

Charity number: 1179253

Under the Stars

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

Under the Stars

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Under the Stars

Legal and administrative information For the year ended 31 March 2023

Trustees

D Murdoch	
A Smith	Resigned 31/03/2023
E Ward	
C Thomas	
H Furness	Resigned 31/03/2023
C Annabel	Appointed 01/04/2023
K Shipway	Appointed 01/04/2023
S Brennon	Appointed 26/04/2023
S Hinchcliffe	Appointed 15/06/2023
J Smith	Appointed 04/07/2023

Key management

Ruth Parrott	Managing Director
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Principal office

57 Burton Street
Sheffield
S6 2HH

Independent Examiner (and accountants)

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Under the Stars

Trustees' annual report For the year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

On 18 July 2018 the organisation registered with the Charity Commission as a Charitable Incorporated Organisation, charity number 1179253. Previously the organisation had operated within the Company "Under the Stars Limited", company number 06564956. The Company transferred its activities, assets and liabilities to the charity on 31 July 2018.

Overall management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Objectives

The objects of the Company ('the Objects') are:

- To promote the benefit of the inhabitants of the City of Sheffield and elsewhere (and in particular inhabitants with disabilities) by bringing together statutory, voluntary and other organisations and such inhabitants in a common effort to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving their conditions of life.
- To advance public education in all aspects of disability and in particular learning disability.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting fees for events.

Under the Stars

Trustees' annual report -continued For the year ended 31 March 2023

Foreword Chair of Trustees Drummond Murdoch

It's that time of year when I put pen to paper (or fingers to buttons) and reflect on the past year. It always gives me such joy and pride when I look back over the previous year's activities at Under the Stars. I really do admire how the organisation faces challenges head on and keep our artists with learning disabilities at the heart of everything they do. The team are so evidently passionate about the people we work with, with an eye to always increasing their opportunities and visibility within the arts sector.

Throughout this financial year, despite several challenges; Under the Stars has continued to grow, adapt and thrive in this ever-changing world. Thank you to every single member of our staff and freelance team, our artists and families, volunteers and loyal supporters and partners. Without you Under the Stars simply wouldn't be able to achieve what we do.

Achievement and Performance

Our achievements and performance are presented below for the activities of this Charity spanning from 1 April 2022 to 31 March 2023.

Nightclubs

We started the financial year by finally reopening our nightclubs after being shut due to covid. Reopening the doors was a highly anticipated event and very emotional. There was a feeling of sheer joy at the Leadmill. It was a fantastic night and humbling to be with our clubbers again after such a long time. We delighted to have been averaging 270 people in attendance with 6 events running through the year. The opening received some great publicity which made it onto BBC Breakfast news. This helped raise awareness of Under the Stars and bring in some generous donations from individuals, as well as open conversations with some new and exciting partners.

Workshops

Our drama and music workshops continue to grow with a steady regular attendance. We are particularly pleased with the steady flow of enquiries we receive and that we are nearing capacity in all our sessions, groups are around 15 people and so that's roughly 120 people that come to us each week to create and work with our staff team. Any vacancies that do arise are filled quickly and efficiently. A big thank you to Anne Danby for managing our new starters so efficiently this year.

We're particularly pleased with how the Thursday drama and dance group has developed in this past year. Towards the end of the last financial year the group moved away from being just dance and meditation and a new member of staff Lauren Partridge took over and introduced more drama and singing elements. The group has since grown in number significantly and they are now in rehearsals for a show they have created all about lesser-known stories of Sheffield history that will be performed in May 2023.

Under the Stars

Trustees' annual report -continued For the year ended 31 March 2023

During the year, we have also continued to develop our relationship with Sheffield Theatres and have shown another three performances at The Crucible. Freedonia by our Monday drama group was a story of a dystopian future where the people were ruled by a totalitarian regime. The Wednesday drama group performed The Many Journeys of Maria Rossini, all about Sicilian peasants triumphing over oppression and Friday group performed Boxing Clever, a nineties themed coming of age story.

Freedonia and Maria Rossini were developed in part online during lockdown and also while working within Covid restrictions when we were first back in sessions. As the plays were being created, we had no idea when they would be able to be performed, so it was wonderful to see them brought to life on such an iconic stage.

Boxing clever was a great example of a collaboration between our music and drama groups, with some of our musicians' visiting rehearsals and then producing two pieces of music for the show. It makes me really look forward to the pieces of work that will be produced once we have a space for all our groups to be together every day of the week.

We'd like to thank Sheffield Theatres for being so welcoming and accommodating and we look forward to many more performances there. The audiences, families' carers and supporters have really seen how much everyone has developed their performance skills and confidence through such great opportunities. We'd also like to thank our audiences as we have sold out on every single one of our performances, all on average 270 seats have been full at each performance.

A heartfelt thanks to all our drama team for their creative responses in times of adversity, and for pulling off three performances, and planning for a fourth in the space of one year. We have a small, passionate and powerful team and we are very lucky.

Our musicians have also finally been able to gig again which has been fantastic. The Clublands hosted an afternoon gig at the Greystones and it was brilliant, around 30 people came. The band played their old classic original songs and finally had a chance to show off their new material. There is talk of a new album launch next year!

Our bands were once again invited to be part of the Tramlines music festival. Two of our music groups (Stars Band and The Clubland Detectives) performed and absolutely loved the experience. Many of our musicians took the opportunity to stay at the festival for the day and enjoy performances from artists like Kasabian, The Vaccines and Lottery Winners. I'm sure many found inspiration from the bands they saw. Thank you, Tramlines, for giving us the red-carpet treatment and supporting and showcasing our work.

Other highlights from our music groups this year have been a big push on the independent musicianship of the musicians in our Monday workshop. Chris Morris rejoined us as a tutor last year and has been working hard to develop independent musicianship with a very diverse group. The hard work is really paying off and the Monday live room sounds are fantastic. Jono Richards (tutor) has also brought fresh life to the group direct from his master's degree in sound and media. Jono has been helping the group explore the potential for increasing accessibility using sound technology (rather than traditional instruments). The results have been fascinating and great fun!

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Trustees' annual report -continued For the year ended 31 March 2023

The Sparkle Sistaz have slightly changed musical direction this year with the influence of their new tutor and acclaimed folk musician Maddie Morris. It's been great to hear their music take a more folk-acoustic twist. Many of the ladies have been inspired to buy their own acoustic instruments including banjos, guitars and ukeleles so we are looking forward to some new material being produced soon.

We ended the year on a real high with a collaborative fundraising event 'Sheffield does Sheffield' with Steel & Wire Radio at The Leadmill. Long standing Under the Stars supporter (and Steel & Wire presenter) Harry Welburn had the idea of asking Sheffield's best live bands and singer songwriters to choose and record a song originally recorded by one of Sheffield's famous (or less famous) bands/artists which included acts like Richard Hawley, Human League, Pulp and ABC. The tracks were largely recorded during Covid times, so it was a real treat to celebrate the album launch with a cracking show at the Leadmill for over 350 music lovers.

All proceeds from the launch and CD sales were donated to Under the Stars and raised a magnificent total of £2,700. A huge thank you to Julia Waldron, Harry Welburn and the Steel & Wire team who together pulled off this fantastic fundraiser for Under the Stars. It was a great opportunity for our bands to perform, to make connections with our music community in Sheffield and celebrate what a wonderful talented city we live in.

Trustees

We would like to thank Heather Furniss and Abi Smith who have stepped down from the board this year. Abi has been with Under the Stars from the beginning and is a strong supporter and ambassador for us. The t-shirt stand at the nightclub will not be the same without her. Heather has really helped to strengthen our financial position and helped board to consider every spend carefully and how it benefits people with learning disabilities. This was particularly valuable during covid times.

We have recruited new members to The Board of Trustees starting in Spring 2023, we had an emphasis on widening the skills and experience of our board members. We have been really pleased with the calibre of the candidates and have appointed people with backgrounds in account management, education and academia, the arts, health strategy, property and a family carer of a child with a learning disability. We have increased our board numbers to eight trustees.

Financial performance

We were delighted that our tender to join Sheffield City Council's adult social care provider list was successful in February after a lot of hard work pulling it together over Christmas and New Year. The team submitted a very strong application and I'd like to thank them for working so hard and to such a tight timescale. Being on the social care framework has meant we have received an inflationary increase to our service charges which has hugely helped to cover our increased costs like staff and rent for this year. We consider ourselves lucky to have the luxury of being able to work with people on a long-term basis without being reliant on short-term funding bids thanks to our strong relationship with Sheffield City Council.

Under the Stars

Trustees' annual report -continued For the year ended 31 March 2023

We have had a good year of community and event fundraising this year with the Sheffield 10K being another event that raised over £2,500 in unrestricted income. I would like to thank all the runners who helped us achieve this amount which enabled us to finally update our P.A. system. We are also grateful for the individual donations we received this year, including those from the De Mulder family and a generous donation from Outokumpo; a local sustainable stainless-steel producer.

Overall, our financial performance has enabled us to make a surplus this year. We have stayed on budget and our prudence will ensure we have more money to invest in fitting out our new building, once we find a suitable venue to combine our music and drama services. Many thanks to Claire Smith for managing the funds so effectively and prudently.

We have no financial concerns and are in a good position.

Reserves Policy

The Trustees of Under the Stars have set the reserves level at between two and three months operating costs, which is between £54,000 and £81,000.

On 31 March 2023 the free reserves (general funds excluding fixed assets) were £71,125 (2022: £66,628), in line with the target.

In addition to the free reserves, the company holds £210,821 in designated reserves which is intended for the acquisition of/investment in suitable premises to run our workshops from one site, but would be used upon closure of the business for winding up costs if required.

Future plans

We are focusing on:

- Finding a building – We will continue the search for our forever home, looking into all viable options. Covid has made this understandably difficult but as all restrictions are now lifted, we can continue the search.
- Our management team will focus on sustaining, evaluating and improving our services. The Board of Trustees will help to direct this process.
- There will be a focus on supporting the wellbeing of staff and people with learning disabilities and doing all we can to encourage living a healthy, balanced and rich life.

Approved by the Board on 14/09/23 and signed on its behalf by:

Print name: Drummond Murdoch
Trustee



Independent Examiner's report to the Trustees of Under the Stars ("the CIO")

I report to the Trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination. The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____
Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: _____

Under the Stars

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations, grants and legacies	2	2,441	2,499	4,940	1,829	10,437	12,266
Charitable activities	3	316,182	-	316,182	287,910	-	287,910
Fundraising activities		7,701	-	7,701	-	-	-
Investments - bank interest		315	-	315	64	-	64
total income		326,639	2,499	329,138	289,803	10,437	300,240
Expenditure on:							
Charitable Activities	4	321,016	154	321,170	268,928	4,315	273,243
Fundraising activities		1,929	1,000	2,929	-	-	-
Total income		322,945	1,154	324,099	268,928	4,315	273,243
Net income/(expenditure)		3,694	1,345	5,039	20,875	6,122	26,997
Transfers between funds	12	1,999	(1,999)	-	6,733	(6,733)	-
Net movement in funds		5,693	(654)	5,039	27,608	(611)	26,997
Total funds brought forward		288,161	2,430	290,591	260,553	3,041	263,594
Total funds carried forward		293,854	1,776	295,630	288,161	2,430	290,591

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Under the Stars

Balance Sheet As at 31 March 2023

	Notes	Total 2023 £	Total 2022 £
Fixed assets	7	<u>11,908</u>	<u>10,712</u>
Current assets			
Debtors	8	49,348	27,724
Cash at bank and in hand		246,975	261,373
Total current assets		<u>296,323</u>	<u>289,097</u>
Creditors: amounts falling due within one year	9	(12,601)	(9,218)
Net current assets		<u>283,722</u>	<u>279,879</u>
Total assets less current liabilities		<u>295,630</u>	<u>290,591</u>
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>295,630</u>	<u>290,591</u>
Represented by:			
Funds of the Charity			
General funds		83,033	77,340
Designated funds	10	210,821	210,821
Total unrestricted funds		293,854	288,161
Restricted income funds	11	1,776	2,430
	12	<u>295,630</u>	<u>290,591</u>

Approved by the Board on 14/09/23 and signed on behalf of the board by:

Print name: Drummond Murdoch
Trustee



1 Accounting Policies

a General

Under the Stars is a Charitable Incorporated Organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Under the Stars meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

b Income - revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

d Tangible fixed assets

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful life, as follows:

Sound, music and activity equipment	25% Straight Line
Computer equipment	25% Straight Line

All items of capital expenditure below £100 are written off as incurred.

e Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

f Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Under the Stars
Notes to the accounts - continued
For the year ended 31 March 2023

1 Accounting Policies - continued

g Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

h Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated fund are funds set aside by the directors for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the funder.

i Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

j Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

k Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

l Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
National Lottery Awards for All - "Higher Levels"	-	-	-	-	7,437	7,437
Social Enterprise Exchange	-	1,500	1,500	-	-	-
Sheffield District Association of the Disabled	-	499	499	-	1,000	1,000
The Sarah Nulty Power of Music Foundation	-	500	500	-	-	-
Sheffield City Council - covid exception costs	-	-	-	-	2,000	2,000
General donations	2,441	-	2,441	1,829	-	1,829
	2,441	2,499	4,940	1,829	10,437	12,266

Under the Stars
Notes to the accounts - continued
For the year ended 31 March 2023

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Music Workshop income	150,912	-	150,912	146,394	-	146,394
Drama Workshop income	148,274	-	148,274	139,070	-	139,070
One-to-one support costs	4,082	-	4,082	1,260	-	1,260
Music and drama shows income	3,191	-	3,191	850	-	850
Other events	8,786	-	8,786	-	-	-
Other sales	937	-	937	336	-	336
	316,182	-	316,182	287,910	-	287,910

4 Expenditure on charitable activities

Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Staff Costs						
5	132,615	-	132,615	110,743	-	110,743
Travel expenses	354	-	354	290	-	290
Volunteer expenses	89	-	89	-	-	-
Staff training and development	1,289	-	1,289	1,310	-	1,310
Recruitment costs	407	-	407	207	-	207
Direct costs						
Workshops	72,420	-	72,420	69,587	-	69,587
Event and activity costs	43,027	154	43,181	26,928	1,000	27,928
Merchandise	1,153	-	1,153	-	-	-
Equipment	1,271	-	1,271	197	857	1,054
Refreshments	754	-	754	597	-	597
Property costs						
Rent and utilities	51,350	-	51,350	44,179	-	44,179
Repairs, maintenance and cleaning	566	-	566	431	1,392	1,823
Telephone, website and internet	1,987	-	1,987	2,311	608	2,919
Administrative costs						
Printing, postage and stationery	2,013	-	2,013	1,090	-	1,090
Licence and insurance	1,575	-	1,575	1,564	-	1,564
Computer costs	2,616	-	2,616	2,348	458	2,806
Professional fees	1,159	-	1,159	1,126	-	1,126
Bad debts	354	-	354	677	-	677
Sundry expenses	386	-	386	408	-	408
Depreciation	4,101	-	4,101	3,435	-	3,435
Support costs						
Independent examination fee	6	1,530	-	1,530	-	1,500
	321,016	154	321,170	268,928	4,315	273,243

5 Staff Costs

	2023 £	2022 £
Salaries	124,022	104,989
Employer's National Insurance	8,090	5,942
Employer's allowance	(5,000)	(4,000)
Employer's pension contributions	5,503	3,812
	132,615	110,743

There was an average of 9 employees during the year (2022: 8). No employee received emoluments of more than £60,000.

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. The pension cost shown above represents the contributions made by the company to the fund.

6 Fees paid to the independent examiner's organisation

	2023 £
Independent examination fee	1,530

No other fees were paid to the independent examiner's organisation.

7 Tangible Fixed Assets

	Sound, music and activity equipment £	Computer equipment £	Total £
Cost or Valuation			
At 1 April 2022	16,426	6,100	22,526
Additions	3,797	1,500	5,297
Disposals	(1,719)	(1,787)	(3,506)
At 31 March 2023	18,504	5,813	24,317
Depreciation			
At 1 April 2022	7,840	3,974	11,814
Charge this period	2,835	1,266	4,101
Transfer to charity	(1,719)	(1,787)	(3,506)
At 31 March 2023	8,956	3,453	12,409
Net Book Value			
At 31 March 2023	9,548	2,360	11,908
At 31 March 2022	8,586	2,126	10,712

8 Debtors

	2023 £	2022 £
Trade debtors	48,601	27,117
Other debtors	145	-
Prepayments	602	607
	49,348	27,724

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	8,361	7,098
Tax and social security	1,762	-
Other creditors	948	620
Accruals	1,530	1,500
	12,601	9,218

10 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Property	210,821	-	-	-	210,821
	210,821	-	-	-	210,821

The directors have set aside the monies received by Sooper Troopers, an unincorporated charity who closed and donated their assets and transferred their activities to the organisation, and the monies received from a legacy. These monies have been set aside to assist with the acquisition of a property where the activities of both organisations can exist together going forwards. Further funds have been set aside from general fund surpluses at the discretion of the trustees each financial year.

Prior period comparison

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Property	185,821	-	-	25,000	210,821
	185,821	-	-	25,000	210,821

11 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
National Lottery Awards for All - "Say Something"	154	-	(154)	-	-
Xactium donation	500	-	(500)	-	-
Bring me the Horizon	623	-	-	-	623
National Lottery Awards for All - "Higher Levels"	1,153	-	-	-	1,153
Social Enterprise Exchange	-	1,500	-	(1,500)	-
Sheffield District Association of the Disabled	-	499	-	(499)	-
The Sarah Nulty Power of Music Foundation	-	500	(500)	-	-
	2,430	2,499	(1,154)	(1,999)	1,776

National Lottery Awards for All - "Say Something"

A grant was given to purchase various musical equipment.

Xactium donation and Bring me the Horizon

These monies were given towards the event "All our Bands" which was due to take place in the financial year. However, because of COVID restrictions this event will not now happen. The Xactium donation was spent on "Sheffield does Sheffield" and the Bring me the Horizon funding has been reprofiled to be spent on a new drum kit.

National Lottery Awards for All - "Higher Levels"

Funding to purchase DJ equipment and provide training. The use of capitalised equipment is not restricted, so the funding has been transferred to unrestricted funds.

Social Enterprise Exchange

A grant was given to purchase 2 laptops - the transfer represents the purchase of the items for general use.

Sheffield District Association of the Disabled

A grant was given to purchase a sewing machine - the transfer represents the purchase of the items for general use.

The Sarah Nulty Power of Music Foundation

A grant towards "Sheffield does Sheffield"

Under the Stars
Notes to the accounts - continued
For the year ended 31 March 2023

11 Restricted funds - continued

Prior period comparison

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
					-
<i>National Lottery Awards for All - "Say Something"</i>	1,372	-	(218)	(1,000)	154
<i>Xactium donation</i>	500	-	-	-	500
<i>Bring me the Horizon</i>	623	-	-	-	623
<i>May Hearnshaw Charitable Trust</i>	88	-	(88)	-	-
<i>South Yorkshire's Community Foundation</i>	458	-	(458)	-	-
<i>Sheffield District Association of the Disabled</i>	-	1,000	(1,000)	-	-
<i>National Lottery Awards for All - "Higher Levels"</i>	-	7,437	(551)	(5,733)	1,153
<i>Sheffield City Council - covid exception costs</i>	-	2,000	(2,000)	-	-
	<u>3,041</u>	<u>10,437</u>	<u>(4,315)</u>	<u>(6,733)</u>	<u>2,430</u>

12 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Tangible fixed assets	11,908	-	-	11,908
Net current assets	71,125	210,821	1,776	283,722
	<u>83,033</u>	<u>210,821</u>	<u>1,776</u>	<u>295,630</u>
<i>Prior period comparison</i>	<i>General Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Total</i>
	£	£	£	12601
				£
<i>Tangible fixed assets</i>	10,712	-	-	10,712
<i>Net current assets</i>	66,628	210,821	2,430	279,879
	<u>77,340</u>	<u>210,821</u>	<u>2,430</u>	<u>290,591</u>

13 Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity 2022: £nil).

The key management personnel of the charity, comprise the trustees and the business manager. The total employee benefits of the key management personnel of the charity were £30,603 (2022: £24,674).

14 Related Party Transactions

There were no related party transactions during the year.