

# Management Report

Malawi Student Foundation

For the period ended 31 December 2023



Prepared on

31 October 2024



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## Objectives and Activities

Malawi Student Foundation was established to provide scholarships and grants to students at universities in Malawi. These are students who are either in danger of dropping out of university because of financial difficulties or are unable to attend university in the first place, though selected, because of poverty. The Foundation also provides limited assistance to other students at high school level.

We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting scholarship policy for the period.

## Achievements and Performance

We are pleased that during the reporting period to 31 December 2023, Malawi Student Foundation provided a scholarship to 1 student at Mzuzu University, the rest of our students in the current cohort have completed their studies.

The total of successful university students on our programme is eight. None of our students dropped out of college during this period. The Foundation is satisfying its objectives, although more effort is required to support students achieve their potential.

## Financial Review

The Foundation's work is entirely reliant on donations. For this reporting period the Foundation did not raise donations but plans to do so for the next financial year. In order to maintain and continue all of our project activities at a good level, the Foundation needs to raise at least £500 annually (new level).

We are confident that the organisation will carry out its full functions during the next reporting period.

It is the policy of the Foundation that unrestricted funds be maintained, wherever possible, at a level of at least £500. The Trustees consider that reserves at this level will ensure that the Foundation key basic activities while consideration is given to ways in which additional funds may be raised. At the year end the Foundation held unrestricted funds of £607.

In 2023 we will continue seeking to secure further funding from private donations, so that the Foundation can continue to provide a respectable number of scholarships in Malawi and therefore maintain its key project activities.

## Structure, Governance and Management

Malawi Student Foundation is a registered Charitable Incorporated Organisation (CIO), charity number 1179232, and is governed by a Constitution dated 26<sup>th</sup> March 2018.





Every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All trustees were re-appointed in 2024.

All trustees give of their time freely and no trustee remuneration was paid in the reporting period. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Trustee, Dr Manila Wisten, is responsible for the day to day operations of the Charity.

### Reference and Administrative Details

Charity name:	Malawi Student Foundation
Other name the charity uses:	N/A
Registered charity number:	1179232
Country of Registration:	England & Wales
Charity's principal address:	24 Manshaw Road, Manchester, M11 1HS
Trustees:	Angela Wisten (Chair) Yakosa Wisten Manila Wisten
Email:	<a href="mailto:manila.wisten@gmail.com">manila.wisten@gmail.com</a>





## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Angela Wisten  
Position: Trustee (Chair)  
Date: 31 October 2024  
Signature:


.....

Full name: Dr Manila Wisten  
Position: Trustee  
Date: 31 October 2024  
Signature:

.....





 <b>CHARITY COMMISSION</b> FOR ENGLAND AND WALES	Charity Name <b>Malawi Student Foundation</b>		No (if any) <b>1179232</b>		<b>CC16a</b>
	<b>Receipts and payments accounts</b>				
	For the period from 01/01/2023	Period start date 01/01/2023	To 31/12/2023	Period end date 31/12/2023	

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
Donations 2023	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
Tuition fees	250	-	-	250	-
Mussa Frezer	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	250	-	-	250	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	250	-	-	250	-
<b>Net of receipts/(payments)</b>	- 250	-	-	- 250	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	- 250	-	-	- 250	-





Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		607	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	607	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Dr Manila Wisten		31/10/2024



