

# WALES LEADERSHIP FORUM

England & Wales · Charity number 1179226

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-07-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 76 South Rise  
Cardiff  
CF14 0RG

**Phone** 07925408650

**Email** [info@walesleadershipforum.org.uk](mailto:info@walesleadershipforum.org.uk)

**Website** <http://www.walesleadershipforum.org.uk>

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION WILL BE PROMOTED BY:SHARING AND IMPLEMENTING THE BEST STRATEGIES FOR REACHING OTHERS FOR CHRIST;RENEWING LOCAL CHURCHES. THE ADVANCEMENT OF EDUCATION AMONGST THE CHRISTIAN COMMUNITY WILL BE ACHIEVED BY ORGANISING CONFERENCES AND PROGRAMMES TO ASSIST CHRISTIAN LEADERS WITH:DEVELOPING THEIR GIFTS AND ABILITIES IN THEIR UNIQUE VOCATIONS AND CALLINGS;MENTORING THE NEXT GENERATION OF EVANGELICAL LEADERS;FINANCIAL SUPPORT FOR THEIR MINISTRIES;LEADING THEIR CHURCHES OR OTHER ORGANISATIONS FAITHFULLY AND WITH GODLY WISDOM.

**Activities:** The main activities has been providing training, support and mentoring for christian leaders. This has included seminars, and an annual conference.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities

## Geography

- Throughout England And Wales

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £73,516 | £69,826     | -      | -         |
| 2024-03-31 | £77,225 | £59,964     | -      | -         |
| 2023-03-31 | £77,225 | £59,964     | -      | -         |
| 2022-03-31 | £64,182 | £41,504     | -      | -         |
| 2021-03-31 | £35,669 | £18,893     | -      | -         |

## Trustees

| Name                    | Role  | Appointed  |
|-------------------------|-------|------------|
| <b>CHRIS STREET</b>     | Chair | 2018-07-17 |
| Lindsay Brown           |       | 2018-07-17 |
| PHILIP DAVIES           |       | 2022-01-10 |
| Rev ANDREW MARK PITT    |       | 2020-04-01 |
| Rev John-Edward Funnell |       | 2020-04-01 |
| Rev Peter Glyn Baker    |       | 2022-11-01 |

**WALES LEADERSHIP FORUM**

England & Wales - Charity number 1179226

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# Accounts

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**REGISTERED CHARITY NUMBER: 1179226**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
WALES LEADERSHIP FORUM**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

# WALES LEADERSHIP FORUM

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**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation has been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

**Significant activities**

**Support**

Funds for the support of the ministry in 2024/25 were primarily sourced from the existing support base.

**Projects**

The annual conference was run in September and was attended by approximately 200 people. During the conference we run a variety of seminars including, soul care, discipleship, and evangelism. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

**FINANCIAL REVIEW**

**Financial position**

Income for the period from 1st April 2024 to 31st March 2025 totalled £73,516, with significant contributions from individual donors.. Expenditure amounted to £69,826, with the majority directed towards training initiatives and grant funding for Christian projects across Wales. The charity reported Net Income of £3,690.

Funds at 31 March 2025 were £71,537. Of these funds £14,629 were restricted and £33,597 were held as designated funds. The balance of free reserves at the period end was £23,311.

**Reserves policy**

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

**FUTURE PLANS**

The trustees are currently reviewing the annual conference to see if there is a more appropriate model.

**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

**Recruitment and appointment of new trustees**

Should the need arise new trustees will be appointed for a term of four years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

**Organisational structure**

The charity does not employ any staff and is administered by the trustees and the operational committee who provide day-to-day support for the running of the charity. Decisions in respect of grants to be awarded are made at trustee meetings.

**Risk management**

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

**Safeguarding**

A safeguarding policy is now in place.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179226

**Principal address**

76 South Rise  
Cardiff  
CF14 0RG

**Trustees**

D Norbury  
A Pitt  
C Street (Chair)  
L Brown  
J - E Funnell  
P Davies  
P G Baker  
E Macdonald (resigned 13.11.24)  
R S Thomas (resigned 13.11.24)

**WALES LEADERSHIP FORUM**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Edwin Gooderham  
Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

Approved by order of the board of trustees on 27th June 2025 and signed on its behalf by:



C Street - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WALES LEADERSHIP FORUM**

**Independent examiner's report to the trustees of Wales Leadership Forum**

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin Gooderham  
The Association of Chartered Certified Accountants

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

27th June 2025

**WALES LEADERSHIP FORUM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 27,618                     | 44,910                   | 72,528                      | 47,961                      |
| Investment income                  | 4     | 716                        | 272                      | 988                         | 329                         |
| <b>Total</b>                       |       | <u>28,334</u>              | <u>45,182</u>            | <u>73,516</u>               | <u>48,290</u>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Charitable Activities              | 5     | 1,200                      | -                        | 1,200                       | -                           |
| Conference                         |       | 24,209                     | -                        | 24,209                      | 13,836                      |
| EQUIP                              |       | 1,000                      | -                        | 1,000                       | 471                         |
| Growing churches                   |       | -                          | 43,417                   | 43,417                      | 46,608                      |
| <b>Total</b>                       |       | <u>26,409</u>              | <u>43,417</u>            | <u>69,826</u>               | <u>60,915</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 1,925                      | 1,765                    | 3,690                       | (12,625)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 54,983                     | 12,864                   | 67,847                      | 80,472                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>56,908</u></u>       | <u><u>14,629</u></u>     | <u><u>71,537</u></u>        | <u><u>67,847</u></u>        |

The notes form part of these financial statements

**WALES LEADERSHIP FORUM**

**BALANCE SHEET  
31ST MARCH 2025**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Cash at bank                                     |       | 56,908                     | 14,629                   | 71,537                      | 69,647                      |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 9     | -                          | -                        | -                           | (1,800)                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>56,908</u>              | <u>14,629</u>            | <u>71,537</u>               | <u>67,847</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>56,908</u>              | <u>14,629</u>            | <u>71,537</u>               | <u>67,847</u>               |
| <b>NET ASSETS</b>                                |       | <u><u>56,908</u></u>       | <u><u>14,629</u></u>     | <u><u>71,537</u></u>        | <u><u>67,847</u></u>        |
| <b>FUNDS</b>                                     | 10    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 56,908                      | 54,983                      |
| Restricted funds                                 |       |                            |                          | 14,629                      | 12,864                      |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u><u>71,537</u></u>        | <u><u>67,847</u></u>        |

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2025 and were signed on its behalf by:



C Street - Trustee

The notes form part of these financial statements

## WALES LEADERSHIP FORUM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. STATUTORY INFORMATION

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principle activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. DONATIONS AND LEGACIES**

|                     | 2025   | 2024   |
|---------------------|--------|--------|
|                     | £      | £      |
| Gifts and donations | 13,388 | 47,961 |
| Grants              | 59,140 | -      |
|                     | 72,528 | 47,961 |

Grants received, included in the above, are as follows:

|              | 2025   | 2024 |
|--------------|--------|------|
|              | £      | £    |
| Other grants | 59,140 | -    |
|              | 59,140 | -    |

**4. INVESTMENT INCOME**

|                          | 2025 | 2024 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | 988  | 329  |
|                          | 988  | 329  |

**5. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>6)<br>£ | Support<br>costs<br>£ | Totals<br>£ |
|-----------------------|----------------------|---|-----------------------|-------------|
| Charitable Activities | -                    | -   | 1,200                 | 1,200       |
| Conference            | 23,345               | 864   | -                     | 24,209      |
| EQUIP                 | -                    | 1,000   | -                     | 1,000       |
| Growing churches      | 43,417               | -   | -                     | 43,417      |
|                       | 66,762               | 1,864   | 1,200                 | 69,826      |

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**6. GRANTS PAYABLE**

|            | 2025  | 2024 |
|------------|-------|------|
|            | £     | £    |
| Conference | 864   | 300  |
| EQUIP      | 1,000 | 471  |
|            | 1,864 | 771  |
|            | 1,864 | 771  |

The total grants paid to individuals during the year was as follows:

|       | 2025  | 2024 |
|-------|-------|------|
|       | £     | £    |
| Grant | 1,864 | 771  |
|       | 1,864 | 771  |
|       | 1,864 | 771  |

During the year the charity made grants to six individuals totalling £1,864.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted funds | Restricted funds | Total funds |
|-----------------------------------|--------------------|------------------|-------------|
|                                   | £                  | £                | £           |
| <b>INCOME AND ENDOWMENTS FROM</b> |                    |                  |             |
| Donations and legacies            | 8,601              | 39,360           | 47,961      |
| Investment income                 | 20                 | 309              | 329         |
|                                   | 8,621              | 39,669           | 48,290      |
|                                   | 8,621              | 39,669           | 48,290      |
| <b>EXPENDITURE ON</b>             |                    |                  |             |
| <b>Charitable activities</b>      |                    |                  |             |
| Conference                        | 13,836             | -                | 13,836      |
| EQUIP                             | 471                | -                | 471         |
| Growing churches                  | -                  | 46,608           | 46,608      |
|                                   | 14,307             | 46,608           | 60,915      |
|                                   | 14,307             | 46,608           | 60,915      |
| <b>NET INCOME/(EXPENDITURE)</b>   | (5,686)            | (6,939)          | (12,625)    |

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 60,669                     | 19,803                   | 80,472              |
|                                    | <hr/>                      | <hr/>                    | <hr/>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>54,983</u>              | <u>12,864</u>            | <u>67,847</u>       |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2025<br>£ | 2024<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | -         | 1,800     |
|                              | <hr/>     | <hr/>     |

**10. MOVEMENT IN FUNDS**

|                           | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 22,533         | 778                              | 23,311             |
| EQUIP Fund                | 2,101          | (986)                            | 1,115              |
| Growing Churches Fund     | 30,349         | 2,133                            | 32,482             |
|                           | <hr/>          | <hr/>                            | <hr/>              |
|                           | 54,983         | 1,925                            | 56,908             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Growing Churches Fund     | 10,330         | 1,762                            | 12,092             |
| 30's Fund                 | 2,534          | 3                                | 2,537              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
|                           | 12,864         | 1,765                            | 14,629             |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>67,847</u>  | <u>3,690</u>                     | <u>71,537</u>      |

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 26,187                     | (25,409)                   | 778                       |
| EQUIP Fund                | 14                         | (1,000)                    | (986)                     |
| Growing Churches Fund     | 2,133                      | -                          | 2,133                     |
|                           | <u>28,334</u>              | <u>(26,409)</u>            | <u>1,925</u>              |
| <b>Restricted funds</b>   |                            |                            |                           |
| Growing Churches Fund     | 45,179                     | (43,417)                   | 1,762                     |
| 30's Fund                 | 3                          | -                          | 3                         |
|                           | <u>45,182</u>              | <u>(43,417)</u>            | <u>1,765</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>73,516</u></u>       | <u><u>(69,826)</u></u>     | <u><u>3,690</u></u>       |

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | 27,768               | (5,235)                          | 22,533               |
| EQUIP Fund                | 2,552                | (451)                            | 2,101                |
| Growing Churches Fund     | 30,349               | -                                | 30,349               |
|                           | <u>60,669</u>        | <u>(5,686)</u>                   | <u>54,983</u>        |
| <b>Restricted funds</b>   |                      |                                  |                      |
| Growing Churches Fund     | 17,296               | (6,966)                          | 10,330               |
| 30's Fund                 | 2,507                | 27                               | 2,534                |
|                           | <u>19,803</u>        | <u>(6,939)</u>                   | <u>12,864</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>80,472</u></u> | <u><u>(12,625)</u></u>           | <u><u>67,847</u></u> |

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 8,601                      | (13,836)                   | (5,235)                   |
| EQUIP Fund                | 20                         | (471)                      | (451)                     |
|                           | 8,621                      | (14,307)                   | (5,686)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Growing Churches Fund     | 39,642                     | (46,608)                   | (6,966)                   |
| 30's Fund                 | 27                         | -                          | 27                        |
|                           | 39,669                     | (46,608)                   | (6,939)                   |
| <b>TOTAL FUNDS</b>        | <b>48,290</b>              | <b>(60,915)</b>            | <b>(12,625)</b>           |

**Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The Growing Churches Fund; a programme set up to identify and train four people each year, for 10 years, each one working with a local church in Wales.

**Restricted funds**

30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four people each year, for 10 years, each one working with a local church in Wales.

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**11. RELATED PARTY DISCLOSURES**

During the year gifts of £10,000 (2024 - £7,000) were received from The Deo Gloria Trust, a charity which had a common trustee.

There were no further related party transactions or balances for the year ended 31 March 2025 requiring disclosure.

**WALES LEADERSHIP FORUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

|                                 | 2025<br>£           | 2024<br>£              |
|---------------------------------|---------------------|------------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                     |                        |
| <b>Donations and legacies</b>   |                     |                        |
| Gifts and donations             | 13,388              | 47,961                 |
| Grants                          | 59,140              | -                      |
|                                 | <u>72,528</u>       | <u>47,961</u>          |
| <b>Investment income</b>        |                     |                        |
| Deposit account interest        | 988                 | 329                    |
|                                 | <u>988</u>          | <u>329</u>             |
| <b>Total incoming resources</b> | <b>73,516</b>       | <b>48,290</b>          |
| <b>EXPENDITURE</b>              |                     |                        |
| <b>Charitable activities</b>    |                     |                        |
| Sundries                        | 446                 | 63                     |
| Conference speaker expenses     | 1,796               | 1,199                  |
| Website services                | 5,485               | 3,381                  |
| Venue costs                     | 10,446              | 2,697                  |
| Refreshments                    | 1,263               | 491                    |
| Video / Films                   | 3,079               | 2,675                  |
| Technicians                     | 830                 | 150                    |
| Growing churches project        | 43,417              | 46,608                 |
| Grants to individuals           | 1,864               | 771                    |
|                                 | <u>68,626</u>       | <u>58,035</u>          |
| <b>Support costs</b>            |                     |                        |
| <b>Governance costs</b>         |                     |                        |
| Accountancy and legal fees      | 1,200               | 2,880                  |
|                                 | <u>1,200</u>        | <u>2,880</u>           |
| <b>Total resources expended</b> | <b>69,826</b>       | <b>60,915</b>          |
|                                 | <u>69,826</u>       | <u>60,915</u>          |
| <b>Net income/(expenditure)</b> | <b>3,690</b>        | <b>(12,625)</b>        |
|                                 | <u><u>3,690</u></u> | <u><u>(12,625)</u></u> |

This page does not form part of the statutory financial statements

**WALES LEADERSHIP FORUM**

England & Wales - Charity number 1179226

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# Accounts

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REGISTERED CHARITY NUMBER: 1179226

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
WALES LEADERSHIP FORUM

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**WALES LEADERSHIP FORUM**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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## **WALES LEADERSHIP FORUM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation has been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

##### **Significant activities**

###### **Support**

Funds for the support of the ministry in 2023/24 were primarily sourced from the existing support base.

###### **Projects**

The annual conference was run in September and was attended by approximately 200 people. During the conference we run a variety of seminars including, soul care, discipleship, and evangelism. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income for the year totalled £48,290 (2023: £77,225).

Expenditure in the year totalled £60,915 (2023: £59,964)

The charity is reporting a net deficit for the year of £12,625. This figure is split as a deficit on restricted funds of £6,939 and a deficit on unrestricted funds of £5,686.

At 31 March 2024 total funds were £67,847. Of these funds £12,864 were restricted, leaving unrestricted funds of £54,983.

##### **Reserves policy**

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

#### **FUTURE PLANS**

The trustees are currently reviewing the annual conference to see if there is a more appropriate model.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

##### **Recruitment and appointment of new trustees**

Should the need arise new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The charity does not employ any staff and is administered by the trustees and the operational committee who provide day to day support for the running of the charity. Decisions in respect of grants to be awarded are made at trustee meetings.

##### Risk management

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

##### Safeguarding

A safeguarding policy is now in place.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1179226

##### Principal address

76 South Rise  
Lisvane  
CARDIFF  
County of Cardiff  
CF14 0RG

##### Trustees

|                         |                   |
|-------------------------|-------------------|
| Chris Street            | Chair             |
| Dr Lindsay Brown        |                   |
| Dr David Norbury        |                   |
| Rev John Edward Funnell |                   |
| Rev Andrew Mark Pitt    |                   |
| Elaine Macdonald        | Resigned 13.11.24 |
| Phillip Davies          |                   |
| Rebecca Sian Thomas     | Resigned 13.11.24 |
| Rev Peter Glyn Baker    |                   |

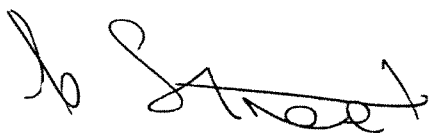
##### Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Efed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

##### Bank

Lloyds Bank plc.  
Blackheath London Branch

Approved by order of the Board of Trustees on 27 January 2025 and signed on its behalf by:



.....  
C P Street - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALES LEADERSHIP FORUM

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### Independent examiner's report to the trustees of Wales Leadership Forum

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

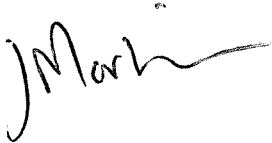
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

Date: 29 January 2025

**WALES LEADERSHIP FORUM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 8,601                      | 39,360                   | 47,961                      | 77,156                      |
| Investment income                  | 4     | <u>20</u>                  | <u>309</u>               | <u>329</u>                  | <u>69</u>                   |
| <b>Total</b>                       |       | <u>8,621</u>               | <u>39,669</u>            | <u>48,290</u>               | <u>77,225</u>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Conference                         | 5     | 13,836                     | -                        | 13,836                      | 13,380                      |
| EQUIP                              |       | 471                        | -                        | 471                         | -                           |
| Growing churches                   |       | <u>-</u>                   | <u>46,608</u>            | <u>46,608</u>               | <u>46,584</u>               |
| <b>Total</b>                       |       | <u>14,307</u>              | <u>46,608</u>            | <u>60,915</u>               | <u>59,964</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (5,686)                    | (6,939)                  | (12,625)                    | 17,261                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | <u>60,669</u>              | <u>19,803</u>            | <u>80,472</u>               | <u>63,211</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>54,983</u>              | <u>12,864</u>            | <u>67,847</u>               | <u>80,472</u>               |

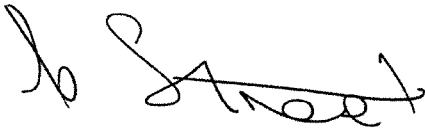
The notes form part of these financial statements

WALES LEADERSHIP FORUM

BALANCE SHEET  
31 MARCH 2024

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ | 2023<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Cash at bank                                 |       | 56,783                  | 12,864                | 69,647                   | 81,192                   |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 9     | (1,800)                 | -                     | (1,800)                  | (720)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>54,983</u>           | <u>12,864</u>         | <u>67,847</u>            | <u>80,472</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>54,983</u>           | <u>12,864</u>         | <u>67,847</u>            | <u>80,472</u>            |
| <b>NET ASSETS</b>                            |       | <u>54,983</u>           | <u>12,864</u>         | <u>67,847</u>            | <u>80,472</u>            |
| <b>FUNDS</b>                                 |       |                         |                       |                          |                          |
| Unrestricted funds                           | 10    |                         |                       | 54,983                   | 60,669                   |
| Restricted funds                             |       |                         |                       | <u>12,864</u>            | <u>19,803</u>            |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>67,847</u>            | <u>80,472</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:



.....  
C P Street - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principal activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

|        | 2024<br>£     | 2023<br>£     |
|--------|---------------|---------------|
| Gifts  | 47,961        | 74,156        |
| Grants | -             | 3,000         |
|        | <u>47,961</u> | <u>77,156</u> |

Grants received, included in the above, are as follows:

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| The Rehoboth Trust - Training evangelists | -         | 3,000     |

4. INVESTMENT INCOME

|                          | 2024<br>£  | 2023<br>£ |
|--------------------------|------------|-----------|
| Deposit account interest | <u>329</u> | <u>69</u> |

5. CHARITABLE ACTIVITIES COSTS

|                  | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>6)<br>£ | Support<br>costs<br>£ | Totals<br>£   |
|------------------|----------------------|---|-----------------------|---------------|
| Conference       | 10,656               | 300   | 2,880                 | 13,836        |
| EQUIP            | -                    | 471   | -                     | 471           |
| Growing churches | <u>46,608</u>        | -   | -                     | <u>46,608</u> |
|                  | <u>57,264</u>        | <u>771</u>  | <u>2,880</u>          | <u>60,915</u> |

6. GRANTS PAYABLE

|                  | 2024<br>£  | 2023<br>£    |
|------------------|------------|--------------|
| Conference       | 300        | 1,330        |
| EQUIP            | 471        | -            |
| Growing churches | -          | 1,000        |
|                  | <u>771</u> | <u>2,330</u> |

During the year the charity made grants to two individuals totalling £771.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 or for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 16,171                     | 60,985                   | 77,156              |
| Investment income                  | <u>4</u>                   | <u>65</u>                | <u>69</u>           |
| <b>Total</b>                       | <u>16,175</u>              | <u>61,050</u>            | <u>77,225</u>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Conference                         | 13,380                     | -                        | 13,380              |
| Growing churches                   | <u>2,575</u>               | <u>44,009</u>            | <u>46,584</u>       |
| <b>Total</b>                       | <u>15,955</u>              | <u>44,009</u>            | <u>59,964</u>       |
| <b>NET INCOME</b>                  | 220                        | 17,041                   | 17,261              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 60,449                     | 2,762                    | 63,211              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>60,669</u>              | <u>19,803</u>            | <u>80,472</u>       |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2024<br>£    | 2023<br>£  |
|-----------------|--------------|------------|
| Other creditors | <u>1,800</u> | <u>720</u> |

10. MOVEMENT IN FUNDS

|                           | At 1/4/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General Fund              | 27,768         | (5,235)                          | 22,533             |
| EQUIP Fund                | 2,552          | (451)                            | 2,101              |
| Growing Churches Fund     | <u>30,349</u>  | <u>-</u>                         | <u>30,349</u>      |
|                           | 60,669         | (5,686)                          | 54,983             |
| <b>Restricted funds</b>   |                |                                  |                    |
| 30s Fund                  | 2,507          | 27                               | 2,534              |
| Growing Churches Fund     | <u>17,296</u>  | <u>(6,966)</u>                   | <u>10,330</u>      |
|                           | <u>19,803</u>  | <u>(6,939)</u>                   | <u>12,864</u>      |
| <b>TOTAL FUNDS</b>        | <u>80,472</u>  | <u>(12,625)</u>                  | <u>67,847</u>      |

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 8,601                      | (13,836)                   | (5,235)                   |
| EQUIP Fund                | <u>20</u>                  | <u>(471)</u>               | <u>(451)</u>              |
|                           | 8,621                      | (14,307)                   | (5,686)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| 30s Fund                  | 27                         | -                          | 27                        |
| Growing Churches Fund     | <u>39,642</u>              | <u>(46,608)</u>            | <u>(6,966)</u>            |
|                           | <u>39,669</u>              | <u>(46,608)</u>            | <u>(6,939)</u>            |
| <b>TOTAL FUNDS</b>        | <u>48,290</u>              | <u>(60,915)</u>            | <u>(12,625)</u>           |

Comparatives for movement in funds

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General Fund              | 24,977         | 2,791                            | 27,768             |
| EQUIP Fund                | 2,548          | 4                                | 2,552              |
| Growing Churches Fund     | <u>32,924</u>  | <u>(2,575)</u>                   | <u>30,349</u>      |
|                           | 60,449         | 220                              | 60,669             |
| <b>Restricted funds</b>   |                |                                  |                    |
| 30s Fund                  | 2,502          | 5                                | 2,507              |
| Growing Churches Fund     | <u>260</u>     | <u>17,036</u>                    | <u>17,296</u>      |
|                           | <u>2,762</u>   | <u>17,041</u>                    | <u>19,803</u>      |
| <b>TOTAL FUNDS</b>        | <u>63,211</u>  | <u>17,261</u>                    | <u>80,472</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 16,171                     | (13,380)                   | 2,791                     |
| EQUIP Fund                | 4                          | -                          | 4                         |
| Growing Churches Fund     | <u>-</u>                   | <u>(2,575)</u>             | <u>(2,575)</u>            |
|                           | 16,175                     | (15,955)                   | 220                       |
| <b>Restricted funds</b>   |                            |                            |                           |
| 30s Fund                  | 5                          | -                          | 5                         |
| Growing Churches Fund     | <u>61,045</u>              | <u>(44,009)</u>            | <u>17,036</u>             |
|                           | <u>61,050</u>              | <u>(44,009)</u>            | <u>17,041</u>             |
| <b>TOTAL FUNDS</b>        | <u>77,225</u>              | <u>(59,964)</u>            | <u>17,261</u>             |

## WALES LEADERSHIP FORUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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#### 10. MOVEMENT IN FUNDS - continued

##### **Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The Growing Churches Fund; a programme set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

##### **Restricted funds**

###### 30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

###### Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

#### 11. RELATED PARTY DISCLOSURES

During the year gifts of £7,000 were received from The Deo Gloria Trust, a charity which had a common trustee.

During the prior year a gift of £4,000 was received from The Bridge Church Cardiff, a charity which had a common trustee for the relevant part of that financial year.

There were no further related party transactions or balances for the year ended 31 March 2024 or 31 March 2023 requiring disclosure.

**WALES LEADERSHIP FORUM**

England & Wales - Charity number 1179226

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
WALES LEADERSHIP FORUM**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**WALES LEADERSHIP FORUM**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation have been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

##### Significant activities

###### Support

Funds for the support of the ministry in 2022/23 were primarily sourced from the existing support base.

###### Projects

The annual conference was run in September and was attended by approximately 200 people. During the conference we ran a variety of seminars including, soul care, discipleship, and evangelism. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

#### FINANCIAL REVIEW

##### Financial position

Income for the year totalled £77,225 (2022: £64,182).

Expenditure in the period totalled £59,964 (2022: £41,504)

The charity is reporting a surplus for the year of £17,261. This figure is split as a surplus on restricted funds of £17,041 and a surplus on unrestricted funds of £220.

At 31 March 2023 total funds were £80,472. Of these funds £19,803 were restricted and £32,901 were held as designated funds. The balance of free reserves at the year end was £27,768.

##### Reserves policy

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

#### FUTURE PLANS

The trustees will continue with the plans developed in the first year of operation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

##### Recruitment and appointment of new trustees

Should the need arise new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

**WALES LEADERSHIP FORUM**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity does not employ any staff and is administered by the trustees and the operational committee who provide day to day support for the running of the charity. Decisions in respect of grants to be awarded are made at trustee meetings.

**Risk management**

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179226

**Principal address**

76 South Rise  
Lisvane  
CARDIFF  
County of Cardiff  
CF14 0RG

**Trustees**

|                         |       |
|-------------------------|-------|
| Chris Street            | Chair |
| Dr Lindsay Brown        |       |
| Dr David Norbury        |       |
| Rev John Edward Funnell |       |
| Rev Andrew Mark Pitt    |       |
| Elaine Macdonald        |       |
| Philip Davies           |       |
| Rebecca Sian Thomas     |       |
| Rev Peter Glyn Baker    |       |

appointed 4 July 2022  
appointed 10 January 2022  
appointed 1 September 2022  
appointed 1 November 2022

**Independent Examiner**

MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**Bank**

Lloyds Bank plc.  
Blackheath London Branch

Approved by order of the Board of Trustees on ..... and signed on its behalf by:

.....  
C P Street - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WALES LEADERSHIP FORUM**

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**Independent examiner's report to the trustees of Wales Leadership Forum**

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

Date: .....

WALES LEADERSHIP FORUM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total funds<br>£ | 2022<br>Total funds<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                       |                          |                          |
| Donations and legacies             | 3     | 16,171                  | 60,985                | 77,156                   | 64,178                   |
| Investment income                  | 4     | <u>4</u>                | <u>65</u>             | <u>69</u>                | <u>4</u>                 |
| <b>Total</b>                       |       | <u>16,175</u>           | <u>61,050</u>         | <u>77,225</u>            | <u>64,182</u>            |
| <b>EXPENDITURE ON</b>              |       |                         |                       |                          |                          |
| <b>Charitable activities</b>       |       |                         |                       |                          |                          |
| Conference                         | 5     | 13,380                  | -                     | 13,380                   | 10,371                   |
| EQUIP                              |       | -                       | -                     | -                        | 1,000                    |
| Growing churches                   |       | <u>2,575</u>            | <u>44,009</u>         | <u>46,584</u>            | <u>30,133</u>            |
| <b>Total</b>                       |       | <u>15,955</u>           | <u>44,009</u>         | <u>59,964</u>            | <u>41,504</u>            |
| <b>NET INCOME</b>                  |       | 220                     | 17,041                | 17,261                   | 22,678                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                         |                       |                          |                          |
| Total funds brought forward        |       | <u>60,449</u>           | <u>2,762</u>          | <u>63,211</u>            | <u>40,533</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>60,669</u>           | <u>19,803</u>         | <u>80,472</u>            | <u>63,211</u>            |

The notes form part of these financial statements

**WALES LEADERSHIP FORUM**

**BALANCE SHEET  
31 MARCH 2023**

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total funds<br>£ | 2022<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Cash at bank                                 |       | 61,389                  | 19,803                | 81,192                   | 64,444                   |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 9     | (720)                   | -                     | (720)                    | (1,233)                  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>60,669</u>           | <u>19,803</u>         | <u>80,472</u>            | <u>63,211</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>60,669</u>           | <u>19,803</u>         | <u>80,472</u>            | <u>63,211</u>            |
| <b>NET ASSETS</b>                            |       | <u>60,669</u>           | <u>19,803</u>         | <u>80,472</u>            | <u>63,211</u>            |
| <b>FUNDS</b>                                 |       |                         |                       |                          |                          |
| Unrestricted funds                           | 10    |                         |                       | 60,669                   | 60,449                   |
| Restricted funds                             |       |                         |                       | <u>19,803</u>            | <u>2,762</u>             |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>80,472</u>            | <u>63,211</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
C P Street - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principal activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

|        | 2023          | 2022          |
|--------|---------------|---------------|
|        | £             | £             |
| Gifts  | 74,156        | 61,178        |
| Grants | <u>3,000</u>  | <u>3,000</u>  |
|        | <u>77,156</u> | <u>64,178</u> |

Grants received, included in the above, are as follows:

|   | 2023         | 2022         |
|---|--------------|--------------|
|   | £            | £            |
| The Rehoboth Trust - Training evangelists | <u>3,000</u> | <u>3,000</u> |

4. INVESTMENT INCOME

|                          | 2023      | 2022     |
|--------------------------|-----------|----------|
|                          | £         | £        |
| Deposit account interest | <u>69</u> | <u>4</u> |

5. CHARITABLE ACTIVITIES COSTS

|                  | Direct Costs  | Grant funding of activities (see note 6) | Support costs | Totals        |
|------------------|---------------|--|---------------|---------------|
|                  | £             | £  | £             | £             |
| Conference       | 10,865        | 1,330                                    | 1,185         | 13,380        |
| Growing churches | <u>45,584</u> | <u>1,000</u>                             | <u>-</u>      | <u>46,584</u> |
|                  | <u>56,449</u> | <u>2,330</u>                             | <u>1,185</u>  | <u>59,964</u> |

6. GRANTS PAYABLE

|                  | 2023         | 2022         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Conference       | 1,330        | 150          |
| EQUIP            | -            | 1,000        |
| Growing churches | <u>1,000</u> | <u>-</u>     |
|                  | <u>2,330</u> | <u>1,150</u> |

During the year the charity made the following grants:

Grants to institutions £1,000 to one (2022: £1,000 to three) churches and religious organisations throughout Wales.  
Grants to individuals £1,330 to three (2022: £150 to two) individuals.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2023 or for the year ended 31 March 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 41,268                     | 22,910                   | 64,178              |
| Investment income                  | -                          | 4                        | 4                   |
| <b>Total</b>                       | <u>41,268</u>              | <u>22,914</u>            | <u>64,182</u>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Conference                         | 10,371                     | -                        | 10,371              |
| EQUIP                              | 1,000                      | -                        | 1,000               |
| Growing churches                   | -                          | 30,133                   | 30,133              |
| <b>Total</b>                       | <u>11,371</u>              | <u>30,133</u>            | <u>41,504</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>    | 29,897                     | (7,219)                  | 22,678              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 30,552                     | 9,981                    | 40,533              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>60,449</u>              | <u>2,762</u>             | <u>63,211</u>       |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2023<br>£  | 2022<br>£    |
|-----------------|------------|--------------|
| Other creditors | <u>720</u> | <u>1,233</u> |

10. MOVEMENT IN FUNDS

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General Fund              | 24,977         | 2,791                            | 27,768             |
| EQUIP Fund                | 2,548          | 4                                | 2,552              |
| Growing Churches Fund     | <u>32,924</u>  | <u>(2,575)</u>                   | <u>30,349</u>      |
|                           | 60,449         | 220                              | 60,669             |
| <b>Restricted funds</b>   |                |                                  |                    |
| 30s Fund                  | 2,502          | 5                                | 2,507              |
| Growing Churches Fund     | <u>260</u>     | <u>17,036</u>                    | <u>17,296</u>      |
|                           | <u>2,762</u>   | <u>17,041</u>                    | <u>19,803</u>      |
| <b>TOTAL FUNDS</b>        | <u>63,211</u>  | <u>17,261</u>                    | <u>80,472</u>      |

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 16,171                     | (13,380)                   | 2,791                     |
| EQUIP Fund                | 4                          | -                          | 4                         |
| Growing Churches Fund     | -                          | (2,575)                    | (2,575)                   |
|                           | 16,175                     | (15,955)                   | 220                       |
| <b>Restricted funds</b>   |                            |                            |                           |
| 30s Fund                  | 5                          | -                          | 5                         |
| Growing Churches Fund     | 61,045                     | (44,009)                   | 17,036                    |
|                           | 61,050                     | (44,009)                   | 17,041                    |
| <b>TOTAL FUNDS</b>        | <u>77,225</u>              | <u>(59,964)</u>            | <u>17,261</u>             |

Comparatives for movement in funds

|                           | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General Fund              | 17,004         | 30,897                           | (22,924)                           | 24,977             |
| EQUIP Fund                | 3,548          | (1,000)                          | -                                  | 2,548              |
| Growing Churches Fund     | 10,000         | -                                | 22,924                             | 32,924             |
|                           | 30,552         | 29,897                           | -                                  | 60,449             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| 30s Fund                  | 2,502          | -                                | -                                  | 2,502              |
| Growing Churches Fund     | 7,479          | (7,219)                          | -                                  | 260                |
|                           | 9,981          | (7,219)                          | -                                  | 2,762              |
| <b>TOTAL FUNDS</b>        | <u>40,533</u>  | <u>22,678</u>                    | <u>-</u>                           | <u>63,211</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 41,268                     | (10,371)                   | 30,897                    |
| EQUIP Fund                | -                          | (1,000)                    | (1,000)                   |
|                           | 41,268                     | (11,371)                   | 29,897                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Growing Churches Fund     | 22,914                     | (30,133)                   | (7,219)                   |
|                           |                            |                            |                           |
| <b>TOTAL FUNDS</b>        | <u>64,182</u>              | <u>(41,504)</u>            | <u>22,678</u>             |

**10. MOVEMENT IN FUNDS - continued**

**Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The Growing Churches Fund; a programme set up to identify and train four future church leaders each year, for 10 years, each one working with a local church in Wales.

**Restricted funds**

30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four future church leaders each year, for 10 years, each one working with a local church in Wales.

**11. RELATED PARTY DISCLOSURES**

During the year a gift of £4,000 (2022 - £5,000) was received from The Bridge Church Cardiff, a charity which had a common trustee for the relevant part of the financial year.

During the year, total gifts of £Nil (2022 - £5,000) was received from trustees.

There were no further related party transactions or balances for the year ended 31 March 2023 or 31 March 2022 requiring disclosure.

**WALES LEADERSHIP FORUM****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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|                                 | 2023<br>£            | 2022<br>£            |
|---------------------------------|----------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                      |                      |
| <b>Donations and legacies</b>   |                      |                      |
| Gifts                           | 74,156               | 61,178               |
| Grants                          | <u>3,000</u>         | <u>3,000</u>         |
|                                 | 77,156               | 64,178               |
| <b>Investment income</b>        |                      |                      |
| Deposit account interest        | <u>69</u>            | <u>4</u>             |
| <b>Total incoming resources</b> | 77,225               | 64,182               |
| <b>EXPENDITURE</b>              |                      |                      |
| <b>Charitable activities</b>    |                      |                      |
| Sundries                        | 848                  | 237                  |
| Conference speaker expenses     | 3,021                | 1,073                |
| Stationery                      | -                    | 86                   |
| Website services                | 2,476                | 4,492                |
| Venue costs                     | 2,197                | 400                  |
| Refreshments/entertaining       | 651                  | 387                  |
| Video/films                     | 3,100                | 3,025                |
| Technicians                     | 147                  | -                    |
| Growing churches project        | 44,009               | 30,133               |
| Grants to institutions          | 1,000                | 1,150                |
| Grants to individuals           | <u>1,330</u>         | <u>-</u>             |
|                                 | 58,779               | 40,983               |
| <b>Support costs</b>            |                      |                      |
| <b>Finance</b>                  |                      |                      |
| Bank charges                    | 145                  | 171                  |
| <b>Governance costs</b>         |                      |                      |
| Accountancy and legal fees      | <u>1,040</u>         | <u>350</u>           |
| Total resources expended        | <u>59,964</u>        | <u>41,504</u>        |
| <b>Net income</b>               | <u><u>17,261</u></u> | <u><u>22,678</u></u> |

This page does not form part of the statutory financial statements

**WALES LEADERSHIP FORUM**

England & Wales - Charity number 1179226

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# Accounts

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REGISTERED CHARITY NUMBER: 1179226

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
WALES LEADERSHIP FORUM**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**WALES LEADERSHIP FORUM**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation has been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

##### **Significant activities**

###### **Support**

Funds for the support of the ministry in 2021/22 were primarily sourced from the existing support base.

From September 2021, several Christian initiatives were funded monthly via our Growing Churches Programme totalling £19,833. In addition to this, payments relating to Rev Phil Jenkins co-ordinating the programme totalled a further £10,000.

###### **Projects**

The annual conference was run in September and was attended by approximately 150 people. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

###### **Growing churches programme**

The vision is to identify and train four evangelists each year for ten years each one working with a local church in Wales.

Since February 2021 Rev Phil Jenkins has been appointed to coordinate the programme; tasked with beginning to bring the vision to reality.

It has been an exciting nine months as we have partnered with four churches to create our first cohort of evangelists,

We publicly launched the programme in the September 2021 conference of WLF, and already had two of our monthly team days to train the evangelists.

It is exciting to see the diversity in our first cohort with two men and two women, two Welsh language speakers, from independent and denominational backgrounds. The training consists of a team day once a month with weekly calls or in-person meetings. As well as their placements in their local churches the evangelists will also be involved in six mission events in contexts outside their local churches.

The present four evangelists are based in churches in Swansea, Cardiff and Monmouth. We are looking to include churches from other geographical areas in Wales in future years.

###### **Leadership programme**

Developing existing pastors so that they are better equipped to lead, grow and pastor churches to share the gospel.

###### **Volunteer programme**

Training and developing existing volunteers so that they are better equipped to serve in areas that they believe God has called them to serve.

## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

#### FINANCIAL REVIEW

##### Financial position

Income for the period 1 April 2021 to 31 March 2022 totalled £64,182. Included in this income are gifts of £64,178.

Expenditure in the period totalled £41,504. The charity is reporting a surplus for the period of £22,678.

Funds at 31 March 2022 were £63,211. Of these funds, £2,762 were restricted and £35,472 were held as designated funds. The balance of free reserves at the period end was £24,977.

##### Reserves policy

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

#### FUTURE PLANS

The trustees will continue with the plans developed in the first year of operation with 4 areas of focus:

- 1 Annual conference
- 2 Growing Churches programme
- 3 Leadership programme
- 4 Volunteer programme

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

##### Recruitment and appointment of new trustees

Should the need arise new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

##### Organisational structure

The charity does not employ any staff and is administered by the trustees. Decisions in respect of grants to be awarded are made at trustee meetings.

##### Risk management

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1179226

##### Principal address

76 South Rise  
Lisvane  
CARDIFF  
CF14 0RG

##### Trustees

|                         |                            |
|-------------------------|----------------------------|
| Chris Street            | Chair                      |
| Dr Lindsay Brown        |                            |
| Dr David Norbury        |                            |
| Rev John Edward Funnell |                            |
| Rev Andrew Mark Pitt    |                            |
| Elaine Macdonald        | Appointed 4 July 2022      |
| Philip Davies           | Appointed 10 January 2022  |
| Rebecca Sian Thomas     | Appointed 1 September 2022 |
| Rev Peter Glyn Baker    | Appointed 1 November 2022  |

We plan to appoint additional trustees in 2022/23.

**WALES LEADERSHIP FORUM**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

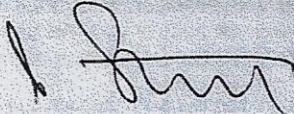
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**Bank**  
Lloyds Bank plc.  
Blackheath London Branch

Approved by order of the Board of Trustees on 21/11/2022 and signed on its behalf by:



.....  
C P Street - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WALES LEADERSHIP FORUM**

---

**Independent examiner's report to the trustees of Wales Leadership Forum**

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

22 November 2022

WALES LEADERSHIP FORUM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 41,268                     | 22,910                   | 64,178                      | 35,666                      |
| Investment income                  | 4     | -                          | 4                        | 4                           | 3                           |
| <b>Total</b>                       |       | <u>41,268</u>              | <u>22,914</u>            | <u>64,182</u>               | <u>35,669</u>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Conference                         | 5     | 10,371                     | -                        | 10,371                      | 12,200                      |
| EQUIP                              |       | 1,000                      | -                        | 1,000                       | 5,250                       |
| Growing churches                   |       | -                          | 30,133                   | 30,133                      | 1,767                       |
| <b>Total</b>                       |       | <u>11,371</u>              | <u>30,133</u>            | <u>41,504</u>               | <u>19,217</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 29,897                     | (7,219)                  | 22,678                      | 16,452                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | 30,552                     | 9,981                    | 40,533                      | 24,081                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>60,449</u>              | <u>2,762</u>             | <u>63,211</u>               | <u>40,533</u>               |

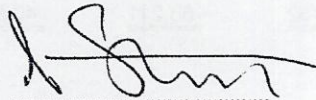
The notes form part of these financial statements

**WALES LEADERSHIP FORUM**

**BALANCE SHEET  
31 MARCH 2022**

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2022<br>Total funds<br>£ | 2021<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Cash at bank                                 |       | 60,799                  | 3,645                 | 64,444                   | 40,773                   |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 9     | (350)                   | (883)                 | (1,233)                  | (240)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>60,449</u>           | <u>2,762</u>          | <u>63,211</u>            | <u>40,533</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>60,449</u>           | <u>2,762</u>          | <u>63,211</u>            | <u>40,533</u>            |
| <b>NET ASSETS</b>                            |       | <u>60,449</u>           | <u>2,762</u>          | <u>63,211</u>            | <u>40,533</u>            |
| <b>FUNDS</b>                                 |       |                         |                       |                          |                          |
| Unrestricted funds                           | 10    |                         |                       | 60,449                   | 30,552                   |
| Restricted funds                             |       |                         |                       | <u>2,762</u>             | <u>9,981</u>             |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>63,211</u>            | <u>40,533</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
C P Street - Trustee

The notes form part of these financial statements

## WALES LEADERSHIP FORUM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1. STATUTORY INFORMATION

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principal activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are created for specific purpose at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

3. DONATIONS AND LEGACIES

|                | 2022          | 2021          |
|----------------|---------------|---------------|
|                | £             | £             |
| Gifts / giving | 61,178        | 35,666        |
| Grants         | <u>3,000</u>  | <u>-</u>      |
|                | <u>64,178</u> | <u>35,666</u> |

Grants received, included in the above, are as follows:

|                    | 2022         | 2021     |
|--------------------|--------------|----------|
|                    | £            | £        |
| The Rehoboth Trust | <u>3,000</u> | <u>-</u> |

4. INVESTMENT INCOME

|                          | 2022     | 2021     |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | <u>4</u> | <u>3</u> |

5. CHARITABLE ACTIVITIES COSTS

|                  | Direct Costs  | Grant funding of activities (see note 6) | Support costs | Totals        |
|------------------|---------------|--|---------------|---------------|
|                  | £             | £  | £             | £             |
| Conference       | 9,700         | 150                                      | 521           | 10,371        |
| EQUIP            | -             | 1,000                                    | -             | 1,000         |
| Growing churches | <u>30,133</u> | <u>-</u>                                 | <u>-</u>      | <u>30,133</u> |
|                  | <u>39,833</u> | <u>1,150</u>                             | <u>521</u>    | <u>41,504</u> |

6. GRANTS PAYABLE

|            | 2022         | 2021         |
|------------|--------------|--------------|
|            | £            | £            |
| Conference | 150          | 100          |
| EQUIP      | <u>1,000</u> | <u>5,250</u> |
|            | <u>1,150</u> | <u>5,350</u> |

During the year grants totalling £1,000 (2021 - £5,250) were paid to 3 (2021 - 21) churches and religious organisations throughout Wales.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses for the year ended 31 March 2022 or for the year ended 31 March 2021.

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 26,421                     | 9,245                    | 35,666              |
| Investment income                  | <u>1</u>                   | <u>2</u>                 | <u>3</u>            |
| <b>Total</b>                       | <u>26,422</u>              | <u>9,247</u>             | <u>35,669</u>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Conference                         | 12,200                     | -                        | 12,200              |
| EQUIP                              | 5,250                      | -                        | 5,250               |
| Growing churches                   | <u>-</u>                   | <u>1,767</u>             | <u>1,767</u>        |
| <b>Total</b>                       | <u>17,450</u>              | <u>1,767</u>             | <u>19,217</u>       |
| <b>NET INCOME</b>                  | 8,972                      | 7,480                    | 16,452              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | <u>21,580</u>              | <u>2,501</u>             | <u>24,081</u>       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>30,552</u>              | <u>9,981</u>             | <u>40,533</u>       |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2022<br>£    | 2021<br>£  |
|-----------------|--------------|------------|
| Other creditors | <u>1,233</u> | <u>240</u> |

10. MOVEMENT IN FUNDS

|                           | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General Fund              | 17,004         | 30,897                           | (22,924)                           | 24,977             |
| EQUIP Fund                | 3,548          | (1,000)                          | -                                  | 2,548              |
| Growing Churches Fund     | <u>10,000</u>  | <u>-</u>                         | <u>22,924</u>                      | <u>32,924</u>      |
|                           | 30,552         | 29,897                           | -                                  | 60,449             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| 30s Fund                  | 2,502          | -                                | -                                  | 2,502              |
| Growing Churches Fund     | <u>7,479</u>   | <u>(7,219)</u>                   | <u>-</u>                           | <u>260</u>         |
|                           | <u>9,981</u>   | <u>(7,219)</u>                   | <u>-</u>                           | <u>2,762</u>       |
| <b>TOTAL FUNDS</b>        | <u>40,533</u>  | <u>22,678</u>                    | <u>-</u>                           | <u>63,211</u>      |

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 41,268                     | (10,371)                   | 30,897                    |
| EQUIP Fund                | -                          | (1,000)                    | (1,000)                   |
|                           | 41,268                     | (11,371)                   | 29,897                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Growing Churches Fund     | 22,914                     | (30,133)                   | (7,219)                   |
|                           |                            |                            |                           |
| <b>TOTAL FUNDS</b>        | <u>64,182</u>              | <u>(41,504)</u>            | <u>22,678</u>             |

Comparatives for movement in funds

|                           | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General Fund              | 14,063         | 12,941                           | (10,000)                           | 17,004             |
| EQUIP Fund                | 7,517          | (3,969)                          | -                                  | 3,548              |
| Growing Churches Fund     | -              | -                                | 10,000                             | 10,000             |
|                           | 21,580         | 8,972                            | -                                  | 30,552             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| 30s Fund                  | 2,501          | 1                                | -                                  | 2,502              |
| Growing Churches Fund     | -              | 7,479                            | -                                  | 7,479              |
|                           | 2,501          | 7,480                            | -                                  | 9,981              |
| <b>TOTAL FUNDS</b>        | <u>24,081</u>  | <u>16,452</u>                    | <u>-</u>                           | <u>40,533</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 25,141                     | (12,200)                   | 12,941                    |
| EQUIP Fund                | 1,281                      | (5,250)                    | (3,969)                   |
|                           | 26,422                     | (17,450)                   | 8,972                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| 30s Fund                  | 1                          | -                          | 1                         |
| Growing Churches Fund     | 9,246                      | (1,767)                    | 7,479                     |
|                           | 9,247                      | (1,767)                    | 7,480                     |
| <b>TOTAL FUNDS</b>        | <u>35,669</u>              | <u>(19,217)</u>            | <u>16,452</u>             |

**WALES LEADERSHIP FORUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**10. MOVEMENT IN FUNDS - continued**

**Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The Growing Churches Fund: a programme set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

**Restricted funds**

30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

**Transfers between funds**

Transfers of £22,924 went from the general fund to a designated growing churches fund to support the Growing churches programme.

**11. RELATED PARTY DISCLOSURES**

During the year a gift of £5,000 was received from The Bridge Church Cardiff, a charity which has a common trustee.

During the year, total gifts of £5,000 was received from trustees.

There were no further related party transactions or balances for the year ended 31 March 2022 or 31 March 2021 requiring disclosure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011

10. MOVEMENT IN FINANCE COSTS

During the year, the Group incurred finance costs of \$1,234,567 (2010: \$1,123,456) in respect of bank borrowings, overdrafts and other short-term debt. Finance costs are recognised in the profit and loss account as incurred.

The Group's policy is to hedge its foreign exchange risk. The Group has entered into forward exchange contracts to hedge its foreign exchange risk.

Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred.

The Group's policy is to hedge its foreign exchange risk. The Group has entered into forward exchange contracts to hedge its foreign exchange risk.

Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred.

11. FINANCIAL RISK MANAGEMENT

The Group is exposed to financial risks arising from its operations. The Group's financial risk management policy is to manage these risks in a way that ensures the Group's ability to meet its financial obligations.

The Group's policy is to hedge its foreign exchange risk. The Group has entered into forward exchange contracts to hedge its foreign exchange risk.

Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred. Finance costs are recognised in the profit and loss account as incurred.

**WALES LEADERSHIP FORUM**

England & Wales - Charity number 1179226

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# Accounts

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REGISTERED CHARITY NUMBER: 1179226

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
WALES LEADERSHIP FORUM**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**WALES LEADERSHIP FORUM**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

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## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects as included within the constitution of The Wales Leadership Forum (WLF) are:

1. Advancement of the Christian religion.
2. Sharing and implementing the best strategies for reaching others for Christ.
3. Renewing local churches.
4. The advancement of education amongst the Christian community achieved by organising conferences and programs to assist Christian leaders to develop their gifts and abilities in their unique vocations and calling.
5. Mentoring the next generation of evangelical leaders: financial support for their ministries; leading their churches or other organisations faithfully and with godly wisdom.

The main activities of the Wales Leadership Forum since its formation has been providing training support and mentoring for Christian leaders.

We have also provided funding for Christian projects throughout Wales.

##### Significant activities

###### Support

Funds for the support of the ministry in 2020/21 were primarily sourced from the existing support base.

Donations of £1,280 were received for the EQUIP project and donations of £9,246 for the Growing churches programme.

###### Projects

The annual conference was run in September and was attended by approximately 200 people. Follow up training sessions were also run throughout the year on various topics and in different places throughout Wales.

###### Growing churches programme

The vision is to identify and train four evangelists each year for ten years each one working with a local church in Wales.

Since February 2021 Rev Phil Jenkins has been appointed to coordinate the programme; tasked with beginning to bring the vision to reality.

It has been an exciting nine months as we have partnered with four churches to create our first cohort of evangelists,

We publicly launched the programme in the September 2021 conference of WLF, and already had two of our monthly team days to train the evangelists.

It is exciting to see the diversity in our first cohort with two men and two women, two Welsh language speakers, and churches from independent and denominational backgrounds. The training consists of a team day once a month with weekly calls or in-person meetings. As well as their placements in their local churches the evangelists will also be involved in six mission events in contexts outside their local churches.

The present four evangelists are based in churches in Swansea, Cardiff and Monmouth. We are looking to include churches from other geographical areas in Wales in future years.

#### FINANCIAL REVIEW

##### Financial position

Income for the period 1 April 2020 to 31 March 2021 totalled £35,669. Included in this income are gifts of £35,666,

Expenditure in the period totalled £19,217. The charity is reporting a surplus for the period of £16,452.

Funds at 31 March 2021 were £40,533. Of these funds £9,981 were restricted and £13,548 were held as designated funds. The balance of free reserves at the period end was £17,004.

## WALES LEADERSHIP FORUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW

##### Reserves policy

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

##### COVID-19

The recent pandemic has resulted in running several activities online. This has impacted on both our income and expenditure, particularly as the whole of the conference in September 2020 was run online and organised and managed by technical consultants.

##### FUTURE PLANS

The trustees will continue with the plans developed in the first year of operation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Wales Leadership Forum was established as a foundation Charitable Incorporated Organisation, registered on 17 July 2018 with a constitution as a governing document.

##### Recruitment and appointment of new trustees

Should the need arise new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

##### Organisational structure

The charity does not employ any staff and is administered by the trustees. Decisions in respect of grants to be awarded are made at trustee meetings.

##### Risk management

It is not considered that the charity is exposed to any major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1179226

##### Principal address

76 South Rise  
Lisvane  
CARDIFF  
CF14 0RG

##### Trustees

Chris Street - Chair  
Dr Lindsay Brown  
Dr David Norbury  
Rev John Edward Funnell  
Rev Andrew Mark Pitt

##### Independent Examiner

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

##### Bank

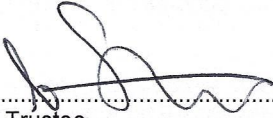
Lloyds Bank plc.  
Blackheath London Branch

WALES LEADERSHIP FORUM

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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Approved by order of the Board of Trustees on 24/11/2021 and signed on its behalf by:



.....  
C P Street - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WALES LEADERSHIP FORUM**

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**Independent examiner's report to the trustees of Wales Leadership Forum**

I report to the charity trustees on my examination of the accounts of Wales Leadership Forum (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: .....

WALES LEADERSHIP FORUM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ | 2020<br>Total funds<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                       |                          |                          |
| Donations and legacies             |       | 26,421                  | 9,245                 | 35,666                   | 11,740                   |
| <b>Charitable activities</b>       |       |                         |                       |                          |                          |
| Conference                         |       | -                       | -                     | -                        | 5,776                    |
| Investment income                  | 3     | <u>1</u>                | <u>2</u>              | <u>3</u>                 | <u>5</u>                 |
| <b>Total</b>                       |       | 26,422                  | 9,247                 | 35,669                   | 17,521                   |
| <b>EXPENDITURE ON</b>              |       |                         |                       |                          |                          |
| <b>Charitable activities</b>       |       |                         |                       |                          |                          |
| Conference                         | 4     | 12,200                  | -                     | 12,200                   | 13,562                   |
| EQUIP                              |       | 5,250                   | -                     | 5,250                    | 5,390                    |
| Growing churches                   |       | -                       | 1,767                 | 1,767                    | -                        |
| <b>Total</b>                       |       | <u>17,450</u>           | <u>1,767</u>          | <u>19,217</u>            | <u>18,952</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 8,972                   | 7,480                 | 16,452                   | (1,431)                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                         |                       |                          |                          |
| <b>Total funds brought forward</b> |       | 21,580                  | 2,501                 | 24,081                   | 25,512                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>30,552</u>           | <u>9,981</u>          | <u>40,533</u>            | <u>24,081</u>            |

The notes form part of these financial statements

WALES LEADERSHIP FORUM

BALANCE SHEET  
31 MARCH 2021

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ | 2020<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Cash at bank                                 |       | 30,792                  | 9,981                 | 40,773                   | 24,321                   |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 8     | (240)                   | -                     | (240)                    | (240)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>30,552</u>           | <u>9,981</u>          | <u>40,533</u>            | <u>24,081</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>30,552</u>           | <u>9,981</u>          | <u>40,533</u>            | <u>24,081</u>            |
| <b>NET ASSETS</b>                            |       | <u>30,552</u>           | <u>9,981</u>          | <u>40,533</u>            | <u>24,081</u>            |
| <b>FUNDS</b>                                 |       |                         |                       |                          |                          |
| Unrestricted funds                           | 9     |                         |                       | 30,552                   | 21,580                   |
| Restricted funds                             |       |                         |                       | <u>9,981</u>             | <u>2,501</u>             |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>40,533</u>            | <u>24,081</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

24/11/2021



.....  
C P Street - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Wales Leadership Forum is a charitable incorporated organisation, registered in England and Wales. The contact address is 76, South Rise, Lisvane, Cardiff, CF41 0RG.

The principal activities and nature of the charity's operations is to provide training support and mentoring for Christian leaders, and to provide funding for Christian projects throughout Wales.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WALES LEADERSHIP FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

|                          | 2021     | 2020     |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | <u>3</u> | <u>5</u> |

4. CHARITABLE ACTIVITIES COSTS

|                  | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>5)<br>£ | Support<br>costs<br>£ | Totals<br>£   |
|------------------|----------------------|---|-----------------------|---------------|
| Conference       | 11,776               | 100   | 324                   | 12,200        |
| EQUIP            | -                    | 5,250   | -                     | 5,250         |
| Growing churches | <u>1,767</u>         | -   | -                     | <u>1,767</u>  |
|                  | <u>13,543</u>        | <u>5,350</u>  | <u>324</u>            | <u>19,217</u> |

5. GRANTS PAYABLE

|            | 2021         | 2020         |
|------------|--------------|--------------|
|            | £            | £            |
| Conference | 100          | -            |
| EQUIP      | <u>5,250</u> | <u>5,390</u> |
|            | <u>5,350</u> | <u>5,390</u> |

There were 21 grants made during the year to various churches and religious organisations throughout Wales.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses for the year ended 31 March 2021 or for the year ended 31 March 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£  |
|------------------------------------|----------------------------|--------------------------|----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                      |
| Donations and legacies             | 11,740                     | -                        | 11,740               |
| <b>Charitable activities</b>       |                            |                          |                      |
| Conference                         | 5,776                      | -                        | 5,776                |
| Investment income                  | <u>4</u>                   | <u>1</u>                 | <u>5</u>             |
| <b>Total</b>                       | 17,520                     | 1                        | 17,521               |
| <b>EXPENDITURE ON</b>              |                            |                          |                      |
| <b>Charitable activities</b>       |                            |                          |                      |
| Conference                         | 13,562                     | -                        | 13,562               |
| EQUIP                              | <u>5,390</u>               | <u>-</u>                 | <u>5,390</u>         |
| <b>Total</b>                       | 18,952                     | -                        | 18,952               |
| <b>NET INCOME/(EXPENDITURE)</b>    | (1,432)                    | 1                        | (1,431)              |
| Transfers between funds            | <u>500</u>                 | <u>(500)</u>             | <u>-</u>             |
| <b>Net movement in funds</b>       | (932)                      | (499)                    | (1,431)              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                      |
| Total funds brought forward        | <u>22,512</u>              | <u>3,000</u>             | <u>25,512</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>21,580</u></u>       | <u><u>2,501</u></u>      | <u><u>24,081</u></u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2021<br>£  | 2020<br>£  |
|-----------------|------------|------------|
| Other creditors | <u>240</u> | <u>240</u> |

9. MOVEMENT IN FUNDS

|                           | At 1/4/20<br>£       | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/21<br>£   |
|---------------------------|----------------------|----------------------------------|------------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                                    |                      |
| General Fund              | 14,063               | 12,941                           | (10,000)                           | 17,004               |
| EQUIP Fund                | 7,517                | (3,969)                          | -                                  | 3,548                |
| Growing Churches Fund     | <u>-</u>             | <u>-</u>                         | <u>10,000</u>                      | <u>10,000</u>        |
|                           | 21,580               | 8,972                            | -                                  | 30,552               |
| <b>Restricted funds</b>   |                      |                                  |                                    |                      |
| 30s Fund                  | 2,501                | 1                                | -                                  | 2,502                |
| Growing Churches Fund     | <u>-</u>             | <u>7,479</u>                     | <u>-</u>                           | <u>7,479</u>         |
|                           | <u>2,501</u>         | <u>7,480</u>                     | <u>-</u>                           | <u>9,981</u>         |
| <b>TOTAL FUNDS</b>        | <u><u>24,081</u></u> | <u><u>16,452</u></u>             | <u><u>-</u></u>                    | <u><u>40,533</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General Fund              | 25,141                  | (12,200)                | 12,941                 |
| EQUIP Fund                | <u>1,281</u>            | <u>(5,250)</u>          | <u>(3,969)</u>         |
|                           | 26,422                  | (17,450)                | 8,972                  |
| <b>Restricted funds</b>   |                         |                         |                        |
| 30s Fund                  | 1                       | -                       | 1                      |
| Growing Churches Fund     | <u>9,246</u>            | <u>(1,767)</u>          | <u>7,479</u>           |
|                           | <u>9,247</u>            | <u>(1,767)</u>          | <u>7,480</u>           |
| <b>TOTAL FUNDS</b>        | <u><u>35,669</u></u>    | <u><u>(19,217)</u></u>  | <u><u>16,452</u></u>   |

Comparatives for movement in funds

|                           | At 1/4/19<br>£       | Net movement in funds<br>£ | Transfers between funds<br>£ | At 31/3/20<br>£      |
|---------------------------|----------------------|----------------------------|------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                            |                              |                      |
| General Fund              | 10,555               | 3,008                      | 500                          | 14,063               |
| EQUIP Fund                | <u>11,957</u>        | <u>(4,440)</u>             | -                            | <u>7,517</u>         |
|                           | 22,512               | (1,432)                    | 500                          | 21,580               |
| <b>Restricted funds</b>   |                      |                            |                              |                      |
| 30s Fund                  | 3,000                | 1                          | (500)                        | 2,501                |
|                           | <u>3,000</u>         | <u>1</u>                   | <u>(500)</u>                 | <u>2,501</u>         |
| <b>TOTAL FUNDS</b>        | <u><u>25,512</u></u> | <u><u>(1,431)</u></u>      | <u><u>-</u></u>              | <u><u>24,081</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General Fund              | 16,570                  | (13,562)                | 3,008                  |
| EQUIP Fund                | <u>950</u>              | <u>(5,390)</u>          | <u>(4,440)</u>         |
|                           | 17,520                  | (18,952)                | (1,432)                |
| <b>Restricted funds</b>   |                         |                         |                        |
| 30s Fund                  | 1                       | -                       | 1                      |
|                           | <u>1</u>                | <u>-</u>                | <u>1</u>               |
| <b>TOTAL FUNDS</b>        | <u><u>17,521</u></u>    | <u><u>(18,952)</u></u>  | <u><u>(1,431)</u></u>  |

**Designated funds**

The EQUIP Fund is an initiative to help support, resource and fund 'grassroots' projects or ministries across Wales as they share the gospel with Welsh communities.

The trustees have designated £10,000 toward the Growing Churches Fund; a programme set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

**9. MOVEMENT IN FUNDS - continued**

**Restricted funds**

30s Fund

The 30s Fund was a gift received to encourage young people under the age of 30 to attend the Wales Leadership Forum conference.

Growing Churches Fund

This fund relates to specific donations received towards the Growing churches programme, which was set up to identify and train four each year, for 10 years, each one working with a local church in Wales.

**Transfers between funds**

A transfer of £10,000 was made from the general fund to a designated fund to support the Growing churches programme.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021 that required disclosure.