

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2024**

**BOGNOR REGIS
BAPTIST CHURCH**

CHARITY REGISTRATION No: 1179247

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

BOGNOR REGIS BAPTIST CHURCH

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BOGNOR REGIS BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1179247
LEGAL STATUS	Charitable Incorporated Charity (CIO)
GOVERNING INSTRUMENT	Constitution adopted 8th May 2018
START OF FINANCIAL PERIOD	1st October 2023
END OF FINANCIAL PERIOD	31 March 2024
TRUSTEES AT END OF FINANCIAL PERIOD	J. Passmore J. Fredricks A. Williams J. Lex S. Bolton D. Clark D. Lacey K.Doherty (appointed 27.4.23)
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT
REGISTERED ADDRESS	73 Victoria Drive Bognor Regis West Sussex PO21 2TD
PRIMARY BANKERS	Barclays Bank Plc Bognor Regis Branch PO Box 54 74-75 East Street Chichester West Sussex PO19 1HT
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2, The Broadfields Business Centre Delling Lane Bosham PO18 8NF

THE BOGNOR REGIS BAPTIST CHURCH

TRUSTEES REPORT FOR THE PERIOD 01 April 2023 – 31 March 2024

OBJECTS

The primary aims of the Church are to fulfil the role of a Christian Church in the Bognor Regis area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building, but a body; we are a group of people of different ages and backgrounds who acknowledge and love Jesus Christ as our Lord and Saviour and who are committed to following Him and supporting each other to grow in and outwardly express our Christian faith. Everyone in the Church has an equal part to play in the achievement of its aims and objectives. The Bognor Regis Baptist Church (widely known as the Shore Community Church), its pastors, leaders and members are committed to the principles of Church as illustrated in the New Testament, by serving one another in the local and the wider community.

The church's mission is to build credibility by being 'an undeniable force for good' in our neighbourhood, society and wider community.

Whilst the church does employ staff it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its objectives. This is done in 'being salt and light' wherever we can; by praying, by visiting the sick and others in need, by encouraging and building up each other, by mentoring and discipling other members of the body, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Structure, Governance and Management

Bognor Regis Baptist Church is a member of the Baptist Union of Great Britain. Baptist Churches are self-governing and self-supporting but believe in associating with other like minded churches - and so the churches come together in regional, national and international spheres to promote and support the fellowship of Christians. During the year gifts have been made to help the objectives which can best be done on a larger scale than the Bognor Regis Baptist Church, as a Church, could do independently.

Bognor Baptist Church is managed by its Trustees acting on behalf of the Church in accordance with decisions reached by the Church Meeting which meets at least three times per year. The Trustees normally meet monthly and comprise the Senior Minister, Associate Minister (until Jan 2023) and the trustees. The Church Meeting provides an opportunity for all the members to meet for a time of worship, discussion about the direction of the church, its vision & mission and key decisions about such matters. All members of the Church are encouraged to attend these meetings.

Directions relating to the charitable trust are made by the trustees, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the staff in charge of different areas of the church, with budgets set by the Finance and Business (FAB) team and agreed by Trustees before putting to the members at a church meeting. Budgets are monitored by the Trustees and, where appropriate, by the management committee of the sub groups. The church offers an open invitation for potential Trustees to attend an "Exploring Leadership" course. The course offers an opportunity to explore an individual's calling, vision and role that they would have as a Trustee. In agreement with the existing Trustees, if a potential Trustee is identified, the membership of the church is asked to pray about the appointment before voting at a Church meeting. Trustees usually serve for a maximum period of 6 years before taking a three month sabbatical to give both the trustees and the Church the opportunity to discern whether the trustee should be reappointed. On being appointed new trustees spend time with the existing trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

OBJECTIVES AND ACHIEVEMENTS

During the period, we spent time focusing on the church's vision, mission, values and strategy which are detailed below:-
Our Vision:

As a church our vision is:

- To build spaces of care, love, freedom, creativity and justice in our community: Sacred spaces where our actions nurture wellbeing, wholeness and human flourishing... in Jesus' Name.

Our Mission

- We want to make the good news of Jesus accessible to a generation that is sceptical about religion; in which the Christian message is often regarded as passé or irrelevant; in which religion is mistrusted and the Church has lost credibility.
- We seek to build credibility by being 'an undeniable force for good' in our community. We seek to be accessible and relevant by communicating in creative, inspiring, engaging ways. We seek to build trust and overcome scepticism by being transparent, vulnerable, humble fellow travellers.

Our Values

- We choose to be accessible, with a comprehensible vision and purpose, living this out in an open and inclusive way.
- We value the emphasis on humility, generosity and peace.

Our Strategy

- Love— we orient principally around the belief that “God is Love” and we reciprocate his love in loving others especially those who, in human terms, are difficult to love.
- Community – we value the creation of a meaningful and loving community.
- Inclusivity - we expect to be a diverse community comprising very different people with different ideas and beliefs. This means we seek to be inclusive of differing viewpoints, orientations and lifestyle choices, covenanting to walk with one another as the Holy Spirit brings conviction of how and where change is needed.
- Family - We seek to model a healthy family, that can debate, discuss and hold opposing views without breaking faith or fellowship.
- Welcome - we seek to create warm and welcoming expressions of church; We are informal, recognising informality as a good way to help people be themselves; We seek to be non-judgemental, recognising that we are all 'sinners', we all get it wrong and are equally reliant on God's continual grace to us.
- Heritage – As Baptists we value our Baptist heritage as radicals, non-conformists and champions of the freedoms of speech, conscience and worship.
- Theology – We are Jesus centred and we understand discipleship as the journey of following Jesus and Lord of our Lives in practical embodied ways.
- Mission - This is the acknowledgement that God himself is a missionary, and has always taken the initiative to seek out people and restore relationship with them: It is not that the 'church has a mission', but that 'the mission has a church'. We see mission as foundational to our lives and the purpose of the church. Mission does not exist to 'recruit for the church', but to fulfil the purposes of God as he brings healing, restoration and justice to his world. We anticipate that his mission may be ground-breaking, surprising, disrupting our assumptions and settled paradigms. Therefore we embrace creativity and innovation in our whole approach to, practice and theology of mission.
- Prophetic - We believe the Church has a prophetic role, to bring the 'perspective and insight of heaven' to bear on the individual, national and global level. This means we will use our efforts and resources to stand for justice, recognising God's particular heart for the marginalised, poor and powerless. We will work for the freedom and flourishing of people.
- Creation Care - As a specific expression of this, we focus on the biblical mandate to be wise stewards of creation, and therefore work to promote and enact Creation care.

On 30 September 2023 we transferred to Charitable Incorporated Organisation Status which has strengthened our governance further.

The Haven

The church's wider Wellbeing Project, known as 'The Haven' began in June 2021 through the launch of the Wellbeing Café – the physical hub of the project. This continues to open two days a week, and is a welcoming, warm, and safe place for people to come and just 'be'. We have developed/welcomed several wellbeing-focussed groups connected to the café, either taking place within it (such as a 'Knit and Natter' group) or groups that use other rooms in the church and come along to the café after (a tabletennis group and a Bridge group).

Here are some quotes from people who have benefited from the project -

"Just to say thank you so much for all you have done this last year in running the Haven space and for all your generosity. I know I speak for others two in saying we are very grateful.

"To all the volunteers who have shown me such kindness and patience since my first visit in March. You have no idea what a difference my Friday mornings have made to my confidence and self-esteem they have changed an isolated, withdrawn old lady into one who feels ready to face the world"

"I've been so anxious. Being here today has really helped."

We are expanding our work to create a wellbeing space in our community garden to the side of church where we have obtained some funding to develop the space. This will be used for outdoor wellbeing activities.

Holiday Club

During the first week of the summer holidays, we had our Holiday Club which attracted up to 60 children a day. The theme this year was 'Treasure Island' and we have had positive feedback with 100% of parents saying that they would recommend the club to others. One family said -

"Hello all, Just wanted to say a huge, thank you for this week. Girls had an amazing time. They loved every second of it. They gained new experiences, tried new things, and met new proper friends. Every single day they couldn't wait to come back. They were so excited.

Kids wouldn't have so much fun if everyone of you wasn't there. There was so much planning, preparation, effort, and time given.

The atmosphere when we came in was beyond amazing, so welcoming, helpful and so friendly everyone and each of you. Thank you so much from the bottom of our hearts."

Plans for the future

The whole church will seek to live out our vision and pursue our goals, seeking to put the love of God on display by working towards the wellbeing of our community. This will principally be expressed under the banner of The Haven: We will seek to maintain the existing groups and relationships that we have established, as well as pioneering new activities that promote the mental, emotional, material and spiritual wellbeing of our community. The café provides a safe space to allow the community to connect with each other and provide support for people who are experiencing social isolation. The Renew Wellbeing meetings will expand with another session, continuing to maintain their core values (Being present, being prayerful and being in partnership).

The church will continue its mission support in the areas of Romania, China and wherever the Lord directs.

We seek to develop our youth work including outreach youth work in the community. A key strategic goal will be identifying further funds to develop our Youth staff team. We see a real need to support young people who are suffering from mental health issues post covid, and this is a key priority area for us.

We will continue developing our buildings to be of greater utility both to the church and the wider community. This includes a large roof repair and building repair / redecoration project.

RELATED PARTIES

Jamie Fredricks as minister is paid a salary as stated in the attached accounts.

Jon Lex is a trustee of the Ron Hellyer Foundation. Donations to the Foundation have been made by the church: The amount of support was determined by the wider body of trustees (in consultation with the FAB team) and was not favoured over any other charities.

FINANCIAL REVIEW

The principal source of funding continues to come from tithes, offerings, donations and Gift Aid receipts. The general income received during this period has been similar to the previous periods and as expected in the budget.

We have a very stable long-term giving profile meaning that cash flow can easily be managed with two months running reserves. This is usually the case in church settings where members give a self fixed amount based on their individual income. With a well diversified group of members the risk of sudden income changes from any particular giver is a well distributed risk in the group.

To hold higher levels of unnecessary reserves would be a poor use of working capital and adversely affect our ability to carry out community work.

If ever we needed to raise money for an unexpected and urgent support need. We would generate an appeal to our members.

GRANT MAKING POLICY

The Church budgeted to set aside some of its donated income to give away to external organisations and individuals. These are considered by the Trustees on the basis of need and fulfilment of the charitable objectives.

RISK MANAGEMENT

All major insurable risks are subject to normal Church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity. The operational risk register is discussed at bi-monthly Trustee meetings.

The Church is now fully compliant with the GDPR regulations and will continue to review and update its policies and procedures.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Trustees on:

14th June 2024

and signed:



on its behalf by: Jonathan Lex - Trustee and Church Treasurer

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts Bognor Regis Baptist Church for the period to 31 March 2024 set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's Trustees of Bognor Regis Baptist Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bognor Regis Baptist Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Respective responsibilities of Trustees and examiner

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bognor Regis Baptist Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

Signed



Date: 14.6.24

BOGNOR REGIS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD TO 31 MARCH 2024

	Notes	General Funds £	Restricted Funds £	Designated Funds £	6 Months TOTAL 31/03/2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	67,528	41,225	4,070	112,823
Charitable Activities	3b	1,344	-	953	2,297
Activities for Generating Funds	3c	16,028	-	80,163	96,192
Investment Income	3d	359	-	4	362
TOTAL INCOMING RESOURCES		85,259	41,225	85,190	211,674
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	4a	107,336	24,423	53,925	185,684
Governance Costs	4b	4,650	309	606	5,565
TOTAL RESOURCES EXPENDED		111,986	24,732	54,531	191,249
NET INCOMING/(OUTGOING)	-	26,726	16,493	30,659	20,425
Transfers Between Funds		10,589	-	1,659	-
Net Movement of Funds	-	16,137	14,834	21,729	20,425
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		-	-	-	-
Transfer from Unincorporated Church		343,185	9,035	50,926	403,146
Funds Adjustments from Unincorporated Church Reversals	-	11,005	-	11,013	-
TOTAL FUNDS CARRIED FORWARD		316,042	23,861	83,668	423,571

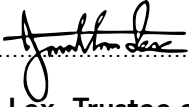
The notes on pages 11 to 22 form part of these financial statements.

BOGNOR REGIS BAPTIST CHURCH

BALANCE SHEET AS AT 31st MARCH 2024

		General Funds £	Restricted Funds £	6 Months Total 31-Mar-24 £
Fixed Assets	Note			
Tangible Assets	2	301,224	-	301,224
Investments	9	-	-	-
		301,224	-	301,224
Current Assets				
Debtors & Prepayments	11	2,509	-	2,509
Cash at Bank and in Hand	10	110,532	23,861	134,393
Total Current Assets		113,041	23,861	136,902
Creditors: Amounts due within one year	12	6,555	-	6,555
NET CURRENT ASSETS		106,486	23,861	130,346
TOTAL ASSETS less current liabilities		407,709	23,861	431,571
Long Term Liabilities	13	8,000	-	8,000
NET ASSETS		399,710	23,861	423,571
Funds of the Charity				
General Funds		316,042	-	316,042
Designated Funds	7	83,668	-	83,668
Restricted Funds	8	-	23,861	23,861
TOTAL FUNDS		399,710	23,861	423,571

Approved by the Trustees on, 14th June 2024

Signed on their behalf by Trustee, 

Print Name: **Jonathan Lex- Trustee and Church Treasurer**

BOGNOR REGIS BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BOGNOR REGIS BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD TO 31 MARCH 2024

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Grants Payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they become payable.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Restricted Funds

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned.

Unrestricted Funds

Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose.

Pensions

The church operates a defined benefit scheme for the benefit of the church minister and administrator. The contributions made into the scheme are accounted for as they are paid.

Change of Accounting Policies and Rules and Methods of Valuation.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	5% - Straight Line Basis
Furniture & Fittings	10% - Straight Line Basis
General Equipment	25% - Straight Line Basis

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

2. TANGIBLE FIXED ASSETS

		Kitchen Equipment	Buildings Improvements	Furniture & Fittings	General Equipment	6 Months Total 31-Mar-24
		£	£	£	£	£
Transfer of Assets		1,824	646,743	55,829	51,339	755,735
Cost	01-Oct-23	-	-	6,616	-	6,616
Additions		-	-	-	-	-
Disposal		-	-	-	-	-
Cost at	31-Mar-24	1,824	646,743	62,445	51,339	762,351
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Transfer of Assets		912	346,283	49,501	49,204	445,900
Depreciation	01-Oct-23	182	12,947	855	1,242	15,228
Charge		-	-	-	-	-
Disposal		-	-	-	-	-
Depreciation at	31-Mar-24	1,094	359,230	50,356	50,446	461,128
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Net Book Value	31-Mar-24	730	287,513	12,089	893	301,224
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Net Book Value	30-Sep-23	-	-	-	-	-
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The church premises are excluded from the balance sheet because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared to the additional benefit gained by the user of the accounts.

The current Insurance value of the premises is £3.5 million .

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024: None

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

3. INCOMING RESOURCES

				6 Months
	General	Restricted	Designated	TOTAL
Note	Funds	Funds	Funds	31-Mar-24
	£	£	£	£
a) Donations & Legacies				
Gifts & Offerings	56,530	-	1,000	57,530
Gift Aid Tax Refunds	10,998	-	249	11,247
<i>Donations</i>				
The Haven Fund			2,821	2,821
Welfare Fund		50		50
<i>Grant Funding</i>				
Community Fund - Garden Grant	-	9,150	-	9,150
Children's Work	-	6,900	-	6,900
Tescos Stronger Starts Grant	-	500	-	500
Lottery - Cost of Living	-	24,625	-	24,625
	67,528	41,225	4,070	112,823
b) Charitable Activities				
Activities & Events	531	-	656	1,187
Refreshment Income	406	-	-	406
Youth & Children	150	-	297	447
Miscellaneous	257	-	-	257
	1,344	-	953	2,297
c) Activities for Generating Funds				
Premises Lettings - Flat	1,166	-	-	1,166
Premises Lettings - Church Rooms	14,862	-	-	14,862
Session Fees	-	-	72,122	72,122
Haven Café Sales	-	-	8,041	8,041
	16,028	-	80,163	96,192
d) Investment Income				
Interest	359	-	4	362
	359	-	4	362
Total Income	85,259	41,225	85,190	211,674

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

4. RESOURCES EXPENDED

		General Funds £	Restricted Funds £	Designated Funds £	6 Months TOTAL 31-Mar-24 £
	Note				
a) Costs of Charitable Activities					
Minister's Salary Costs	16	23,226	-	-	23,226
Minister's Expenses		98	-	-	98
Ministers - Continual Development Exps		540			540
Early Years Leader Salary Costs	16	1,354	2,194	72	3,620
The Haven Café Manager Salary	16	-	2,354	22	2,376
The Haven Café Manager Expenses		-	-	206	206
The Haven Operations Manager Salary	16	-	6,704	498	7,202
The Haven Kitchen Supervisors Salary	16	-	-	234	234
The Haven Café - Food Purchases		-	500	4,006	4,506
The Haven Café - Coffee Machine rental		-	511	630	1,141
Treasure Box Salary Costs		-	-	43,557	43,557
Youth Leader Salary		421	-	-	421
Events & Projects		264	-	495	759
Grants & Donations	5	5,018	1,356	345	6,719
Church Service Costs		221	-	-	221
Depreciation Expense	2	14,741	-	-	14,741
Pulpit Fees		75	-	-	75
Repairs & Maintenance		9,165	-	-	9,165
Resource Costs		-	463	417	880
Support Costs	6	51,822	9,350	3,034	64,207
Training & Conference Costs		-	991	88	1,079
Youth & Children		391	-	321	712
		107,336	24,423	53,925	185,684

b) Governance Costs

Insurance Costs	1,235	309	386	1,930
Independent Examiner's Fee	1,980	-	-	1,980
Legal & Professional Fees	885	-	220	1,105
Flat Deposit Repayment	550	-	-	550
	4,650	309	606	5,565

Total Expenses

111,986	24,732	54,531	191,249
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BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

5. GRANTS & DONATIONS PAYABLE

	General Funds £	Restricted Funds £	Designated Funds £	6 Months TOTAL 31-Mar-24 £
Ron Hellyer Foundation	300	-	-	300
Welfare Fund	-	1,356	-	1,356
The Haven Fund	-	-	345	345
Giving - Youthworx East Africa	1,100	-	-	1,100
Other Giving	1,450	-	-	1,450
CAP - Christians Against Poverty	1,868	-	-	1,868
SEBA Home Mission	300	-	-	300
	5,018	1,356	345	6,719

6. SUPPORT COSTS

	General Funds £	Restricted Funds £	Designated Funds £	6 Months TOTAL 31-Mar-24 £
Administrators Salary Costs	16	5,073	-	5,073
Operations Manager Salary Costs	16	8,208	-	8,208
Cleaners Salary Costs	16	2,533	732	3,265
Cleaner Room Hire Costs		1,806	-	1,806
Caretaker Salary		204	1,536	1,740
Finance Officer		3,546	1,008	4,678
Adverts & Publicity		439	-	439
Bank Charges		136	125	261
Cleaning Costs, Waste Collections		2,284	417	2,701
Computer Software		716	50	766
Depreciation Expense	2	486	-	486
Flat - Repairs & Maintenance		3,366	-	3,366
Flat Rates		322	-	322
Gas & Electricity		16,059	2,910	18,969
Internet Fees		772	540	1,312
Miscellaneous Expenses		243	24	1,012
Payroll Fees		495	79	574
Pension Deficiency Contributions		6	-	6
Printing & Copying		301	64	365
Refreshments		799	418	1,658
Repairs & Maintenance - Technical		210	-	210
Stationery & Postage		186	31	279
Subscriptions & Licences		838	150	1,691
Sundry Equipment / Fixtures & Fittings		2,032	176	4,185
Telephone Costs		597	24	669
Water Rates		165	-	165
	51,822	9,350	3,034	64,206

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

7. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Transfer Unincorp Church £	Income £	Expenditure £	Fixed Assets £	Transfers £	6 Months Balance 31-Mar-24 £
Treasure Box Nursery	(10,163)	72,122	(46,332)	-	(5,688)	9,940
Christmas Fund	-	1,000	(710)	-	(291)	-
Friday Youth Group	273	35	(58)	-	-	250
The Haven	30,817	12,033	(7,331)	-	(2,040)	33,479
Haven Year End Adjs	1,012	-	(100)	-	(912)	-
Childrens Work	40,000	-	-	-	-	40,000
	61,939	85,190	(54,531)	-	(8,930)	83,668

The Designated funds are represented by the Charity's cash reserves and are to be expended as specified above.

8. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Transfer Unincorp Church £	Income £	Expenditure £	Fixed Assets £	Transfers £	6 Months Balance 31-Mar-24 £
Welfare Fund	3,525	50	(156)	-	-	3,419
Tescos Stronger Starts Grant	-	500	-	-	-	500
Cost of Living Lottery Grant	-	24,625	(22,966)	-	(1,659)	(0)
Haven Grants	5,502	0	(1,610)	-	-	3,892
Garden Grant - Community Fund	-	9,150	-	-	-	9,150
Children's Work Grant	-	6,900	-	-	-	6,900
	9,027	41,225	- 24,732	- -	1,659	23,861

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

9. INVESTMENTS

The Charity held no investments during this or the previous financial year.

10. CASH AT BANK AND IN HAND

	General Funds £	Restricted Funds £	6 Months Total 31-Mar-24 £
Cash at Bank & in Hand	110,532	23,861	134,393
	110,532	23,861	134,393

11. DEBTORS AND PREPAYMENTS

	General Funds £	Restricted Funds £	Total 31-Mar-24 £
Prepayments	2,509	-	2,509
	2,509	-	2,509

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	General Funds £	Restricted Funds £	Total 31-Mar-24 £
SEBA Loans	4,000	-	4,000
Sundry Creditors	2,555	-	2,555
Income Accrual - electricity overpayment	-	-	-
	6,555	-	6,555

13. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	General Funds £	Restricted Funds £	Total 31-Mar-24 £
SEBA Loans	8,000	-	8,000
	8,000	-	8,000

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Restricted Funds £	Designated Funds £	6 Months Total 31-Mar-24 £
Fixed Assets	301,224	-	-	301,224
Net Current Assets	22,818	23,861	83,668	130,347
Long Term Liabilities	-	8,000	-	8,000
	316,042	23,861	83,668	423,571

15. RECONCILAITION OF NET CASH PROVIDED BY OPERATING ACTIVITIES

	6 Months Total 31-Mar-24 £
Net Income(expenditure)	20,425
Adjustments for:	
Depreciation	15,227
Dividends & interest from Investments	-
Other gains/(loss	-
Fixed asset additions	- 6,616
Net gains on sale of fixed assets	-
Decrease in stocks	-
(Increase)/decrease in debtors	20,165
Decrease/(Increase) in creditors	748
Net cash provided by operating activities	49,949

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

16. STAFF COSTS AND NUMBERS

	6 Months
	TOTAL
	31-Mar-24
	£
Gross Wages & Salaries	94,704
Employer's National Insurance Costs	6,293
Pension Contributions	4,410
Total Staff Costs	<u>105,406</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL
	31-Mar-24
Charitable Activities	16
	<u>16</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

The church pays pension contributions for its Pastor and Associate Minister to the Baptist Ministers Pension Trust Ltd, which is a final salary defined benefit scheme not contracted out of the State second pension, and for its Church Administrator to a Stakeholders Pension.

17. PENSIONS

In the period ended 31st March 2024, the Church paid contributions to the Baptist Ministers' Pension Trust Limited for the Minister

The scheme is a funded defined benefit scheme, not contracted out of the State second pension.

The assets are held in separate trustee administered funds.

Under the definitions set out in Financial Reporting Standard 17 "Retiring Benefits", the Baptist Ministers' Pension Trust Limited is a multi-employer pension scheme.

The Church is unable to identify its share of the underlying assets and liabilities of the scheme.

Accordingly, the Church has accounted for its contributions as if it were a defined contribution scheme.

The church also paid contributions to the Baptist Union Pensions Trust for the Church Administrator, Church Chief of Operations, Nursery Manager and 2 Nursery Staff.

BOGNOR REGIS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD TO 31 MARCH 2024

18. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

During the financial year (6 months) J. Fredricks received £23,226.24 in salary related payments and £98 in out of pocket expenses in his capacity as Minister of the Bognor Regis Baptist Church in furthering the Charity's objects.

Related Charities

The Church has taken a £40,000 loan from SEBA, to be repaid over 10 years, to enable completion of the extension in furtherance of the Charity's objects.

	6 Months TOTAL 31-Mar-24 £
SEBA Loan	
Loan Balance Brought Forward -	-
Transfer of Loan from Unincorporated Church	14,000
Loan Repayments 01-Apr-23	- 2,000
Loan Balance Carried Forward -	<u><u>12,000</u></u>

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

19. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

20. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

BOGNOR REGIS BAPTIST CHURCH

TREASURE BOX ACCOUNTS FOR THE PERIOD TO 31 MARCH 2024

Income	31-Mar-24	
	£	£
WSCC Free Entitlement		68,569
Session Fees		3,554
Sundry Income		-
Total Income		72,122
Expenditure		
Salaries	43,557	
Training	88	
Resources	417	
Printing & Photocopying	64	
Postage & Stationery	42	
Finance Officer	82	
Payroll	79	
Cleaning Products & Toiletries	216	
Subscriptions	673	
Insurance	386	
Refreshments	441	
Sundry Equipment	176	
Misc Expenses	25	
Telephone	36	
Computer Software	50	
Total Expenditure	46,332	
Net Income/(Expenditure)		25,790
Transfers between funds - Rent	-	5,688
Total Transfers Between Funds	-	5,688
Transfer from Unincorporated Church	-	10,163
		9,940
Balance Carried Forward		
Represented by		
Cash in Bank		9,745
Cash in Hand		2
Prepayments & Accruals		193
		9,940