



**Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year ended 31st March 2022**

Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year ended 31st March 2022

Charity Number: 1179245

Company Number: CE014670

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

General Information

Reference and administrative information

Charity Reg No. 1179245
Principle Address: Newent Community Centre, Ross Road, GL18 1DB

Principal Administrator:

Name Mr Mark Goulding
Address: Kelmscott, Ross Rd., Newent, GL18 1BG

Board of Trustees: Mr Stephen Cracknell (Chairman)
Mr Mark Goulding
Mr Andrew Cox
Mr Derek Russell
Nr Adrian Letchford
Mr Jan Daines
Mr Mwaape Masonde

Banks: Lloyds Bank, 19 Eastgate Street,
Gloucester, GL1 1NU
Barclays Bank, 18 Southgate
Street, Gloucester, GL1 2DH

Objectives and Aims

Glebe Chapel is a charitable trust registered with the Charity Commission in July 2018 under charity number 1179245. It is governed by CIO foundation constitution last updated 18th June 2018.

The current objects of Glebe Chapel, as listed in the CIO foundation constitution, are as follows:

To advance the evangelical Christian faith for the benefit of the public in accordance with the statements of faith appearing in schedule 1 of the trust deed, including relieving those in need and encouraging community development. The objective may be pursued anywhere in the United Kingdom or the world directly or via other charitable organisations at the discretion of the trustees.

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Structure, Governance and Management

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits in their role as trustees. During the reporting period, Jan Daines, a trustee, received £5,500 for consultancy services. The payment for these services was approved by the trustees at a meeting on 30th September 2019.

During the year Tim Lewis stood down as a trustee due to a conflict of interest caused by discussions taking place with a charity named Living Waters where he serves as Chair of Trustees. Also, during the year, Adrian Letchford and Derek Russell were elected as trustees, the latter performing the role of Finance Manager.

The day to day running of the charity is undertaken by members of Glebe Chapel Church, specifically the Elders, Community Pastor (part of the year only) and the Ministry Team Leaders. The Ministry Teams are Administration, Children and Youth, Fellowship and Prayer, Gathered Worship, Mission and Outreach.

Achievements and Performances

Glebe Chapel Site

The site of the Glebe Chapel which had been owned by Glebe Chapel Trust (CN 1145322) was sold and the proceeds transferred to this trust. The Glebe Chapel Trust closed all activities and is no longer a Registered Charity.

Newent Community Centre Refurbishment

The proceeds from the sale of former Glebe Chapel site will be spent on the refurbishment of Community Centre and work is due to start in early summer 2022.

Newent Community Centre ownership

This building was owned by Glebe Chapel Trust (CN 1145322) and ownership has now been transferred to this trust. The Glebe Chapel Trust closed all activities and is no longer a Registered Charity.

Living Waters Limited

Living Waters Limited (LWL) is a Registered Charity (CN277522) which ran a Christian café and bookshop at premises owned by the charity and known as the Good News Centre in Newent. They operated for a number of years but unfortunately closed in December 2021 due to financial difficulties. Discussions are taking place between LWL and Glebe Chapel CIO regarding a proposal that Glebe Chapel will take over the assets and debts of LWL.

Glebe Chapel Ministry Activities

In addition to our regular Sunday morning services, the mission and outreach activities include: Family Community Cinema (once a month); Men's Breakfast (irregular event); Coffee Plus (over 50's lunch held once a month; Koffee and Kids (every Friday – mums, dads and toddlers); Home Groups (meeting homes once a week); promotional events at Newent open days (Christmas, Spring and summer fayres); Missionary Weekends (annual).

Ministry Team Activities

Fellowship and Prayer: prayer weeks (annual), co-ordination of home groups, prayer meetings (weekly)

Children and Youth: GCX Club for 3-11 year olds (3 times a year); GYG for 11-16 year olds (weekly); Sunday clubs and crèche (Sunday mornings).

Gathered Worship: co-ordinates Sunday morning services (weekly); discussion evenings; breaking of bread (bi-monthly)

Administration: a support ministry that ensures all activities carried out by the church run smoothly, effectively, and safely. The remit of the Admin Team includes building maintenance, co-ordinating communications and equipment.

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Employees

The charity employed two part time employees in the roles of administrator and cleaner. A Community Pastor was employed for part of the year. None of the charity's employees earn more than £60,000 per annum.

Financial Review

The Statement of Financial Activities for the 12 months accounting period end 31st March 2022 (2021/22) shows net income of £750,591 (2020/21: £30,868). The charity had unrestricted incoming resources for the period of £128,236, £722,085 designated incoming resources and £nil restricted incoming resources. Expenditure for the period totalled £ 99,730. During the year the charity received funds transferred from another charity (Glebe Chapel Trust CN 1145322) valued at £700,000 at day of transfer. At the end of the accounting period the level of unrestricted general funds, designated funds and restricted funds was £94,972, £723,189 and £nil respectively.

Reserves Policy

It is the policy of the charity to reserve unrestricted funds not committed or invested in tangible fixed assets representing 3 months of expenditure. At this level the trustees consider that they could continue with the activities of the charity in the event of a sudden drop in funding.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the income and expenditure of the charity for that period. In preparing these statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on

and signed on their behalf by

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Independent Examiners Report to the Trustees of Glebe Chapel CIO

I report to the trustees on my examination of the accounts of Glebe Chapel CIO (the Charity) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Responsibilities and basis of report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Cooke FCCA
For and on behalf of
Hale Jackson Knight Limited
Chartered Management Accountants

Date: *23rd September 2022*

19 Gloucester Road,
Ross on Wye
Herefordshire
HR9 5LQ

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Statement of Financial Activities for the year ended 31st March 2022

	NOTES	GENERAL FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	31/03/22 £	31/03/21 £
Income						
Church ministry income	2	87,300	722,085	-	809,385	78,800
Investment income	3	50	-	-	50	2
Community centre income	4	18,679	-	-	18,679	16,465
Other income	5	22,207	-	-	22,207	17,292
Total Income		<u>128,236</u>	<u>722,085</u>	<u>-</u>	<u>850,321</u>	<u>112,559</u>
Expenditure						
Admin costs	6	72,968	-	-	72,968	53,802
Church ministry costs	7	25,656	456	-	26,112	24,532
NCC costs	8	-	-	-	-	3,256
Safeguarding costs	9	650	-	-	650	101
Total Expenditure		<u>99,274</u>	<u>456</u>	<u>-</u>	<u>99,730</u>	<u>81,691</u>
Net Income/(expenditure)		28,962	721,629	-	750,591	30,868
Transfers between funds	17	-	-	-	-	-
Net movement in funds		<u>28,962</u>	<u>721,629</u>	<u>-</u>	<u>750,591</u>	<u>30,868</u>
Balances brought forward		<u>66,010</u>	<u>1,560</u>	<u>-</u>	<u>67,570</u>	<u>36,702</u>
Balances carried forward at						
31st March 2022	19	<u>94,972</u>	<u>723,189</u>	<u>-</u>	<u>818,161</u>	<u>67,570</u>

The notes on pages 7 to 17 form part of these financial statements.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

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Balance sheet as at 31st March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	13	<u>46,715</u>	<u>1,099</u>
		46,715	1,099
Current assets			
Debtors	14	14,153	1,398
Cash at bank and in hand		<u>764,697</u>	<u>67,745</u>
		778,850	69,143
Liabilities:			
Creditors: amounts falling due within one year	15	<u>(5,881)</u>	<u>(999)</u>
Net Current assets		<u>772,969</u>	<u>68,144</u>
Total assets less current liabilities		<u>819,684</u>	<u>69,243</u>
Creditors: amounts falling due after more than one year	16	<u>(1,523)</u>	<u>(1,673)</u>
Total net assets		<u>818,161</u>	<u>67,570</u>
Funds			
General funds	17	94,972	66,010
Designated funds	17	723,189	1,560
Restricted funds	17	<u>-</u>	<u>-</u>
Total funds		<u>818,161</u>	<u>67,570</u>

These financial statements were approved by the trustees on

and signed on their behalf by:

.....

Chairman

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Notes forming part of the financial statements for the year ended 31st March 2022

1. Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity as defined by FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Glebe Chapel Church (Trust) is a charity registered in England and Wales. The charity registered number and principal address can be found in the reference and administrative details within the Report of the Trustees.

The presentational and functional currency is GBP. The financial statements are rounded to the nearest £.

(b) Income

Voluntary income including donations, gifts and legacies is recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Those donated for resale produce income when they are sold. They are valued at the mount realised.
- Those donated for onward transmission to the beneficiaries are included in the statement of financial activities as incoming resources (receipts) and resources expended (payments) when they are distributed and are valued at the same amount received.
- Those donated for use by the charity are included and valued at when the cash is received.

Receipts from tax reclaims are accrued for in the statement of financial activities in the period to which they relate.

Investment income is recognised when credited on trust bank account.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is classified by activity.

(d) Taxation

The charity is entitled to certain tax exemptions on income and profits from investment, and any surpluses from trading activities carried out in furtherance of the Trusts primary objectives, providing any income, profits and surpluses are provided solely for charitable purposes. Irrecoverable VAT is charged to the appropriate expenditure heading.

(e) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees.

(f) Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered.

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(g) Prepayments

Advance payments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts

(i) Cash at bank and in hand

Cash at bank and cash in hand includes current and short-term liquid deposit accounts with a short maturity.

(j) Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charities operation. Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are not aware of any material uncertainties regarding this assumption. On this basis, the trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

(k) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- not provided
Fixtures & fittings	- 20% on cost
Computer equipment	- 25% on cost

(l) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restrictive purposes. Designated funds are those unrestricted amounts set aside or held for purposes which are to be expended in the future. The level of these funds are regularly reviewed by the trustees.

(m) Pensions

The charity operates a defined contribution pension scheme, and the assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

(m) Critical accounting estimates and areas of judgement

During the financial year the charity changed from the receipts and payments basis of accounting to the accrual's basis. The trustees consider that this change does not materially affect the figures as reported at 31st March 2021, and hence the comparatives remain as previously stated.

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Notes forming part of the financial statements for the year ended 31st March 2022

2. Church ministry income

	General	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Retiring fund (special events)	-	-	-	-	185
General fund unrestricted	86,300	22,085	-	108,385	67,715
Grants	-	-	-	-	10,500
Special gifts	1,000	700,000	-	701,000	400
	<u>87,300</u>	<u>722,085</u>	<u>-</u>	<u>809,385</u>	<u>78,800</u>

Prior period comparative

	General	Designated	Restricted	2021 Total
	£	£	£	£
Branch youth income	-	-	-	-
Retiring fund (special events)	185	-	-	185
General fund unrestricted	67,715	-	-	67,715
Grants	10,500	-	-	10,500
Glos city mission	-	-	-	-
Glos talk income	-	-	-	-
GYG Account	-	-	-	-
SCOW -Restricted	-	-	-	-
Special gif	400	-	-	400
	<u>78,800</u>	<u>-</u>	<u>-</u>	<u>78,800</u>

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3. Investment Income

	General	Designated	Restricted	2022 Total £	2021 Total £
	£	£	£		
Interest on bank	50	-	-	50	2
	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>2</u>

The prior period comparatives are all represented by unrestricted funds.

4. Community Centre income

	General	Designated	Restricted	2022 Total £	2021 Total £
	£	£	£		
NCC Events Hire (sales)	2,715	-	-	2,715	20
NCC Other (Sales)	74	-	-	74	2,195
NCC Tenant	15,890	-	-	15,890	14,250
	<u>18,679</u>	<u>-</u>	<u>-</u>	<u>18,679</u>	<u>16,465</u>

The prior period comparatives are all represented by unrestricted funds.

5. Other Income

	General	Designated	Restricted	2022 Total £	2021 Total £
	£	£	£		
Gift aid refund	22,207	-	-	22,207	17,292
	<u>22,207</u>	<u>-</u>	<u>-</u>	<u>22,207</u>	<u>17,292</u>

The prior period comparatives are all represented by unrestricted funds.

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6. Admin costs

Unrestricted funds					
	General	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Cleaning and waste collection	1,230	-	-	1,230	988
Defibrillator expenses	-	-	-	-	-
Employers NI	-	-	-	-	211
Employers pension costs	722	-	-	722	1,132
Health and safety costs	1,393	-	-	1,393	50
Insurance	3,357	-	-	3,357	724
IT software & consumables	639	-	-	639	774
Light, power and heat	7,315	-	-	7,315	6,644
Rates	320	-	-	320	-
Repairs and maintenance NCC	13,313	-	-	13,313	3,578
Consultancy fees	5,500	-	-	5,500	-
Salaries	28,127	-	-	28,127	36,666
Trustee training	180	-	-	180	-
Telephone, internet, and postage	279	-	-	279	150
Water	978	-	-	978	995
Audit and accounting	3,230	-	-	3,230	1,511
Bookkeeping	4,613	-	-	4,613	-
Sundries	1,336	-	-	1,336	-
Bank charges	120	-	-	120	63
Depreciation	316	-	-	316	316
	<u>72,968</u>	<u>-</u>	<u>-</u>	<u>72,968</u>	<u>53,802</u>

The prior period comparatives are all represented by unrestricted funds.

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7. Church ministry costs

	Unrestricted funds				
	General	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Charitable and political donations	19,888	-	-	19,888	20,741
Children and youth expenses	483	-	-	483	-
Equipment & supplies	297	-	-	297	1,309
General expenses	566	-	-	566	499
Glebe event costs	350	-	-	350	-
Branch Youth Fund	-	179	-	179	-
GYG running costs	-	277	-	277	-
Literature & tracks	408	-	-	408	384
Print & stationery	52	-	-	52	387
Refreshments	382	-	-	382	-
Staff training	290	-	-	290	50
Subscriptions	559	-	-	559	443
Fellowship & prayer	978	-	-	978	13
Licensing fee	1,403	-	-	1,403	681
Community courses	-	-	-	-	25
	<u>25,656</u>	<u>456</u>	<u>-</u>	<u>26,112</u>	<u>24,532</u>

The prior period comparatives are all represented by unrestricted funds

8. NCC development costs

	General	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
NCC Development. Consultancy fees	-	-	-	-	1,200
NCC Development legal fees	-	-	-	-	2,056
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,256</u>

The prior period comparatives are all represented by unrestricted funds.

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9. Safeguarding costs

	General	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Safeguarding related costs	650	-	-	650	101
	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>	<u>101</u>

The prior period comparatives are all represented by unrestricted funds.

10. Net income/(expenditure) for the year

This is stated after charging:

	2022 £	2021 £
Depreciation	<u>316</u>	<u>316</u>

11. Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Salaries and wages	28,127	36,666
Social security costs	-	211
Pension costs	722	1,132
	<u>28,849</u>	<u>38,009</u>

No employee received in excess of £60,000 in either period.

The total aggregate employment benefits received by key management personnel were £16,282 for the year (2021: £28,355)

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration of the charity	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

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12. Statement of financial activities – comparative information

	GENERAL FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
	£	£	£	£
Income				
Church ministry income	78,800	-	-	78,800
Investment income	2	-	-	2
Community centre income	16,465	-	-	16,465
Other income	17,292	-	-	17,292
Total Income	<u>112,559</u>	<u>-</u>	<u>-</u>	<u>112,559</u>
Expenditure				
Admin costs	53,802	-	-	53,802
Church ministry costs	24,532	-	-	24,532
NCC costs	3,256	-	-	3,256
Safeguarding costs	101	-	-	101
Total Expenditure	<u>81,691</u>	<u>-</u>	<u>-</u>	<u>81,691</u>
Net Income/(expenditure)	30,868	-	-	30,868
Transfers between funds	560	-	(560)	-
Net movement in funds	<u>31,428</u>	<u>-</u>	<u>(560)</u>	<u>30,868</u>
 Balances brought forward	 <u>34,582</u>	 <u>1,560</u>	 <u>560</u>	 <u>36,702</u>
 Balances carried forward	 <u>66,010</u>	 <u>1,560</u>	 <u>-</u>	 <u>67,570</u>

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13. Tangible Fixed Assets

	Computer Equipment	Fixtures & Fittings	Property Improvements	Total
	£	£	£	£
COST:				
As at 1st April 2021	664	751	-	1,415
Additions	-	-	45,932	45,932
Disposals	-	-	-	-
As at 31st March 2022	<u>664</u>	<u>751</u>	<u>45,932</u>	<u>47,347</u>
DEPRECIATION				
As at 1st April 2021	166	150	-	316
Charge for year	166	150	-	316
Eliminated on disposal	-	-	-	-
As at 31st March 2022	<u>332</u>	<u>300</u>	<u>-</u>	<u>632</u>
NET BOOK VALUE				
As at 31 st March 2022	<u>332</u>	<u>451</u>	<u>45,932</u>	<u>46,715</u>
As at 31 st March 2021	<u>498</u>	<u>601</u>	<u>-</u>	<u>1,099</u>

14. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	10,303	1,153
Prepayments and Accrued Income	3,850	245
	<u>14,153</u>	<u>1,398</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,151	-
Accrued expenses	1,730	10
Taxation and social security	-	989
	<u>5,881</u>	<u>999</u>

16. Creditors: amounts falling due after one year

	2022 £	2021 £
Rent deposits	1,523	1,673
	<u>1,523</u>	<u>1,673</u>

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17. Movements in funds

	At 01/04/21 £	Income £	Expenditure £	Transfers £	At 31/03/22 £
Restricted funds					
Glos talks fund	-	-	-	-	-
Sports café on wheels	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
- Designated					
NCC Development	-	722,020	-	-	722,020
Branch youth fund	861	-	(179)	-	682
GYG Youth	699	65	(277)	-	487
- general	66,010	128,236	(99,274)	-	94,972
	<u>67,570</u>	<u>850,321</u>	<u>(99,730)</u>	<u>-</u>	<u>818,161</u>

Prior year comparative

	At 01/04/20 £	Income £	Expenditure £	Transfers £	At 31/03/21 £
Restricted funds					
Glos talks fund	180	-	-	(180)	-
Sports café on wheels	380	-	-	(380)	-
	<u>560</u>	<u>-</u>	<u>-</u>	<u>(560)</u>	<u>-</u>
Unrestricted funds					
- Designated					
Branch youth fund	861	-	-	-	861
GYG Youth	699	-	-	-	699
- general	34,582	112,559	(81,691)	560	66,010
	<u>36,702</u>	<u>112,559</u>	<u>(81,691)</u>	<u>-</u>	<u>67,570</u>

Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statements
Year ended 31st March 2022

Notes forming part of the financial statements for the year ended 31st March 2022

19. Analysis of Net Assets between Funds

As at 31 March 2022

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	783	45,932	-	46,715
Current assets	101,593	677,257	-	778,850
Current liabilities	(5,881)	-	-	(5,881)
Liabilities over 1 year	(1,523)	-	-	(1,523)
Net assets at 31st March 2022	94,972	723,189	-	818,161

As at 31 March 2021

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,099	-	-	1,099
Current assets	66,185	1,560	-	67,745
Current liabilities	(1,274)	-	-	(1,274)
Liabilities over 1 year	-	-	-	-
Net assets at 31st March 2021	66,010	1,560	-	67,570

20. Related Party Transactions

One trustee received consultancy fees totalling £5,500 in the year to 31st March 2022 (2021: £6,000) and no trustees were reimbursed any expenses in the current or prior period.

	2022	2021
21. Capital Commitments	Nil	Nil
22. Contingent liabilities	Nil	Nil