22	7,916	37	-	(7,953)	-
Weekend away	-	7,395	8,016	621	-
	<u>8,270</u>	<u>30,940</u>	<u>11,040</u>	<u>(16,212)</u>	<u>11,958</u>
<i>General Unrestricted Funds</i>	<u>53,351</u>	<u>176,947</u>	<u>207,697</u>	<u>16,212</u>	<u>38,813</u>
Total Unrestricted Funds	<u>61,621</u>	<u>207,887</u>	<u>218,737</u>	<u>-</u>	<u>50,771</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
Dihlabeng Christmas Offering	210	-	210	-	-
Dihlabeng Housing Support June 2022	-	5	-	-	5
RB Global offering Nov 2022	-	22,303	22,303	-	-
SA Food Program	25	-	25	-	-
Salary support - Birmingham Church Plant	5,022	10,000	15,022	-	-
TCL Development fund	<u>4,000</u>	<u>950</u>	<u>4,150</u>	<u>-</u>	<u>800</u>
Total Restricted funds	<u>13,351</u>	<u>33,258</u>	<u>41,710</u>	<u>-</u>	<u>4,899</u>
Aggregate of funds	<u>74,972</u>	<u>241,145</u>	<u>260,447</u>	<u>-</u>	<u>55,670</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2023
	General funds £	Designated funds £	funds £	£
Debtors	2,171	-	-	2,171
Cash at bank and in hand	39,692	13,958	18,298	71,948
Creditors falling due within one year	(3,050)	(2,000)	(13,399)	(18,449)
	<u>38,813</u>	<u>11,958</u>	<u>4,899</u>	<u>55,670</u>

TRINITY CENTRAL LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Church House	333	648	17,738	16,756	-
Contingency fund	10,678	-	5,590	(5,088)	-
IT replacement	1,160	-	1,046	240	354
Special Offering May 2021	14,338	-	504	(13,834)	-
Special Offering Nov 2020	5,518	-	300	(5,218)	-
Special Offering OFF 22	-	24,991	1,764	(15,311)	7,916
Trinity events	526	-	-	(526)	-
Weekend away	-	5,761	10,772	5,011	-
	32,553	31,400	37,714	(17,969)	8,270
<i>General Unrestricted Funds</i>	49,700	189,120	203,438	17,969	53,351
Total Unrestricted Funds	82,253	220,520	241,152	-	61,621
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
Salary support - Birmingham church plant	-	26,000	20,978	-	5,022
TCL Development Fund	7,898	-	3,898	-	4,000
Dihlabeng Christmas offering	-	210	-	-	210
Dihlabeng Housing Support	-	1,207	1,207	-	-
SA Food program	903	25	903	-	25
Total Restricted funds	12,895	27,443	26,987	-	13,351
Aggregate of funds	95,148	247,963	268,139	-	74,972

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2022 £
Debtors	2,223	-	-	2,223
Cash at bank and in hand	55,931	10,270	33,351	99,552
Creditors falling due within one year	(4,803)	(2,000)	(20,000)	(26,803)
	53,351	8,270	13,351	74,972

Building Fund

Set up to save towards a building for the church in the future.

Dihlabeng Christmas Offering

A fund to hold an offering taken up to support those in need in the Dihlabeng church.

Dihlabeng Housing Support

A fund to hold a special offering taken up to support those in housing need in the Dihlabeng church.

IT replacement

Establishing a 'pot' to facilitate IT replacement into the future.

Leaders Day Offering

Offering taken to support the continued operating of the church.

RB Global Offering

A fund set up to receive gifts to the Regions Beyond Global Offering

Salary support - Birmingham Church Plant

A fund set up to support the salary costs of assisting the church plant being undertaken by Christ Church Birmingham, Charity number 1198783

SA Food Program

A restricted fund set up to support Dihlabeng church Clarens, COVID food support program.

Special Offering OFF22

Offering taken in May 2022 to support the continued operating of the church.

Special Offering Nov 2020

Offering taken in Nov 2020 to support the continued operating of the church.

Special Offering May 2021

Offering taken in May 2021 to support the continued operating of the church.

Special Offering April 2023

Offering taken in April 2023 to support the continued operating of the church.

TRINITY CENTRAL LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

TCL Development fund

A Restricted fund set up to hold the gifts from one source, supporting the Leadership Development of Trinity church and for outreach into the diverse communities in London.

Weekend away

A designated fund set up to hold costs and income related to the 2023 weekend away

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £31,832 (2022: £55,940) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b)

A salary of £7,781 (2022: £7,500) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

Except as disclosed in Note 7 'Staff costs and Trustee remuneration', there have been no other transactions with related parties during the year.

14 Operating Lease Commitments

The charity has an operating lease for its meeting venue at the Coin Street Neighbourhood Centre in Waterloo. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	9,916	9,916
Between one and five years	-	-
After five years	-	-
	<u>9,916</u>	<u>9,916</u>

During the year the charity was charged £40,892 (2022: £43,313) for its operating lease.

15 Independent Examiner Fee

The fee payable to the Independent Examiner for examining the accounts was £2,160 (2022:£2,160).

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	175,299	23,545	33,258	232,102	187,071	25,639	27,443	240,153
Charitable activities	4	-	7,395	-	7,395	-	5,761	-	5,761
Other income		1,648	-	-	1,648	2,049	-	-	2,049
Total income and endowments		176,947	30,940	33,258	241,145	189,120	31,400	27,443	247,963
EXPENDITURE ON:									
Charitable activities:	6	207,697	11,040	41,710	260,447	203,438	37,714	26,987	268,139
Total Expenditure		207,697	11,040	41,710	260,447	203,438	37,714	26,987	268,139
Net (expenditure) / income		(30,750)	19,900	(8,452)	(19,302)	(14,318)	(6,314)	456	(20,176)
Transfers between funds	12	16,212	(16,212)	-	-	17,969	(17,969)	-	-
Net movement in funds		(14,538)	3,688	(8,452)	(19,302)	3,651	(24,283)	456	(20,176)
Total funds brought forward		53,351	8,270	13,351	74,972	49,700	32,553	12,895	95,148
Total funds carried forward	12	38,813	11,958	4,899	55,670	53,351	8,270	13,351	74,972

TRINITY CENTRAL LONDON

England & Wales - Charity number 1179276

Accounts

Trinity Central London

Report and Accounts

year ended 31 August 2022

TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

Daniel Macleod
Chris Bull
Richard Palmer - resigned 15 February 2022
Jessica Reece - appointed 20 January 2022
Jackie Butt - appointed 20 October 2022

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
Fulham
London
SW6 7LN

Independent Examiner

Stephen Mathews
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2022.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the united kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

This has been our fourth full year in operation after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

On 3 October 2021, Trinity appointed four elders and welcomed people into membership for the first time.

COVID-19 response

In March 2021, we returned to in person Sunday meetings which strictly followed the guidance set out by the UK government. This continued without change through 2021 and 2022. Our community groups were holding their weekly meetings mostly via Zoom calls in 2021 but these returned to in person meetings after the lockdown restrictions were removed by the UK government.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. We have gathered together in the Coin Street Neighbourhood Centre based in Waterloo since 5 January 2020. The venue is well suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and plenty of space for our Sunday gatherings.

We have grown slowly and steadily over the last year and now have approximately 100 adults who consider Trinity to be their church. Many of those who have joined us during the year are young professionals who live in zones 2 and 3. We remain committed to welcoming a broad range of age groups to Trinity.

Community Groups

At 31 August 2022, there are 5 community groups (2021:5) which have been running through the year. There have been some changes as people have moved on, moved within London and with new people joining the church. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve worship, bible study and prayer. We are looking to start a new community group in East London as soon as we can.

Outreach

We continued to hold Work Matters events this last year but on Zoom due to the pandemic. This was a collaborative effort with Trinity and other church leaders in order to equip Christians in the work place to think theologically about their vocation. We continue to see this as an important part of our ministry as we support people in the work place.

Baptisms

We held one baptism service during the year where five people were baptised.

Giving

The Trustees remain encouraged by the financial giving of our community in a very challenging period coming out of the COVID-19 pandemic. The church has remained steady with its giving. We held a special offering for the church during the year and received in excess of £20,000 in total. This offering exceeded expectations and it was very encouraging to see the commitment of the church community in action. Further detail of our giving can be found in our financial review.

Supporting Gospel Advance

Trinity church has seconded an employee with Leadership responsibility to support the Church plant in Birmingham, working alongside the recently formed CIO Christ Church Birmingham. Trinity church has communicated that it will provide a further financial support through 2023-2024 for this initiative. A liability has been recognised in accounts for this commitment - refer to Note 10.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Communications

The church continues to refine branding that helps people navigate their way through our teaching and church life online, and facilitates clear communication of the Gospel.

Regions Beyond

The leadership of Trinity church maintains strong links with the international leadership team of Regions Beyond.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

Financial review

Incoming resources were £247,963 (2021 £209,746)

Resources expended were £268,139 (2021 £207,729)

At year end total funds were £74,972, of which £13,351 were for specific restricted purposes as shown in Note 12.

The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

Funds in deficit

There are no funds in deficit as at 31 August 2022.

Reserves policy

The charity's position at year end was to hold £53,351 (2021 £49,700) in general funds, so achieving at least 3 months cover of fixed costs, including salary costs and meeting room space. The Reserves policy is to retain a minimum of 2 months of expenditure, so £30,000.

Going concern

Total income and expenditure both increased since prior year and this resulted in net expenditure of £20,176 for the year. We have no funds in deficit and our cash in bank exceeds creditors due. Our general funds remain in excess of £45,000 which protect our reserves. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Bull
Trustee

Date: 1 June 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CENTRAL LONDON
('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 on pages 7-16 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 6 June 2023

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	212,710	27,443	240,153	209,161
Charitable activities	4	5,761	-	5,761	-
Other income	5	2,049	-	2,049	585
Total income and endowments		220,520	27,443	247,963	209,746
EXPENDITURE ON:					
Charitable activities	6	241,152	26,987	268,139	207,729
Total expenditure		241,152	26,987	268,139	207,729
Net (expenditure)/income		(20,632)	456	(20,176)	2,017
Transfers between funds		-	-	-	-
Net movement in funds		(20,632)	456	(20,176)	2,017
Reconciliation of funds:					
Total funds brought forward		82,253	12,895	95,148	93,131
Total funds carried forward		61,621	13,351	74,972	95,148

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total Funds 2021 £
CURRENT ASSETS					
Debtors	8	2,223	-	2,223	2,040
Cash at bank and in hand	9	66,201	33,351	99,552	100,679
		68,424	33,351	101,775	102,719
CREDITORS: Amounts falling due within one year					
	10	(6,803)	(20,000)	(26,803)	(7,571)
Net current assets		61,621	13,351	74,972	95,148
Total assets less current liabilities		61,621	13,351	74,972	95,148
TOTAL NET ASSETS		61,621	13,351	74,972	95,148
FUND BALANCES					
Unrestricted Funds	12				
General funds		53,351	-	53,351	49,700
Designated funds		8,270	-	8,270	32,553
		61,621	-	61,621	82,253
Restricted Funds		-	13,351	13,351	12,895
		61,621	13,351	74,972	95,148

The financial statements were approved by the Trustees on 1 June 2023 and were signed on its behalf by:

Chris Bull
Trustee

Charity number: 1179276

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. As at 31 August 2022, we have no funds in deficit and General funds in excess of £45,000 which protect our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment

Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

3	Donations	2022	2021	
		£	£	
	Donations of cash and similar	186,227	171,415	
	Other grants receivable	26,000	12,500	
	Income tax recoverable	27,926	25,245	
		240,153	209,160	
4	Income from charitable activities	2022	2021	
		£	£	
	Church retreats and events	5,761		
		5,761	-	
5	Other income	2022	2021	
		£	£	
	Sundry income; book income	2,049	585	
		2,049	585	
6	Charitable expenditure			
a	Costs incurred directly on specific activities	2022	2021	
		£	£	
	Church Leadership and serving other churches	50,512	36,355	
	Communications, Office, Finance and staff welfare	30,089	19,978	
	Production, Preaching and Worship	45,879	51,086	
	Sunday Venue Hire	43,313	20,084	
	Alpha, Welcome and other Outreach	20,979	19,253	
	Pastoral and Community Groups	38,259	38,973	
	Church activities	229,031	185,729	
	Financial support for Christ Church Birmingham	20,000	-	
	Grants payable (note 6b)	19,108	22,000	
		268,139	207,729	
b	Grants payable			
		Institutions	Individuals	2022
		£	£	£
	Grants for UK and overseas mission	29,108	10,000	39,108
		29,108	10,000	39,108
	The comparatives for the previous year are as follows:			
		Institutions	Individuals	2021
		£	£	£
	Grants for UK and overseas mission	12,000	10,000	22,000
		12,000	10,000	22,000
	Breakdown by Institution	2022	2021	
		£	£	
	Regions Beyond	6,000	6,000	
	Coin Street Neighbourhood Centre	-	2,000	
	Hope for Tomorrow Global	1,000	2,000	
	London Ace Hub	-	2,000	
	Christ Church Birmingham	20,000	-	
	Dihlabeng church, Clarens, South Africa	2,108	-	
		29,108	12,000	

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.6 (2021:2.2). There was one employee who worked on a part time basis.

Staff costs	2022	2021
	£	£
Salaries	99,690	67,483
Employer National Insurance Costs	7,847	6,861
Employer Pension Contributions	4,765	4,237
Staff rent	53,558	60,192
	<u>165,860</u>	<u>138,772</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2021: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2022
			£
Daniel Macleod - salary	35,500	3,550	39,050
House rent allowance	36,000	-	36,000
Totals	71,500	3,550	75,050

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2021
			£
Daniel Macleod - salary	35,500	3,550	39,050
House Rent Allowance	36,000	-	36,000
	71,500	3550	75,050

During the year key management received employment benefits totalling £75,050 (2021: £75,050).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	2,223	2,040
	<u>2,223</u>	<u>2,040</u>

9 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	99,552	100,679
	<u>99,552</u>	<u>100,679</u>

10 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	4,803	5,571
Other creditors	2,000	2,000
Christ Church Birmingham	20,000	-
	<u>26,803</u>	<u>7,571</u>

Trinity church has seconded an employee to support the Church plant in Birmingham, working alongside the recently formed CIO Christ Church Birmingham. Trinity church has communicated that it will provide a further financial support through 2023-2024 for this initiative. A liability of £20,000 has been recognised in the accounts for this commitment.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

11 Pension commitments

During the year employer's pension contributions totalling £4,765 (2021: £4,237) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Church House	333	648	17,738	16,756	-
Contingency fund	10,678	-	5,590	(5,088)	-
IT replacement	1,160	-	1,046	240	354
Special Offering May 2021	14,338	-	504	(13,834)	-
Special Offering Nov 2020	5,518	-	300	(5,218)	-
Special Offering OFF22	-	24,991	1,764	(15,311)	7,916
Trinity events	526	-	-	(526)	-
Weekend away	-	5,761	10,772	5,011	-
	<u>32,553</u>	<u>31,400</u>	<u>37,714</u>	<u>(17,969)</u>	<u>8,270</u>
<i>General Unrestricted Funds</i>	<u>49,700</u>	<u>189,120</u>	<u>203,438</u>	<u>17,969</u>	<u>53,351</u>
Total Unrestricted Funds	<u><u>82,253</u></u>	<u><u>220,520</u></u>	<u><u>241,152</u></u>	<u><u>-</u></u>	<u><u>61,621</u></u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
TCL Development fund	7,898	-	3,898	-	4,000
Salary support - Birmingham Church Plant	-	26,000	20,978	-	5,022
Dihlabeng Christmas Offering	-	210	-	-	210
Dihlabeng Housing Support June 2022	-	1,207	1,207	-	-
SA Food Program	903	25	903	-	25
Total Restricted funds	<u><u>12,895</u></u>	<u><u>27,443</u></u>	<u><u>26,987</u></u>	<u><u>-</u></u>	<u><u>13,351</u></u>
Aggregate of funds	<u><u>95,148</u></u>	<u><u>247,963</u></u>	<u><u>268,139</u></u>	<u><u>-</u></u>	<u><u>74,972</u></u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2022
	General funds £	Designated funds £	funds £	£
Debtors	2,223	-	-	2,223
Cash at bank and in hand	55,931	10,270	33,351	99,552
Creditors falling due within one year	(4,803)	(2,000)	(20,000)	(26,803)
	<u>53,351</u>	<u>8,270</u>	<u>13,351</u>	<u>74,972</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Church House	-	-	12,942	13,275	333
Contingency fund	13,515	-	2,837	-	10,678
IT replacement	680	-	-	480	1,160
Special Offering May 2020	22,537	-	-	(22,537)	-
Special Offering Nov 2020	-	11,518	6,000	-	5,518
Special Offering May 2021	-	15,447	1,109	-	14,338
Trinity events	526	-	-	-	526
Weekend away	-	-	300	300	-
	<u>37,257</u>	<u>26,965</u>	<u>23,187</u>	<u>(8,482)</u>	<u>32,553</u>
<i>General Unrestricted Funds</i>	<u>51,779</u>	<u>159,378</u>	<u>169,940</u>	<u>8,482</u>	<u>49,700</u>
Total Unrestricted Funds	<u>89,036</u>	<u>186,343</u>	<u>193,127</u>	<u>-</u>	<u>82,253</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
SA Food Program	-	903	-	-	903
TCL Development Fund	-	22,500	14,602	-	7,898
Total Restricted funds	<u>4,095</u>	<u>23,403</u>	<u>14,602</u>	<u>-</u>	<u>12,895</u>
Aggregate of funds	<u>93,131</u>	<u>209,746</u>	<u>207,729</u>	<u>-</u>	<u>95,148</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	2,011	29	-	2,040
Cash at bank and in hand	53,260	34,524	12,895	100,679
Creditors falling due within one year	(5,571)	(2,000)	-	(7,571)
	<u>49,700</u>	<u>32,553</u>	<u>12,895</u>	<u>95,148</u>

Building Fund

Set up to save towards a building for the church in the future.

Church House Savings

A Designated fund set up to allow months savings towards quarterly and annual expenses.

Contingency fund

Provision for future costs not appropriate for the year on year budget spend.

Dihlabeng Christmas Offering

A fund to hold an offering taken up to support those in need in the Dihlabeng church.

Dihlabeng Housing Support

A fund to hold a special offering taken up to support those in housing need in the Dihlabeng church.

Events

A separate fund to run events that attract ticket income and are not within the main budget.

IT replacement

Establishing a 'pot' to facilitate IT replacement into the future.

Salary support - Birmingham Church Plant

A fund set up to support the salary costs of assisting the church plant being undertaken by Christ Church Birmingham, Charity number 1198783

SA Food Program

A restricted fund set up to support Dihlabeng church Clarens, COVID food support program.

Special Offering OFF22

Offering taken in May 2022 to support the continued operating of the church.

Special Offering Nov 2020

Offering taken in Nov 2020 to support the continued operating of the church.

Special Offering May 2021

Offering taken in May 2021 to support the continued operating of the church.

TRINITY CENTRAL LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

TCL Development fund	A Restricted fund set up to hold the gifts from one source, supporting the Leadership Development of Trinity church and for outreach into the diverse communities in London.
Weekend away	A designated fund set up to hold costs and income related to the 2022 weekend away

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £ 55,940 (2021: £49,682) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b) A salary of £7,500 (2021: £7,125) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

Except as disclosed in Note 7 'Staff costs and Trustee remuneration', there have been no other transactions with related parties during the year.

14 Operating Lease Commitments

The charity has an operating lease for its meeting venue at the Coin Street Neighbourhood Centre in Waterloo. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	9,916	7,011
Between one and five years	-	-
After five years	-	-
	<u>9,916</u>	<u>7,011</u>

During the year the charity was charged £43,313 (2021: £20,084) for its operating lease.

15 Independent Examiner Fee

The fee payable to the Independent Examiner for 2022 was £2,160 (2021:£1,920).

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	187,071	25,639	27,443	240,153	158,793	26,965	23,403	209,161
Charitable activities	4	-	5,761	-	5,761	-	-	-	-
Other income		2,049	-	-	2,049	585	-	-	585
Total income and endowments		189,120	31,400	27,443	247,963	159,378	26,965	23,403	209,746
EXPENDITURE ON:									
Charitable activities:	6	203,438	37,714	26,987	268,139	169,940	23,187	14,602	207,729
Total Expenditure		203,438	37,714	26,987	268,139	169,940	23,187	14,602	207,729
Net income		(14,318)	(6,314)	456	(20,176)	(10,561)	3,778	8,800	2,017
Transfers between funds	12	17,969	(17,969)	-	-	8,482	(8,482)	-	-
Net movement in funds		3,651	(24,283)	456	(20,176)	(2,080)	(4,704)	8,800	2,017
Total funds brought forward		49,700	32,553	12,895	95,148	51,779	37,257	4,095	93,131
Total funds carried forward	12	53,351	8,270	13,351	74,972	49,700	32,553	12,895	95,148

TRINITY CENTRAL LONDON

England & Wales - Charity number 1179276

Accounts

Trinity Central London

Report and Accounts

year ended 31 August 2021

stewardship[®]

1 Lamb's Passage LONDON EC1Y 8AB
t: 0208 502 5600
e: enquiries@stewardship.org.uk

TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

Daniel Macleod
Richard Palmer - resigned 15/02/2022
Chris Bull
Jessica Reece - appointed 20/01/2022

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
FULHAM
London
SW6 7LN

Independent Examiner

Stephen Mathews
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
WEST MALLING
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2021.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the united kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of england and wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

This has been our third full year in operation as a church plant after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

In this third year, we have started establishing core patterns of ministry which means we are well placed to effectively operate and fulfil our objectives moving forwards.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

COVID-19 response

We remain significantly impacted by the COVID-19 pandemic which prohibited our Sunday gatherings and community groups from meeting regularly in person from March 2020. In March 2021, we returned to in person Sunday meetings which strictly followed the guidance set out by the UK government. Our community groups continued to hold their weekly meetings mostly via Zoom calls in the year. The church leaders and Trustees continue to monitor the government guidance regularly and communicate this guidance with our community.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. We have gathered together in the Coin Street Neighbourhood Centre based in Waterloo since 5 January 2020. The venue is well suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and plenty of space for our Sunday gatherings.

We have grown slowly and steadily over the last year with average weekly attendance across the whole church at 80 (2020: 60). Many of those who have joined us during the year live in zones 1 and 2 and are young professionals or students. We expected this as we grew and we remain committed to welcoming a broad range of age groups.

Community Groups

At 31 August 2021, we have 5 community groups (2020:5) that have been running through the year. There have been some changes as people have moved on, moved within London and with new people joining the church. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve worship, bible study and prayer.

Outreach

We continued to hold Work Matters events this last year but on Zoom due to the pandemic. This was a collaborative effort with Trinity and other church leaders in order to equip Christians in the work place to think theologically about their vocation. We continue to see this as an important part of our ministry as we support people in the work place.

Due to the pandemic, other outreach events have been limited. We ran one Alpha course online which was attended by 12 people. This was an opportunity for people to explore the Christian faith and ask any questions they may have.

Baptisms

We held one baptism service during the year. During this service, one other person made a commitment to be baptized as well.

Giving

Trustees remain encouraged by the financial giving of the church community in a very challenging year with the COVID-19 pandemic. The church has remained steady with it's giving. Special offerings were held for the church in November 2020 and May 2021 and in excess of c.£25,000 was received in total. These offerings exceeded expectations and it was very encouraging to see the commitment of the church community in action. Further detail of our giving can be found in our financial review.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Communications

The church continues to refine branding that helps people navigate their way through our teaching and church life online, and facilitates clear communication of the Gospel.

Regions Beyond

Trinity church continues to play a part in Regions Beyond, a network of churches across the world. The Leadership of Trinity church maintains strong links with the International leadership team of Regions Beyond.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

Financial review

Incoming resources were £209,746 (2020 £243,648) of which £23,403 were for specific restricted purposes as shown in Note 12. Resources expended were £207,729 (2020 £223,330).

At year end total funds were £95,148, of which £12,895 were Restricted funds. The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

Funds in deficit

There are no funds in deficit as at 31 August 2021.

Reserves policy

The charity's position at year end was to hold £49,700 (2020 £51,779) in general funds, so achieving at least 3 months cover of fixed costs, including salary costs and meeting room space. The Reserves policy is to retain a minimum of 2 months of expenditure, so £30,000.

Going concern

We have continued to closely monitor the impact of the COVID 19 changes on both our income and expenditure. Total income and expenditure both decreased since prior year and this resulted in net income of £2,017 for the year. We have no funds in deficit and our cash in bank exceeds creditors due. Our general funds remain in excess of £45,000 which protect our reserves. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Bull
Trustee

Date: 17 May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CENTRAL LONDON
('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 on pages 7-16 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

27 May 2022

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	185,758	23,403	209,161	243,349
Charitable activities	4	-	-	-	289
Other income	5	585	-	585	10
Total income and endowments		<u>186,343</u>	<u>23,403</u>	<u>209,746</u>	<u>243,648</u>
EXPENDITURE ON:					
Charitable activities	6	193,127	14,602	207,729	223,330
Total expenditure		<u>193,127</u>	<u>14,602</u>	<u>207,729</u>	<u>223,330</u>
Net (expenditure)/income		<u>(6,783)</u>	<u>8,800</u>	<u>2,017</u>	<u>20,318</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>(6,783)</u>	<u>8,800</u>	<u>2,017</u>	<u>20,318</u>
Reconciliation of funds:					
Total funds brought forward		89,036	4,095	93,131	72,813
Total funds carried forward		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Debtors	8	2,040	-	2,040	2,456
Cash at bank and in hand	9	87,784	12,895	100,679	97,700
		<u>89,824</u>	<u>12,895</u>	<u>102,719</u>	<u>100,156</u>
CREDITORS: Amounts falling due within one year					
	10	(7,571)	-	(7,571)	(7,025)
		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>
Net current assets		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>
Total assets less current liabilities		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>
TOTAL NET ASSETS		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		49,700	-	49,700	51,779
Designated funds		32,553	-	32,553	37,257
		<u>82,253</u>	<u>-</u>	<u>82,253</u>	<u>89,036</u>
Restricted Funds		-	12,895	12,895	4,095
		<u>82,253</u>	<u>12,895</u>	<u>95,148</u>	<u>93,131</u>

The financial statements were approved by the Trustees on 17 May 2022 and were signed on their behalf by:

Chris Bull

Trustee

Charity number: 1179276

The notes on page 9-15 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. The trustees continue to monitor closely the impact of the COVID 19 changes on both our income and expenditure. As at 31 August 2021, we have no funds in deficit and General funds in excess of £45,000 which protect our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

3	Donations	2021	2020	
		£	£	
	Donations of cash and similar	171,415	177,724	
	Other grants receivable	12,500	28,443	
	Income tax recoverable	25,245	37,182	
		<u>209,160</u>	<u>243,349</u>	
4	Income from charitable activities	2021	2020	
		£	£	
	Church retreats and events	-	289	
		<u>-</u>	<u>289</u>	
5	Other income	2021	2020	
		£	£	
		585	10	
		<u>585</u>	<u>10</u>	
6	Charitable expenditure			
a	Costs incurred directly on specific activities	2021	2020	
		£	£	
	Church Leadership and serving other churches	36,681	65,051	
	Communications, Office, Finance and staff welfare	29,664	24,727	
	Production, Preaching and Worship	41,074	29,415	
	Sunday Venue Hire	20,084	22,119	
	Alpha, Welcome and other Outreach	19,253	14,197	
	Pastoral and Community Groups	<u>38,973</u>	<u>25,585</u>	
	Church activities	185,729	181,094	
	Grants payable (note 6b)	<u>22,000</u>	<u>42,236</u>	
		<u>207,729</u>	<u>223,330</u>	
b	Grants payable			
		Institutions	Individuals	2021
		£	£	£
	Grants for UK and overseas mission	<u>12,000</u>	<u>10,000</u>	<u>22,000</u>
		<u>12,000</u>	<u>10,000</u>	<u>22,000</u>
	The comparatives for the previous year are as follows:			
		Institutions	Individuals	2020
		£	£	£
	Grants for UK and overseas mission	<u>37,189</u>	<u>5,047</u>	<u>42,236</u>
		<u>37,189</u>	<u>5,047</u>	<u>42,236</u>
	Breakdown by Institution	2021	2020	
		£	£	
	Regions Beyond	6,000	23,356	
	Beulah Family church	-	10,833	
	Coin Street Neighbourhood Centre	2,000	-	
	Hope for Tomorrow Global	2,000	-	
	London Ace Hub	2,000	-	
	Grants to institutions for less than £1,000 each	-	3,000	
		<u>12,000</u>	<u>37,189</u>	

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.2 (2020:2.7). There was one employee who worked on a part time basis.

Staff costs	2021	2020
	£	£
Salaries	67,483	72,750
Employer National Insurance Costs	6,861	7,183
Employer Pension Contributions	4,237	6,518
Staff rent	60,192	43,222
	<u>138,772</u>	<u>129,673</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2020: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2021
			£
Daniel Macleod - salary	35,500	3,550	
House rent allowance	36,000		
Totals	71,500	3,550	75,050

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2020
			£
Daniel Macleod - salary	33,500	3,550	
House rent allowance	36,000		
House Rent Allowance	69,500	3550	73,050

During the year key management received employment benefits totalling £75,050 (2020: £73,050).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

	2021	2020
	£	£
Falling due within one year:		
Tax recoverable	2,040	2,156
Other debtors	-	300
	<u>2,040</u>	<u>2,456</u>

9 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	<u>100,679</u>	<u>97,700</u>

10 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	5,571	5,368
Other creditors	2,000	1,658
	<u>7,571</u>	<u>7,026</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

11 Pension commitments

During the year employer's pension contributions totalling £4,237 (2020: £5,299) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Contingency fund	13,515	-	2,837	-	10,678
IT replacement	680	-	-	480	1,160
Trinity events	526	-	-	-	526
Special Offering Nov 2020	-	11,518	6,000	-	5,518
Special Offering May 2021	-	15,447	1,109	-	14,338
Church House	-	-	12,942	13,275	333
Weekend away	-	-	300	300	-
Special Offering May 2020	22,537	-	-	(22,537)	-
	<u>37,257</u>	<u>26,965</u>	<u>23,187</u>	<u>(8,482)</u>	<u>32,553</u>
<i>General Unrestricted Funds</i>	51,779	159,378	169,940	8,482	49,700
Total Unrestricted Funds	<u>89,036</u>	<u>186,343</u>	<u>193,127</u>	<u>-</u>	<u>82,253</u>
<i>Restricted Funds</i>					
Building fund	4,095	-	-	-	4,095
TCL Development fund	-	22,500	14,602	-	7,898
SA Food Program	-	903	-	-	903
Total Restricted funds	<u>4,095</u>	<u>23,403</u>	<u>14,602</u>	<u>-</u>	<u>12,895</u>
Aggregate of funds	<u>93,131</u>	<u>209,746</u>	<u>207,729</u>	<u>-</u>	<u>95,148</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	
	General	Designated	funds	2021
	funds	funds	funds	
	£	£	£	£
Debtors	2,011	29	-	2,040
Cash at bank and in hand	53,260	34,524	12,895	100,679
Creditors falling due within one year	(5,571)	(2,000)	-	(7,571)
	<u>49,700</u>	<u>32,553</u>	<u>12,895</u>	<u>95,148</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Contingency fund	22,707	288	9,480	-	13,515
IT replacement	200	-	-	480	680
Special Offering May 2020	-	22,537	-	-	22,537
Trinity events	237	289	-	-	526
	<u>23,144</u>	<u>23,113</u>	<u>9,480</u>	<u>480</u>	<u>37,257</u>
<i>General Unrestricted Funds</i>	44,748	174,611	(167,100)	(480)	51,779
	<u>67,892</u>	<u>197,724</u>	<u>176,580</u>	<u>-</u>	<u>89,036</u>
<i>Restricted Funds</i>					
Building fund	3,970	125	-	-	4,095
Grants received	951	28,443	(29,394)	-	0
Special Offerings	-	17,356	(17,356)	-	-
	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Total Restricted funds	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Aggregate of funds	<u>72,813</u>	<u>243,648</u>	<u>223,330</u>	<u>-</u>	<u>93,131</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	2,131	325	-	2,456
Cash at bank and in hand	55,015	36,932	5,753	97,700
Creditors falling due within one year	(5,368)	-	(1,658)	(7,025)
	<u>51,778</u>	<u>37,257</u>	<u>4,095</u>	<u>93,131</u>

Building Fund

Set up to save towards a building for the church in the future.

Church House Savings

A Designated fund set up to allow monthly savings towards quarterly and annual expenses

Contingency fund

Provision for future costs such as website development, Sponsor licence application etc. Items not appropriate for the year on year budget spend. Not restricted funds.

Events

A separate fund to run various events through that attract ticket income and are not within the main budget.

IT replacement

Establishing a 'pot' to facilitate IT replacement into the future.

SA Food Program

A restricted fund set up to support Dihlabeng church Clarens, COVID food support program.

Special Offering May 2020

Offering taken in May 2020 to support the continued operating of the church.

Special Offering Nov 2020

Offering taken in Nov 2020 to support the continued operating of the church.

Special Offering May 2021

Offering taken in May 2021 to support the continued operating of the church.

TCL Development fund

A Restricted fund set up to hold the gifts from one source, supporting the Leadership Development of Trinity church and for outreach into the diverse communities in London.

Weekend away

A designated fund set up to hold costs and income related to the 2022 weekend away

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £49,682 (2020: £52,313) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b) A salary of £7,125 (2020: £6,000) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

14 Operating Lease Commitments

The charity has an operating lease on a church house provided for a church worker. The minimum amount of future rent payable for this lease in the coming year is £22,500 (2020:£16,875).

The charity has an operating lease for it's meeting venue at the Coin Street Facility in Waterloo. The venue charges on a meeting by meeting basis and has no fixed invoicing level.

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	158,793	26,965	23,403	209,161	174,601	22,824	45,924	243,349
Charitable activities	4	-	-	-	-	-	289	-	289
Other income		585	-	-	585	10	-	-	10
Total income and endowments		159,378	26,965	23,403	209,746	174,611	23,113	45,924	243,648
EXPENDITURE ON:									
Charitable activities:	6	169,940	23,187	14,602	207,729	167,100	9,480	46,750	223,330
Total Expenditure		169,940	23,187	14,602	207,729	167,100	9,480	46,750	223,330
Net income		(10,561)	3,778	8,800	2,017	7,511	13,633	(826)	20,318
Transfers between funds	12	8,482	(8,482)	-	-	(480)	480	-	-
Net movement in funds		(2,080)	(4,703)	8,800	2,017	7,031	14,113	(826)	20,318
Total funds brought forward		51,779	37,257	4,095	93,131	44,748	23,144	4,921	72,813
Total funds carried forward	12	49,700	32,554	12,895	95,148	51,779	37,257	4,095	93,131

TRINITY CENTRAL LONDON

England & Wales - Charity number 1179276

Accounts

Trinity Central London

Report and Accounts

year ended 31 August 2020

stewardship[®]

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY REPORT AND ACCOUNTS CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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TRINITY CENTRAL LONDON
(Working name 'Trinity Church London')
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Daniel Macleod
Richard Palmer
Bruce Anderson - resigned 14 April 20
Chris Bull - appointed 14 April 20

Senior Leader

Daniel Macleod

Governing Document

Constitution dated 10 June 2018

Charity Registration Number

1179276

Principal Address

237 Lillie Road
FULHAM
London
SW6 7LN

Independent Examiner

Stephen Mathews
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

CafBank Ltd
25 Kings Hill Avenue
WEST MALLING
Kent
ME19 4TA

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees have pleasure in submitting their report and accounts for the year ended 31 August 2020.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- To advance the christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the united kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of england and wales and are connected with the charitable work of the charity;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time may think fit;
- to advance education in accordance with christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the directors may from time to time think fit.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Leader summary of activities and achievements in FY20

This has been our second full year in operation as a church plant after launching in September 2018. Our vision is to see the glory of God known in London and across the nations. We remain passionate about making disciples who pursue the presence of God, creating a community where anyone can explore questions of faith and who work together for the good of London and the nations.

In this second year, we have started establishing core patterns of ministry which means we are well placed to effectively operate and fulfil our objectives moving forwards. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Sunday Services

Our Sunday services are an important part of our community where we gather to worship, receive teaching from the bible, pray and respond. Significantly in December 2019, we stopped meeting in the DoubleTree Hotel, Victoria and moved to the Coin Street Neighbourhood Centre based in Waterloo. Our first meeting in this new venue was held on 5 January 2020. The venue is better suited for our community as it is easily accessible for people across Greater London, it provides improved facilities for our children's work and more space for our Sunday gatherings. Our rental costs have also decreased and we have access to the venue each Sunday morning without interruption.

We have grown slowly and steadily over the last year with average weekly attendance across the whole church at 60 (2019: 40). Many of those who have joined us during the year live in zones 1 and 2 and are young professionals or students. We expected this as we grew and we remain committed to welcoming a broad range of age groups.

Community Groups

At 31 August 2020, we have 5 community groups (2019: 3) across London that have been running through the year. The groups meet midweek and focus on building community and making disciples. A typical gathering will involve eating together, worship, bible study and prayer.

COVID-19 response

We remain significantly impacted by the COVID-19 pandemic which has prohibited our Sunday gatherings and community groups from meeting in person since 22 March 2020. We strictly followed the guidance set out by the UK government during the period and communicated frequently with our community. In response, we have held our Sunday services online starting with our Easter Sunday service on 12 April 2020. Our community groups also moved to holding their weekly meetings via Zoom calls. As at 31 August 2020, we continue to run our Sunday services and community groups in this manner. The church leaders and Trustees continue to monitor the government guidance regularly and plan to reintroduce gathering on Sundays and during the week only when it is safe, practical and in line with guidance from the UK government and Charity Commission.

Outreach

We have put on several outreach events and initiatives during the year. In September 2019 we began with a week of outreach work on the streets. This was helpful in getting to talk to people and understand how they feel about the Christian faith.

We held 4 Work Matters events in central London during the year. This was a collaborative effort with Trinity and other church leaders in order to equip Christians in the work place to think theologically about their vocation.

For the first time, we ran two Alpha courses during the year, one at our Central Working office in Victoria and one online via Zoom, introducing people to the Christian faith. These have been successful and approximately 20 people have participated. We will continue to run these courses as part of our outreach ministry.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Baptisms

We held 3 baptism services during the year at the Queen Mother Sports Centre in Victoria. During these services, we celebrated 10 people getting baptized and followed each service with prayer and lunch at the DoubleTree Hotel.

Giving

Our financial giving has remained consistent through the year. Despite the COVID-19 pandemic, we did not see a drop in individual giving which is further detailed in our financial review below. We held a special offering for the church in May 2020 and received c.£20,000. This exceeded expectations and it was very encouraging to see the commitment of our community in action.

Communications

During the year we engaged a graphic designer on retainer and formed a functioning communications team. Their initial areas of focus were to develop a strategy for our social media presence, a website rebuild which is ongoing and to identify how to improving our internal communications. We expect to see the full benefits of this strategy next year.

Regions Beyond

We continue to play a part in Regions Beyond, a network of churches across the world. While Steve and Heather Oliver moved from London to South Africa back in January 2020, we maintain a strong relationship and will continue to help with the work across the nations.

Structure, Governance and Management

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a Leadership team led by Daniel Macleod. New trustees are recruited and appointed with the support of the Leadership team by the existing trustees, by a majority vote.

Financial review

Incoming resources were £243,648 (2019 £338,181) of which £39,893 came from Special Offerings.

Resources expended were £223,330 (2019 £265,368)

At year end total funds were £93,131, of which £4,095 were Restricted funds.

The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities undertaken by the church.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Funds in deficit

There are no funds in deficit as at 31st August 2020.

Reserves policy

As a new entity the charity is still working to implement a suitable Reserves policy. However it's position at year end was to hold £51,779 (2019 £44,748) in general funds, so achieving at least 3 months cover of fixed costs, including salary costs and meeting room space. The intention is to focus from September 2020 onwards on retaining a minimum of 2 months of expenditure, so £30,000, with the aim to increase this to 3 months/ £45,000 within the following 2 years.

Going concern

At this stage there are no ongoing concerns. We continue to work towards an increased income to continue and grow the work. Our general fund income exceeded expenditure by £51,779; we have no funds in deficit and our cash in bank exceeds creditors due. Through the period of March to August 2020 we have been monitoring closely the impact of the COVID 19 changes on both our income and expenditure. Income has remained stable while we have seen a drop in expenditure. As a result we continue to have no funds in deficit and General funds in excess of £51,779 therefore protecting our Reserves.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY CENTRAL LONDON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Macleod

Date: 7 June 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRINITY CENTRAL LONDON ('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 on pages 8-17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

10-Jun-21

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

TRINITY CENTRAL LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	197,425	45,924	243,349	336,475
Charitable activities	4	289	-	289	1,047
Other income	5	10	-	10	659
Total income and endowments		<u>197,724</u>	<u>45,924</u>	<u>243,648</u>	<u>338,181</u>
EXPENDITURE ON:					
Charitable activities	6	176,580	46,750	223,330	265,368
Total expenditure		<u>176,580</u>	<u>46,750</u>	<u>223,330</u>	<u>265,368</u>
Net income		<u>21,144</u>	<u>(826)</u>	<u>20,318</u>	<u>72,813</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>21,144</u>	<u>(826)</u>	<u>20,318</u>	<u>72,813</u>
Reconciliation of funds:					
Total funds brought forward		67,892	4,921	72,813	-
Total funds carried forward		<u>89,036</u>	<u>4,095</u>	<u>93,131</u>	<u>72,813</u>

All income and expenditure derive from continuing operations.

The notes on page 10-16 form part of these accounts.

TRINITY CENTRAL LONDON

BALANCE SHEET

as at 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total Funds 2019 £
CURRENT ASSETS					
Debtors	8	2,456	-	2,456	5,218
Cash at bank and in hand	9	91,947	5,753	97,700	70,245
		<u>94,403</u>	<u>5,753</u>	<u>100,156</u>	<u>75,463</u>
CREDITORS: Amounts falling due within one year					
	10	(5,368)	(1,658)	(7,025)	(2,650)
Net current assets		<u>89,036</u>	<u>4,095</u>	<u>93,131</u>	<u>72,813</u>
Total assets less current liabilities		<u>89,036</u>	<u>4,095</u>	<u>93,131</u>	<u>72,813</u>
TOTAL NET ASSETS		<u>89,036</u>	<u>4,095</u>	<u>93,131</u>	<u>72,813</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		51,779	-	51,779	44,748
Designated funds		37,257	-	37,257	23,144
		<u>89,036</u>	<u>-</u>	<u>89,036</u>	<u>67,892</u>
Restricted Funds		<u>-</u>	<u>4,095</u>	<u>4,095</u>	<u>4,921</u>
		<u>89,036</u>	<u>4,095</u>	<u>93,131</u>	<u>72,813</u>

The financial statements were approved by the Trustees on 7 June 2021 and were signed on its behalf by:

Daniel Macleod

Charity number: 1179276

The notes on page 10-16 form part of these accounts.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the Charities SORP')", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. The trustees continue to monitor closely the impact of the COVID 19 changes on both our income and expenditure. Income has remained stable while we have seen a drop in expenditure. As a result we continue to have no funds in deficit and General funds in excess of £45,000 therefore protecting our Reserves.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from [church retreats and other events and courses.]

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are not considered to be any intangible fixed assets at this time.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

The charity has no Investments at this time.

h) Operating lease

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

3	Donations	2020	2019
		£	£
	Donations of cash and similar	177,724	151,218
	Other grants receivable	28,443	153,654
	Income tax recoverable	37,182	31,603
		<u>243,349</u>	<u>336,475</u>
4	Income from charitable activities	2020	2019
		£	£
	Church retreats and events	289	1,047
		<u>289</u>	<u>1,047</u>
5	Other income	2020	2019
		£	£
	Book purchase	10	659
		<u>10</u>	<u>659</u>
6	Charitable expenditure		
a	Costs incurred directly on specific activities	2020	2019
		£	£
	Church Leadership and serving other churches	65,051	55,767
	Communications, Office, Finance and staff welfare	24,727	30,824
	Production, Preaching and Worship	29,415	26,457
	Sunday Venue Hire	22,119	31,093
	Alpha, Welcome and other Outreach	14,197	12,807
	Pastoral and Community Groups	25,585	16,734
	Church activities	<u>181,094</u>	<u>173,683</u>
	Grants payable (note 6b)	42,236	91,685
		<u>223,330</u>	<u>265,368</u>
b	Grants payable		
		Institutions	Individuals
		£	£
	Grants for UK and overseas mission	37,189	5,047
		<u>37,189</u>	<u>42,236</u>
	The comparatives for the previous year are as follows:		
		Institutions	Individuals
		£	£
	Grants for UK and overseas mission	89,032	2,653
		<u>89,032</u>	<u>91,685</u>
		2020	2019
		£	£
	Regions Beyond	23,356	53,477
	Beulah Family church	10,833	34,650
	Grants to institutions for less than £1,000 each	8,047	905
		<u>42,236</u>	<u>89,032</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

7 Staff Costs and Trustee Remuneration

The average number of full time equivalent employees was 2.7 (2019: 1.5). There was one employee who worked on a part time basis.

Staff costs	2020	2019
	£	£
Salaries	72,750	59,709
Employer National Insurance Costs	7,183	5,135
Employer Pension Contributions	6,518	4,644
Staff rent	43,222	39,000
	<u>129,673</u>	<u>108,488</u>

One staff member received total remuneration within the band £70,000 to £80,000 (2019: one).

The charity's key management comprise the trustees and the senior leader named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Trustee remuneration	Wages & salaries	Pension contributions	2020
			£
Daniel Macleod	69,500	3,550	73,050

The following amounts were payable in the previous year:

	Wages & salaries	Pension contributions	2019
			£
Daniel Macleod	77,459	2,544	80,003

During the year key management received employment benefits totalling £73,050 (2019: £80,003).

Daniel Macleod served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

8 Debtors

Falling due within one year:	2020	2019
	£	£
Tax recoverable	2,156	2,068
Other debtors	300	3,150
	<u>2,456</u>	<u>5,218</u>

9 Cash at Bank and in Hand

	2020	2019
	£	£
Cash at bank with immediate access	<u>97,700</u>	<u>70,245</u>

10 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade creditors	5,368	1,900
Other creditors	1,658	750
	<u>7,025</u>	<u>2,650</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

11 Pension commitments

During the year employer's pension contributions totalling £5,299 (2019: £3,894) were payable to defined contribution personal pension schemes. Pension scheme contributions owing at balance sheet date appear in Creditors and total £508 (2019: £750).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Contingency fund	22,707	288	9,480	-	13,515
IT replacement	200	-	-	480	680
Trinity events	237	289	-	-	526
Special Offering May 2020	-	22,537	-	-	22,537
	<u>23,144</u>	<u>23,113</u>	<u>9,480</u>	<u>480</u>	<u>37,257</u>
<i>General Unrestricted Funds</i>	44,748	174,611	167,100	(480)	51,779
	<u>67,892</u>	<u>197,724</u>	<u>176,580</u>	<u>-</u>	<u>89,036</u>
<i>Restricted Funds</i>					
Building fund	3,970	125	-	-	4,095
Grants received	951	28,443	29,394	-	-
Special Offerings	-	17,356	17,356	-	-
	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Total Restricted funds	<u>4,921</u>	<u>45,924</u>	<u>46,750</u>	<u>-</u>	<u>4,095</u>
Aggregate of funds	<u>72,813</u>	<u>243,648</u>	<u>223,330</u>	<u>-</u>	<u>93,131</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	2,131	325	-	2,456
Cash at bank and in hand	55,015	36,932	5,753	97,700
Creditors falling due within one year	(5,368)	-	(1,658)	(7,025)
	<u>51,779</u>	<u>37,257</u>	<u>4,095</u>	<u>93,131</u>

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Designated Funds</i>					
Contingency fund	-	22,707	-	-	22,707
IT replacement	-	-	-	200	200
Trinity events	-	1,047	(734)	(76)	237
	-	23,754	(734)	124	23,144
<i>General Unrestricted Funds</i>	-	258,135	(213,263)	(124)	44,748
Total Unrestricted Funds	-	281,889	(213,997)	-	67,892
<i>Restricted Funds</i>					
Building fund	-	3,970	-	-	3,970
Grants received	-	23,341	(22,390)	-	951
Special Offerings	-	28,981	(28,981)	-	0
Total Restricted funds	-	56,292	(51,371)		4,921
Aggregate of funds	-	338,181	(265,368)	-	72,813

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted	2020
	General funds £	Designated funds £	funds £	£
Debtors	5,140	78	-	5,218
Cash at bank and in hand	42,258	23,066	4,921	70,245
Creditors falling due within one year	(2,650)	-	-	(2,650)
	44,748	23,144	4,921	72,813

Building Fund	Set up to save towards a building for the church in the future.
Contingency fund	Provision for future costs such as website development, Sponsor licence application etc.
Grants	Receives grant funding from elsewhere and enables direct monitoring.
IT replacement	Establishing a 'pot' to facilitate IT replacement into the future.
Events	A separate fund to run various events through that attract ticket income and are not
Special Offerings	A restricted fund established to hold offerings taken to support the wider work of Regions Beyond and associated churches in the UK and internationally.
Special Offering May 2020	Offering taken in May 2020 to support the continued operating of the church.

TRINITY CENTRAL LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

13 Transactions with related parties and other similar individuals

During the year the charity:

- a) received donations totalling £52,313 (2019: £54,224) from related parties which includes trustees, anyone closely connected to them and key management.

During the year the charity also made the following payments to, or for, related parties:

- b) Grants totalling £10,833 (2019: £12,000) were made during the period to Beulah church in respect of costs support for Steve Oliver, who provides Apostolic oversight for the church.
- c) A salary of £6,000 (2019: nil) was paid to Victoria MacLeod, who is connected to Daniel MacLeod, for her work as pastoral support.

14 Operating lease commitments

The charity had an operating lease in respect of its church office which ended in December 2019.

The charity has an operating lease for accommodation provided for a church worker. The minimum amount payable future rent in respect of this lease is £16,875 in the next year. During the year the charity was charged £5,675 for this lease (2019: nil).

TRINITY CENTRAL LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	174,601	22,824	45,924	243,349	257,476	22,707	56,292	336,475
Charitable activities	4	-	289	-	289	-	1,047	-	1,047
Other income		10	-	-	10	659	-	-	659
Total income and endowments		174,611	23,113	45,924	243,648	258,135	23,754	56,292	338,181
EXPENDITURE ON:									
Charitable activities:	6	167,100	9,480	46,750	223,330	213,263	734	51,371	265,368
Other		-	-	-	-	-	-	-	-
Total Expenditure		167,100	9,480	46,750	223,330	213,263	734	51,371	265,368
Net income		7,511	13,633	(826)	20,318	44,872	23,020	4,921	72,813
Transfers between funds	12	(480)	480	-	-	(124)	124	-	-
Net movement in funds		7,031	14,113	(826)	20,318	44,748	23,144	4,921	72,813
Total funds brought forward		44,748	23,144	4,921	72,813	-	-	-	-
Total funds carried forward	12	51,779	37,257	4,095	93,131	44,748	23,144	4,921	72,813