



**Glebe Chapel CIO  
Trustees' Annual Report and Unaudited Financial Statements  
Year ended 31<sup>st</sup> March 2023**

**Glebe Chapel CIO**  
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**Year ended 31<sup>st</sup> March 2023**

**Charity Number: 1179245**

**Company Number: CE014670**

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**Glebe Chapel CIO**  
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**Year ended 31<sup>st</sup> March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**General Information**

**Reference and administrative information**

Charity Reg No. 1179245  
Principle Address: Newent Community Centre, Ross Road, GL18 1DB

**Principal Administrator:**

Name Mr Mark Goulding  
Address: Lower Farm House,  
Kilcot,  
Newent,  
Gloucestershire,  
GL18 1NG

**Board of Trustees:** Mr Stephen Cracknell (Chairman)  
Mr Mark Goulding  
Mr Andrew Cox  
Mr Derek Russell  
Mr Adrian Letchford  
Mr Jan Daines

**Banks:** Lloyds Bank,  
19 Eastgate Street,  
Gloucester,  
GL1 1NU  
  
Barclays Bank,  
18 Southgate Street,  
Gloucester,  
GL1 2DH

**Objectives and Aims**

Glebe Chapel is a charitable trust registered with the Charity Commission in July 2018 under charity number 1179245. It is governed by CIO foundation constitution last updated 18th June 2018.

The current objects of Glebe Chapel, as listed in the CIO foundation constitution, are as follows:

To advance the evangelical Christian faith for the benefit of the public in accordance with the statements of faith appearing in schedule 1 of the trust deed, including relieving those in need and encouraging community development. The objective may be pursued anywhere in the United Kingdom or the world directly or via other charitable organisations at the discretion of the trustees.

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**Structure, Governance and Management**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits in their role as trustees. During the year Mwaape Masonde stood down as a trustee.

The day to day running of the charity is undertaken by members of Glebe Chapel Church, specifically the Elders, Pastor (part of the year only) and the Ministry Team Leaders. The Ministry Teams are Administration, Children and Families, Grow, Finance, Gathered Worship, Mission and Outreach, Youth and Young Adults.

**Achievements and Performances**

**Newent Community Centre Refurbishment**

The proceeds from the sale of the former Glebe Chapel site were spent on the refurbishment of Community Centre and work was completed in December 2022.

**Living Waters Limited transfer of debts and assets**

Living Waters Limited (LWL) is a Registered Charity (CN277522) which ran a Christian café and bookshop at premises owned by the charity and known as the Good News Centre in Newent. The building also houses two flats which are rented to tenants. LWL operated for a number of years but unfortunately closed in December 2021 due to financial difficulties. It was agreed by the trustees that Glebe Chapel CIO would meet all LWL debts and in return receive all LWL assets including the building and its contents. This building is referred to as Glebe Hub in this report. The trust took formal ownership of these assets at the end of March 2023. HMRC were consulted to ensure that there wasn't a tax liability for either trust.

**Glebe Chapel Ministry Activities**

In addition to our regular Sunday morning services, the mission and outreach activities include: Family Community Cinema (once a month); Men's Breakfast (irregular event); Coffee Plus (over 50's lunch held once a month); Koffee and Kids (every Friday – mums, dads and toddlers); Home Groups (meeting homes once a week); promotional events at Newent open days (Christmas, Spring and summer fayres); Missionary Weekends (annual).

**Ministry Team Activities**

Elders: prayer weeks (annual), co-ordination of home groups, prayer meetings (weekly)

Children and Families: GCX Club for 3-11 year olds (3 times a year); GYG for 11-16 year olds (weekly); Sunday clubs and crèche (Sunday mornings).

Gathered Worship: co-ordinates Sunday morning services (weekly); discussion evenings; breaking of bread (bi-monthly)

Administration: a support ministry that ensures all activities carried out by the church run smoothly, effectively and safely. The remit of the Admin Team includes building maintenance, co-ordinating communications and equipment.

**Newent Community Centre Activities**

The Community Centre provides rooms which are rented on a lease basis or on a day/hourly rate basis. Tenants include The Men's Shed, two artists, Air Training Corps, Scouts/Cubs/Beavers, Girl Guides/Brownies, Newent and District Model Aircraft Club and Newent Town Council. Community Event Hires include a local bridge club, line dancing and Newent Orchestra.

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**Employees**

The charity employed two part time employees in the roles of administrator and cleaner. A Community Pastor was employed for part of the year and a full-time pastor also started work during the year. None of the charity's employees earn more than £60,000 per annum.

**Financial Review**

The Statement of Financial Activities for the 12 months accounting period end 31<sup>st</sup> March 2023 (2022/23) shows a net surplus of £770,075 (2021/22: a surplus of £750,591). The charity had unrestricted incoming resources for the period of £125,023, £786,352 designated incoming resources and £10,500 restricted incoming resources. Expenditure for the period totalled £151,800. At the end of the accounting period the level of unrestricted general funds, designated funds and restricted funds was £6,237, £1,572,676, and £9,323 respectively.

**Reserves Policy**

It is the policy of the charity to reserve unrestricted funds not committed or invested in tangible fixed assets representing 3 months of expenditure. At this level the trustees consider that they could continue with the activities of the charity in the event of a sudden drop in funding.

**Responsibilities of the Trustees**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the income and expenditure of the charity for that period. In preparing these statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 18<sup>th</sup> September 2023

and signed on their behalf by Stephen Crabbell

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**Independent Examiners Report to the Trustees of Glebe Chapel CIO**

I report to the trustees on my examination of the accounts of Glebe Chapel CIO (the Charity) for the year ended 31<sup>st</sup> March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Responsibilities and basis of report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Kat Aston FCCA**  
**For and on behalf of**  
**Hale Jackson Knight Limited**  
**Chartered Management Accountants**

Date: 18<sup>th</sup> September 2023

19 Gloucester Road,  
Ross on Wye  
Herefordshire  
HR9 5LQ

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**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2023**

	NOTES	GENERAL FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	31/03/23 £	31/03/22 £
<b>Income</b>						
Church ministry income	2	91,448	5,875	10,500	107,823	809,385
Investment income	3	41	406	-	447	50
Community centre income	4	14,271	-	-	14,271	18,679
Other income – Gift Aid	5	19,263	-	-	19,263	22,207
Donated assets	5	-	780,071	-	780,071	-
<b>Total Income</b>		<u>125,023</u>	<u>786,352</u>	<u>10,500</u>	<u>921,875</u>	<u>850,321</u>
<b>Expenditure</b>						
Admin costs	6	87,099	-	1,177	85,996	72,968
Church ministry costs	7	62,811	-	-	62,811	26,112
Safeguarding costs	8	712	-	-	712	650
<b>Total Expenditure</b>		<u>150,623</u>	<u>-</u>	<u>1,177</u>	<u>151,800</u>	<u>99,730</u>
Net Income/(expenditure)		(25,600)	786,352	9,323	770,075	750,591
Transfers between funds	17	(63,135)	63,135	-	-	-
<b>Net movement in funds</b>		<u>(88,735)</u>	<u>849,487</u>	<u>9,323</u>	<u>770,075</u>	<u>750,591</u>
<b>Balances brought forward</b>		<u>94,972</u>	<u>723,189</u>	<u>-</u>	<u>818,161</u>	<u>67,570</u>
<b>Balances carried forward at 31<sup>st</sup> March 2023</b>	19	<u>6,237</u>	<u>1,572,676</u>	<u>9,323</u>	<u>1,588,235</u>	<u>818,161</u>

The notes on pages 7 to 17 form part of these financial statements.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

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**Balance sheet as at 31<sup>st</sup> March 2023**

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Investment property	12	450,000	-
Tangible assets	13	<u>1,124,344</u>	<u>46,715</u>
		1,574,344	46,715
<b>Current assets</b>			
Debtors	14	8,244	14,153
Cash at bank and in hand		<u>33,154</u>	<u>764,697</u>
		41,398	778,850
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	15	<u>(25,107)</u>	<u>(5,881)</u>
<b>Net Current assets</b>		<u>16,291</u>	<u>772,969</u>
<b>Total assets less current liabilities</b>		<u>1,590,635</u>	<u>819,684</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>(2,400)</u>	<u>(1,523)</u>
<b>Total net assets</b>		<u>1,588,235</u>	<u>818,161</u>
<b>Funds</b>			
General funds	17	6,237	94,972
Designated funds	17	1,572,676	723,189
Restricted funds	17	<u>9,323</u>	<u>-</u>
<b>Total funds</b>		<u>1,588,235</u>	<u>818,161</u>

These financial statements were approved by the trustees on 18/09/23 and signed on their behalf by:

Stephen Cracknell

Chairman



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**Notes forming part of the financial statements for the year ended 31<sup>st</sup> March 2023**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements of the charity, which is a public benefit entity as defined by FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Glebe Chapel Church (Trust) is a charity registered in England and Wales. The charity registered number and principal address can be found in the reference and administrative details within the Report of the Trustees.

The presentational and functional currency is GBP. The financial statements are rounded to the nearest £.

**(b) Income**

Voluntary income including donations, gifts and legacies is recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Those donated for resale produce income when they are sold. They are valued at the amount realised.
- Those donated for onward transmission to the beneficiaries are included in the statement of financial activities as incoming resources (receipts) and resources expended (payments) when they are distributed and are valued at the same amount received.
- Those donated for use by the charity are included and valued at when the cash is received.

Receipts from tax reclaims are accrued for in the statement of financial activities in the period to which they relate.

Investment income is recognised when credited on trust bank account.

**(c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is classified by activity.

**(d) Taxation**

The charity is entitled to certain tax exemptions on income and profits from investment, and any surpluses from trading activities carried out in furtherance of the Trusts primary objectives, providing any income, profits and surpluses are provided solely for charitable purposes. Irrecoverable VAT is charged to the appropriate expenditure heading.

**(e) Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees.

**(f) Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered.

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**(g) Prepayments**

Advance payments are valued at the amount prepaid net of any trade discounts due.

**(h) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts

**(i) Cash at bank and in hand**

Cash at bank and cash in hand includes current and short-term liquid deposit accounts with a short maturity.

**(j) Going concern**

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charities operation. Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are not aware of any material uncertainties regarding this assumption. On this basis, the trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

**(k) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- not provided
Fixtures & fittings	- 20% on cost
Computer equipment	- 25% on cost

All assets are valued at historical costs less any adjustments for depreciation, in line with the policies stated above.

**(l) Investment property**

The investment property, Glebe Hub, is represented within the accounts at its deemed market value, which was £450,00 at the date of donation. The property will be revalued within the year to 31<sup>st</sup> March 2024.

**(m) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restrictive purposes. Designated funds are those unrestricted amounts set aside or held for purposes which are to be expended in the future. The level of these funds are regularly reviewed by the trustees.

**(n) Pensions**

The charity operates a defined contribution pension scheme, and the assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

**(o) Critical accounting estimates and areas of judgement**

During the financial year the charity changed from the receipts and payments basis of accounting to the accrual's basis. The trustees consider that this change does not materially affect the figures as reported at 31<sup>st</sup> March 2021, and hence the comparatives remain as previously stated.

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**2. Church ministry income**

	General	Designate d	Restricted	2023	2022
	£	£	£	Total £	Total £
Retiring fund (special events)	-	-	-	-	-
General fund unrestricted	91,448	5,875	-	97,323	108,385
Grants	-	-	-	-	-
Special gifts	-	-	10,500	10,500	701,000
Donated assets	-	780,071	-	780,071	-
	<u>91,448</u>	<u>785,946</u>	<u>10,500</u>	<u>887,894</u>	<u>809,385</u>

**Prior period comparative – 31<sup>st</sup> March 2022**

	General	Designate d	Restricted	2022
	£	£	£	Total £
Branch youth income	-	-	-	-
Retiring fund (special events)	-	-	-	-
General fund unrestricted	86,300	22,085	-	108,385
Grants	-	-	-	-
Glos city mission	-	-	-	-
Glos talk income	-	-	-	-
GYG Account	-	-	-	-
SCOW -Restricted	-	-	-	-
Special gifts	<u>1,000</u>	<u>700,000</u>	<u>-</u>	<u>701,000</u>
	<u>87,300</u>	<u>722,085</u>	<u>-</u>	<u>809,385</u>

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**3. Investment Income**

	General	Designated	Restricted	2023	2022
	£	£	£	Total £	Total £
Interest on bank	41	406	-	447	50
	<u>41</u>	<u>406</u>	<u>-</u>	<u>447</u>	<u>50</u>

The prior period comparatives are all represented by unrestricted funds.

**4. Community Centre income**

	General	Designated	Restricted	2023	2022
	£	£	£	Total £	Total £
NCC Events Hire (sales)	794	-	-	794	2,715
NCC Other (Sales)	792	-	-	792	74
NCC Tenant	12,685	-	-	12,685	15,890
	<u>14,271</u>	<u>-</u>	<u>-</u>	<u>14,271</u>	<u>18,679</u>

The prior period comparatives are all represented by unrestricted funds.

**5. Other Income**

	General	Designated	Restricted	2023	2022
	£	£	£	Total £	Total £
Gift aid refund	19,263	-	-	19,263	22,207
	<u>19,263</u>	<u>-</u>	<u>-</u>	<u>19,263</u>	<u>22,207</u>

The prior period comparatives are all represented by unrestricted funds.

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**6. Admin costs**

<b>Unrestricted funds</b>				
<b>General</b>	<b>Designate d</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>Total £</b>	<b>Total £</b>
Cleaning and waste collection	2,836	-	2,836	1,230
Employers NI	-	-	-	-
Employers pension costs	418	-	418	722
Health and safety costs	3,418	-	3,418	1,393
Insurance	5,374	-	5,374	3,357
IT software & consumables	215	-	215	639
Light, power and heat	20,673	-	20,673	7,315
Rates	627	-	627	320
Repairs and maintenance NCC	-	-	-	13,313
Repairs and maintenance - general	5,779	687	6,466	-
Consultancy fees	-	-	-	5,500
Legal Fees	4,200	-	4,200	-
Salaries	32,392	-	32,392	28,127
Staff Costs	735	-	735	-
Trustee training	-	-	-	180
Telephone, internet, and postage	434	-	434	279
Water	2,533	-	2,533	978
Audit and accounting	2,370	-	2,370	3,230
Bookkeeping	4,492	-	4,492	4,613
Sundries	3	-	3	1,336
Bank charges	149	-	149	120
Depreciation	452	490	943	316
<b>87,099</b>	<b>-</b>	<b>1,177</b>	<b>88,276</b>	<b>72,968</b>

The prior period comparatives are all represented by unrestricted funds.

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**7. Church ministry costs**

	Unrestricted funds			2023	2022
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Charitable and political donations	22,600	-	-	22,600	19,888
Venue Hire	3,476	-	-	3,476	-
Children and youth expenses	269	-	-	269	483
Equipment & supplies	1,567	-	-	1,567	297
General expenses	1,264	-	-	1,264	566
Glebe Hub	28,235	-	-	28,235	350
Branch Youth Fund	-	-	-	-	179
GYG running costs	-	-	-	-	277
Literature & tracks	638	-	-	638	408
Print & stationery	649	-	-	649	52
Refreshments	1,576	-	-	1,576	382
Staff training	-	-	-	-	290
Subscriptions	1,523	-	-	1,523	559
Fellowship & prayer	1,014	-	-	1,014	978
Licensing fee	-	-	-	-	1,403
Community courses	-	-	-	-	-
	<u>62,811</u>	<u>-</u>	<u>-</u>	<u>62,811</u>	<u>26,112</u>

The prior period comparatives are all represented by unrestricted funds

**8. Safeguarding costs**

	General	Designated	Restricted	2023	2022
	£	£	£	Total	Total
	£	£	£	£	£
Safeguarding related costs	712	-	-	712	650
	<u>712</u>	<u>-</u>	<u>-</u>	<u>712</u>	<u>650</u>

The prior period comparatives are all represented by unrestricted funds.

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**9. Net income/(expenditure) for the year**  
This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	<u>943</u>	<u>316</u>

**10. Staff costs and numbers**

The aggregate payroll costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	32,392	28,127
Social security costs	-	-
Pension costs	<u>418</u>	<u>722</u>
	<u>32,810</u>	<u>28,849</u>

No employee received in excess of £60,000 in either period.

The total aggregate employment benefits received by key management personnel were £13,854 for the year (2022: £16,282)

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Management and administration of the charity	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

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**11. Statement of financial activities – comparative information – 31<sup>st</sup> March 2022**

	<b>GENERAL FUNDS</b>	<b>DESIGNATED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Church ministry income	87,300	722,085	-	809,385
Investment income	50	-	-	50
Community centre income	18,679	-	-	18,679
Other income	22,207	-	-	22,207
<b>Total Income</b>	<u>128,236</u>	<u>722,085</u>	<u>-</u>	<u>850,321</u>
<b>Expenditure</b>				
Admin costs	72,968	-	-	72,968
Church ministry costs	25,656	456	-	26,112
Safeguarding costs	650	-	-	650
<b>Total Expenditure</b>	<u>99,274</u>	<u>456</u>	<u>-</u>	<u>99,730</u>
<b>Net Income/(expenditure)</b>	28,962	721,629	-	750,591
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	28,962	721,629	-	750,591
<b>Balances brought forward</b>	<u>66,010</u>	<u>1,560</u>	<u>-</u>	<u>67,570</u>
<b>Balances carried forward</b>	<u>94,972</u>	<u>723,189</u>	<u>-</u>	<u>818,161</u>



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**12. Investment Property**

	Glebe Hub £
<b>COST:</b>	
As at 1st April 2022	-
Additions	450,000
Disposals	-
As at 31st March 2023	<u>450,000</u>
<b>DEPRECIATION</b>	
As at 1st April 2022	-
Charge for year	-
Eliminated on disposal	-
As at 31st March 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
As at 31 <sup>st</sup> March 2023	<u>450,000</u>
As at 31 <sup>st</sup> March 2022	<u>-</u>

**13. Tangible Fixed Assets**

	Computer Equipment	Fixtures & Fittings	Freehold Property	Total
	£	£	£	£
<b>COST:</b>				
As at 1st April 2022	664	751	45,932	47,347
Additions	545	2,451	1,075,575	1,078,572
Disposals	-	-	-	-
As at 31st March 2023	<u>1,209</u>	<u>3,203</u>	<u>1,121,507</u>	<u>1,575,919</u>
<b>DEPRECIATION</b>				
As at 1st April 2022	332	300	-	632
Charge for year	302	641	-	943
Eliminated on disposal	-	-	-	-
As at 31st March 2023	<u>634</u>	<u>941</u>	<u>-</u>	<u>1,575</u>
<b>NET BOOK VALUE</b>				
As at 31 <sup>st</sup> March 2023	<u>575</u>	<u>2,262</u>	<u>1,121,507</u>	<u>1,124,344</u>
As at 31 <sup>st</sup> March 2022	<u>332</u>	<u>451</u>	<u>45,932</u>	<u>46,715</u>

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**14. Debtors: amounts falling due within one year**

	2023 £	2022 £
Other debtors	3,113	10,303
Prepayments and Accrued Income	5,131	3,850
	<u>8,244</u>	<u>14,153</u>

**15. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	23,277	4,151
Accrued expenses	1,830	1,730
Taxation and social security	-	-
	<u>25,107</u>	<u>5,881</u>

**16. Creditors: amounts falling due after one year**

	2023 £	2022 £
Tenant deposits	2,400	1,523
	<u>2,400</u>	<u>1,523</u>

**17. Movements in funds**

	At 01/04/22 £	Income £	Expenditure £	Transfers £	At 31/03/23 £
<b>Restricted funds</b>					
Glebe Hub	-	250	-	-	250
Restricted Gifts	-	10,250	(1,177)	-	9,073
	-	10,500	(1,177)	-	9,323
<b>Unrestricted funds</b>					
- Designated					
NCC Development	722,020	6,281	(2,280)	65,415	791,436
Donated Assets	-	780,071	-	-	780,071
Branch youth fund	682	-	-	-	682
GYG Youth	487	-	-	-	487
- general	94,972	125,023	(148,343)	(65,415)	5,865
	<u>818,161</u>	<u>921,875</u>	<u>(151,800)</u>	-	<u>1,588,235</u>

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**17. Movement in Funds - Prior year comparative – 31<sup>st</sup> March 2022**

	At 01/04/21 £	Income £	Expenditure £	Transfers £	At 31/03/22 £
<b>Restricted funds</b>					
Restricted Gifts	-	-	-	-	-
<b>Unrestricted funds</b>					
- Designated					
NCC Development	-	722,020			722,020
Branch youth fund	861	-	(179)	-	682
GYG Youth	699	65	(380)	-	487
- general	66,010	128,236	(99,274)	-	94,972
	<u>67,570</u>	<u>850,321</u>	<u>(99,730)</u>	-	<u>818,161</u>

**18. Analysis of Net Assets between Funds**

**As at 31 March 2023**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	876	1,121,507	1,961	1,124,344
Investments	-	450,000	-	450,000
Current assets	32,868	1,169	7,362	41,398
Current liabilities				(25,107)
	(25,107)	-	-	
Liabilities over 1 year				(2,400)
	(2,400)	-	-	
<b>Net assets at 31<sup>st</sup> March 2023</b>	<u>6,237</u>	<u>1,572,676</u>	<u>9,323</u>	<u>1,588,235</u>

**As at 31 March 2022**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	783	45,932	-	46,715
Current assets	101,593	677,257	-	778,850
Current liabilities				(5,881)
	(5,881)	-	-	
Liabilities over 1 year				(1,523)
	(1,523)	-	-	
<b>Net assets at 31<sup>st</sup> March 2022</b>	<u>94,972</u>	<u>723,189</u>	<u>-</u>	<u>818,161</u>

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**19. Related Party Transactions**

In the year to 31<sup>st</sup> March 2022, one trustee received consultancy fees totalling £5,500 in the year. No trustees received any such payments during the year ended 31<sup>st</sup> March 2023, and no trustees were reimbursed any expenses in the current or prior period.

	2023	2022
<b>20. Capital Commitments</b>	<u>Nil</u>	<u>Nil</u>
<b>21. Contingent liabilities</b>	<u>2023 Nil</u>	<u>2022 Nil</u>