



Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year ended 31st March 2025

Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year Ended 31st March 2025

Charity Number:	1179245
Company Number:	CE014670

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General Information

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and administrative information

Charity Registration No. 1179245

Principle Address: Newent Community Centre, Ross Road, GL18 1DB

Board of Trustees: Mr Stephen Cracknell (Chairman)
Mr Tim Lewis
Mr Andrew Cox
Mr Derek Russell
Mr Adrian Letchford
Mr Jan Daines
Ms Victoria McMillan

Banks: Lloyds Bank,
19 Eastgate Street,
Gloucester,
GL1 1NU

Barclays Bank,
18 Southgate Street,
Gloucester,
GL1 2DH

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Objectives and Aims

Glebe Chapel is a charitable trust registered with the Charity Commission in July 2018 under charity number 1179245. It is governed by CIO foundation constitution last updated 18th June 2018.

The current objects of Glebe Chapel, as listed in the CIO foundation constitution, are as follows:

To advance the evangelical Christian faith for the benefit of the public in accordance with the statements of faith appearing in schedule 1 of the trust deed, including relieving those in need and encouraging community development. The objective may be pursued anywhere in the UK or the world directly or via other charitable organisations at the discretion of the trustees.

Structure, Governance and Management

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits in their role as trustees.

The day to day running of the charity is undertaken by members of Glebe Chapel Church, specifically the Elders, Pastor and the Ministry Team Leaders. The Ministry Teams are Administration, Children and Families, Grow, Finance, Gathered Worship, Mission and Outreach, Youth and Young Adults.

Achievements and Performances

Newent Community Centre Refurbishment Phase 2

A new project commenced in January 2024 to refurbish an area of the existing community centre in order to provide a church room capable of seating 210 people. The project was completed in January 2025 and is now in use.

Premises previously known as the Good News Centre

This building became the property of this charity in April 2023 following an agreement with the previous owners, Living Waters Limited (LWL), that Glebe Chapel would meet all previous (LWL) debts. Following extensive consultation with potential users of the building, the trustees agreed to lease the building, including 2 flats, to The Ark Café (Newent) Limited for 5 years from 1st June 2024. The tenant has experienced some trading difficulties over the past 12 months and the Trust has adopted a flexible approach to the payment of rent.

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Glebe Chapel Ministry Activities

In addition to our regular Sunday morning services, the mission and outreach activities include: Family Community Cinema (once a month); Connecting Men; Coffee Plus (over 50's lunch held once a month); Koffee and Kids (every Friday – mums, dads and toddlers); Home Groups (meeting in homes once a week); promotional events at Newent open days (Christmas, Spring and summer fayres); Missionary Weekends (bi-annual).

Ministry Team Activities

Elders: prayer weeks (irregular event), co-ordination of home groups, prayer meetings (weekly)

Children and Families: Hub Club (weekly); GYG for 11-16 year olds (weekly); Sunday clubs and crèche (Sunday mornings).

Gathered Worship: co-ordinates Sunday morning services (weekly); discussion evenings; breaking of bread (twice a month)

Administration: a support ministry that ensures all activities carried out by the church run smoothly, effectively and safely. The remit of the Admin Team includes building maintenance, co-ordinating communications and equipment.

Mission and Outreach: Wellbeing Café (weekly), Connecting Men (irregular event), Missionary Weekends (annual)

Newent Community Centre Activities

The Community Centre provides rooms which are rented on a lease basis or on a day/hourly rate basis. Tenants include The Men's Shed, an artist, Air Training Corps, Scouts/Cubs/Beavers, Girl Guides and Newent Town Council. Community Event Hires include a local bridge club, line dancing, bee keeping club, Elizabeth Gibbs dance studio, foster carers support group, Gloucestershire Council Family Services, Great Oaks Hospice support groups, Musical Theatre group, Newent Orchestra, U3A, Slimming World, NHS strength and balance classes and one off bookings for meetings, family get togethers and birthdays.

Employees

The charity employed two part time employees in the roles of administrator and cleaner and a full-time pastor. None of the charity's employees earn more than £60,000 per annum.

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Financial Review

The Statement of Financial Activities for the 12 months accounting period end 31st March 2025 (2024/25) shows a net deficit of £59,819 (2023/24: a deficit of £191). The charity had unrestricted incoming resources for the period of £176,555, and £48,895 restricted incoming resources. Expenditure for the period totalled £285,268. At the end of the accounting period the level of unrestricted general funds, designated funds and restricted funds was £48,291, £1,472,676, and £7,261 respectively.

Reserves Policy

The trustees are working towards having a reserve of unrestricted funds not committed or invested in tangible fixed assets representing between 2 and 3 months of expenditure. At this level the trustees consider that they could continue with the activities of the charity in the event of a sudden drop in funding.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the income and expenditure of the charity for that period. In preparing these statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 12/01/2026

and signed on their behalf by Stephen Cracknell (Chair of Trustees)

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Independent Examiners Report to the Trustees of Glebe Chapel CIO

I report to the trustees on my examination of the accounts of Glebe Chapel CIO (the Charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Responsibilities and basis of report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kat Aston FCCA
For and on behalf of
BK Plus Ltd
Chartered Accountants

Date: 12/01/2026

19 Gloucester Road,
Ross on Wye
Herefordshire
HR9 5LQ

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Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	31.03.2025 Total Funds	31.03.2024 Total Funds
	NOTES	£	£	£	£	£
Income						
Church Ministry Income	2	101,794	-	48,296	150,090	208,362
Investment Income	3	704	-	-	704	494
Community Centre Income	4	55,659	-	-	55,659	55,705
Other income	5	18,399	-	599	18,998	25,961
Total Incoming Resources		176,555	-	48,895	225,450	290,522
Expenditure						
Admin costs	6	134,405	-	121,124	255,529	159,953
Church Ministry costs	7	27,707	-	1,450	29,157	30,253
Safeguarding costs	8	582	-	-	582	506
Revaluation - The Ark		-	-	-	-	100,000
Total Resources Expended		162,694	-	122,574	285,268	290,712
Net Incoming/(Outgoing) Resources Before Transfers		13,861	-	(73,679)	(59,818)	(191)
Gross transfers between funds		(499)	-	499	-	-
Net incoming/(outgoing) resources before other recognised gains/losses		13,362	-	(73,180)	(59,818)	(191)
Gains/losses on disposal		-	-	-	-	-
Net movement in funds		13,362	-	(73,180)	(59,819)	(191)
Balances brought forward		34,929	1,472,676	80,441	1,588,045	1,588,235
Balances carried forward at 31st March 2025	17	48,291	1,472,676	7,261	1,528,228	1,588,045

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Balance Sheet

		31.03.2025		31.03.2024	
		£	£	£	£
	Notes				
Fixed assets					
Intangible assets			-		-
Tangible assets	11		1,476,938		1,477,133
			<u>1,476,938</u>		<u>1,477,133</u>
Current assets					
Debtors	13	14,882		11,321	
Cash at bank and in hand		45,670		33,154	
		<u>60,552</u>		<u>44,475</u>	
Creditors:					
Amounts falling due within one year	14	<u>(6,162)</u>		<u>(11,262)</u>	
Net current assets			<u>54,389</u>		<u>33,213</u>
			1,531,327		1,510,346
Amounts falling due after one year			(3,100)		(3,400)
Total assets less current liabilities			<u><u>1,528,227</u></u>		<u><u>1,506,946</u></u>
Capital and reserves					
General Reserves					
- Unrestricted Funds	17		48,291		34,929
- Designated Funds	17		1,472,676		1,472,676
Restricted Funds	17		7,262		80,442
			<u><u>1,528,227</u></u>		<u><u>1,588,047</u></u>

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Notes forming part of the financial statements for the year ended 31st March 2025

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity as defined by FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Glebe Chapel Church (Trust) is a charity registered in England and Wales. The charity registered number and principal address can be found in the reference and administrative details within the Report of the Trustees.

The presentational and functional currency is GBP. The financial statements are rounded to the nearest £.

(b) Income

Voluntary income including donations, gifts and legacies is recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Those donated for resale produce income when they are sold. They are valued at the amount realised.
- Those donated for onward transmission to the beneficiaries are included in the statement of financial activities as incoming resources (receipts) and resources expended (payments) when they are distributed and are valued at the same amount received.
- Those donated for use by the charity are included and valued at when the cash is received.

Receipts from tax reclaims are accrued for in the statement of financial activities in the period to which they relate.

Investment income is recognised when credited on trust bank account.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is classified by activity.

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(d) Taxation

The charity is entitled to certain tax exemptions on income and profits from investment, and any surpluses from trading activities carried out in furtherance of the Trusts primary objectives, providing any income, profits and surpluses are provided solely for charitable purposes.

Irrecoverable VAT is charged to the appropriate expenditure heading.

(e) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees.

(f) Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered.

(g) Prepayments

Advance payments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes current and short-term liquid deposit accounts with a short maturity.

(j) Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charities operation. Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are not aware of any material uncertainties regarding this assumption. On this basis, the trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

(k) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	not provided
Fixtures & fittings	-	20% on cost
Computer equipment	-	25% on cost

All assets are valued at historical costs less any adjustments for depreciation, in line with the policies stated above.

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(l) Investment property

The investment property, Glebe Hub, is represented within the accounts at its deemed market value, which was £350,00 at revaluation during 2024.

(m) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restrictive purposes. Designated funds are those unrestricted amounts set aside or held for purposes which are to be expended in the future. The level of these funds are regularly reviewed by the trustees.

(n) Pensions

The charity operates a defined contribution pension scheme, and the assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

(o) Critical accounting estimates and areas of judgement

During the financial year the charity changed from the receipts and payments basis of accounting to the accrual's basis. The trustees consider that this change does not materially affect the figures as reported at 31st March 2021, and hence the comparatives remain as previously stated.

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2. Church Ministry Income

	Unrestricted Funds	Designated Funds	Restricted Funds	31.03.2025 Total	31.03.2024 Total
	£	£	£	£	
Donations	101,794	-	3,296	105,090	168,362
Grants Received	-	-	45,000	45,000	40,000
	<u>101,794</u>	<u>-</u>	<u>48,296</u>	<u>150,090</u>	<u>208,362</u>

Prior Period Comparative - 31st March 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	31.03.2024 Total
	£	£	£	£
Donations	106,906	-	61,456	168,362
Grants Received	-	-	40,000	40,000
	<u>106,906</u>	<u>-</u>	<u>101,456</u>	<u>208,362</u>

3. Investment Income

	Unrestricted Funds	Designated Funds	Restricted Funds	31.03.2025 Total	31.03.2024 Total
	£	£	£	£	
Interest Earned	699	-	-	699	494
Dividends Received	4	-	-	4	40,000
	<u>704</u>	<u>-</u>	<u>-</u>	<u>704</u>	<u>40,494</u>

4. Community Centre Income

	Unrestricted Funds	Designated Funds	Restricted Funds	31.03.2025 Total	31.03.2024 Total
	£	£	£	£	
NCC Event Hire (Sales)	1,021	-	-	1,021	4,079
NCC Other (Sales)	21,818	-	-	21,818	10,901
NCC Tenant Income	32,820	-	-	-	40,725
	<u>55,659</u>	<u>-</u>	<u>-</u>	<u>22,839</u>	<u>55,705</u>

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5. Other Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.03.2025 Total £	31.03.2024 Total
Gift Aid Refund	18,070	-	599	18,669	25,961
Event Income	329	-	-	329	-
	<u>18,399</u>	<u>-</u>	<u>599</u>	<u>18,998</u>	<u>25,961</u>

6. Admin Costs

Cleaning and waste collection	1,084			1,084	2,243
Employers NI	-			-	
Employers Pensions	1,901			1,901	1,823
Health & safety related costs	52			52	166
Insurance	5,753			5,753	6,890
IT software and consumables	951			951	-
Light, power, heating	23,715			23,715	20,615
Rates	1,183			1,183	853
Repairs & maintenance	15,660			15,660	9,212
Repairs & maintenance - NCC	6,387		121,124	127,512	46,093
Legal & Consultancy Fees	3,588			3,588	4,194
Salaries	57,701			57,701	55,869
Staff Costs - Pastor	2,456			2,456	-
Telephone, Internet & Postage	938			938	599
Water	1,072			1,072	939
Audit and accounting	2,016			2,016	1,920
Bookkeeping	5,170			5,170	6,182
Sundries	1,772			1,772	-
Bank charges	241			241	232
Depreciation	2,766			2,766	2,123
	<u>134,405</u>	<u>-</u>	<u>121,124</u>	<u>255,529</u>	<u>159,954</u>

The prior period comparatives are represented by unrestricted fund costs of £127,829 and restricted fund costs of £32,126

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7. Church Ministry costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.03.2025 Total £	31.03.2024 Total
Charitable donations	16,225	-	-	16,225	17,578
Youth & Young People expenses	962	-	-	962	37
Children & Families	150	-	-	150	-
Equipment & supplies	164	-	-	164	434
General Expenses	-	-	-	-	779
Gathered Worship	2,720	-	-	2,720	-
The Ark	-	-	1,450	1,450	2,983
Mission & Outreach	2,081	-	-	2,081	-
Literature and tracks	-	-	-	-	690
Printing & stationery	-	-	-	-	881
Refreshment supplies	432	-	-	432	2,934
Staff training	1,347	-	-	1,347	184
Subscriptions	470	-	-	470	2,064
Fellowship & Prayer	-	-	-	-	1,689
GROW	1,087	-	-	1,087	-
Elders	2,070	-	-	2,070	-
	<u>27,707</u>	<u>-</u>	<u>1,450</u>	<u>29,157</u>	<u>30,253</u>

8. Safeguarding costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.03.2025 Total £	31.03.2024 Total
Safeguarding related costs	<u>582</u>	<u>-</u>	<u>-</u>	<u>582</u>	<u>506</u>
	<u>582</u>	<u>-</u>	<u>-</u>	<u>582</u>	<u>506</u>

9. Net Income/Expenditure for the year

This is stated after charging:

	31.03.2025 Total £	31.03.2024 Total
Depreciation	<u>2,766</u>	<u>2,123</u>

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10. Staff Costs and Numbers	31.03.2025	31.03.2024
	Total	Total
	£	
The aggregate payroll costs were:		
Salaries and Wages	57,701	55,869
Social Security Costs	-	-
Pension Costs	1,901	1,823
	<u>59,601</u>	<u>57,692</u>

No employee received in excess of £60,000 in either period.

The total aggregate employment benefits received by key management personnel were £36,500 for the year (2024: £35,625)

The average monthly number of employees during the year was as follows:

	31.03.2025	31.03.2024
	Total	Total
	£	
Management & Admin of the Charity	3	3
	<u>3</u>	<u>3</u>

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Notes to the Financial Statements

11. Investment Property

	Glebe Hub £	Investment Property Total £
COST:		
As at 1st April 2024	350,000	350,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
As at 31st March 2025	<u>350,000</u>	<u>350,000</u>
DEPRECIATION		
As at 1st April 2024	-	-
Charge for year	-	-
Disposals	-	-
As at 31st March 2025	<u>-</u>	<u>-</u>
NET BOOK VALUE		
As at 31st March 2025	<u>350,000</u>	<u>350,000</u>
As at 31st March 2024	<u>350,000</u>	<u>350,000</u>

12. Tangible Fixed Assets

	Land & Buildings £	Computer Equipment £	Fixtures & Fittings £	Total £
COST:				
As at 1st April 2024	1,121,508	5,171	4,152	1,130,831
Additions	-	2,571	-	2,571
Disposals	-	-	-	-
Revaluations	-	-	-	-
As at 31st March 2025	<u>1,121,508</u>	<u>7,742</u>	<u>4,152</u>	<u>1,133,402</u>
DEPRECIATION				
As at 1st April 2024	-	1,927	1,771	3,698
Charge for year	-	1,935	830	2,765
Disposals	-	-	-	-
As at 31st March 2025	<u>-</u>	<u>3,862</u>	<u>2,601</u>	<u>6,463</u>
NET BOOK VALUE				
As at 31st March 2025	<u>1,121,508</u>	<u>3,880</u>	<u>1,551</u>	<u>1,126,938</u>
As at 31st March 2024	<u>1,121,508</u>	<u>3,244</u>	<u>2,381</u>	<u>1,127,133</u>

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13. Debtors: Amounts Falling Due Within One Year

	31.03.2025	31.03.2024
	Total	Total
	£	
Other Debtors	10,249	6,176
Prepayments and Accrued Income	4,633	5,145
	<u>14,882</u>	<u>11,321</u>

14. Creditors: Amounts Falling Due Within One Year

	31.03.2025	31.03.2024
	Total	Total
	£	
Trade Creditors	4,630	9,831
Accrued Expenses	1,216	1,120
Tax and social security	-	-
Other Creditors	317	311
	<u>6,162</u>	<u>11,262</u>

15. Creditors: Amounts Falling Due In More Than One Year

	31.03.2025	31.03.2024
	Total	Total
	£	
Tenant Deposits	3,100	3,400
	<u>3,100</u>	<u>3,400</u>

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Notes to the Financial Statements

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Intangible fixed assets	-			-
Tangible fixed assets	5,431		1,471,508	1,476,938
Current assets	52,122	7,261	1,169	60,552
Current liabilities	(6,162)	-		(6,162)
Liabilities over 1 Year	(3,100)		-	(3,100)
Net assets at 31st March 2025	48,292	7,261	1,472,676	1,528,227

17. Movements in Funds

	At 01/04/2024 £	Incoming Resources (including gains) £	Outgoing Resources (including losses) £	Net Transfers £	At 31/03/2025 £
Restricted Funds					
The Ark	2,038	-	(1,450)	-	588
Restricted Gifts	4,761	-			4,761
Defib Maintenance	1,913	-	-	-	1,913
Development - Phase 2	71,730	48,895	(121,124)	499	0
	<u>80,442</u>	<u>48,895</u>	<u>(122,574)</u>	<u>499</u>	<u>7,262</u>
Unrestricted Funds					
- Designated					
NCC Development	1,121,508	-			1,121,508
The Ark	350,000				350,000
Branch youth fund	683	-	-	-	683
GYG youth fund	485	-	-	-	485
-General	34,929	176,555	(162,694)	(499)	48,291
	<u>1,507,605</u>	<u>176,555</u>	<u>(162,694)</u>	<u>(499)</u>	<u>1,520,966</u>
TOTAL FUNDS MOVEMENTS	1,588,045	225,450	(285,268)	-	1,528,228

18. Related Party Transactions

No Trustees received any such payments during the year ended 31st March 2025 and no Trustees were reimbursed any expenses in the current or prior period.

Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year Ended 31st March 2025

Notes to the Financial Statements

19. Capital Commitments

31.03.2025	31.03.2024
Total	Total
£	
Nil	Nil
<u>Nil</u>	<u>Nil</u>

20. Contingent Liabilities

31.03.2025	31.03.2024
Total	Total
£	
Nil	Nil
<u>Nil</u>	<u>Nil</u>

Glebe CIO**Income & Expenditure Account
For the year ended 31st March 2025**

	Unrestricted 2024/25 £	Restricted 2024/25 £	Unrestricted 2023/24 £	Restricted 2023/24 £
Income:				
Donations	101,794	2,430	101,806	-
The Ark (Formerly Glebe Hub)	-	-	-	2,630
Defib Maintenance	-	-	-	1,910
Development - Phase 1	-	-	5,100	-
Development - Phase 2	-	866	-	56,916
Grants - Development Phase 2	-	45,000	-	40,000
Event Income	329	-	-	-
Investment Income	704	-	494	-
NCC Event Hire (sales)	1,021	-	4,079	-
NCC Other (sales)	21,818	-	10,901	-
NCC Tennant (sales)	32,820	-	40,725	-
Gift Aid Claimed	18,070	599	19,329	6,633
	<u>176,555</u>	<u>48,895</u>	<u>182,434</u>	<u>108,089</u>

Expenditure

Admin costs				
Cleaning and waste collection	1,084	-	2,243	
Employers NI	-		-	
Employers Pensions	1,901		1,823	
Health & safety related costs	52		166	
Insurance	5,753		6,890	
IT software and consumables	951		-	
Light, power, heating	23,715		20,615	
Rates	1,183		853	
Repairs and maintenance	15,660		7,712	1,500
Repairs and maintenance - NCC	6,387	121,124	15,467	30,626
Legal & Consultancy Fees	3,588		4,194	
Salaries	57,701		55,869	
Staff Costs - Pastor	2,456		-	
Trustee training			-	
Telephone	938		599	
Water	1,072		939	
Audit and accounting	2,016		1,920	
Bookkeeping	5,170		6,182	
Sundries	1,772		-	
Bank charges	241		232	

Depreciation	2,766		2,123	-
	<u>134,405</u>	<u>121,124</u>	<u>127,827</u>	<u>32,126</u>
Church Ministry costs				
Charitable donations	16,225		17,378	200
Youth & Young People expenses	962		37	-
Children & Families	150		-	
Equipment & supplies	164		-	434
General Expenses	-		779	
Gathered Worship	2,720		-	
The Ark		1,450	2,983	
Mission & Outreach	2,081			
Literature and tracks			690	
Printing & stationery			881	
Refreshment supplies	432		2,934	
Staff training	1,347		184	
Subscriptions	470		2,064	
Fellowship & Prayer			1,689	
GROW	1,087			
Elders	2,070		-	-
	<u>27,707</u>	<u>1,450</u>	<u>29,619</u>	<u>634</u>
Safeguarding costs				
Safeguarding related costs	582		506	-
	<u>582</u>	<u>-</u>	<u>506</u>	<u>-</u>
(Deficit) / surplus of income over expenditure	<u>13,861</u>	<u>(73,679)</u>	<u>24,482</u>	<u>75,329</u>