

31 December, 2023 DIRECTOR'S REPORT TO: The Members MEN CAVE, Please find herein the Annual Report on the activities and operations of the ministry and the accounts for the Financial Year Ended 30th April, 2023.

A. FINANCIAL SUMMARY & HIGHLIGHTS/PERFORMANCE OF THE MINISTRY: The financial results for the year ended 30th April, 2023 and the corresponding figures for the prior year are as below.

Particulars 2022 - 2023 Total Revenue (Donations) £5 Less: Total Operating Expenses £5 (Decrease)/Increase in Unrestricted Net Assets £0 Balance carried to Net Assets £0

B. RESERVE & SURPLUS: Due to the decrease in unrestricted net assets of £0 for the financial year, NIL amount is proposed to be transferred to the General Reserve.

C. BRIEF DESCRIPTION OF THE MINISTRY'S WORKING DURING THE YEAR/STATE OF CHURCH'S AFFAIR:

The Board of Directors have the pleasure to inform you that total revenue increased from £0 to £5. However, total operating expenses also increased from £0 to £5, largely due to additional expenses incurred by the ministry in implementing different ways to better serve the membership and reach out to the community, as the world gradually recovers from the pandemic.

D. CHANGE IN THE NATURE OF BUSINESS: There is no change in the nature of the business of the ministry during the year in review.

E. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS: No material changes and commitments affecting the financial position of the ministry occurred between the end of the financial year to which this financial statement relates on the date of this report.

F. MEETINGS: Two (2) meetings of the Board of Directors were held during the year in review.

G. DIRECTORS & KEY MANAGERIAL PERSONNEL: There was no change in the constitution of the Board of Directors and Key Managerial Personnel during the financial year.

H. RISK MANAGEMENT POLICY: The organization continues to strengthen, develop, and implement risk management policies which identify major risks that may threaten the existence of the ministry. These policies have also been adopted by the Board and are also subject to its review from time to time. Internal financial control and risk mitigation processes and measures have also been formulated and clearly documented in the said policy.

I. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS: During the year in review, no significant and material orders passed by the regulators or courts or tribunals impacted the going concern status and future operations of the ministry.

J. ACKNOWLEDGEMENTS: The Board of Directors place on record their sincere appreciation for the assistance and cooperation extended by management and staff of the ministry, the Bank and its employees, and all other associates and look forward to continue fruitful association with all stakeholders and partners of the organization.

For and on behalf of the Board of

Directors

MEN CAVE

United Kingdom

(SAMUEL MASAMBA) Chairman