

Charity registration number 1179205

**THE CARDIFF BLUES COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

THE CARDIFF BLUES COMMUNITY FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

- Promotion of community participation in amateur sport
- Promotion of healthy recreation by the provision of facilities for sports, recreation and/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- Advancement of education of children and young people and in particular in relation to sport and physical activities

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative and sustainable programmes on sport related themes, health, mental health, social inclusion and education. Using sport to deliver change in the community, harnessing social good, improving and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age or socio-economic background.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 114 active volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 25 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby and general fundraising activity.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region and we will continue to increase our numbers of volunteers going forward.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

2021 - 2022 the demand for our services following the Coronavirus pandemic was unprecedented.

The need to ensure that sport and physical exercise were accessible for all was vitally important. Our communities needs have increased by a huge amount, support for alternative activities within our schools and communities with employability workshops and mental health being high on agendas. We expanded our disability sport provision, increased our education and employability support programmes and made some real differences throughout our communities.

During 2021-22 we engaged with 55,019 individuals, many from marginalised and disadvantaged communities, providing a variety of new ways to engage with sport in order to build personal well-being and strengthen communities.

INCLUSION

Our disability and inclusion offering continues to increase, ensuring we provide and deliver multiple programmes and opportunities for people with physical disabilities, deaf, visually impaired, learning disabilities and autism. All staff received Autism Awareness, Working with disabled performers and Mental Health Awareness training courses throughout the lockdown period.

- **Wheelchair Rugby**

The team is now established training each week with 8 participants.

- **Visually Impaired Rugby & Inclusive teams**

Our visually impaired provision continues to grow rapidly with numbers increasing, the team trains every Wednesday with over 15 participants each week. We now have a strategy in place to support visually impaired children, as well as adults, through a number of planned events.

We have run a number of festivals with hundreds of participants showcasing all the teams such as VI, LGBTQ+, mixed disabilities and mental health teams.

- **Walking Rugby**

Walking rugby is growing rapidly, we now support 15 teams in the region through guest coaching and festivals.

- **Inclusive Community Club (ICC)**

The ICC provision continues to grow. We are working with the regional SEN schools over the coming months to further promote and strengthen this initiative with the establishment of further ICC's in other areas.

- **Inclusive Rugby Camps**

These camps were aimed at children between the ages of 6-16 of various disabilities and run during the school holidays. From these camps we have also been able to 'sign post' new participants to our weekly Inclusive Community Club program.

HEALTH

We successfully delivered a range of programmes, we have highlighted a few below:

- **Fit & Fed**

Fun, interactive delivery teamed with free lunches addressing holiday hunger for disadvantaged children. Over 2,000 children participated in our school holiday provision and had free meals throughout 30 locations throughout our region

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

- **Dementia awareness & support programmes**

We continue to support various groups wherever possible and have made links with Sporting memories and Forget Me Knot chorus.

- **Events**

As restrictions lifted, we attended 31 events engaging over 25,000 people.

EDUCATION

- 181 primary schools, over 5,000 children engaged in our 'Health & Wellbeing' primary school programme. Written with the advice of teachers to ensure it fits in with the curriculum. Topics covered include an introduction to health & wellbeing, benefits of exercise, healthy body healthy brain, Mental wellbeing, Self-care and rest/relaxation techniques and mindfulness.
- 48 comprehensive/high schools were supported last year.
- We continued to deliver our BTEC Level 3 in sport qualification in 2 schools in partnership with CAVC with high success rates.
- Student Community Coach Mentor programme delivered throughout our regionally based universities, using students within their placements we have been able to capture over 20 level 1 and 2 rugby qualified coaches. We have also been able to add regular volunteers to our programs who will be an asset to us in growing our programs, through mentorship and CPD's we continue to develop individuals who have a passion for rugby within the region.
- 128 Secondary School learners went through our Rugby Leaders and Sports Leadership Qualifications

EMPLOYABILITY

Raising Aspirations

'Raising Aspirations' continues to be a successful programme with schools reporting a marked increase in attendance & attainment. Students explored different options for their future as well as improved their personal development and self-confidence along with gaining qualifications. 5 Schools and 69 children received this programme.

Tackle

'TACKLE' uses the power of sport to engage young people in different ways of learning, supporting them through tough challenges. Using our heritage and brand to unlock opportunity and potential in young people, developing skills and increase self-esteem, boost confidence and build resilience for success in later life. Utilising our commercial partners, local businesses and organisations to provide workplace visits and employability workshops including mock interviews, CV writing and what employers want workshops.

OTHER

- **Women & Girls rugby**

We have run numerous girls' camps, girls development days and delivered girls rugby in a large amount of schools, engaging over 3,000 girls.

We have supported our U18 region girls' team.

- **Community Club Support**

We have supported our regional clubs with summer recruitment or fun days, ticket offers and free ticket offers for Clubs day. We have also supported with presentation evenings and guest coaching sessions with our professional players.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

Total income for 2021/22 was £345,849 (2020/21: £279,399) and expenditure £377,552 (2020/21: £96,301).

This shows a loss of £31,703 – this was an expected loss and is down to the spending of restricted funds as per grant conditions.

Reserves

Free reserves held at the year-end were £105,999 (2020/21: £72,834)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants and volunteers

Recruitment and appointment of trustees

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Reference and administrative details

Charity name The Cardiff Blues Community Foundation

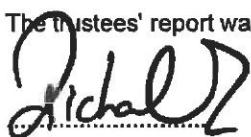
Charity number 1179205

Principal office Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

Trustees Richard Holland
Rhys Blumberg
Martyn Ryan
Kay Martin
Kristy John
Sarah Hopkins
Hywel Peterson
Tomos Shanklin - appointed 07/12/22

Independent examiners Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Richard Holland - Trustee

Dated: 28.4.23

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CARDIFF BLUES COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARDIFF BLUES COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of The Cardiff Blues Community Foundation (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 28-4-2023

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	60,745	-	60,745	5,706	-	5,706
Charitable activities	4	225,104	60,000	285,104	78,223	181,470	259,693
Other trading activities	5	-	-	-	14,000	-	14,000
Total income		285,849	60,000	345,849	97,929	181,470	279,399
Expenditure on:							
Raising funds	6	55,014	-	55,014	-	-	-
Charitable activities	7	196,185	126,353	322,538	34,595	61,706	96,301
Total expenditure		251,199	126,353	377,552	34,595	61,706	96,301
Net income/(expenditure) for the year/							
Net movement in funds		34,650	(66,353)	(31,703)	63,334	119,764	183,098
Fund balances at 1 July 2021		87,834	119,764	207,598	24,500	-	24,500
Fund balances at 30 June 2022		122,484	53,411	175,895	87,834	119,764	207,598

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

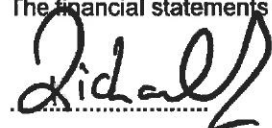
THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	11		12,000		15,000
Tangible assets	12		57,896		66,764
			<u>69,896</u>		<u>81,764</u>
Current assets					
Debtors	13	26,656		39,532	
Cash at bank and in hand		154,992		190,091	
		<u>181,648</u>		<u>229,623</u>	
Creditors: amounts falling due within one year	14	(20,336)		(29,553)	
Net current assets			<u>161,312</u>		<u>200,070</u>
Total assets less current liabilities			<u>231,208</u>		<u>281,834</u>
Creditors: amounts falling due after more than one year	15		(55,313)		(74,236)
Net assets			<u><u>175,895</u></u>		<u><u>207,598</u></u>
Income funds					
Restricted funds	18		53,411		119,764
<u>Unrestricted funds</u>					
Designated funds	19	16,485		15,000	
General unrestricted funds		<u>105,999</u>		<u>72,834</u>	
			<u>122,484</u>		<u>87,834</u>
			<u><u>175,895</u></u>		<u><u>207,598</u></u>

The financial statements were approved by the Trustees on 28.4.23



Richard Holland - Trustee

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered in England and Wales. The principal office is Cardiff Blues Community Foundation, Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided.

Income from fundraising is recognised when the event takes place.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Foundation App	20% on cost
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wheelchairs	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, the organisation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	60,745	5,706

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	2022 £	2021 £
Education programme	32,541	54,223
Community programme	220,913	21,000
Grants	31,650	184,470
	<u>285,104</u>	<u>259,693</u>
Analysis by fund		
Unrestricted funds	225,104	78,223
Restricted funds	60,000	181,470
	<u>285,104</u>	<u>259,693</u>
Grants		
Employment Grant	23,650	35,000
Welsh Rugby Union	-	71,800
WCVA	-	74,670
Jenour Foundation	3,000	3,000
Community Foundation Wales	5,000	-
	<u>31,650</u>	<u>184,470</u>

5 Other trading activities

	Total	Unrestricted funds
	2022 £	2021 £
Fundraising	-	(1,000)
Sponsorship	-	15,000
	<u>-</u>	<u>14,000</u>
Other trading activities	-	14,000
	<u>-</u>	<u>14,000</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising and publicity	55,014	-
	<u>55,014</u>	<u>-</u>

7 Charitable activities

	2022 £	2021 £
Staff costs	248,664	69,267
Community programme	12,449	2,751
Printing, postage and stationery	458	-
Bank charges	1,082	88
Management fee	20,000	-
Professional fees	6,110	12,550
Donations	-	1,000
Insurance	1,859	2,250
Motor Expenses	2,938	3,392
IT Costs	-	77
Subscriptions	409	162
Depreciation	17,472	3,514
Operational costs	8,797	-
Irrecoverable debt	550	-
	<u>320,788</u>	<u>95,051</u>
Share of governance costs (see note 8)	1,750	1,250
	<u>322,538</u>	<u>96,301</u>
Analysis by fund		
Unrestricted funds	196,185	34,595
Restricted funds	126,353	61,706
	<u>322,538</u>	<u>96,301</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination fees	-	1,750	1,750	-	1,250
	-	1,750	1,750	-	1,250
Analysed between Charitable activities	-	1,750	1,750	-	1,250

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

None of the trustees were reimbursed for expenses during the current or prior year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff	12	5

Employment costs

	2022 £	2021 £
Wages and salaries	225,142	56,288
Social security costs	19,039	10,306
Other pension costs	4,483	2,673
	248,664	69,267

Coronavirus Job Retention Scheme

During the year Cardiff Blues Limited claimed £8,650 in relation to employee costs recharged to the charity (2021: £67,010).

Key management personnel

The remuneration of key management personnel during the year was £50,176 (2021: £48,352).

Employees earning > £60k

There were no employees who received remuneration > £60k during the current or prior year.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Intangible fixed assets

	Community Foundation App £
Cost	
At 1 July 2021 and 30 June 2022	15,000
Amortisation and impairment	
At 1 July 2021	-
Amortisation charged for the year	3,000
At 30 June 2022	3,000
Carrying amount	
At 30 June 2022	12,000
At 30 June 2021	15,000

12 Tangible fixed assets

	Wheelchairs £	Computers £	Total £
Cost			
At 1 July 2021	70,278	-	70,278
Additions	-	5,604	5,604
At 30 June 2022	70,278	5,604	75,882
Depreciation and impairment			
At 1 July 2021	3,514	-	3,514
Depreciation charged in the year	13,353	1,119	14,472
At 30 June 2022	16,867	1,119	17,986
Carrying amount			
At 30 June 2022	53,411	4,485	57,896
At 30 June 2021	66,764	-	66,764

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	26,656	39,532

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		10,699	-
Deferred income	17	5,028	5,325
Trade creditors		2,169	615
Other creditors		840	22,163
Accruals and deferred income		1,600	1,450
		<u>20,336</u>	<u>29,553</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	<u>55,313</u>	<u>74,236</u>

16 Loans and overdrafts

	2022 £	2021 £
Other loans	<u>66,012</u>	<u>74,236</u>
Payable within one year	10,699	-
Payable after one year	<u>55,313</u>	<u>74,236</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>14,104</u>	<u>27,292</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Deferred income

	2022 £	2021 £
Arising from BTEC income	5,028	5,325

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Balance brought forward	5,325	-
Income received	37,569	59,548
Income released	(37,866)	(54,223)
Balance carried forward	5,028	5,325

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Employment Grant	35,000	(35,000)	-	60,000	(60,000)	-
WCVA	74,670	(21,670)	53,000	-	(53,000)	-
WRU Collaborative Projects	71,800	(5,036)	66,764	-	(13,353)	53,411
	181,470	(61,706)	119,764	60,000	(126,353)	53,411

Employment Grant

Part funding of salaries for our Rugby Officers.

WCVA Third Sector Resilience Fund

Funding received to provide survival and recovery support during and post Covid.

WRU Collaborative Projects

Funding received to support the setup, and support of wheelchair rugby (fixed assets).

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 July 2021	Movement in funds		Balance at 30 June 2022
	£	£	Incoming resources £	Resources expended £	£
Intangible assets	15,000	15,000	-	(3,000)	12,000
Fixed Assets	-	-	5,604	(1,119)	4,485
	<u>15,000</u>	<u>15,000</u>	<u>5,604</u>	<u>(4,119)</u>	<u>16,485</u>

Intangible assets

Fund relates to the unrestricted net book value of the charity's intangible assets.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

20 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 30 June 2022 are represented by:														
Intangible fixed assets	-		12,000		-		12,000		-		-		15,000	
Tangible assets	-		4,485		53,411		57,896		-		66,764		66,764	
Current assets/(liabilities)	161,312		-		-		161,312		147,070		53,000		200,070	
Long term liabilities	(55,313)		-		-		(55,313)		(74,236)		-		(74,236)	
	105,999		16,485		53,411		175,895		72,834		119,764		207,598	

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

21 Events after the reporting date

From August 1st 2021 the trading name of the charity was changed to Cardiff Rugby Community Foundation.

22 Related party transactions

During the year Cardiff Blues Limited received income on behalf of the charity totalling £109,681 (2021: £3,753) and recharged expenditure to the charity totalling £288,358 (2021: £143,564). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Blues Limited £840 (2021: £22,163). The organisations are related due to common directors/trustees.