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**BLAZE ARTS**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

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**BLAZE ARTS**

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**BLAZE ARTS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2024**

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**Trustees** Jasleen Kaur  
Calum Bayne  
Hannah Smith (appointed 18 February 2024)  
Joe Clegg  
Russell Tennant  
Hamza Jahanzeb (appointed 18 February 2024)  
Hattie Kongaunruan (appointed 18 February 2024)

**Charity registered  
number** 1179235

**Principal office** Burnley Library  
Grimshaw Street  
Burnley  
Lancashire  
BB11 2BD

**Accountants** CW Accountants Limited  
The Boulevard Centre  
45 Railway Road  
Blackburn  
Lancashire  
BB1 1EZ

**Bankers** CAF Bank  
Old Broad Street  
London  
EC2N 1HT

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 JULY 2024**

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The Trustees present their annual report together with the financial statements of the Charity for the 1 August 2023 to 31 July 2024.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Purpose and activity**

Blaze began as a London 2012 Olympic and Paralympic Games Legacy Project. For over ten years we have supported the next generation of cultural producers in Lancashire by aligning passion with opportunity through arts, culture and digital technology.

Aims of the Charity as set out in our governing document:

To advance the education of children and young people aged primarily between 12 and 25 in the arts by fostering and promoting, understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars, workshops, performance opportunities and training.

To promote public appreciation of the arts by staging public events, including performances and exhibitions of work of artistic merit.

Blaze is youth-led and supports young people to take the lead at all levels of the CIO. We're proud to have a youth-led board with 50% of our trustees aged under 30.

**Our Vision:**

A world where all young people are valued as creative citizens who can improve their lives, communities, and the world.

**Our Mission:**

Young people from all backgrounds develop confidence, creativity and transferable skills through youth-led creative projects and networks

**Our Methods:**

We hold the space for young people from diverse backgrounds to connect, collaborate and create.

**The outcomes of our work:**

Young people develop transferable skills that will lead to better health, wellbeing and employment in the future.  
Young people develop skills and experience specific to progressing into careers in arts and culture.  
Arts organisations are better equipped to work with young people.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2024**

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**Achievements and performance****a. Main activities of the Charity**

This has been a year of reflecting, learning and adapting, becoming more agile than ever. We have experimented with doing things differently to make our activity more accessible and inclusive. This year with more 13 - 16-year-olds, 45% compared to 39% the previous year.

Thanks to funding from Youth Music's Trailblazer Fund we have piloted a new 'Sparks' programme called Music or Lose It which has taken professional musicians and equipment into youth and community centres across Burnley. Delivering 'drop in' sessions on young people's 'doorsteps' has enabled us to meet and support young people we've not been able to before. Some of those young people created a music event which elevated this project towards our 'ignite' model.

We've also trialled working in secondary schools, delivering an 'Ignite' project called Round Our Way through 'after school' clubs. Working in these new locations and with new partners has meant that we are giving more young people with different backgrounds the opportunity to develop their confidence, creativity and transferable skills. We also delivered one other 'ignite' project called Nature Calling.

We've continued to support some of the Young Producers who we met last year and successfully created progression routes for them with a number securing paid work as a result of their experience with Blaze.

At the heart of our mission is our belief that young people are capable of creating significant positive change in communities if given the freedom, support and resources to do so. The broader social impact of our work has been recognised at a regional and national level. Our Stand Out project featured in the Social and Cultural Infrastructure for People and Policy Paper, and was presented to civil servants as an example of activity that 'utilised heritage to address social exclusion as well as to improve the health and wellbeing of young people'. In May 2024 the Stand Out Young Producers won the Northern Cultural Education Award for Arts Activism in recognition of the work they have done to promote diversity in Burnley.

We've provided opportunities for young people to develop specific skills and experience that will support them in pursuing careers in Arts and Culture, for example, commissioning artists, using film equipment and event planning experience. This year we recruited three young adults to take on the role of freelance 'Creative Activators' in Burnley and make connections between young people and cultural organisations. The Creative Activators also worked with Lancashire County Council on the Know Your Neighbourhood project at Burnley Central Library.

Whilst we continue to nurture the next generation of producers, activists and entrepreneurs in Lancashire, we are also contributing to change at a regional and national level. We are part of the Lancashire Consortium of organisations working on Arts4Us (a £2.5M AHRC funded project exploring how creative activities can support young people's mental health) and we are a partner on Nature Calling, a national project transforming people's relationships with our National Landscapes including the Forest of Bowland, through arts.

We're passionate about improving opportunities for young people in Levelling Up for Culture Areas and believe that cross-sector collaboration is essential. We've taken the lead in relaunching Burnley's Cultural Education Partnership and have established new partnerships in the youth sector. We've continued to influence the Arts and Cultural sector to create better opportunities for young people and have trained 104 professionals in youth voice. Our work has been recognised nationally this year in high-profile research reports and podcasts.

Our 2023/2024 Impact Report is available to read on our website and provides more details about the activity we delivered in this financial year and the impact it had.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**Achievements and performance (continued)****b. Chairs Report**

It has been a real privilege to continue as Chair for Blaze Arts. As we look back on the last year, it has been even more phenomenal than the last.

As an organisation, we have been more agile than ever with innovative approaches for support and ensuring we are more accessible and inclusive to children and young people.

Blaze Arts has developed how we engage with young people in new settings, such as secondary schools, and community spaces where children and young people already have an existing connection. This has enabled us to work with new partners in new locations to enable more young people from diverse backgrounds the opportunity to develop their confidence, creativity and transferable skills.

Not only have we delivered a diverse range of projects from music, to environmental but our 'Our Stand Out' project featured in the Social and Cultural Infrastructure for People and Policy Paper, and was presented to civil servants as an example of activity that 'utilised heritage to address social exclusion as well as to improve the health and wellbeing of young people'. In May 2024, the Stand Out Young Producers won the Northern Cultural Education Award for Arts Activism in recognition of the work they have done to promote diversity in Burnley. Blaze Arts in the last year has been recognised at a regional and national level, demonstrating the broader social impact of our work. In total, Blaze Arts had instances of participation with 1,1102 young people, and we engaged with 441 young people.

We also want to express our appreciation to the funders and commissioners who have supported Blaze to be able to continue our work with young people, including the likes of Arts Council England, The National Lottery Heritage Fund, Brian Mercer Trust and Forest of Bowland.

The last year has brought up new ways to work with young people, and we have continued to nurture the next generation of producers, activists and entrepreneurs in Lancashire. As an organisation, we are looking forward to what next year brings since it's been a tremendous year of delivering great work across Lancashire.

Special thanks to our Director Helen Thackray, where all this would not be possible, but it is thanks to her hard work and dedication to young people.

**Financial review****a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

Blaze Arts aim to hold at least 6 months running costs and redundancy costs in reserves as best practice. Currently free reserves held are £20,081 which equates to just over 5 months costs.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2024**

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**c. Principal risks and uncertainties**

The Trustees have a duty to identify and review the risks to which Blaze Arts is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Blaze Arts has a thorough risk management procedure wherein risks to which the organisation may be exposed are monitored and assessed as to their potential impact and likelihood. Appropriate controls are then identified and put in place to provide reasonable assurance against their occurrence.

The most significant risks identified are:

**Financial Instability** - Whilst Blaze's income has increased in the last twelve months, the organisation does not have regular core funding and relies heavily on grants of restricted income. There is still a risk that the organisation will not raise enough funds in the next twelve months to cover the core costs of the organisation. In the short term, the Director meets every other month to monitor the financial situation closely with Trustees and is prioritising fundraising activity that contributes to core costs.

**Loss of Key Personnel** - Blaze currently has one member of staff which presents a significant risk. In the short term, the Chair of Trustees meets with the Director regularly to keep up to date with delivery plans and has access to essential documents and information that might be required in the event of the Director being suddenly unavailable. There are plans in place to recruit a second member of staff in Spring 2024 which will reduce the pressure on personnel.

**Failure to comply with legal or regulatory requirements** – A skills audit of Blaze's board identified that trustees have limited experience and knowledge of legal and regulatory requirements of a charity. This risk has been mitigated by becoming a member of NCVO which gives trustees access to information and training and securing free, legal support through Law Works. We are also actively trying to recruit trustees with more experience in this area.

**Structure, governance and management****a. Constitution**

Blaze Arts is a registered charity, number 1179235, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

Blaze's trustees are elected by other trustees. The recruitment process includes an open call, with a formal application process and interviews.

Trustees receive an induction which includes what it means to be a trustee, an introduction to our policies and practices as well as how we embed youth voice within our practice and our plans for the future.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

Blaze currently has one employee in the role of Director, who reports to the Board of Trustees in bi-monthly board meetings. In the Board Meetings, the Director presents updates on activity, finances, the risk register and business planning for review and scrutiny. Strategic decisions are made in the board meetings by trustees. Where consensus cannot be reached on a decision, the trustees vote and the majority wins.

Operational decisions are made by the Director who meets regularly with the Chair of Trustees so that they are informed of day-to-day operations.

The organisation's finances are overseen by the Director with the support of an external accountant. They use Xero Accounts for financial processing. Relevant staff receive appropriate training for day-to-day financial systems and consistently process financial information accurately and timely. A procurement policy is in place which outlines how financial decisions are made and the threshold at which trustees must approve financial transactions. To ensure effective financial management within the organisation, management accounts are produced monthly for the Director. They are presented to the Board of Trustees at least quarterly alongside a written report. Budget meetings are held between the Director and Accountant monthly to ensure that all transactions are posted accurately.

The Board of Trustees undertakes duties associated with financial policies and procedures, including the consideration of our accounting policies and ensuring compliance with statutory requirements, risk management and financial planning.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**Plans for future periods**

Over the next three years we intend to strengthen and grow our organisation so that more young people can benefit from our activities.

We will continue to nurture a community of young creatives with the skills, confidence and creativity to respond to current and future challenges. We will acknowledge and celebrate the diversity of our County; bringing young people together across geographical and cultural boundaries to connect, collaborate and create. Our work will reach beyond Lancashire, inspiring organisations across the country to listen more effectively to young people and create better opportunities with them.

We have five core aims for the years ahead which are:

**1. Expand our reach**

We will do this by increasing the size of our team and capacity, working in more locations across Lancashire and taking action to reach even more diverse young people.

**2. Deepen our impact**

We will do this through working towards securing longer-term funding that will enable us to deliver more sustainable activity and provide better progression routes for young people. We will also take action to improve how we measure and reflect upon our impact so that we can ensure that we are doing the best work possible.

**3. Increase and promote value**

We will embed our values across our organisation by ensuring we remain youth-led, better defining our practice and our value to the arts and culture sector.

**4. Tell our story better**

We will improve our website and digital communication with young people, partners and peers so that we can promote our work and the voice of young people better.

**5. Strengthen our organisation**

We will continue to develop and implement our strategy for generating income to become more financially resilient. We will continue to strengthen our governance structure and our operational processes.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 JULY 2024**

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**Independent examiner's report to the Trustees of Blaze Arts ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2024. I have completed the independent examination for July 2023 given that I took over as the Charities accountant from 1 August 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Courtney Wright

BA FCCA

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2024**

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Boulevard Centre, Blackburn, Lancashire, BB1 1EZ

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# BLAZE ARTS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and grants	3	93,391	9,776	103,167	116,186
Earned income	4	-	647	647	1,186
Bank interest	5	-	135	135	87
<b>Total income</b>		<b>93,391</b>	<b>10,558</b>	<b>103,949</b>	<b>117,459</b>
<b>Expenditure on:</b>					
Charitable activities		103,221	4,213	107,434	91,044
<b>Total expenditure</b>		<b>103,221</b>	<b>4,213</b>	<b>107,434</b>	<b>91,044</b>
<b>Net movement in funds</b>		<b>(9,830)</b>	<b>6,345</b>	<b>(3,485)</b>	<b>26,415</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,738	13,736	40,474	14,059
Net movement in funds		(9,830)	6,345	(3,485)	26,415
<b>Total funds carried forward</b>		<b>16,908</b>	<b>20,081</b>	<b>36,989</b>	<b>40,474</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 21 form part of these financial statements.

# BLAZE ARTS

## BALANCE SHEET AS AT 31 JULY 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Debtors	8	2,958	1,732
Cash at bank and in hand		64,909	100,038
		<u>67,867</u>	<u>101,770</u>
Creditors: amounts falling due within one year	9	(30,878)	(61,296)
<b>Net current assets</b>		<u>36,989</u>	<u>40,474</u>
<b>Total assets less current liabilities</b>		<u>36,989</u>	<u>40,474</u>
<b>Net assets excluding pension asset</b>		<u>36,989</u>	<u>40,474</u>
<b>Total net assets</b>		<u>36,989</u>	<u>40,474</u>
<b>Charity funds</b>			
Restricted funds	10	16,908	26,738
Unrestricted funds	10	20,081	13,736
<b>Total funds</b>		<u>36,989</u>	<u>40,474</u>

The financial statements were approved and authorised for issue by the Trustees on  
and signed on their behalf by:

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**1. General information**

Blaze Arts is a Charitable Incorporated Organisation registered in England and Wales.  
The CIO has a registered office address of -  
Burnley Library  
Grimshaw Street  
Burnley  
Lancashire  
BB11 2BD

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Blaze Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**2. Accounting policies (continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	1,318	1,318
Grants	93,391	-	93,391
Similar incoming resources	-	8,458	8,458
	<u>93,391</u>	<u>9,776</u>	<u>103,167</u>

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	368	368
Grants	112,523	-	112,523
Similar incoming resources	-	3,295	3,295
	<u>112,523</u>	<u>3,663</u>	<u>116,186</u>

4. Income from other trading activities

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**4. Income from other trading activities (continued)****Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Charity trading income	647	<b>647</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charity trading income	1,186	<b>1,186</b>

**5. Bank interest**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment income	135	<b>135</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local cash	87	<b>87</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**6. Staff costs**

	<b>2024</b> £	<b>2023</b> £
Wages and salaries	<b>15,113</b>	25,530
	<b>15,113</b>	25,530

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b> No.	<b>2023</b> No.
Staff	<b>1</b>	1

No employee received remuneration amounting to more than £60,000 in either year.

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

**8. Debtors**

	<b>2024</b> £	<b>2023</b> £
<b>Due within one year</b>		
Grants receivable	<b>2,958</b>	1,732
	<b>2,958</b>	1,732

**9. Creditors: Amounts falling due within one year**

	<b>2024</b> £	<b>2023</b> £
Trade creditors	<b>4,078</b>	9,621
Accruals and deferred income	<b>26,800</b>	51,675
	<b>30,878</b>	61,296

# BLAZE ARTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

### 10. Statement of funds

#### Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	13,736	10,558	(4,213)	20,081
<b>Restricted funds</b>				
ACE - Arts Council	9,223	1,800	(11,023)	-
Harris Charity	-	768	(768)	-
National Heritage Lottery Fund	-	19,776	(19,415)	361
Brian Mercer Trust	4,899	16,720	(19,452)	2,167
Lancashire County Council - KYN	-	15,000	(9,899)	5,101
Ashley Family Foundation	2,012	-	(2,012)	-
Lancashire Encounter	-	5,000	(3,594)	1,406
Awards for All	-	5,095	(5,095)	-
Space Hive LCC	3,936	-	(3,936)	-
Garfield Western	6,668	-	(6,668)	-
National Landscape	-	2,000	(2,000)	-
Calico	-	1,000	-	1,000
Youth Music	-	26,232	(19,359)	6,873
	26,738	93,391	(103,221)	16,908
<b>Total of funds</b>	<b>40,474</b>	<b>103,949</b>	<b>(107,434)</b>	<b>36,989</b>

## BLAZE ARTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 10. Statement of funds (continued)

##### Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2023 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	8,689	4,936	(4,694)	4,805	13,736
<b>Restricted funds</b>					
ACE - Arts Council	5,370	13,960	(14,525)	(4,805)	-
Harris Charity	-	16,196	(6,973)	-	9,223
National Heritage Lottery Fund	-	16,977	(16,977)	-	-
Brian Mercer Trust	-	15,000	(10,101)	-	4,899
Lancashire County Council - KYN	-	5,000	(5,000)	-	-
Ashley Family Foundation	-	10,000	(7,988)	-	2,012
Lancashire Encounter	-	3,250	(3,250)	-	-
Awards for All	-	4,129	(4,129)	-	-
Youth Music	-	1,732	(1,732)	-	-
Space Hive LCC	-	16,279	(12,343)	-	3,936
Garfield Western	-	10,000	(3,332)	-	6,668
	5,370	112,523	(86,350)	(4,805)	26,738
<b>Total of funds</b>	14,059	117,459	(91,044)	-	40,474

#### 11. Summary of funds

# BLAZE ARTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

### 11. Summary of funds (continued)

#### Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
General funds	13,736	10,558	(4,213)	20,081
Restricted funds	26,738	93,391	(103,221)	16,908
	<b>40,474</b>	<b>103,949</b>	<b>(107,434)</b>	<b>36,989</b>

#### Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2023 £
General funds	8,689	4,936	(4,694)	4,805	13,736
Restricted funds	5,370	112,523	(86,350)	(4,805)	26,738
	<b>14,059</b>	<b>117,459</b>	<b>(91,044)</b>	<b>-</b>	<b>40,474</b>

### 12. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	16,908	50,959	67,867
Creditors due within one year	-	(30,878)	(30,878)
<b>Total</b>	<b>16,908</b>	<b>20,081</b>	<b>36,989</b>

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**BLAZE ARTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**12. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior period**

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	26,738	75,032	101,770
Creditors due within one year	-	(61,296)	(61,296)
<b>Total</b>	<u>26,738</u>	<u>13,736</u>	<u>40,474</u>

**13. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2024.

**14. Post balance sheet events**

There have been no post balance sheet events.

**15. Controlling party**

Those directors listed on page one of the accounts are responsible for the Charity.