

**REGISTERED CHARITY NUMBER: 1179226**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
WALES LEADERSHIP FORUM**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

# **WALES LEADERSHIP FORUM**

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**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation has been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

**Significant activities**

**Support**

Funds for the support of the ministry in 2024/25 were primarily sourced from the existing support base.

**Projects**

The annual conference was run in September and was attended by approximately 200 people. During the conference we run a variety of seminars including, soul care, discipleship, and evangelism. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

**FINANCIAL REVIEW**

**Financial position**

Income for the period from 1st April 2024 to 31st March 2025 totalled £73,516, with significant contributions from individual donors.. Expenditure amounted to £69,826, with the majority directed towards training initiatives and grant funding for Christian projects across Wales. The charity reported Net Income of £3,690.

Funds at 31 March 2025 were £71,537. Of these funds £14,629 were restricted and £33,597 were held as designated funds. The balance of free reserves at the period end was £23,311.

**Reserves policy**

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

**FUTURE PLANS**

The trustees are currently reviewing the annual conference to see if there is a more appropriate model.

**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

**Recruitment and appointment of new trustees**

Should the need arise new trustees will be appointed for a term of four years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

**Organisational structure**

The charity does not employ any staff and is administered by the trustees and the operational committee who provide day-to-day support for the running of the charity. Decisions in respect of grants to be awarded are made at trustee meetings.

**Risk management**

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

**Safeguarding**

A safeguarding policy is now in place.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179226

**Principal address**

76 South Rise  
Cardiff  
CF14 0RG

**Trustees**

D Norbury  
A Pitt  
C Street (Chair)  
L Brown  
J - E Funnell  
P Davies  
P G Baker  
E Macdonald (resigned 13.11.24)  
R S Thomas (resigned 13.11.24)

**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Edwin Gooderham  
Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

Approved by order of the board of trustees on 27th June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Street', is written over a horizontal line.

C Street - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALES LEADERSHIP FORUM**

### **Independent examiner's report to the trustees of Wales Leadership Forum**

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31st March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin Gooderham  
The Association of Chartered Certified Accountants

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

27th June 2025

# WALES LEADERSHIP FORUM

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	27,618	44,910	72,528	47,961
Investment income	4	716	272	988	329
<b>Total</b>		<u>28,334</u>	<u>45,182</u>	<u>73,516</u>	<u>48,290</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable Activities		1,200	-	1,200	-
Conference		24,209	-	24,209	13,836
EQUIP		1,000	-	1,000	471
Growing churches		-	43,417	43,417	46,608
<b>Total</b>		<u>26,409</u>	<u>43,417</u>	<u>69,826</u>	<u>60,915</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,925	1,765	3,690	(12,625)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		54,983	12,864	67,847	80,472
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>56,908</u></u>	<u><u>14,629</u></u>	<u><u>71,537</u></u>	<u><u>67,847</u></u>

The notes form part of these financial statements

# WALES LEADERSHIP FORUM

## BALANCE SHEET 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		56,908	14,629	71,537	69,647
<b>CREDITORS</b>					
Amounts falling due within one year	9	-	-	-	(1,800)
<b>NET CURRENT ASSETS</b>		<u>56,908</u>	<u>14,629</u>	<u>71,537</u>	<u>67,847</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,908	14,629	71,537	67,847
<b>NET ASSETS</b>		<u>56,908</u>	<u>14,629</u>	<u>71,537</u>	<u>67,847</u>
<b>FUNDS</b>	10				
Unrestricted funds				56,908	54,983
Restricted funds				<u>14,629</u>	<u>12,864</u>
<b>TOTAL FUNDS</b>				<u>71,537</u>	<u>67,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2025 and were signed on its behalf by:



C Street - Trustee

The notes form part of these financial statements



## **WALES LEADERSHIP FORUM**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. STATUTORY INFORMATION**

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principle activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# WALES LEADERSHIP FORUM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 2. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts and donations	13,388	47,961
Grants	59,140	-
	<u>72,528</u>	<u>47,961</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	59,140	-
	<u>59,140</u>	<u>-</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	988	329
	<u>988</u>	<u>329</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
Charitable Activities	-	-	1,200	1,200
Conference	23,345	864	-	24,209
EQUIP	-	1,000	-	1,000
Growing churches	43,417	-	-	43,417
	<u>66,762</u>	<u>1,864</u>	<u>1,200</u>	<u>69,826</u>

# WALES LEADERSHIP FORUM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 6. GRANTS PAYABLE

	2025	2024
	£	£
Conference	864	300
EQUIP	1,000	471
	<u>1,864</u>	<u>771</u>

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Grant	<u>1,864</u>	<u>771</u>

During the year the charity made grants to six individuals totalling £1,864.

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,601	39,360	47,961
Investment income	<u>20</u>	<u>309</u>	<u>329</u>
<b>Total</b>	<u>8,621</u>	<u>39,669</u>	<u>48,290</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Conference	13,836	-	13,836
EQUIP	471	-	471
Growing churches	<u>-</u>	<u>46,608</u>	<u>46,608</u>
<b>Total</b>	<u>14,307</u>	<u>46,608</u>	<u>60,915</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,686)	(6,939)	(12,625)

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	60,669	19,803	80,472
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>54,983</u>	<u>12,864</u>	<u>67,847</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals and deferred income	-	1,800
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	22,533	778	23,311
EQUIP Fund	2,101	(986)	1,115
Growing Churches Fund	30,349	2,133	32,482
	<hr/>	<hr/>	<hr/>
	54,983	1,925	56,908
<b>Restricted funds</b>			
Growing Churches Fund	10,330	1,762	12,092
30's Fund	2,534	3	2,537
	<hr/>	<hr/>	<hr/>
	12,864	1,765	14,629
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>67,847</u>	<u>3,690</u>	<u>71,537</u>

# WALES LEADERSHIP FORUM

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,187	(25,409)	778
EQUIP Fund	14	(1,000)	(986)
Growing Churches Fund	2,133	-	2,133
	<u>28,334</u>	<u>(26,409)</u>	<u>1,925</u>
<b>Restricted funds</b>			
Growing Churches Fund	45,179	(43,417)	1,762
30's Fund	3	-	3
	<u>45,182</u>	<u>(43,417)</u>	<u>1,765</u>
<b>TOTAL FUNDS</b>	<u>73,516</u>	<u>(69,826)</u>	<u>3,690</u>

### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	27,768	(5,235)	22,533
EQUIP Fund	2,552	(451)	2,101
Growing Churches Fund	30,349	-	30,349
	<u>60,669</u>	<u>(5,686)</u>	<u>54,983</u>
<b>Restricted funds</b>			
Growing Churches Fund	17,296	(6,966)	10,330
30's Fund	2,507	27	2,534
	<u>19,803</u>	<u>(6,939)</u>	<u>12,864</u>
<b>TOTAL FUNDS</b>	<u>80,472</u>	<u>(12,625)</u>	<u>67,847</u>

## WALES LEADERSHIP FORUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

#### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,601	(13,836)	(5,235)
EQUIP Fund	20	(471)	(451)
	<hr/>	<hr/>	<hr/>
	8,621	(14,307)	(5,686)
<b>Restricted funds</b>			
Growing Churches Fund	39,642	(46,608)	(6,966)
30's Fund	27	-	27
	<hr/>	<hr/>	<hr/>
	39,669	(46,608)	(6,939)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,290</u>	<u>(60,915)</u>	<u>(12,625)</u>

#### **Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The Growing Churches Fund; a programme set up to identify and train four people each year, for 10 years, each one working with a local church in Wales.

#### **Restricted funds**

##### 30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

##### Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four people each year, for 10 years, each one working with a local church in Wales.

## **WALES LEADERSHIP FORUM**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025**

#### **11. RELATED PARTY DISCLOSURES**

During the year gifts of £10,000 (2024 - £7,000) were received from The Deo Gloria Trust, a charity which had a common trustee.

There were no further related party transactions or balances for the year ended 31 March 2025 requiring disclosure.

# WALES LEADERSHIP FORUM

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts and donations	13,388	47,961
Grants	59,140	-
	<u>72,528</u>	<u>47,961</u>
<b>Investment income</b>		
Deposit account interest	988	329
	<u>988</u>	<u>329</u>
<b>Total incoming resources</b>	<u>73,516</u>	<u>48,290</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	446	63
Conference speaker expenses	1,796	1,199
Website services	5,485	3,381
Venue costs	10,446	2,697
Refreshments	1,263	491
Video / Films	3,079	2,675
Technicians	830	150
Growing churches project	43,417	46,608
Grants to individuals	1,864	771
	<u>68,626</u>	<u>58,035</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,200	2,880
	<u>1,200</u>	<u>2,880</u>
<b>Total resources expended</b>	<u>69,826</u>	<u>60,915</u>
<b>Net income/(expenditure)</b>	<u>3,690</u>	<u>(12,625)</u>

This page does not form part of the statutory financial statements