

**THE CARDIFF BLUES COMMUNITY FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The Cardiff Blues Community Foundation
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**The Cardiff Blues Community Foundation
Reference and Administrative Details
For The Year Ended 30 June 2025**

Trustees	Mr Martyn Ryan Ms Kay Martin - Chair Mr Tomos Shanklin Dr Marlene Davies (appointed 17/10/2025) Ms Ceri Maund (appointed 19/10/2025) Mr Joseph Purcell (appointed 23/10/2025) Mr James Scorey (appointed 24/10/2025)
Charity Number	1179205
Principal Address	Cardiff Arms Park Westgate Street Cardiff CF10 1JA
Independent Examiner	Michelle Perkins ACCA CGMA

The Cardiff Blues Community Foundation Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

(A) Promotion of community participation in amateur sport.

(B) Promotion of healthy recreation by the provision of facilities for sports recreation.

(C) And/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

(D) Advancement of education of children and young people and in relation to sport and physical activities.

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative, and sustainable programmes on sport related themes, health, mental health, social inclusion, and education. Using sport to deliver change in the community, harnessing social good, improving, and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age, or socio-economic background

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Volunteers play a huge part in the charity; we recognise the value that volunteering has for any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 143 volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 19 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby, Fit & Fed, Alzheimer's Café and general fundraising activity.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region, and we will continue to increase our numbers of volunteers going forward.

Achievements and Performance

Main Achievements

This year has been one of significant growth, reach, and deepened community impact. We directly supported and engaged 91,743 individuals across diverse age groups, backgrounds, and circumstances. This expansion has been driven by a strategic increase in staffing capacity and a deliberate focus on delivering services aligned to identified community needs, ensuring support is accessible at the heart of local communities. Demand for our services has continued to rise, reflecting the ongoing impact of the cost-of-living crisis and widening levels of poverty. In this context, our work has remained critical. Through the power of sport and community engagement, we continue to provide essential support, drive positive change, and offer hope to thousands of individuals and families.

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Key Delivery Highlights

• Expansion of Holiday Hunger Provision

In partnership with the Welsh Rugby Union (WRU), we have significantly expanded our holiday hunger programmes. We now also support local authorities in delivering Food & Fun and Fit & Fed initiatives, helping to address food insecurity and promote wellbeing during school holidays.

• Education and Employability Pathways

We have strengthened our education and employability programmes, supporting young people to re-engage with full-time education and develop clear, structured pathways towards future employment and personal development.

• Pilot Launch of Girls 1st Programme

This year saw the successful launch and pilot delivery of our Girls 1st initiative, designed to empower the next generation of women and girls. The programme focuses on building confidence, developing life skills, and equipping participants to challenge barriers and realise their full potential.

We are confident in the positive and lasting impact of our work. Looking ahead, we remain committed to delivering and evolving innovative, inclusive programmes that enable all members of our community to engage, thrive, and achieve their potential.

Some of our key highlights throughout 2024/2025:

Health and Wellbeing Programme/Primary Engagement

- 64 primary schools
- Engaged with 5878 (2992 boys / 2886 girls) (51% male/ 49% female)
- 762 sessions delivered = 762 hours

Secondary School Delivery

- 29 Secondary Schools
- Delivery across year 7-13
- Engaged with 10259 (5768 boys/4491 girls) (56% male, 44% female)
- Over 1200 sessions delivered

Leadership Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11
- 80 pupils engaged
- 6 week programme, 3 groups

Believe Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11
- 63 pupils engaged
- 12 week programme, 3 groups

Re-engage Programme

- Delivered across 5 schools
- Engaged with 77 students, most at risk of becoming NEET
- 10 week programme, 5 cohorts, 50 sessions

Raising Aspirations

- Delivered across 5 schools
- Engaged 68 students
- 9 week programme, 5 cohorts, 45 sessions
- Celebration event, seeing schools attend Renishaw

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Rugby Leaders

- 9 schools
- 130 new leaders trained (89 male, 41 female)
- All deployed within school events or further community

Community Club Engagement

- 78 community clubs engaged
- Engagement through club visits, match day activation and individual club events support.

Fit, Fed, Fun

All camp locations are chosen through the Welsh Index of Multiple Deprivation and children are referred through various local authorities and programmes such as families 1st and flying start – this ensures that we are really making differences for children at real risk of Holiday Hunger.

- 30 camps run across the year – 2478 children received support
- 22 different locations used , in areas of Deprivation as per The Welsh Index of Multiple Deprivation (WIMD)

Food and Fun

- Engaged with 11 different school during the summer holidays
- Attending 21 sessions, engaging with over 800 children

Inclusive Rugby

SEN delivery

- 6 week block delivered throughout the region leading to Six Nations event
- Engaged 11 schools directly with further schools being engaged through Hub officers
- All 11 schools attended the Disability Six Nations eventWheelchair Rugby
- Session delivery across 11 establishments

VI Rugby

- Weekly sessions at CAP for team
- Attended festivals
- Walking Rugby Festival at CAP (132 attended from teams in Wales & Eng)

InSport

- 3 events attended, delivering both wheelchair rugby and inclusive rugby

ICC

- Weekly sessions at Rhondda Fach
- Supported sessions in Merthyr with Dowais Dragons ICC

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Tag Festivals

- JD Tag Festival (1000+ attending)
- Cardiff Schools Tag Festival at CAP
- Red Kites Tag Festival
- Transition across to Red Kites Hub, girls never played before going across to hub
- Gwernyfed Transition Festival
- Brecon transition festival
- Crickhowell Tag festival
- Pen Y Dre Tag Festival – 13 female rugby leaders trained to deliver this event alongside our officers
- Willows Transition Festival – Pupils from out re-engage and believe programmes assisting
- Students from intervention programmes delivering at session
- Llantwit Major Tag Festival
- Pencoedtre Transition Festival
- Stanwell Tag Festival
- Rhondda Schools Festival

Events

- Hospital Visits and Christmas Party – donations of presents to foodbanks
- Open Your Eyes careers workshops for primary schools
- Girls U16s 10s event as part of Women's Rugby World Cup Engagement – First event of it's kind
- Ramadan Rugby Sessions
- Military Show Brecon (200) and Month of Military child delivery across South Powys
- Careers Days – attendance across multiple events throughout the region
- Royal Welsh 2024
- Tafwyl
- Eid Mellar Celebration – Despensers Gardens with Cllr Singh
- St Davids Day Community Event – Barry
- Transport For Wales Partnership – delivering workshops in Caerau to upskill children around rail safety and minimise antisocial behaviour around the tracks
- Girls Skill Development Centres with WRU
- Cardiff Cup – 31 teams in U15s, 31 teams in U14s, 33 teams in U13s, 33 teams in U12s
- Disability 6 Nations events – North and South
- Glastonbury – over 3000 children taking part in activity
- Howdens Lions Celebration event at the Arms park

Direct engagement with 91,743 with wider engagement at events estimated at over 500,000 people

Financial Review

Financial Position

Total income for 2024/25 was £404,377 (2023/24: £360,349) and expenditure £403,672 (2023/24: £413,529).

This shows a surplus of £705.

Funds held of the charity for 2024/25 were £134,619

Restricted Funds £13,352 (2023/24: £26,705)

Un-Restricted Funds £121,267 (2023/24: £107,209)

Reserves Policy

Free reserves held at the year-end were £121,267 (2023/24: £107,209)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

**The Cardiff Blues Community Foundation
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

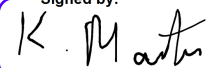
Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants, and volunteers.

A community manager has been employed to oversee the operational management of staff day to day.

Trustee Selection Methods

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

431D354C9391402...
Ms Kay Martin

Trustee
14/04/2026

**The Cardiff Blues Community Foundation
Independent Examiner's Report to the Trustees of The Cardiff Blues Community
Foundation
For The Year Ended 30 June 2025**

I report to the trustees on my examination of the accounts of The Cardiff Blues Community Foundation (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Perkins ACCA CGMA
14/04/2026

The Cardiff Blues Community Foundation
Statement of Financial Activities
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	163,776	-	163,776	114,642
Charitable activities:					
Charitable Activities		240,601	-	240,601	245,707
		<u>404,377</u>	<u>-</u>	<u>404,377</u>	<u>360,349</u>
EXPENDITURE ON:					
Raising funds	5	(79,556)	-	(79,556)	(44,021)
Charitable activities:	5				
Charitable Activities		(310,763)	(13,353)	(324,116)	(369,508)
		<u>(390,319)</u>	<u>(13,353)</u>	<u>(403,672)</u>	<u>(413,529)</u>
NET INCOME/(EXPENDITURE)		<u>14,058</u>	<u>(13,353)</u>	<u>705</u>	<u>(53,180)</u>
NET MOVEMENT IN FUNDS		<u>14,058</u>	<u>(13,353)</u>	<u>705</u>	<u>(53,180)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		107,209	26,705	133,914	187,094
TOTAL FUNDS CARRIED FORWARD	17	<u><u>121,267</u></u>	<u><u>13,352</u></u>	<u><u>134,619</u></u>	<u><u>133,914</u></u>

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

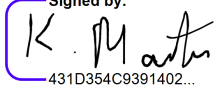
				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	114,642	-	114,642
Charitable activities:				
Charitable Activities		240,707	5,000	245,707
		<u>355,349</u>	<u>5,000</u>	<u>360,349</u>
EXPENDITURE ON:				
Raising funds	5	(44,021)	-	(44,021)
Charitable activities:	5			
Charitable Activities		(351,155)	(18,353)	(369,508)
		<u>(395,176)</u>	<u>(18,353)</u>	<u>(413,529)</u>
NET EXPENDITURE		<u>(39,827)</u>	<u>(13,353)</u>	<u>(53,180)</u>
NET MOVEMENT IN FUNDS		<u>(39,827)</u>	<u>(13,353)</u>	<u>(53,180)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		147,036	40,058	187,094
TOTAL FUNDS CARRIED FORWARD	17	<u><u>107,209</u></u>	<u><u>26,705</u></u>	<u><u>133,914</u></u>

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation
Statement of Financial Position
As At 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	10	-	3,000	3,000	6,000
Tangible Assets	11	17,226	10,352	27,578	39,239
		<u>17,226</u>	<u>13,352</u>	<u>30,578</u>	<u>45,239</u>
CURRENT ASSETS					
Debtors	12	94,909	-	94,909	74,692
Cash at bank and in hand		50,675	-	50,675	101,007
		<u>145,584</u>	<u>-</u>	<u>145,584</u>	<u>175,699</u>
Creditors: Amounts Falling Due Within One Year	13	(23,525)	-	(23,525)	(57,119)
		<u>122,059</u>	<u>-</u>	<u>122,059</u>	<u>118,580</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>139,285</u>	<u>13,352</u>	<u>152,637</u>	<u>163,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>139,285</u>	<u>13,352</u>	<u>152,637</u>	<u>163,819</u>
Creditors: Amounts Falling Due After More Than One Year	14	(18,018)	-	(18,018)	(29,905)
		<u>121,267</u>	<u>13,352</u>	<u>134,619</u>	<u>133,914</u>
NET ASSETS					
		<u>121,267</u>	<u>13,352</u>	<u>134,619</u>	<u>133,914</u>
FUNDS OF THE CHARITY					
Restricted Funds				13,352	26,705
Unrestricted Funds				121,267	107,209
TOTAL FUNDS	17			<u>134,619</u>	<u>133,914</u>

On behalf of the board

Signed by:

431D354C9391402...
Ms Kay Martin

Trustee
14/04/2026

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1179205. The principal address is Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided. Income from fundraising is recognised when the event takes place.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees' report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is a community foundation app. It is amortised to income and expenditure account over its estimated economic life of 5 years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Computer Equipment	20% reducing balance

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	158,776	114,642
Member subscriptions and sponsorships	5,000	-
	<u>163,776</u>	<u>114,642</u>

4. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	1,300	-
Depreciation of tangible fixed assets - owned	17,861	17,757
Amortisation of intangible fixed assets	<u>3,000</u>	<u>3,000</u>

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	79,556	-
Charitable Activities	319,366	4,750
	<u>398,922</u>	<u>4,750</u>

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	44,021	-
Charitable Activities	364,758	4,750
	<u>408,779</u>	<u>4,750</u>

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

6. Support Costs

	2025
	Charitable Activities
	£
Depreciation	3,000
Governance costs	1,750
	<u>4,750</u>

	2024
	Charitable Activities
	£
Depreciation	3,000
Governance costs	1,750
	<u>4,750</u>

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>1,750</u>	<u>1,750</u>

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>283,915</u>	<u>299,694</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 15 (2024: 15)

10. Intangible Assets

	Other
	£
Cost	
As at 1 July 2024	15,000
As at 30 June 2025	<u>15,000</u>
Amortisation	
As at 1 July 2024	9,000
Provided during the period	3,000
As at 30 June 2025	<u>12,000</u>

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The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Net Book Value

As at 30 June 2025

3,000

As at 1 July 2024

6,000

11. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2024	81,787	5,604	87,391
Additions	6,200	-	6,200
As at 30 June 2025	87,987	5,604	93,591
Depreciation			
As at 1 July 2024	44,231	3,921	48,152
Provided during the period	16,460	1,401	17,861
As at 30 June 2025	60,691	5,322	66,013
Net Book Value			
As at 30 June 2025	27,296	282	27,578
As at 1 July 2024	37,556	1,683	39,239

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	45,400	-
Due after more than one year		
Trade debtors	49,509	74,692
	94,909	74,692

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	13,037	13,279
Other creditors	6,238	40,590
Accruals and deferred income	4,250	3,250
	23,525	57,119

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	18,018	29,905

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

15. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	13,037	13,279
	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	18,018	29,905

16. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	1,500	33,124
Amounts released in income from previous periods	-	(31,624)
Balance at the end of the period	1,500	1,500

17. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	107,209	404,377	(390,319)	121,267
Restricted funds				
Restricted	26,705	-	(13,353)	13,352
Total funds	133,914	404,377	(403,672)	134,619
	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	134,952	355,349	(393,755)	96,546
Designated:				
Unrestricted Designated	12,084	-	(1,421)	10,663
Total unrestricted funds	147,036	355,349	(395,176)	107,209

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The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Restricted funds

Restricted	40,058	5,000	(18,353)	26,705
Total funds	<u>187,094</u>	<u>360,349</u>	<u>(413,529)</u>	<u>133,914</u>

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

During the year Cardiff Rugby Club Limited received income on behalf of the charity totalling £45,066 (2024:£37.791) and recharged expenditure to the charity totalling £305,362 (2024: £378.898). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Rugby Club Limited £6,238 (2024: £40.590). The organisations are related due to common directors/trustees.

The Cardiff Blues Community Foundation
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	158,776	114,642
Sponsorships	5,000	-
	<u>163,776</u>	<u>114,642</u>
Charitable Activities:		
Charitable Activities		
Community engagement programme	228,737	220,878
Education	6,864	19,829
Grants	5,000	5,000
	<u>240,601</u>	<u>245,707</u>
	<u>404,377</u>	<u>360,349</u>
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(79,556)	(44,021)
	<u>(79,556)</u>	<u>(44,021)</u>
Charitable Activities:		
Charitable Activities		
Wages and salaries	(283,915)	(299,694)
Vehicle running costs	(7,468)	(5,564)
Computer software, IT consumables and maintenance	(247)	(2,370)
Insurance	(2,313)	(2,313)
Support and administration costs	(4,772)	(34,412)
Subscriptions	(343)	(440)
Bad debts written off	(1,300)	-
Depreciation	(17,861)	(17,757)
Bank charges	(102)	(850)
Bank loan interest	(1,045)	(1,358)
Amortisation	(3,000)	(3,000)
Independent examiner's fees	(1,750)	(1,750)
	<u>(324,116)</u>	<u>(369,508)</u>
	<u>(403,672)</u>	<u>(413,529)</u>
NET INCOME/(EXPENDITURE)	<u>705</u>	<u>(53,180)</u>