

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
HOLLAND HOUSE CIO**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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HOLLAND HOUSE CIO

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are:

The promotion of Christian education by the management of Holland House, Cropthorne as a Christian centre and place for individuals and groups to visit to develop their spirituality by means of retreats and conferences.

Public benefit: Achievement & performance

Holland House has had a full and successful year serving a wide range of visitors coming either to our planned events or in groups with their own programmes, plus individuals who have sought the rest and refreshment offered by this place. In 2023 we were pleased to accommodate 3,688 residential guests and 1,143 day visitors, plus 449 who came for our popular Afternoon Teas.

Retreats and opportunities for spiritual refreshment are central to our work. Through this year the regular offering of Christian worship has been strengthened and the relationship with local churches has been re-affirmed. The Friends of Holland House have continued their provision of Quiet Garden days and other events. But we also actively invite individuals and groups of other faiths and philosophies to benefit from time spent here, and welcome groups or organisations looking for an appropriate venue which will give time and space for discussion and reflection.

We have been pleased to receive many affirming comments from visitors who have appreciated not only the programmes arranged, but also the setting of Holland House, the warmth of welcome and the excellent hospitality provided by our staff. We have been grateful also to the Friends of Holland House, whose members frequently and voluntarily supplement the work of our paid staff in offering this welcome.

In March 2023 we said farewell to the Revd Ian Spencer, who served as our Warden from July 2008. In his work he brought Interfaith experience and encounter more clearly into the Holland House mix, and made prominent our commitment to do all things "In Harmony with Creation".

We were extremely pleased in July 2023 to welcome our new Warden, Helen Stanton, a theological educator with rich experience in spiritual direction, the encouraging of faith, hospitality and engagement with a range of charities. As well as being the spiritual lead, Helen heads up the executive management of the Charity.

Trustees at our meetings have regularly monitored finances, staffing requirements and the level of bookings. We have watched over the maintenance and heating of our buildings. We have sought to balance meeting the rising running costs in a year of higher inflation with offering attractive and competitive charges to visitors. While some regular users have hesitated in the face of increased residential costs, new groups of visitors have been secured. A new bursary scheme has been introduced allowing visitors to apply discounts. This scheme is primarily offered to people on low incomes, members of under-represented groups and first time retreatants.

We were glad also to engage a new voluntary Clerk to the Trustees, Jo Rammell. And looking to the future we will seek to identify appropriate professional advisers to support us in providing quality support of staff and the best possible service to the wide range of people we welcome here.

FINANCIAL REVIEW

Financial position

During the year income exceeded expenditure by £38,310 (2022 - income exceeded expenditure by £42,200). Interest received in the period amounted to £7,439 (2022 - £2,830).

At 31 December 2023, Unrestricted funds amounted to £261,454 (2022 - £210,969), including Designated Funds of £59,386 (2022 - £59,386). Restricted funds amounted to £9710 (2022 - £21,865). Total resources were £271,164 (2022 - £232,854).

Principal funding sources

The Charity is primarily dependent on guests visiting the house for its funding

HOLLAND HOUSE CIO

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Investment policy and objectives

The Trustees consider that the Charity's funds should be maintained in the form of cash deposits that are readily available to meet unexpected expenditure either on repairs or to meet running costs in the event of a poor operating year. In line with this policy no stock market related investments are now held by the Charity.

Reserves policy

It is the policy of the Charity to maintain sufficient reserves within its unrestricted funds to cover around six months expenditure. It is the Trustees aim to reach this level of reserves over the period to end December 2026.

Principal risks and uncertainties

The Trustees have assessed the major strategic, business and operational risks to which the Charity is exposed, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

FUTURE PLANS

The Charity continues to rebuild its position following the pandemic. It is currently assessing a property maintenance plan and developing a new 5 year strategic plan for the business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Holland House CIO (the "Charity") was established on 18 July 2018, and on 18 September 2019 replaced the Registered Charity, Holland House (No. 504839) which was established on 19 December 1975. The Charity manages the building and operations of Holland House, Cropthorne which was bequeathed to Diocese of Worcester following the death of Lady Holland in 1946.

The Charity is governed by a board of six trustees. These comprise a nominee of Bishop of Worcester, two nominees of Worcester Diocesan Synod and three nominees of Friends of Holland House.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179244

Principal address

Main Street
Cropthorne
Pershore
Worcestershire
WR10 3NB

Trustees

Bishop's Nominee	Paul West		Re-appointed 21 January 2021; Chair 25 Feb - 31 Dec 2023.
Diocesan Synod Nominees	Derek Valentine	Hon. Treasurer	from 1 April 2021
	Duncan Cadbury		Chair, resigned 24 February 2023
Friends of Holland House Nominees	Rev'd Alma Organ		from 1 July 2021
	Sue Perry		from 21 January 2023
	Ven. Hayward Osborne		from 21 January 2023

Independent Examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

HOLLAND HOUSE CIO

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Osborne', written in a cursive style.

Ven. H Osborne - Trustee

**Independent Examiner's Report to the Trustees of
Holland House CIO**

Independent examiner's report to the trustees of Holland House CIO

I report to the charity trustees on my examination of the accounts of Holland House CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Meinir Bird ACA

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persnore
Worcestershire
WR10 1DP

Date: 30.5.2024

HOLLAND HOUSE CIO

Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,554	8,378	10,932	21,679
Charitable activities					
Charitable activities	5	507,985	-	507,985	485,053
Other trading activities	3	31,281	-	31,281	35,531
Investment income	4	<u>7,439</u>	<u>-</u>	<u>7,439</u>	<u>2,830</u>
Total		<u>549,259</u>	<u>8,378</u>	<u>557,637</u>	<u>545,093</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	447,947	20,553	468,500	487,344
Raising		<u>33,327</u>	<u>-</u>	<u>33,327</u>	<u>15,549</u>
Total		<u>481,274</u>	<u>20,553</u>	<u>501,827</u>	<u>502,893</u>
NET INCOME/(EXPENDITURE)		67,985	(12,175)	55,810	42,200
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>210,969</u>	<u>21,885</u>	<u>232,854</u>	<u>190,654</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>278,954</u></u>	<u><u>9,710</u></u>	<u><u>288,664</u></u>	<u><u>232,854</u></u>

The notes form part of these financial statements

HOLLAND HOUSE CIO**Balance Sheet
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	10	4,866	-	4,866	4,829
CURRENT ASSETS					
Stocks	11	4,775	-	4,775	7,733
Debtors	12	8,100	-	8,100	2,023
Cash at bank and in hand		314,428	9,710	324,138	298,466
		327,303	9,710	337,013	308,222
CREDITORS					
Amounts falling due within one year	13	(53,215)	-	(53,215)	(80,197)
NET CURRENT ASSETS		274,088	9,710	283,798	228,025
TOTAL ASSETS LESS CURRENT LIABILITIES		278,954	9,710	288,664	232,854
NET ASSETS		278,954	9,710	288,664	232,854
FUNDS	14				
Unrestricted funds				278,954	210,969
Restricted funds				9,710	21,885
TOTAL FUNDS				288,664	232,854

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:



Ven. H Osborne - Trustee



D Valentine - Trustee

The notes form part of these financial statements

HOLLAND HOUSE CIO**Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>27,750</u>	<u>72,119</u>
Net cash provided by operating activities		<u>27,750</u>	<u>72,119</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,078)</u>	<u>(965)</u>
Net cash used in investing activities		<u>(2,078)</u>	<u>(965)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		25,672	71,154
Cash and cash equivalents at the beginning of the reporting period		<u>298,466</u>	<u>227,312</u>
Cash and cash equivalents at the end of the reporting period		<u>324,138</u>	<u>298,466</u>

The notes form part of these financial statements

HOLLAND HOUSE CIO

Notes to the Cash Flow Statement FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	55,810	42,200
Adjustments for:		
Depreciation charges	2,041	2,001
Decrease in stocks	2,958	249
(Increase)/decrease in debtors	(6,077)	2,241
(Decrease)/increase in creditors	<u>(26,982)</u>	<u>25,428</u>
Net cash provided by operations	<u>27,750</u>	<u>72,119</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>298,466</u>	<u>25,672</u>	<u>324,138</u>
	<u>298,466</u>	<u>25,672</u>	<u>324,138</u>
Total	<u>298,466</u>	<u>25,672</u>	<u>324,138</u>

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Reserves policy

It is the policy of the Charity to maintain sufficient reserves within its unrestricted funds to cover around six months expenditure. It is the Trustees aim to reach this level of reserves over the period to end December 2026.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Donations	1,822	5,233	7,055	19,012
Gift aid	732	-	732	-
Grants	-	3,145	3,145	2,667
	<u>2,554</u>	<u>8,378</u>	<u>10,932</u>	<u>21,679</u>

Grants received, included in the above, are as follows:

	31.12.23 £	31.12.22 £
Other grants	<u>3,145</u>	<u>2,667</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Restaurant	7,608	-	7,608	8,980
Bar sales	11,552	-	11,552	13,277
Gift shop	12,121	-	12,121	13,274
	<u>31,281</u>	<u>-</u>	<u>31,281</u>	<u>35,531</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Interest received	<u>7,439</u>	<u>-</u>	<u>7,439</u>	<u>2,830</u>

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Residential Visitors	Charitable activities	451,414	433,719
Day Visitors	Charitable activities	48,781	46,554
Room Hire	Charitable activities	7,790	4,780
		<u>507,985</u>	<u>485,053</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>468,500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	31.12.23	31.12.22
	£	£
Trustees' expenses	<u>340</u>	<u>-</u>

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	228,248	215,769
Social security costs	(2,614)	11,794
Other pension costs	19,831	31,392
	<u>245,465</u>	<u>258,955</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	<u>19</u>	<u>18</u>
Admin & catering staff		

No employees received emoluments in excess of £60,000.

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,499	17,180	21,679
Charitable activities			
Charitable activities	485,053	-	485,053
Other trading activities	35,531	-	35,531
Investment income	<u>2,830</u>	<u>-</u>	<u>2,830</u>
Total	<u>527,913</u>	<u>17,180</u>	<u>545,093</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	480,435	6,909	487,344
Other	<u>15,549</u>	<u>-</u>	<u>15,549</u>
Total	<u>495,984</u>	<u>6,909</u>	<u>502,893</u>
NET INCOME	31,929	10,271	42,200
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>179,040</u>	<u>11,614</u>	<u>190,654</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>210,969</u></u>	<u><u>21,885</u></u>	<u><u>232,854</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	30,044	68,610	98,654
Additions	<u>1,646</u>	<u>432</u>	<u>2,078</u>
At 31 December 2023	<u>31,690</u>	<u>69,042</u>	<u>100,732</u>
DEPRECIATION			
At 1 January 2023	27,705	66,120	93,825
Charge for year	<u>1,737</u>	<u>304</u>	<u>2,041</u>
At 31 December 2023	<u>29,442</u>	<u>66,424</u>	<u>95,866</u>
NET BOOK VALUE			
At 31 December 2023	<u>2,248</u>	<u>2,618</u>	<u>4,866</u>
At 31 December 2022	<u>2,339</u>	<u>2,490</u>	<u>4,829</u>

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. STOCKS

	31.12.23	31.12.22
	£	£
Food & Catering	1,213	1,589
Heating Fuel	1,000	1,594
Bar	1,062	1,157
Goods for Re-sale	<u>1,500</u>	<u>3,393</u>
	<u>4,775</u>	<u>7,733</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	8,100	1,655
Other debtors	-	368
	<u>8,100</u>	<u>2,023</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Payments on account	60,930	54,445
Trade creditors	6,531	15,468
Taxation and social security	(19,826)	-
Other creditors	<u>5,580</u>	<u>10,284</u>
	<u>53,215</u>	<u>80,197</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	Transfers between funds	At 31.12.23
	£	in funds	£	£
		£		
Unrestricted funds				
General fund	151,583	80,813	(12,000)	220,396
Fabric fund - designated	59,386	(12,828)	12,000	58,558
	<u>210,969</u>	<u>67,985</u>	-	<u>278,954</u>
Restricted funds				
Donations	142	510	-	652
Prayer Hut	545	-	-	545
General Garden	1,848	(1,680)	-	168
Ashe Legacy	700	-	-	700
The Den	2,510	-	-	2,510
IT	100	(100)	-	-
Bursary Fund	40	3,095	-	3,135
Hymn Books	2,000	-	-	2,000
Bathrooms	14,000	(14,000)	-	-
	<u>21,885</u>	<u>(12,175)</u>	-	<u>9,710</u>
TOTAL FUNDS	<u>232,854</u>	<u>55,810</u>	-	<u>288,664</u>

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	549,259	(468,446)	80,813
Fabric fund - designated	-	(12,828)	(12,828)
	<u>549,259</u>	<u>(481,274)</u>	<u>67,985</u>
Restricted funds			
Donations	4,933	(4,423)	510
General Garden	-	(1,680)	(1,680)
IT	-	(100)	(100)
Bursary Fund	3,145	(50)	3,095
Bathrooms	-	(14,000)	(14,000)
Advertising	300	(300)	-
	<u>8,378</u>	<u>(20,553)</u>	<u>(12,175)</u>
TOTAL FUNDS	<u>557,637</u>	<u>(501,827)</u>	<u>55,810</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	119,654	31,929	151,583
Fabric fund - designated	59,386	-	59,386
	<u>179,040</u>	<u>31,929</u>	<u>210,969</u>
Restricted funds			
Donations	142	-	142
Prayer Hut	545	-	545
General Garden	4,203	(2,355)	1,848
Ashe Legacy	700	-	700
The Den	3,884	(1,374)	2,510
IT	100	-	100
Bursary Fund	40	-	40
Hymn Books	2,000	-	2,000
Bathrooms	-	14,000	14,000
	<u>11,614</u>	<u>10,271</u>	<u>21,885</u>
TOTAL FUNDS	<u>190,654</u>	<u>42,200</u>	<u>232,854</u>

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,913	(495,984)	31,929
Restricted funds			
General Garden	964	(3,319)	(2,355)
Perry Legacy	2,216	(2,216)	-
The Den	-	(1,374)	(1,374)
Bathrooms	<u>14,000</u>	<u>-</u>	<u>14,000</u>
	<u>17,180</u>	<u>(6,909)</u>	<u>10,271</u>
TOTAL FUNDS	<u>545,093</u>	<u>(502,893)</u>	<u>42,200</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	119,654	112,742	(12,000)	220,396
Fabric fund - designated	<u>59,386</u>	<u>(12,828)</u>	<u>12,000</u>	<u>58,558</u>
	179,040	99,914	-	278,954
Restricted funds				
Donations	142	510	-	652
Prayer Hut	545	-	-	545
General Garden	4,203	(4,035)	-	168
Ashe Legacy	700	-	-	700
The Den	3,884	(1,374)	-	2,510
IT	100	(100)	-	-
Bursary Fund	40	3,095	-	3,135
Hymn Books	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
	<u>11,614</u>	<u>(1,904)</u>	<u>-</u>	<u>9,710</u>
TOTAL FUNDS	<u>190,654</u>	<u>98,010</u>	<u>-</u>	<u>288,664</u>

HOLLAND HOUSE CIO

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,077,172	(964,430)	112,742
Fabric fund - designated	-	(12,828)	(12,828)
	<hr/>	<hr/>	<hr/>
	1,077,172	(977,258)	99,914
Restricted funds			
Donations	4,933	(4,423)	510
General Garden	964	(4,999)	(4,035)
Perry Legacy	2,216	(2,216)	-
The Den	-	(1,374)	(1,374)
IT	-	(100)	(100)
Bursary Fund	3,145	(50)	3,095
Bathrooms	14,000	(14,000)	-
Advertising	300	(300)	-
	<hr/>	<hr/>	<hr/>
	25,558	(27,462)	(1,904)
TOTAL FUNDS	<u>1,102,730</u>	<u>(1,004,720)</u>	<u>98,010</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.