

Management Report

Malawi Student Foundation

For the period ended 31 December 2022



Prepared on

27 October 2023

Table of Contents

Objectives and Activities.....3

Achievements and Performance3

Financial Review.....3

Structure, Governance and Management.....4

Reference and Administrative Details.....4

Declaration5



Objectives and Activities

Malawi Student Foundation was established to provide scholarships and grants to students at universities in Malawi. These are students who are either in danger of dropping out of university because of financial difficulties or are unable to attend university in the first place, though selected, because of poverty. The Foundation also provides limited assistance to other students at high school level.

We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting scholarship policy for the period.

Achievements and Performance

We are pleased that during the reporting period to 31 December 2022, Malawi Student Foundation provided scholarships to 3 students at various university bodies in Malawi covering university fees, laptops and monthly stipends as follows:

- 1 student at Mzuzu University
- 1 student at Malawi Polytechnic
- 1 student at Chancellor College

We are further pleased to report that three students (Maxwell Mpapa, Emmanuel Ngozo and Brighton Tseka) successfully completed their degrees during this period and became the first in their families to obtain a university education and degree. They are now all in various jobs at interim or permanent levels in Malawi.

This brings the total of successful university students on our programme to eight. None of our students dropped out of college during this period. The Foundation is satisfying its objectives, although more effort is required to support students achieve their potential.

Financial Review

The Foundation's work is entirely reliant on donations. For this reporting period the Foundation raised a total of £1,100 from unrestricted donations. In order to maintain and continue all of our project activities at a good level, the Foundation needs to raise at least £1,000 annually (new level).

We are confident that the organisation will carry out its full functions during the next reporting period.

It is the policy of the Foundation that unrestricted funds be maintained, wherever possible, at a level of at least £500. The Trustees consider that reserves at this level will ensure that the Foundation key basic activities while consideration is given to ways in which additional funds may be raised. At the year end the Foundation held unrestricted funds of £857.



In 2023 we will continue seeking to secure further funding from private donations, so that the Foundation can continue to provide a respectable number of scholarships in Malawi and therefore maintain its key project activities.

Structure, Governance and Management

Malawi Student Foundation is a registered Charitable Incorporated Organisation (CIO), charity number 1179232, and is governed by a Constitution dated 26th March 2018.

Every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All trustees were re-appointed in 2022.

All trustees give of their time freely and no trustee remuneration was paid in the reporting period. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Trustee, Dr Manila Wisten, is responsible for the day to day operations of the Charity.

Reference and Administrative Details

Charity name:	Malawi Student Foundation
Other name the charity uses:	N/A
Registered charity number:	1179232
Country of Registration:	England & Wales
Charity's principal address:	44 Kennett Drive, Bredbury, Stockport, SK6 2GA
Trustees:	Angela Wisten (Chair) Yakosa Wisten Manila Wisten
Email:	manila.wisten@gmail.com



Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Full name: Angela Wisten
Position: Trustee (Chair)
Date: 27 October 2023
Signature:

Angela Wisten


.....

Full name: Dr Manila Wisten
Position: Trustee
Date: 27 October 2023
Signature:

M Wisten

.....



 CHARITY COMMISSION FOR ENGLAND AND WALES	Malawi Student Foundation			1179232	CC16a
	Receipts and payments accounts				
	For the period from	01/01/2022	To	31/12/2022	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
Donations 2022	1,100	-	-	1,100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1,100	-	-	1,100	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1,100	-	-	1,100	-
A3 Payments					
	-	-	-	-	-
Malawi student fees and stipends	1,000	-	-	1,000	-
Emmanuel Ngozo, Maxwell Mpapa, Mussa Flezer	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,000	-	-	1,000	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,000	-	-	1,000	-
Net of receipts/(payments)	100	-	-	100	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	100	-	-	100	-



Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		857	-	-
		-	-	-
		-	-	-
	Total cash funds	857	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Angela Wisten</i>	Angela Wisten	27/10/2023	
	<i>Manila Wisten</i>	Manila Wisten	27/10/2023	