



ADUK CHURCH

**Report and Unaudited Financial Statements
for the Year Ended 31 December 2023**



ADUK CHURCH

Company Information for the Year Ended 31 December 2023

Board of Trustees (the "Board"):

Gilberto Martins

Jimicarlos Almeida Teles (Appointed on 01 June 2023)

Joanir Ceolin

Priscila Kelly de M. Veiga dos Santos (Resigned on 15 August 2023)

Registered office: 124 City Road
London EC1V 2NX

Places of Worship:

- Stamford Hill United Reformed Church at 55 Portland Ave, London N16 6HJ
- Crossway URC Church at 18 Hampton St, London SE1 6SN

Company number: 11277132

Charity number: 1179214

Accountants: Calculo Consultancy Ltd
21 Knightsbridge
London
SW1X 7LY

Independent Examiner: Paulo Veronese

CPAA - Membership number 07338918A

Church Leaders (responsible for leadership of the church's activities):

Pastor Claudio Souza and Mrs Lea Souza.



ADUK CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees (the "Board") present their report and the financial statements for the year ended 31 December 2023.

Governance, Structure and Management

ADUK CHURCH is a charitable company limited by guarantee, incorporated on 27 March 2018 (the "Charitable Company").

Governing Document:

The Charitable Company was established under a Memorandum of Association and is governed under its Articles of Association.

Members of the Charitable Company guaranteed to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up. The total number of such guarantees on 31 December 2023 was 3.

Management:

The Trustees are directors for the purpose of Company Law and trustees for the purpose of Charity Law. Members of the Board are drawn from the wider Christian community, both ordained and lay members. They bring a mix of skills associated with church growth and social outreach.

Risk Management:

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorization and recording of all expenditure. The Charitable Company has Safeguarding Officers and Safeguarding Policy.

Objectives and Activities:

The Charitable Company is a charity and exists to promote the Christian faith, relief poverty and sickness and to promote social inclusion for the public benefit.

The Charitable Company is a Christian church spiritually led by Pastor Claudio Souza and Mrs Lea Souza duly supported by the Board and the members of the church.

Public Benefit:

When planning our activities, we take account of the Charity Commission's guidance on public benefit and its specific guidance on charities for the advancement of Christianity. Our activities are publicized on our Facebook page and promoted by other social media platforms. The Charitable Company benefits the general public in provision of the following:

- Public services of worship (including prayer meetings);
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, evangelistic events or Christian conferences;
- Aid (whether in the form of goods or services); and
- Funds for the relief of sickness, hardship or distress.



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Achievements and Performance:

Highlights of the year included:

- Our services at Elephant & Castle changed from Sunday Evening to Saturday Evening to enable a number of members to attend. Weekly attendance combining Stamford Hill and Elephant & Castle worship places were around 60 to 70 adults during the year;
- We continue to perform weekly Bible studies for the church community with specific groups for women and youth;
- We continue to organise fellowships for the public in general, including quarterly afternoon teas for women offering lectures ministered by Christian professionals in subjects of their interests; and
- We offered *ad hoc* support to charities working with churches in Mozambique.

Future strategy and plans:

The future plans of ADUK CHURCH involve continue to work in the local community serving the elderly, young people, expatriates Portuguese speakers in need of spiritual support and other vulnerable groups who find themselves in the cycles of poverty.

Financial Review:

The income for the period amounted to £71,798. This included the gifts granted to world missions.

Responsibilities of the Board in relation of the Financial Statements:

The Board Members (who also are directors of the Company for purposes of Company Law) are responsible for preparing the report and the financial statements in accordance with applicable law and The United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charitable Company as at the balance sheet date and of its incoming and application of resources, including income and expenditure, for the financial period reported. In preparing those financial statements, the Board should follow best practice and:

- Select suitable account policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK GAAP have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue on that basis.



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The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board is also responsible for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board on 26/10/2024 and signed on its behalf by:

Joanir Ceolin

Trustee

Date: 26/10/24



INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

To the trustees ADUK CHURCH

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the Act 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matters have come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

 Recoverable Signature

X 

Paulo Veronese

Signed by: aec7125f-7df3-43d9-88f0-7081b745e23b

Paulo Veronese

CPAA - Membership number 07338918A

Date: 21/10/2024



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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023 (Including Income & Expenditure Account)

| | | |
|---------------------------------|-------------------|-------------------|
| INCOME | 31/12/2023 | 31/12/2022 |
| Donations and legacies | 71,785 | 46,133 |
| TOTAL INCOME | 71,785 | 46,133 |
| EXPENDITURE | | |
| Charitable Activities | (6,748) | (2,471) |
| Venue Hire | 14,105 | 10,318 |
| Rent | 156 | 4,446 |
| Administrative Expenses | 47,474 | 27,928 |
| TOTAL EXPENDITURE | (61,736) | (42,692) |
| | | |
| BANK INTEREST RECEIVABLE | 13 | 2 |
| LOSS/PROFIT FOR THE YEAR | 3,315 | 972 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.



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BALANCE SHEET AS AT 31 DECEMBER 2023

BALANCE SHEET AT 31/12/2023

| | 31/12/2023 | 31/12/2022 |
|----------------------------|---------------|---------------|
| Current assets | 26,787 | 23,886 |
| Cash at bank | 488 | 73 |
| Cash | | |
| NET CURRENT ASSETS | 27,275 | 23,959 |
| TOTAL ASSETS LESS | 27,275 | 23,959 |
| CURRENT LIABILITIES | | |
| FUNDS | | |
| Profit and loss account | 27,275 | 23,959 |
| Total funds | 27,275 | 23,959 |

For the financial year ended 31 December 2023, the Charitable Company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The trustees, also directors, for the purposes of Company Law acknowledge their responsibilities for ensuring that the Charitable Company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 26/10/2024 and signed on its behalf by:


Joanir Ceolin

Trustee

Date: 26/10/24



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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

(a) Accounting convention

The Financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The Charitable Company meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Board in furtherance of the general objectives of the Charitable Company.
- Designated funds are Unrestricted funds earmarked by the Board for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the Charitable Company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Charitable activities income is included when received;
- Resources are deferred when, at the end of an accounting period, they have been received but the Charitable Company has yet to become unconditionally entitled to them; and
- The value of services provided by volunteers has not been included.

(d) Expenditure

- Expenditure is recognised on a basis as a liability is incurred. It includes any VAT paid.
- Charitable activities expenditure comprises of those costs incurred by Charitable Company in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.



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(e) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like cash at bank creditors. These basic financial instruments are measured at transaction price.

2. LEGAL STATUS

The Charitable Company is a company limited by guarantee and has no share capital. The Charitable Company was incorporated on 27 March 2018 in England and was registered on 17 July 2018 with the Charity Commission in England and Wales.

The registered office of the Charitable Company is at 124 City Road, London, EC1V 2NX.

3. EMPLOYEES

| | 31/12/2023 | 31/12/2022 |
|-----------------------------|------------|------------|
| Average number of employees | 2 | 2 |

4. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Bank Interest | Total funds 31/12/2023 |
|------------------------|--------------------|------------------|---------------|------------------------|
| Non gift aid donations | 69,637 | 2,148 | 13 | 71,798 |
| Gift Aid | 0 | | | 0 |
| Total funds | | | | 71,798 |

5. EXPENDITURE

| EXPENDITURE | Unrestricted Funds | Restricted Funds | Total Funds 31/12/2023 |
|--------------------------|--------------------|------------------|------------------------|
| Accountancy fees | 1822 | | 1822 |
| Charitable work | 6748 | | 6748 |
| Companies House Fees | 12 | | 12 |
| Insurance | 666 | | 666 |
| Payroll | 40612 | | 40612 |
| Professional fees | 108 | | 108 |
| Purchases | 3308 | | 3308 |
| Rent (Office) | 156 | | 156 |
| Rent (worship places) | 14105 | | 14105 |
| Subscriptions | 245 | | 245 |
| Travel Costs | 151 | | 151 |
| Worldwide mission | | 550 | 550 |
| TOTAL EXPENDITURE | 67,933 | 550 | 68,483 |



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5. CREDITORS: amounts falling due within one year

n/a

6. RESTRICTED FUNDS

| | 31/12/2023 | 31/12/2022 |
|---|-------------------|-------------------|
| Donations raised for worldwide missions | 1,478 | 762 |
| Donations raised for Women's Ministry | 670 | 0 |



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/12/2023

| | 31/12/2023 | 31/12/2022 |
|---------------------------------|------------|------------|
| Charitable Income | 69,636 | 39,276 |
| Gift aid | | 6,095 |
| Restricted Funds | 2,148 | 762 |
| Total Income | 71,784 | 46,133 |
| Less | | |
| Charitable activities | (6,748) | (2,471) |
| Administrative Expenses | (61,735) | (42,692) |
| Bank Interest | 13 | 2 |
| Net profit/loss for the year | 3,315 | 972 |
| Retained profit brought forward | 23,959 | 22,987 |
| Retained profit carried forward | 27,274 | 23,959 |