



**The Wheel Training Company's
Annual Report 22/23
(September 2022 - August 2023)**

**Charity No. 1179263
Company No. 10352544**

Principal Address: 18 Cedarcroft Road, Plymouth, PL2 3JX

***Name of Trustees: Cally Hayes (Chair) Thomas Bowdler, Elaine Deekes, Laura Precious,
Kimberley Sykes***

Co-Creative Directors (Chief Executives): Amanda Collins & Kevin Johnson

Structure, Governance & Management:

Our governing document is The Wheel's Articles of Association. The charity is registered as a non-profit company, limited by guarantee, Company No. 10352544.

Appointment of trustees as per The Wheel's Articles of Association.

Objectives & Activities:

The charity's objects: The advancement of education for the public benefit by fostering and promoting, understanding and appreciation of the arts, including but not exclusively by the provision of classes, workshops and training,

This was our 5th year of trading, and we viewed this as a year to continue realistically working within our capacity, but spending our time focussing on our Part Time Training Company which had recruited well. Whilst externally continuing to be open to new possibilities for lines of work, and establish a clear identity and following in the region.

We continue working under 3 strands of work: Actor Training, Actors Networks and Development, and Productions, of which we look to integrate wherever possible. These areas will continue act as a frame for the report.

Our slightly more 'user friendly' overarching statement for our work continues to be:

The Wheel's work is centred around the interconnected nature of training, continuing professional development and performance making, with a strong focus on, authentic dialogue with individuals and communities and recognising the vital importance of equality, diversity and wellbeing within the industry.

Overview of this years Activities:

Actor Training

Formal Training

As in previous reports we agreed and felt it would be *'more useful to spend our energy establishing the company, and build a base of work first before progressing this area of formal training'...* and agreeing that... *'We will keep any communications about this as a light touch over the coming year as we establish a more stable 'Informal' training package and reputation.'*

To progress into more formal training is still a company ambition and we still believe we are best positioned to offer a **one year MA in acting (rep company)**, we haven't managed to pursue any further conversations with **Falmouth University** yet in regards to this and the landscape for validation across the H.E. industry seems to be shifting again and leads towards larger 'money making' partnerships.

Cygnets Drama School in Exeter - We are in conversations about a possible partnership delivering a **1 and 2 year training offer** alongside them as they try to re-invent their business model. They are currently dormant in their educational work and just existing as a venue for this current year, this autumn is a big consultancy period for them. So we will have some idea about how this may or may not develop by the end of 2023.

Informal Training

- This year we recruited 12 actors to our **one year Part Time Training Company** course. We ran a short round of short courses under the titles 'Acting Fundamentals' in the spring.

- **Acting Fundamentals (Connection & Presence)** - St Saviours Hall (3 sessions)

- **Acting Fundamentals (Actor & Text)** - St Saviours Hall (3 sessions)

- **Actors CPD - Accent and Dialect** - Plymouth Atheneum (2 sessions)

- Ad-hoc **solo actor coaching** sessions, and drama school audition pre



Actor Networks and Development

- We continued our '**Coffee House Sessions**' donation based advice and first meeting point service.
- We continued the **South West Actor's Network** - with a low cost subscription, sharing castings, offering a 30% discount on the short courses and a free place on our **CPD on Accent and Dialect coaching** supported by '**MESH**'
- We have continued as members for the **Plymouth Athenaeum** Board for there Strategic Development project
- We managed the castings for the **BFI Film Academy** Plymouth in the autumn.

Productions

In March we shot our first short film '**A Thin Place**' in partnership with **South of Devon Films** and the training company course culminated in a production of Bertolt Brechts' **The Mother** which performed 2 nights at The **Barbican Theatre** Plymouth and 3 nights at **Cygnet Theatre** in Exeter.



Core Running and Future Preparations

No huge difference to the previous year due to the organic growth focus. We continued with monthly Operation Meetings which act as a good check point to manage finance, marketing, logging of activity and any data capture processes.

Engagement Statistics and Feedback:

We have begun to implement monitoring systems for the engagement of our work, these probably need refining as we move forward but hopefully the following is useful to build upon.

TRAINING:

Courses:

PART TIME TRAINING COMPANY - All year - 12 Participants

SPRING -

- **Acting Fundamentals (Connection & Presence)** - St Saviours Hall (4 sessions) - 2 & half hours - 4 **Participants**
- **Acting Fundamentals (Actor & Text)** - St Saviours Hall (4 sessions) - 2 & half hours - 4 **Participants**
- **Actors CPD - Accent & Dialect** - Plymouth Athenaeum (2 sessions) - All day - 14 **participants**



Course Feedback/quotes:

We weren't as active as we could've been pursuing quotes and feedback as last year, but here's a few....

ACTING FUNDAMENTALS COURSES -

- "i've made a deeper connection in the last three weeks with people here than with many people in my real life'
- 'Its been great, i've read around these techniques and thought i understood it, but that was only in my brain, now i feel like i really get it.'
- "it was really nice authentic space, where the 'teacher' is sharing and listening just as much as us - really nice environment to be in.'



PART TIME ACTOR TRAINING COMPANY :



‘I keep telling people that i think i’ve found a bit of gold working with this company’

“i had high expectations joining this course and company and all of them have been met and more”

“I love how valued everyone is and how much time and care is given to the individual alongside the whole company”

“Everything is explored and taught with an amazing amount of integrity and authenticity which is great to be part of”

‘It has been a wonderful journey and i feel i have really grown as an actor and gained so much confidence - i am extremely happy to



be part of The Wheel family’

“meeting Amanda & Kev has been one of the best things that could have happened to me to help develop my acting skills’

‘choosing this course was the best decision i could have made!’

‘An amazing experience, eye opening and affirming, thank you for the opportunity’



School & College Workshops:

None

Solo coaching:

Between us we ran **17 sessions**

and coached **5 individuals**

(4 regionally in person and one online in Japan)

Feedback:

‘I feel like i’m developing and learning so much in every session - its the first time i feel like i’m really acting and not just performing something - i can’t wait for more’

ACTORS DEVELOPMENT & NETWORKS

S.W. Actors Network:

15 paying (Bronze Level) members as of 31st August - lower than previous year - (down by 5)

24 engaged over the year. (down by 8)

Shared over the year:

33 Casting Calls (decrease of 30 from previous year)

85 Roles (decrease of 106 from previous year)

5 Opportunities (unpaid castings/workshops/commissions/performance platforms)

2 Bulletins

SWAN has continued as part of the MESH network funded by Plymouth Culture - (a collective voice for the creative and cultural networks in Plymouth)

We have attended meetings across the year and have secured another a small pot of money (£500) to support SWAN over the coming year.

Coffee House Sessions:

We hosted **16 coffee house sessions** (-11 from last year) across the year **8 in person** and **8 via Zoom**

Feedback:

- This is fantastic - i've looked loads of places, but this is really unique and incredibly helpful - thank you so much!
- 'It was really nice to meet you this afternoon and have really benefited from your advice. It was wonderful to hear about the course that you teach and I think it will be really useful for me in the stunting world !' - 'Thank you for yesterday and we both found this very interesting. It has given Ruby food for thought.' (parent)
' You've helped me so much in this last half hour, i can feel the fire again.'
- Thank you! this is incredibly useful and given me loads to think about - really helpful

BFI FILM ACADEMY :

We worked as the casting director and cast **3 short films** employing **7 actor**





PRODUCTIONS

A Thin Place - Short Film:

(Shot in Feb-March - Released this October)

12 Training actors

1 professional actor

6 Professional crew

300 views in first two weeks

'A Thin Place' -

A Short Film - exploring the threshold moments that change our lives and the walls that have stories to tell.

A collaboration between The Wheel and

South Of Devon Films - created working with

training actors (from The Wheels Part Time Training Company 2023) with a focus to create showreel material whilst simultaneously creating a film in its own right.

Feedback:

'A really good film, it felt like a strong BBC drama, I thoroughly enjoyed it, a brilliant showcase of the work you do - you should deffo send it off to festivals.'





THE MOTHER - Bertolt Brecht:

(Performed in June for two weeks - one week in Plymouth and one in Exeter)

The Mother was our second full training company production integrated with some of our professional team of actor/musician and tech to create a visual retelling of this rarely produced play

During a time of protest, strikes and civil unrest, Pelagea, a widow and mother worries about her sons future. After the impact of police brutality and fearful of an impending cost of living crisis, Bertolt Brecht's The Mother explores the journey to and need for, revolutionary action.

Brecht conceived of The Mother as a learning play, intended both to entertain and incite social change. This highly visual production is a contemporary retelling which examines the plays relevance in todays social and economic unrest.



Audience Feedback:



'Loved it, well cast and so relevant to what is going on in the world today'

'Just when i thought you guys couldn't get any better... you do!'

'thoroughly enjoyed it, a rare opportunity to get to watch a bit of Brecht on a Friday night!'

'excellent. genuinely entertaining and powerful'



'Incredibly relevant and poignant for todays world, quite a performance...'

'Such a strong production, a great use of visuals, scene changes were inspired and the 'music guy' was amazing - hard to believe that was all just one guitar!'

'this was my first time at a theatre and i loved it!'

'A brilliant production, strong performances, a real emotional journey with beautiful visuals so incredibly topical'

'I really enjoyed it! Great performances, well directed and the backdrop of newsreels really brought home the relevance effectively - I recommend this production heartily.'



ENGAGEMENT STATISTICS E&D MONITORING:

E&D Monitoring:

COURSES:

Overall - 17 individuals filled in the E&D forms out of **21** engagements - **100% completed**

Geographic - 100% local

Devon & Cornwall - 17; Plymouth 7, Torbay 3, Mid Cornwall 3, Mid Devon 2, East Cornwall 1, North Devon 1

Gender -

71% Female, 29% Male

Sexual Orientation -

76% Heterosexual, 6% Other, 6% Gay, 12% not answered.

Age -

18-21 - 2 (12%)

22-30 - 3 (18%)

31-40 - 3 (18%)

41-50 - 3 (18%)

51-65 - 6 (36%)

65+ - 0 (0%)

Disability -

Yes - 3 (18%) No - 11 (64%) Prefer not to say - 3 (18%)

Ethnicity -

White British - 12 - (72%)

White English - 2 - (12%)

Other - 3 - (16%) (German, Bulgarian, Mixed/Unsure)

Religion/Belief -

Christian 5 (30%), Atheist 5 (30%), No Religion - 4 (24%), Prefer not to say 1 (6%),

Other 2 (12%) (Free Thinking, Spiritual)

SOLO COACHING AND COFFEE HOUSE SESSIONS:

We do not officially give E&D forms out for these but we record the location, gender, Ethnicity and Age - and register disability if declared....

Overall - 21 individuals engaged in these services

Geographic - 90% Regional -15% Other

Devon & Cornwall - 19; Plymouth 6, Mid Devon 5, Mid Cornwall 4, East Cornwall 2, North Devon 1, Torbay 1

Other - 3; Japan 1, Milton Keynes 1, Liverpool 1

Gender -

62% Female, 38% Male,

Age -

18-21 - 5 (24%)

22-30 - 5 (24%)

31-40 - 5 (24%)

41-50 - 4 (19%)

51-60 - 2 (9%)

Disability -

Yes - 3

Ethnicity -

White British - 17 (80%)

Other - 4 - (20%) (Japanese, Bulgarian, German, Portuguese)

Digital Marketing Statistics:

Website:

Site sessions (visits): **1,854** - (2021/22 - 2,306) - (2020/21 - 2,207) - (2019/20 - 2,274) (decrease from previous years)

Unique Visitors: **1,327** - (2021/22 - 1,524) - (2020/21 - 1,387) - (2019/20 - 1,366) (similar to previ-

ous year)

Top 3 Referrals - Google 1,002 (879) (442) (471) Direct 470 (522) (421) (1,047)

Facebook 238 (760) (495) (445)

New visitors 96% - (96%) (72.6%) - (88.62%) - Returning Visitors 4% - (4%) (27.4%) - (11.38%)

Geographic reach - we are unable to access this data this year - not sure why... so no exciting world maps or tables we're afraid.

Social Media:

- Youtube channel: **492** views (387 views) (20/21 - 411 views) (19/20 - 642 views)

+1 Channel subscriptions (+3) (20/21 +2 channel subscriptions) (19/20 +7 channel subscriptions)

Total views 2,495 - 22 subscribers

- Facebook: 350 page likes 376 page (21/34 increase)

- Instagram: 405 followers (83 increase)

- Twitter: 177 (7 increase)

Financial Review

Alongside the Annual Report is a Draft Financial Report which includes a Balance Sheet, Financial Summary (with key items) and an Income & Expenditure Account. Our Income for the year was £24023.01 and Expenditure was £22677.60, the bulk of which relates to the Part-Time Course.

Moving Forward

This next year we haven't recruited for a further one year course, so we will offer up a series of short courses across the year as in 2021/22 possibly culminating in a 2nd 'Scrapbook' style production course.

Our main focus for the year is to pay more attention to our **Productions** strand - we have had early conversations with Theatre Royal Plymouth to support with this, using their rehearsal spaces and in discussions with their associate teams towards possibilities of production support. We hope to develop a solo production, and will seek out time to begin this process beginning an early R&D in November.

We will continue to be open to possibilities of developing a partnership for an MA programme. possibly with Falmouth University. We will also be responsive to any possible partnership with Cygnet Drama School.

Continuing engagement with MESH and Plymouth Culture to explore possibilities around space and future projects.

The Wheel Training Company

Charity No. 1179263

Company No. 10352544

Trustees' Report and Unaudited Accounts

31 August 2023

The Wheel Training Company
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The Wheel Training Company
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10352544

Charity No. 1179263

Registered Office

18 Cedarcroft Road
Plymouth
Devon
PL2 3JX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

T. Bowdler
E. Deekes
C. Hayes
L.C. Precious
K. Sykes

Company Secretary

A.P. Collins

Accountants

Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T. Bowdler
Trustee
10 May 2024

The Wheel Training Company
Independent Examiners Report

Independent Examiner's Report to the trustees of The Wheel Training Company

I report to the charity trustees on my examination of the financial statements of The Wheel Training Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr L J Hardacre (FCCA) ACCA
Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR
10 May 2024

The Wheel Training Company
Statement of Financial Activities
for the year ended 31 August 2023

| | | | Unrestricted | | |
|---|--------------|--|---------------------|--------------------|--------------------|
| | | | funds | Total funds | Total funds |
| | | | 2023 | 2023 | 2022 |
| | Notes | | £ | £ | £ |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 4 | | 59 | 59 | 102 |
| Charitable activities | 5 | | 27,422 | 27,422 | 8,863 |
| Total | | | 27,481 | 27,481 | 8,965 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | | 16,682 | 16,682 | 3,331 |
| Other | 7 | | 7,494 | 7,494 | 3,340 |
| Total | | | 24,176 | 24,176 | 6,671 |
| Net gains on investments | | | - | - | - |
| Net income | 8 | | 3,305 | 3,305 | 2,294 |
| Transfers between funds | | | - | - | - |
| Net income before other gains/(losses) | | | 3,305 | 3,305 | 2,294 |
| Other gains and losses | | | | | |
| Net movement in funds | | | 3,305 | 3,305 | 2,294 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | | 3,719 | 3,719 | 1,425 |
| Total funds carried forward | | | 7,024 | 7,024 | 3,719 |

The Wheel Training Company
Summary Income and Expenditure Account
for the year ended 31 August 2023

| | 2023 | 2022 |
|--|---------------|--------------|
| | £ | £ |
| Income | 27,481 | 8,965 |
| Gross income for the year | <u>27,481</u> | <u>8,965</u> |
| Expenditure | 24,176 | 6,580 |
| Depreciation and charges for impairment of fixed assets | - | 91 |
| Total expenditure for the year | <u>24,176</u> | <u>6,671</u> |
| Net income before tax for the year | 3,305 | 2,294 |
| Net income for the year | <u>3,305</u> | <u>2,294</u> |

The Wheel Training Company
Balance Sheet
at 31 August 2023

| Company No. | 10352544 | Notes | 2023 £ | 2022 £ |
|---------------------------------|--|--------------|---------------------|---------------------|
| Fixed assets | | | | |
| | Tangible assets | 9 | - | - |
| Current assets | | | | |
| | Debtors | 10 | 3,960 | - |
| | Cash at bank and in hand | | 5,765 | 4,419 |
| | | | <u>9,725</u> | <u>4,419</u> |
| | Creditors: Amount falling due within one year | 11 | <u>(2,701)</u> | <u>(700)</u> |
| | Net current assets | | 7,024 | 3,719 |
| | Total assets less current liabilities | | <u>7,024</u> | <u>3,719</u> |
| | Net assets excluding pension asset or liability | | <u>7,024</u> | <u>3,719</u> |
| | Total net assets | | <u><u>7,024</u></u> | <u><u>3,719</u></u> |
| The funds of the charity | | | | |
| | Restricted funds | 12 | | |
| | Unrestricted funds | 12 | | |
| | General funds | | 7,024 | 3,719 |
| | | | <u>7,024</u> | <u>3,719</u> |
| | Reserves | 12 | | |
| | Total funds | | <u><u>7,024</u></u> | <u><u>3,719</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 May 2024

And signed on its behalf by:

T. Bowdler
Trustee
10 May 2024

The Wheel Training Company
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

The Wheel Training Company

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|----------------------------------|----------------------|
| Fixtures, fittings and equipment | 33.33% Straight Line |
|----------------------------------|----------------------|

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Wheel Training Company

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Wheel Training Company
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 102 | 102 |
| Charitable activities | 8,863 | 8,863 |
| Total | 8,965 | 8,965 |
| Expenditure on: | | |
| Charitable activities | 3,331 | 3,331 |
| Other | 3,340 | 3,340 |
| Total | 6,671 | 6,671 |
| Net income | 2,294 | 2,294 |
| Net income before other gains/(losses) | 2,294 | 2,294 |
| Other gains and losses: | | |
| Net movement in funds | 2,294 | 2,294 |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,425 | 1,425 |
| Total funds carried forward | 3,719 | 3,719 |

4 Income from donations and legacies

| | Unrestricted | Total 2023 | Total 2022 |
|-----------|--------------|---------------|---------------|
| | £ | £ | £ |
| Donations | 59 | 59 | 102 |
| | 59 | 59 | 102 |

5 Income from charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|---------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Projects and Events | 1,714 | 1,714 | 1,405 |
| Training | 25,708 | 25,708 | 7,458 |
| | 27,422 | 27,422 | 8,863 |

The Wheel Training Company
Notes to the Accounts

6 Expenditure on charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Projects and Events | 16,682 | 16,682 | 3,331 |
| Governance costs | | | |
| | <u>16,682</u> | <u>16,682</u> | <u>3,331</u> |

7 Other expenditure

| | Unrestricted | Total 2023 | Total 2022 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| Motor and travel costs | 892 | 892 | 23 |
| Premises costs | 4,540 | 4,540 | 1,760 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | - | - | 91 |
| General administrative costs | 1,168 | 1,168 | 746 |
| Legal and professional costs | 894 | 894 | 720 |
| | <u>7,494</u> | <u>7,494</u> | <u>3,340</u> |

8 Net income before transfers

| | 2023 | 2022 |
|------------------------------------|------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | - | 91 |

9 Tangible fixed assets

| | Fixtures, fittings and equipment £ | Total £ |
|------------------------------------|---|------------|
| Cost or revaluation | | |
| At 1 September 2022 | 275 | 275 |
| At 31 August 2023 | <u>275</u> | <u>275</u> |
| Depreciation and impairment | | |
| At 1 September 2022 | 275 | 275 |
| At 31 August 2023 | <u>275</u> | <u>275</u> |
| Net book values | | |
| At 31 August 2023 | - | - |
| At 31 August 2022 | <u>-</u> | <u>-</u> |

The Wheel Training Company
Notes to the Accounts

10 Debtors

| | 2023 | 2022 |
|---------------|--------------|-------------|
| | £ | £ |
| Trade debtors | 3,960 | - |
| | <u>3,960</u> | <u>-</u> |

11 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------|--------------|-------------|
| | £ | £ |
| Trade creditors | 2,000 | - |
| Loans from trustees | 221 | 221 |
| Accruals | 480 | 479 |
| | <u>2,701</u> | <u>700</u> |

12 Movement in funds

| | At 1 September 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 August 2023 £ |
|----------------------------|------------------------------------|---|-------------------------------------|--|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 3,719 | 27,481 | (24,176) | 7,024 |
| Total funds | <u>3,719</u> | <u>27,481</u> | <u>(24,176)</u> | <u>7,024</u> |

13 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|-------------------------------------|--------------------|
| Net current assets | 7,024 | 7,024 |
| | <u>7,024</u> | <u>7,024</u> |

14 Reconciliation of net debt

| | At 1 September 2022 £ | Cash flows £ | At 31 August 2023 £ |
|---------------------------|--|-------------------------|--|
| Cash and cash equivalents | 4,419 | 1,346 | 5,765 |
| | <u>4,419</u> | <u>1,346</u> | <u>5,765</u> |
| Net debt | <u>4,419</u> | <u>1,346</u> | <u>5,765</u> |

The Wheel Training Company

Notes to the Accounts

15 Related party disclosures

Controlling party

The company is a private company limited by guarantee and consequently has no share capital therefore the Directors/Trustees jointly have ultimate control over the company.

The Wheel Training Company
Detailed Statement of Financial Activities
for the year ended 31 August 2023

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations | 59 | 59 | 102 |
| | <u>59</u> | <u>59</u> | <u>102</u> |
| Charitable activities | | | |
| Projects and Events | 1,714 | 1,714 | 1,405 |
| Training | 25,708 | 25,708 | 7,458 |
| | <u>27,422</u> | <u>27,422</u> | <u>8,863</u> |
| Total income and endowments | 27,481 | 27,481 | 8,965 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Projects and Events | 16,682 | 16,682 | 3,331 |
| | <u>16,682</u> | <u>16,682</u> | <u>3,331</u> |
| Total of expenditure on charitable activities | 16,682 | 16,682 | 3,331 |
| Motor and travel costs | | | |
| Travel and subsistence | 892 | 892 | 23 |
| | <u>892</u> | <u>892</u> | <u>23</u> |
| Premises costs | | | |
| Rent | 4,540 | 4,540 | 1,760 |
| | <u>4,540</u> | <u>4,540</u> | <u>1,760</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of Fixtures, fittings and equipment | - | - | 91 |
| Bank charges | 61 | 61 | 48 |
| General insurances | 221 | 221 | 221 |
| Postage and couriers | - | - | 23 |
| Software, IT support and related costs | 366 | 366 | 281 |
| Stationery and printing | 341 | 341 | - |
| Subscriptions | 179 | 179 | 173 |
| | <u>1,168</u> | <u>1,168</u> | <u>837</u> |
| Legal and professional costs | | | |
| Audit/Independent examination fees | - | - | 120 |
| Accountancy and bookkeeping | 480 | 480 | 450 |
| Other legal and professional costs | 414 | 414 | 150 |

The Wheel Training Company
Detailed Statement of Financial Activities

| | | | |
|---|---------------|---------------|--------------|
| | 894 | 894 | 720 |
| Total of expenditure of other costs | 7,494 | 7,494 | 3,340 |
| Total expenditure | 24,176 | 24,176 | 6,671 |
| Net gains on investments | - | - | - |
| Net income | 3,305 | 3,305 | 2,294 |
| Net income before other gains/(losses) | 3,305 | 3,305 | 2,294 |
| Other Gains | - | - | - |
| Net movement in funds | 3,305 | 3,305 | 2,294 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 3,719 | 3,719 | 1,425 |
| Total funds carried forward | 7,024 | 7,024 | 3,719 |

The Wheel Training Company

Charity No. 1179263

Company No. 10352544

Trustees' Report and Unaudited Accounts

31 August 2023

The Wheel Training Company
Contents

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The Wheel Training Company
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10352544

Charity No. 1179263

Registered Office

18 Cedarcroft Road
Plymouth
Devon
PL2 3JX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

T. Bowdler
E. Deekes
C. Hayes
L.C. Precious
K. Sykes

Company Secretary

A.P. Collins

Accountants

Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T. Bowdler
Trustee
10 May 2024

The Wheel Training Company
Independent Examiners Report

Independent Examiner's Report to the trustees of The Wheel Training Company

I report to the charity trustees on my examination of the financial statements of The Wheel Training Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr L J Hardacre (FCCA) ACCA
Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR
10 May 2024

The Wheel Training Company
Statement of Financial Activities
for the year ended 31 August 2023

| | | | Unrestricted | | |
|---|--------------|--|---------------------|--------------------|--------------------|
| | | | funds | Total funds | Total funds |
| | | | 2023 | 2023 | 2022 |
| | Notes | | £ | £ | £ |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 4 | | 59 | 59 | 102 |
| Charitable activities | 5 | | 27,422 | 27,422 | 8,863 |
| Total | | | 27,481 | 27,481 | 8,965 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | | 16,682 | 16,682 | 3,331 |
| Other | 7 | | 7,494 | 7,494 | 3,340 |
| Total | | | 24,176 | 24,176 | 6,671 |
| Net gains on investments | | | - | - | - |
| Net income | 8 | | 3,305 | 3,305 | 2,294 |
| Transfers between funds | | | - | - | - |
| Net income before other gains/(losses) | | | 3,305 | 3,305 | 2,294 |
| Other gains and losses | | | | | |
| Net movement in funds | | | 3,305 | 3,305 | 2,294 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | | 3,719 | 3,719 | 1,425 |
| Total funds carried forward | | | 7,024 | 7,024 | 3,719 |

The Wheel Training Company
Summary Income and Expenditure Account
for the year ended 31 August 2023

| | 2023 | 2022 |
|--|---------------|--------------|
| | £ | £ |
| Income | 27,481 | 8,965 |
| Gross income for the year | <u>27,481</u> | <u>8,965</u> |
| Expenditure | 24,176 | 6,580 |
| Depreciation and charges for impairment of fixed assets | - | 91 |
| Total expenditure for the year | <u>24,176</u> | <u>6,671</u> |
| Net income before tax for the year | 3,305 | 2,294 |
| Net income for the year | <u>3,305</u> | <u>2,294</u> |

The Wheel Training Company
Balance Sheet
at 31 August 2023

| Company No. | 10352544 | Notes | 2023 £ | 2022 £ |
|---------------------------------|--|--------------|---------------------|---------------------|
| Fixed assets | | | | |
| | Tangible assets | 9 | - | - |
| Current assets | | | | |
| | Debtors | 10 | 3,960 | - |
| | Cash at bank and in hand | | 5,765 | 4,419 |
| | | | <u>9,725</u> | <u>4,419</u> |
| | Creditors: Amount falling due within one year | 11 | <u>(2,701)</u> | <u>(700)</u> |
| | Net current assets | | 7,024 | 3,719 |
| | Total assets less current liabilities | | <u>7,024</u> | <u>3,719</u> |
| | Net assets excluding pension asset or liability | | <u>7,024</u> | <u>3,719</u> |
| | Total net assets | | <u><u>7,024</u></u> | <u><u>3,719</u></u> |
| The funds of the charity | | | | |
| | Restricted funds | 12 | | |
| | Unrestricted funds | 12 | | |
| | General funds | | 7,024 | 3,719 |
| | | | <u>7,024</u> | <u>3,719</u> |
| | Reserves | 12 | | |
| | Total funds | | <u><u>7,024</u></u> | <u><u>3,719</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 May 2024

And signed on its behalf by:

T. Bowdler
Trustee
10 May 2024

The Wheel Training Company
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

The Wheel Training Company

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|----------------------------------|----------------------|
| Fixtures, fittings and equipment | 33.33% Straight Line |
|----------------------------------|----------------------|

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Wheel Training Company

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Wheel Training Company
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 102 | 102 |
| Charitable activities | 8,863 | 8,863 |
| Total | 8,965 | 8,965 |
| Expenditure on: | | |
| Charitable activities | 3,331 | 3,331 |
| Other | 3,340 | 3,340 |
| Total | 6,671 | 6,671 |
| Net income | 2,294 | 2,294 |
| Net income before other gains/(losses) | 2,294 | 2,294 |
| Other gains and losses: | | |
| Net movement in funds | 2,294 | 2,294 |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,425 | 1,425 |
| Total funds carried forward | 3,719 | 3,719 |

4 Income from donations and legacies

| | Unrestricted | Total 2023 | Total 2022 |
|-----------|--------------|---------------|---------------|
| | £ | £ | £ |
| Donations | 59 | 59 | 102 |
| | 59 | 59 | 102 |

5 Income from charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|---------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Projects and Events | 1,714 | 1,714 | 1,405 |
| Training | 25,708 | 25,708 | 7,458 |
| | 27,422 | 27,422 | 8,863 |

The Wheel Training Company
Notes to the Accounts

6 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|---|---------------------|---------------|--------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Projects and Events | 16,682 | 16,682 | 3,331 |
| Governance costs | | | |
| | <u>16,682</u> | <u>16,682</u> | <u>3,331</u> |

7 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------------|--------------|--------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| Motor and travel costs | 892 | 892 | 23 |
| Premises costs | 4,540 | 4,540 | 1,760 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | - | - | 91 |
| General administrative costs | 1,168 | 1,168 | 746 |
| Legal and professional costs | 894 | 894 | 720 |
| | <u>7,494</u> | <u>7,494</u> | <u>3,340</u> |

8 Net income before transfers

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | - | 91 |

9 Tangible fixed assets

| | Fixtures, fittings and equipment | Total |
|------------------------------------|---|--------------|
| | £ | £ |
| Cost or revaluation | | |
| At 1 September 2022 | 275 | 275 |
| At 31 August 2023 | <u>275</u> | <u>275</u> |
| Depreciation and impairment | | |
| At 1 September 2022 | 275 | 275 |
| At 31 August 2023 | <u>275</u> | <u>275</u> |
| Net book values | | |
| At 31 August 2023 | - | - |
| At 31 August 2022 | <u>-</u> | <u>-</u> |

The Wheel Training Company
Notes to the Accounts

10 Debtors

| | 2023 | 2022 |
|---------------|--------------|-------------|
| | £ | £ |
| Trade debtors | 3,960 | - |
| | <u>3,960</u> | <u>-</u> |

11 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------|--------------|-------------|
| | £ | £ |
| Trade creditors | 2,000 | - |
| Loans from trustees | 221 | 221 |
| Accruals | 480 | 479 |
| | <u>2,701</u> | <u>700</u> |

12 Movement in funds

| | At 1 September 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 August 2023 £ |
|----------------------------|------------------------------------|---|-------------------------------------|--|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 3,719 | 27,481 | (24,176) | 7,024 |
| Total funds | <u>3,719</u> | <u>27,481</u> | <u>(24,176)</u> | <u>7,024</u> |

13 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|-------------------------------------|--------------------|
| Net current assets | 7,024 | 7,024 |
| | <u>7,024</u> | <u>7,024</u> |

14 Reconciliation of net debt

| | At 1 September 2022 £ | Cash flows £ | At 31 August 2023 £ |
|---------------------------|--|-------------------------|--|
| Cash and cash equivalents | 4,419 | 1,346 | 5,765 |
| | <u>4,419</u> | <u>1,346</u> | <u>5,765</u> |
| Net debt | <u>4,419</u> | <u>1,346</u> | <u>5,765</u> |

The Wheel Training Company

Notes to the Accounts

15 Related party disclosures

Controlling party

The company is a private company limited by guarantee and consequently has no share capital therefore the Directors/Trustees jointly have ultimate control over the company.

The Wheel Training Company
Detailed Statement of Financial Activities
for the year ended 31 August 2023

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations | 59 | 59 | 102 |
| | <u>59</u> | <u>59</u> | <u>102</u> |
| Charitable activities | | | |
| Projects and Events | 1,714 | 1,714 | 1,405 |
| Training | 25,708 | 25,708 | 7,458 |
| | <u>27,422</u> | <u>27,422</u> | <u>8,863</u> |
| Total income and endowments | 27,481 | 27,481 | 8,965 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Projects and Events | 16,682 | 16,682 | 3,331 |
| | <u>16,682</u> | <u>16,682</u> | <u>3,331</u> |
| Total of expenditure on charitable activities | 16,682 | 16,682 | 3,331 |
| Motor and travel costs | | | |
| Travel and subsistence | 892 | 892 | 23 |
| | <u>892</u> | <u>892</u> | <u>23</u> |
| Premises costs | | | |
| Rent | 4,540 | 4,540 | 1,760 |
| | <u>4,540</u> | <u>4,540</u> | <u>1,760</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of Fixtures, fittings and equipment | - | - | 91 |
| Bank charges | 61 | 61 | 48 |
| General insurances | 221 | 221 | 221 |
| Postage and couriers | - | - | 23 |
| Software, IT support and related costs | 366 | 366 | 281 |
| Stationery and printing | 341 | 341 | - |
| Subscriptions | 179 | 179 | 173 |
| | <u>1,168</u> | <u>1,168</u> | <u>837</u> |
| Legal and professional costs | | | |
| Audit/Independent examination fees | - | - | 120 |
| Accountancy and bookkeeping | 480 | 480 | 450 |
| Other legal and professional costs | 414 | 414 | 150 |

The Wheel Training Company
Detailed Statement of Financial Activities

| | | | |
|---|---------------|---------------|--------------|
| | 894 | 894 | 720 |
| Total of expenditure of other costs | 7,494 | 7,494 | 3,340 |
| Total expenditure | 24,176 | 24,176 | 6,671 |
| Net gains on investments | - | - | - |
| Net income | 3,305 | 3,305 | 2,294 |
| Net income before other gains/(losses) | 3,305 | 3,305 | 2,294 |
| Other Gains | - | - | - |
| Net movement in funds | 3,305 | 3,305 | 2,294 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 3,719 | 3,719 | 1,425 |
| Total funds carried forward | 7,024 | 7,024 | 3,719 |