



Charity number: 1179245

www.glebechapel.org

Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statement
for a 12 Month Period Ended 31st March 2021



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Glebe Chapel CIO
Trustees' Annual Report and Unaudited Financial Statement
for a 12 Month Period Ended 31st March 2021



The trustees present their report with the financial statements of the charity for the Period ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

General Information:

Reference and Administrative Information

Charity Reg No. 1179245
Principle Address: Newent Community Centre, Ross Road, GL18 1DB

Principal Administrator

Name Mr Mark Goulding
Address: Kelmscott, Ross Rd, Newent, GL18 1BG

Board of Trustees

Mr Stephen Cracknell (Chairman)
Mr Mark Goulding
Mr Andrew Cox
Mr Tim Lewis
Mr Jan Daines
Mr Mwaape Masonde

Banks

Lloyds Bank, 19 Eastgate Street, Gloucester, GL1 1NU
Barclay Bank, 18 Southgate Street, Gloucester, GL1 2DH

Objectives and Aims

Glebe Chapel is a charitable trust registered with the Charity Commission in July 2018 under charity number **1179245**. It is governed by a CIO foundation constitution last updated 18th June 2018.

The current objects of Glebe Chapel, as listed in the CIO foundation constitution, are as follows:

To advance the evangelical Christian faith for the benefit of the public in accordance with the statements of faith appearing in schedule 1 of the trust deed, including relieving those in need and encouraging community development. The objective may be pursued anywhere in the United Kingdom or the world directly or via other charitable organisations at the discretion of the trustees.

Structure, governance, and management

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits in their role as trustees. During the period, Jan Daines, a trustee of Glebe Chapel CIO, received £6,000 for consultancy services. The Payment for these services was approved by the trustees at a meeting on 30th September 2019.

During the year, Sarah Kirkland resigned as a trustee and has not been replaced. Mark Goulding's term as a trustee ended and he was re-elected. Mwaape Masonde stood down as treasurer and that role has been replaced by a non-trustee.

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During the COVID lockdowns, the trustees met as a governing body via ZOOM seven times during the year and remained responsible for all decisions taken in relation to the running of the church, the community centre facilities and all the activities provided by this charity. The day to day running of the charity is undertaken by members of Glebe Chapel Church, specifically the Elders, Community Pastor and the Ministry Team Leads (MTLs). The ministry teams are, Administration, Children and Youth, Fellowship and Prayer, Gathered Worship and Missions and Outreach.

Achievements and Performance

Impact of COVID-19

The COVID pandemic caused major disruption to the activities of the trust with all group and face to face meetings cancelled during periods of lock down. Some outdoor meetings and limited socially distanced indoor meetings took place during the summer of 2020. Pastorally, socially distanced visits took place with vulnerable members of the community, along with the delivery of low cost good quality food via the Newent Longtable initiative. It was also possible to conduct limited children's work by providing Sunday School packs which were left with parents. The trust also received a grant of £10,000 from the Forest of Dean District Council and this amount is included in these accounts.

Glebe Chapel site

The site of the former Glebe Chapel is owned by Glebe Chapel Trust (CN 1145322). All ministry activities of this trust were transferred to the Glebe Chapel CIO from January 2019. Currently the Glebe Chapel Trust are in a joint venture agreement with a developer (Badminton Developments) to build 9 houses. It is the intention of the developer that all houses will be completed and sold during the summer of 2021. All proceeds from the sale will be transferred to Glebe Chapel CIO.

Newent Community Centre Building

This building is owned by Glebe Chapel Trust (CN 1145322). As this trust is being closed in 2021, action has been taken to start the legal transfer of this asset to Glebe Chapel CIO.

Glebe Chapel Ministry Activities (not able to provide due to COVID)

In addition to our regular Sunday services and activities the mission and outreach activities include: Family community cinema (one Saturday of every month); Men's Breakfast (2nd Saturday of every month); Coffee Plus (over 50's lunch held one a month); Carousel Club (for people with learning difficulties and disabilities - monthly); Koffee & Kids (every Friday- mums, dads and toddlers); promotional events at Newent Town Open Days (annually) and Newent Onion Fayre (annually) and Missionary Weekends (biennial).

Fellowship and Prayer: Prayer weeks (biennial); co-ordination of homegroup meetings held by ZOOM (weekly); Prayer Meetings held by ZOOM (weekly).

Children & Youth (not available due to COVID): GCX Club for 3-11 years old (three times a year); GYG for 11-16 years old (weekly); Sunday Clubs and creche (Sunday morning) and Youth Adventure Weekend Away (annually).

Gathered Worship held via YouTube and ZOOM: coordination of all-age Sunday morning services; Discussion Evening (monthly); breaking of bread service (bi-monthly).

Elders provide spiritual guidance to the church family, pastoral visitation, regular training and training support and mentoring church members.

Administration: is a support ministry that ensure all activities carried out by the church run smoothly, effectively and safely. The remit of the admin team includes building maintenance, coordinating communications and equipment.

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Employees

The charity employs one full-time community pastor and two part-time employees in the positions of administrator and cleaner. None of the charity's employees earn more than £60,000 per annum.

Financial Review

The Statement of Financial Activities for the 12 months accounting period end 31 March 2021 (2020/21) shows net funds of **£ 30,868** (2019/20: (£23,021)). The charity had unrestricted incoming resources for the period of **£112,559**, **£nil** designated incoming resources and **£nil** restricted incoming resources. Expenditure for the period totalled **£81,691**. During the period, the charity received funds transferred from another charity (Glebe Chapel Trust CN 1145322) valued at **£ 10,765** at day of transfer. At the end of the accounting period the level of unrestricted general funds, designated funds and restricted funds stood at **£66,010** , **£1,560** and **£nil** respectively.

Reserve Policy

It is the policy of the charity to work towards accumulating unrestricted funds not committed or invested in tangible fixed assets representing 3 months of expenditure. At this level, the trustees consider that they could continue with the activities of the charity in the event of a sudden drop in funding.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of board of trustees on 6th December 2021

and sign on its behalf by: Stephen Cracknell
Mr Stephen Cracknell (Chairman)

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for a 12 Month Period Ended 31st March 2021



Independent examiner's report to the trustees of Glebe Chapel CIO

I report to the trustees on my examination of the accounts of Glebe Chapel CIO (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc (Hons) ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

GLEBE CHAPEL CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		Unrestricted funds			Year to 31 March 2021	14 months to 31 March 2020
		General Funds	Designated Funds	Restricted Funds		
		£	£	£	£	£
Income						
Church ministry income	2	78,800	-	-	78,800	60,983
Investment income	3	2	-	-	2	9
Community centre income	4	16,465	-	-	16,465	13,021
Other income	5	17,292	-	-	17,292	5,122
Total Income		<u>112,559</u>	<u>-</u>	<u>-</u>	<u>112,559</u>	<u>79,135</u>
Expenditure						
Admin cost	6	53,802	-	-	53,802	64,794
Church ministry costs	7	24,532	-	-	24,532	21,612
NCC Development costs	8	3,256	-	-	3,256	15,565
Safeguarding costs	9	101	-	-	101	185
Total Expenditure		<u>81,691</u>	<u>-</u>	<u>-</u>	<u>81,691</u>	<u>102,156</u>
Net Income/(expenditure)	10	30,868	-	-	30,868	(23,021)
Transfer between funds	16	560	-	(560)	-	-
Net movement in funds		<u>31,428</u>	<u>-</u>	<u>(560)</u>	<u>30,868</u>	<u>(23,021)</u>
Funds Brought Forward	16	34,582	1,560	560	36,702	59,723
Funds Carried Forward	16	<u>66,010</u>	<u>1,560</u>	<u>-</u>	<u>67,570</u>	<u>36,702</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements
see note 12 for the fund-accounting comparative figures

GLEBE CHAPEL CIO
BALANCE SHEET
AS AT 31 MARCH 2021

		2021	2020
		£	£
Fixed assets			
Tangible assets	13	1,099	-
Current assets			
Debtors	14	1,398	982
Cash at bank and in hand		67,745	39,135
		69,143	40,117
Creditors: Amounts falling due within one year	15	(999)	(3,415)
Net current assets		68,144	36,702
Total assets less current liabilities		69,243	36,702
Creditors: Amounts falling due after more than one year	15	(1,673)	-
Net assets		67,570	36,702
Funds			
General funds	17	66,010	34,582
Designated funds	17	1,560	1,560
Restricted funds	17	-	560
Total funds		67,570	36,702

These financial statements were approved by the Trustees on 06/12/2021 and are signed on their behalf by:

Stephen Cracknell

Stephen Cracknell
Chairman

The notes on pages 9 to 15 form part of these financial statements

GLEBE CHAPEL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Note 1 - Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Glebe Chapel Church (Trust) is a charity registered in England and Wales. The charity registered number and principal address can be found in the reference and administrative details within the Report of the Trustees.

Income

Voluntary income including donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources (receipts) and resources expended (payments) when they are distributed and are valued at the same amount as received.
- (iii) Those donated for use by the charity itself are included and valued at when the cash is received.

Receipts from tax claims are included in the statement of financial activities when the refund has been received/credited from the Authority.

Investment income is recognised when credited on trust bank account.

Expenditure

Only invoices/Expenses actually paid for are recognised in the statement of financial activities as the trust maintains a receipts and payments accounting.

Taxation

The charity is entitled to certain tax exemptions on income and profits from investments, and on any surpluses from trading activities carried out in furtherance of the Trust's primary objectives, providing any income, profits and surpluses are applied solely for charitable purposes. Irrecoverable VAT is charged to the appropriate expenditure heading.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments

Advance payments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash Asset

Cash at bank/ in hand will include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. There are no material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

Fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

- Freehold property – not provided
- Fixtures and fittings – 20%
- Computer equipment – 25%

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. Designated funds are those unrestricted amounts set aside and held for purposes which are to be expended in the future. The levels of these funds are regularly reviewed by the trustees.

GLEBE CHAPEL CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 2 - Church ministry income

	Unrestricted funds			Year to 31 March 2021 £	14 months to 31 March 2020 £
	General	Designated	Restricted		
	Funds £	Funds £	Funds £		
Branch youth income	-	-	-	-	1,000
Retiring fund (special events)	185	-	-	185	1,472
General fund unrestricted	67,715	-	-	67,715	57,043
Grants	10,500	-	-	10,500	-
Glos city mission	-	-	-	-	44
Glos talk income	-	-	-	-	300
GYG Account	-	-	-	-	543
SCOW- Restricted	-	-	-	-	380
Special gifts	400	-	-	400	200
	78,800	-	-	78,800	60,982

Prior period comparative

	Unrestricted funds			14 months to 31 March 2020 £
	General	Designated	Restricted	
	Funds £	Funds £	Funds £	
Branch youth income	-	1,000	-	1,000
Retiring fund (special events)	-	1,472	-	1,472
General fund unrestricted	57,044	-	-	57,044
Glos city mission	-	44	-	44
Glos talk income	-	-	300	300
GYG Account	-	543	-	543
SCOW- Restricted	-	-	380	380
Special gifts	-	-	200	200
	57,044	3,059	880	60,983

Note 3 - Investment income

	Unrestricted funds			Year to 31 March 2021 £	14 months to 31 March 2020 £
	General	Designated	Restricted		
	Funds £	Funds £	Funds £		
Interest on bank	2	-	-	2	9

The prior period comparatives are all represented by unrestricted funds

Note 4 - Community centre income

	Unrestricted funds			Year to 31 March 2021 £	14 months to 31 March 2020 £
	General	Designated	Restricted		
	Funds £	Funds £	Funds £		
NCC Events Hire (Sales)	20	-	-	20	3,594
NCC Other (Sales)	2,195	-	-	2,195	17
NCC Tenant (Sales)	14,250	-	-	14,250	9,410
	16,465	-	-	16,465	13,021

The prior period comparatives are all represented by unrestricted funds

Note 5 - Other Income

	Unrestricted funds			Year to 31 March 2021 £	14 months to 31 March 2020 £
	General	Designated	Restricted		
	Funds £	Funds £	Funds £		
Gift aid refund	17,292	-	-	17,292	5,122

The prior period comparatives are all represented by unrestricted funds

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Note 6 - Admin costs

	Unrestricted funds			Year to 31 March 2021	14 months to 31 March 2020
	General Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£
Cleaning and waste collection	988	-	-	988	874
Defibrillator expenses	-	-	-	-	64
Employers national insurance	211	-	-	211	851
Employers pension contributions	1,132	-	-	1,132	719
Health and safety related costs	50	-	-	50	194
Insurance	724	-	-	724	3,609
IT software and consumables	774	-	-	774	276
Light, power, Heating	6,644	-	-	6,644	7,733
Rates	-	-	-	-	732
Repairs and maintenance - NCC	3,578	-	-	3,578	25,091
Salaries	36,666	-	-	36,666	24,440
Telephone, internet and postage	150	-	-	150	105
Water	995	-	-	995	106
Audit and accounting	1,511	-	-	1,511	-
Bank charges	63	-	-	63	-
Depreciation	316	-	-	316	-
	53,802	-	-	53,802	64,794

The prior period comparatives are all represented by unrestricted funds

Note 7 - Church ministry costs

	Unrestricted funds			Year to 31 March 2021	14 months to 31 March 2020
	General Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£
Branch expenses	-	-	-	-	139
Charitable and political donations	20,741	-	-	20,741	15,627
Children and youth expenses	-	-	-	-	240
Equipment and supplies	1,309	-	-	1,309	1,394
General expenses	499	-	-	499	452
Glebe event costs	-	-	-	-	253
GLOS talk expenses	-	-	-	-	120
GYG running expenses	-	-	-	-	379
Literature and tracks	384	-	-	384	514
Printing and stationery	387	-	-	387	761
Refreshment supplies	-	-	-	-	1,353
Staff training	50	-	-	50	365
Subscriptions	443	-	-	443	15
Fellowship and prayer	13	-	-	13	-
Licensing fee	681	-	-	681	-
Community courses	25	-	-	25	-
	24,532	-	-	24,532	21,612

Prior period comparative

	Unrestricted funds			14 months to 31 March 2020
	General Funds	Designated Funds	Restricted Funds	
	£	£	£	£
Branch expenses	-	139	-	139
Charitable and political donations	14,156	1,472	-	15,628
Children and youth expenses	240	-	-	240
Equipment and supplies	1,394	-	-	1,394
General expenses	208	44	200	452
Glebe event costs	253	-	-	253
GLOS talk expenses	-	-	120	120
GYG running expenses	-	378	-	378
Literature and tracks	514	-	-	514
Printing and stationery	761	-	-	761
Refreshment supplies	1,353	-	-	1,353
Staff training	365	-	-	365
Subscriptions	15	-	-	15
	19,259	2,033	320	21,612

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 8 - NCC development costs

	Unrestricted funds			Year to 31 March 2021	14 months to 31 March 2020
	General Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£
NCC development consultancy fees	1,200	-	-	1,200	500
NCC development legal fees	2,056	-	-	2,056	-
NCC development phase - initial	-	-	-	-	15,065
	<u>3,256</u>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>15,565</u>

The prior period comparatives are all represented by unrestricted funds

Note 9 - Safeguarding costs

	Unrestricted funds			Year to 31 March 2021	14 months to 31 March 2020
	General Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£
Safeguarding related costs	101	-	-	101	185

The prior period comparatives are all represented by unrestricted funds

Note 10 - Net income/(expenditure) for the period

	Year to 31 March 2021	14 months to 31 March 2020
	£	£
This is after charging:		
Depreciation	<u>316</u>	<u>-</u>

Note 11 - Staff costs and numbers

	Year to 31 March 2021	14 months to 31 March 2020
	£	£
The aggregate payroll costs were:		
Wages and Salaries	36,666	24,440
Social security costs	211	851
Pension contributions	1,132	719
	<u>38,009</u>	<u>26,010</u>

No employee received remuneration in excess of £60,000 in either period

The total aggregate employment benefits received by key management personnel were £28,355 for the year (14 months to 31 March 2020: £25,124)

	Year to 31 March 2021	14 months to 31 March 2020
	£	£
The average monthly number of employees during the period was	<u>3</u>	<u>3</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 12 - Statement of financial activities comparative figures

	Unrestricted funds			14 months to 31 March 2020
	General Funds £	Designated Funds £	Restricted Funds £	£
Income				
Church ministry income	57,044	3,059	880	60,983
Investment income	9	-	-	9
Community centre income	13,021	-	-	13,021
Other income	5,122	-	-	5,122
Total Income	75,196	3,059	880	79,135
Expenditure				
Admin cost	64,794	-	-	64,794
Church ministry costs	19,259	2,033	320	21,612
NCC Development costs	15,565	-	-	15,565
Safeguarding costs	185	-	-	185
Total Expenditure	99,803	2,033	320	102,156
Net Income/(expenditure)	(24,607)	1,026	560	(23,021)
Transfer between funds	(534)	534		
Net movement in funds	(25,141)	1,560	560	(23,021)
Funds Brought Forward	59,723	-	-	59,723
Funds Carried Forward	34,582	1,560	560	36,702

Note 13 - Tangible fixed assets

	Computer equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	-	-	-
Additions	664	751	1,415
At 31 March 2021	664	751	1,415
Depreciation			
At 1 April 2020	-	-	-
Charge in the year	166	150	316
At 31 March 2021	166	150	316
Net Book Value			
At 31 March 2021	498	601	1,099
At 31 March 2020	-	-	-

Note 14 - Debtors

	2021 £	2020 £
Other Debtors	1,153	947
Prepayments	245	35
	1,398	982

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 15 - Creditors

	2021 £	2020 £
<i>Amounts falling due within one year</i>		
Other Creditors	10	3,415
Tax and social securities	989	-
	<u>999</u>	<u>3,415</u>
<i>Amounts falling due after more than one year</i>		
Tenant Deposits	1,673	-
	<u>1,673</u>	<u>-</u>

Note 16 - Movement in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds					
Glos talks fund	180	-	-	(180)	-
Sports café on wheels (SCOW)	380	-	-	(380)	-
	<u>560</u>	<u>-</u>	<u>-</u>	<u>(560)</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Branch youth fund	861	-	-	-	861
GYG youth fund	699	-	-	-	699
<i>General funds</i>	34,582	112,559	(81,691)	560	66,010
	<u>36,142</u>	<u>112,559</u>	<u>(81,691)</u>	<u>560</u>	<u>67,570</u>
Total funds	<u>36,702</u>	<u>112,559</u>	<u>(81,691)</u>	<u>-</u>	<u>67,570</u>

Prior year comparative

	At 1 February 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Restricted funds					
Glos talks fund	-	500	(320)	-	180
Sports café on wheels (SCOW)	-	380	-	-	380
	<u>-</u>	<u>880</u>	<u>(320)</u>	<u>-</u>	<u>560</u>
Unrestricted funds					
<i>Designated funds</i>					
Branch youth fund	-	1,000	(139)	-	861
GYG youth fund	-	543	(378)	534	699
Retiring fund (special events)	-	1,472	(1,472)	-	-
Glos city mission	-	44	(44)	-	-
<i>General funds</i>	59,723	75,196	(99,803)	(534)	34,582
	<u>59,723</u>	<u>78,255</u>	<u>(101,836)</u>	<u>-</u>	<u>36,142</u>
Total funds	<u>59,723</u>	<u>79,135</u>	<u>(102,156)</u>	<u>-</u>	<u>36,702</u>

GLEBE CHAPEL CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 17 - Analysis of net assets between funds

As at 31 March 2021

	Unrestricted funds			
	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,099	-	-	1,099
Cash and short term deposits	66,185	1,560	-	67,745
Other net asset/(liabilities)	(1,274)	-	-	(1,274)
	<u>66,010</u>	<u>1,560</u>	<u>-</u>	<u>67,570</u>

As at 31 March 2020

	Unrestricted funds			
	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Cash and short term deposits	37,015	1,560	560	39,135
Other net asset/(liabilities)	(2,433)	-	-	(2,433)
	<u>34,582</u>	<u>1,560</u>	<u>560</u>	<u>36,702</u>

Note 18 - Related party transactions

One Trustee received consultancy fees totalling £6,000 in the year (14 months to 31 March 2020: £7,000) and no trustees were reimbursed any expenses in the current or prior period.