

Management Report

Malawi Student Foundation

For the period ended 31 December 2021



Prepared on

27 September 2022

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Objectives and Activities

Malawi Student Foundation was established to provide scholarships and grants to students at universities in Malawi. These are students who are either in danger of dropping out of university because of financial difficulties or are unable to attend university in the first place, though selected, because of poverty. The Foundation also provides limited assistance to other students at high school level.

We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting scholarship policy for the period.

Achievements and Performance

We are pleased that during the reporting period to 31 December 2021, Malawi Student Foundation provided scholarships to 5 students at various university bodies in Malawi covering university fees, laptops and monthly stipends as follows:

- 2 students at Malawi College of Medicine
- 1 student at Mzuzu University
- 1 student at Malawi Polytechnic
- 1 student at Chancellor College

We are further pleased to report that two students (Moses Kabanga and Christopher Chikazunga) successfully completed their degrees in medicine during this period and became the first in their families to obtain a university education and degree. The two new doctors are now working in government hospitals in Malawi.

This brings the total of successful university students on our programme to five. None of our students dropped out of college during this period. The Foundation is satisfying its objectives, but more effort is required to support students achieve their potential.

Financial Review

The Foundation's work is entirely reliant on donations. For this reporting period the Foundation raised a total of £6,200 from unrestricted donations. In order to maintain and continue all of our project activities at a good level, the Foundation needs to raise at least £2,000 annually (new level).

We are pleased to report that, for the next reporting period, funds have already been pledged to cover the minimum annual fund. We are therefore confident that the organisation will carry out its full functions during the next reporting period.

It is the policy of the Foundation that unrestricted funds be maintained, wherever possible, at a level of at least £500. The Trustees consider that reserves at this level will ensure that the Foundation key basic activities while consideration is given to ways in which additional funds may be raised. At the



For the Period Ended 31 December 2021

year end the Foundation held unrestricted funds of £757.

In 2022 we will continue to seek to secure further funding from private donations, so that the Foundation can continue to provide a respectable number of scholarships in Malawi and therefore maintain its key project activities.

Structure, Governance and Management

Malawi Student Foundation is a registered Charitable Incorporated Organisation (CIO), charity number 1179232, and is governed by a Constitution dated 26th March 2018.

Every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

All trustees give of their time freely and no trustee remuneration was paid in the reporting period. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Trustee, Dr Manila Wisten, is responsible for the day to day operations of the Charity.

Reference and Administrative Details

Charity name:	Malawi Student Foundation
Other name the charity uses:	N/A
Registered charity number:	1179232
Country of Registration:	England & Wales
Charity's principal address:	44 Kennett Drive, Bredbury, Stockport, SK6 2GA
Trustees:	Angela Wisten (Chair) Yakosa Wisten Manila Wisten
Email:	manila.wisten@gmail.com



Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Angela Wisten
Position: Trustee (Chair)
Date: 27 September 2022
Signature:


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Full name: Dr Manila Wisten
Position: Trustee
Date: 27 September 2022
Signature:

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For the Period Ended 31 December 2021



 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name		No (if any)		CC16a
	Receipts and payments accounts				
	For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021	

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations 2021	6,200	-	-	6,200	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,200	-	-	6,200	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,200	-	-	6,200	-
A3 Payments					
Malawi student fees and stipends to December 2021	6,192	-	-	6,192	-
Moses Kabanga, Christopher Chikazunga, Emmanuel Ngozo, Maxwell Mpapa, Mussa Flezer	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,192	-	-	6,192	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,192	-	-	6,192	-
Net of receipts/(payments)	8	-	-	8	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	8	-	-	8	-



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Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds		757	-	-	
		-	-	-	
		-	-	-	
	Total cash funds	757	-	-	
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B2 Other monetary assets		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)	
			-		
			-		
			-		
			-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval	
	<i>Angela Wisten</i>	Angela Wisten		27/09/2022	
	<i>Manila Wisten</i>	Manila Wisten		27/09/2022	