

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales · Charity number 1179205

Details

Other names	Cardiff Rugby Community Foundation
Status	Registered
Legal form	CIO
Registered	2018-07-16
Register	View on the Charity Commission register

Contact

Address	Cardiff Rugby Community Foundation Cardiff Arms Park Westgate Street Cardiff CF10 1JA
Phone	02920302000
Email	nadine.griffiths@cardiffrugby.wales
Website	https://www.cardiffrugby.wales/about-community

Activities

Objects: The objects of the CIO are, for the benefit of the public in the geographical area of the Cardiff Rugby Region the:(a) promotion of community participation in amateur sport;(b) promotion of healthy recreation by the provision of facilities for sports, recreation and/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants ; (c) advancement of education of children and young people and in particular in relation to sport and physical activities; and(d) relief of persons in need who fall within the definition of Potential Beneficiaries below by the provision of grants, resources, equipment, or other support for their personal needs and/or for the advancement of training and education of such Potential Beneficiaries. "Potential Beneficiaries" means individuals who have been players or staff at a rugby club within the geographic area of the Cardiff Rugby Region (including Cardiff Rugby) and are in need as a result of an injury playing rugby, other physical or mental illness or disability, old age or poverty.

Activities: Deliver innovative and sustainable programmes on sport related themes, health, mental health, social inclusion and education. Use sport to deliver change in the community, harnessing social good,

improving and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age or socio-economic background.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cardiff
- Merthyr Tydfil
- Powys
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£404,377	£403,672	-	-
2024-06-30	£360,349	£413,529	-	-
2023-06-30	£423,449	£412,250	-	-
2022-06-30	£345,849	£377,552	-	-
2021-06-30	£279,399	£96,301	-	-

Trustees

Name	Role	Appointed
KAY MARTIN	Chair	2018-07-16
Ceri Louise Maund		2025-10-19
Dr Marlene Davies MSc, PhD		2025-10-17
James Stephen Scorey		2025-10-24
Joseph Edmund Oliver Purcell		2025-10-23
Tomos George Llewellyn Shanklin		2022-12-07

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales - Charity number 1179205

Accounts

**THE CARDIFF BLUES COMMUNITY FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The Cardiff Blues Community Foundation
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The Cardiff Blues Community Foundation
Reference and Administrative Details
For The Year Ended 30 June 2025

Trustees	Mr Martyn Ryan Ms Kay Martin - Chair Mr Tomos Shanklin Dr Marlene Davies (appointed 17/10/2025) Ms Ceri Maund (appointed 19/10/2025) Mr Joseph Purcell (appointed 23/10/2025) Mr James Scorey (appointed 24/10/2025)
Charity Number	1179205
Principal Address	Cardiff Arms Park Westgate Street Cardiff CF10 1JA
Independent Examiner	Michelle Perkins ACCA CGMA

The Cardiff Blues Community Foundation Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

(A) Promotion of community participation in amateur sport.

(B) Promotion of healthy recreation by the provision of facilities for sports recreation.

(C) And/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

(D) Advancement of education of children and young people and in relation to sport and physical activities.

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative, and sustainable programmes on sport related themes, health, mental health, social inclusion, and education. Using sport to deliver change in the community, harnessing social good, improving, and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age, or socio-economic background

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Volunteers play a huge part in the charity; we recognise the value that volunteering has for any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 143 volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 19 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby, Fit & Fed, Alzheimer's Café and general fundraising activity.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region, and we will continue to increase our numbers of volunteers going forward.

Achievements and Performance

Main Achievements

This year has been one of significant growth, reach, and deepened community impact. We directly supported and engaged 91,743 individuals across diverse age groups, backgrounds, and circumstances. This expansion has been driven by a strategic increase in staffing capacity and a deliberate focus on delivering services aligned to identified community needs, ensuring support is accessible at the heart of local communities. Demand for our services has continued to rise, reflecting the ongoing impact of the cost-of-living crisis and widening levels of poverty. In this context, our work has remained critical. Through the power of sport and community engagement, we continue to provide essential support, drive positive change, and offer hope to thousands of individuals and families.

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Key Delivery Highlights

• Expansion of Holiday Hunger Provision

In partnership with the Welsh Rugby Union (WRU), we have significantly expanded our holiday hunger programmes. We now also support local authorities in delivering Food & Fun and Fit & Fed initiatives, helping to address food insecurity and promote wellbeing during school holidays.

• Education and Employability Pathways

We have strengthened our education and employability programmes, supporting young people to re-engage with full-time education and develop clear, structured pathways towards future employment and personal development.

• Pilot Launch of Girls 1st Programme

This year saw the successful launch and pilot delivery of our Girls 1st initiative, designed to empower the next generation of women and girls. The programme focuses on building confidence, developing life skills, and equipping participants to challenge barriers and realise their full potential.

We are confident in the positive and lasting impact of our work. Looking ahead, we remain committed to delivering and evolving innovative, inclusive programmes that enable all members of our community to engage, thrive, and achieve their potential.

Some of our key highlights throughout 2024/2025:

Health and Wellbeing Programme/Primary Engagement

- 64 primary schools
- Engaged with 5878 (2992 boys / 2886 girls) (51% male/ 49% female)
- 762 sessions delivered = 762 hours

Secondary School Delivery

- 29 Secondary Schools
- Delivery across year 7-13
- Engaged with 10259 (5768 boys/4491 girls) (56% male, 44% female)
- Over 1200 sessions delivered

Leadership Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11
- 80 pupils engaged
- 6 week programme, 3 groups

Believe Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11
- 63 pupils engaged
- 12 week programme, 3 groups

Re-engage Programme

- Delivered across 5 schools
- Engaged with 77 students, most at risk of becoming NEET
- 10 week programme, 5 cohorts, 50 sessions

Raising Aspirations

- Delivered across 5 schools
- Engaged 68 students
- 9 week programme, 5 cohorts, 45 sessions
- Celebration event, seeing schools attend Renishaw

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Rugby Leaders

- 9 schools
- 130 new leaders trained (89 male, 41 female)
- All deployed within school events or further community

Community Club Engagement

- 78 community clubs engaged
- Engagement through club visits, match day activation and individual club events support.

Fit, Fed, Fun

All camp locations are chosen through the Welsh Index of Multiple Deprivation and children are referred through various local authorities and programmes such as families 1st and flying start – this ensures that we are really making differences for children at real risk of Holiday Hunger.

- 30 camps run across the year – 2478 children received support
- 22 different locations used , in areas of Deprivation as per The Welsh Index of Multiple Deprivation (WIMD)

Food and Fun

- Engaged with 11 different school during the summer holidays
- Attending 21 sessions, engaging with over 800 children

Inclusive Rugby

SEN delivery

- 6 week block delivered throughout the region leading to Six Nations event
- Engaged 11 schools directly with further schools being engaged through Hub officers
- All 11 schools attended the Disability Six Nations eventWheelchair Rugby
- Session delivery across 11 establishments

VI Rugby

- Weekly sessions at CAP for team
- Attended festivals
- Walking Rugby Festival at CAP (132 attended from teams in Wales & Eng)

InSport

- 3 events attended, delivering both wheelchair rugby and inclusive rugby

ICC

- Weekly sessions at Rhondda Fach
- Supported sessions in Merthyr with Dowais Dragons ICC

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The Cardiff Blues Community Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

Tag Festivals

- JD Tag Festival (1000+ attending)
- Cardiff Schools Tag Festival at CAP
- Red Kites Tag Festival
- Transition across to Red Kites Hub, girls never played before going across to hub
- Gwernyfed Transition Festival
- Brecon transition festival
- Crickhowell Tag festival
- Pen Y Dre Tag Festival – 13 female rugby leaders trained to deliver this event alongside our officers
- Willows Transition Festival – Pupils from out re-engage and believe programmes assisting
- Students from intervention programmes delivering at session
- Llantwit Major Tag Festival
- Pencoedtre Transition Festival
- Stanwell Tag Festival
- Rhondda Schools Festival

Events

- Hospital Visits and Christmas Party – donations of presents to foodbanks
- Open Your Eyes careers workshops for primary schools
- Girls U16s 10s event as part of Women's Rugby World Cup Engagement – First event of it's kind
- Ramadan Rugby Sessions
- Military Show Brecon (200) and Month of Military child delivery across South Powys
- Careers Days – attendance across multiple events throughout the region
- Royal Welsh 2024
- Tafwyl
- Eid Mellar Celebration – Despensers Gardens with Cllr Singh
- St Davids Day Community Event – Barry
- Transport For Wales Partnership – delivering workshops in Caerau to upskill children around rail safety and minimise antisocial behaviour around the tracks
- Girls Skill Development Centres with WRU
- Cardiff Cup – 31 teams in U15s, 31 teams in U14s, 33 teams in U13s, 33 teams in U12s
- Disability 6 Nations events – North and South
- Glastonbury – over 3000 children taking part in activity
- Howdens Lions Celebration event at the Arms park

Direct engagement with 91,743 with wider engagement at events estimated at over 500,000 people

Financial Review

Financial Position

Total income for 2024/25 was £404,377 (2023/24: £360,349) and expenditure £403,672 (2023/24: £413,529).

This shows a surplus of £705.

Funds held of the charity for 2024/25 were £134,619

Restricted Funds £13,352 (2023/24: £26,705)

Un-Restricted Funds £121,267 (2023/24: £107,209)

Reserves Policy

Free reserves held at the year-end were £121,267 (2023/24: £107,209)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

**The Cardiff Blues Community Foundation
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

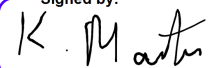
Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants, and volunteers.

A community manager has been employed to oversee the operational management of staff day to day.

Trustee Selection Methods

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

431D354C9391402...
Ms Kay Martin

Trustee
14/04/2026

**The Cardiff Blues Community Foundation
Independent Examiner's Report to the Trustees of The Cardiff Blues Community
Foundation
For The Year Ended 30 June 2025**

I report to the trustees on my examination of the accounts of The Cardiff Blues Community Foundation (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Perkins ACCA CGMA
14/04/2026

The Cardiff Blues Community Foundation
Statement of Financial Activities
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	163,776	-	163,776	114,642
Charitable activities:					
Charitable Activities		240,601	-	240,601	245,707
		<u>404,377</u>	<u>-</u>	<u>404,377</u>	<u>360,349</u>
EXPENDITURE ON:					
Raising funds	5	(79,556)	-	(79,556)	(44,021)
Charitable activities:	5				
Charitable Activities		(310,763)	(13,353)	(324,116)	(369,508)
		<u>(390,319)</u>	<u>(13,353)</u>	<u>(403,672)</u>	<u>(413,529)</u>
NET INCOME/(EXPENDITURE)		<u>14,058</u>	<u>(13,353)</u>	<u>705</u>	<u>(53,180)</u>
NET MOVEMENT IN FUNDS		<u>14,058</u>	<u>(13,353)</u>	<u>705</u>	<u>(53,180)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>107,209</u>	<u>26,705</u>	<u>133,914</u>	<u>187,094</u>
TOTAL FUNDS CARRIED FORWARD	17	<u><u>121,267</u></u>	<u><u>13,352</u></u>	<u><u>134,619</u></u>	<u><u>133,914</u></u>

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

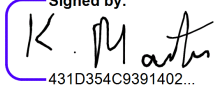
				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	114,642	-	114,642
Charitable activities:				
Charitable Activities		240,707	5,000	245,707
		<u>355,349</u>	<u>5,000</u>	<u>360,349</u>
EXPENDITURE ON:				
Raising funds	5	(44,021)	-	(44,021)
Charitable activities:	5			
Charitable Activities		(351,155)	(18,353)	(369,508)
		<u>(395,176)</u>	<u>(18,353)</u>	<u>(413,529)</u>
NET EXPENDITURE		<u>(39,827)</u>	<u>(13,353)</u>	<u>(53,180)</u>
NET MOVEMENT IN FUNDS		<u>(39,827)</u>	<u>(13,353)</u>	<u>(53,180)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		147,036	40,058	187,094
TOTAL FUNDS CARRIED FORWARD	17	<u><u>107,209</u></u>	<u><u>26,705</u></u>	<u><u>133,914</u></u>

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation
Statement of Financial Position
As At 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	10	-	3,000	3,000	6,000
Tangible Assets	11	17,226	10,352	27,578	39,239
		<u>17,226</u>	<u>13,352</u>	<u>30,578</u>	<u>45,239</u>
CURRENT ASSETS					
Debtors	12	94,909	-	94,909	74,692
Cash at bank and in hand		50,675	-	50,675	101,007
		<u>145,584</u>	<u>-</u>	<u>145,584</u>	<u>175,699</u>
Creditors: Amounts Falling Due Within One Year	13	(23,525)	-	(23,525)	(57,119)
		<u>122,059</u>	<u>-</u>	<u>122,059</u>	<u>118,580</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>139,285</u>	<u>13,352</u>	<u>152,637</u>	<u>163,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>139,285</u>	<u>13,352</u>	<u>152,637</u>	<u>163,819</u>
Creditors: Amounts Falling Due After More Than One Year	14	(18,018)	-	(18,018)	(29,905)
		<u>121,267</u>	<u>13,352</u>	<u>134,619</u>	<u>133,914</u>
NET ASSETS					
		<u>121,267</u>	<u>13,352</u>	<u>134,619</u>	<u>133,914</u>
FUNDS OF THE CHARITY					
Restricted Funds				13,352	26,705
Unrestricted Funds				121,267	107,209
TOTAL FUNDS	17			<u>134,619</u>	<u>133,914</u>

On behalf of the board

Signed by:

431D354C9391402...
Ms Kay Martin

Trustee
14/04/2026

The notes on pages 11 to 16 form part of these financial statements.

The Cardiff Blues Community Foundation

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1179205. The principal address is Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided. Income from fundraising is recognised when the event takes place.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees' report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is a community foundation app. It is amortised to income and expenditure account over its estimated economic life of 5 years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Computer Equipment	20% reducing balance

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	158,776	114,642
Member subscriptions and sponsorships	5,000	-
	<u>163,776</u>	<u>114,642</u>

4. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	1,300	-
Depreciation of tangible fixed assets - owned	17,861	17,757
Amortisation of intangible fixed assets	<u>3,000</u>	<u>3,000</u>

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	79,556	-
Charitable Activities	319,366	4,750
	<u>398,922</u>	<u>4,750</u>

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	44,021	-
Charitable Activities	364,758	4,750
	<u>408,779</u>	<u>4,750</u>

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

6. Support Costs

	2025
	Charitable Activities
	£
Depreciation	3,000
Governance costs	1,750
	<u>4,750</u>

	2024
	Charitable Activities
	£
Depreciation	3,000
Governance costs	1,750
	<u>4,750</u>

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>1,750</u>	<u>1,750</u>

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>283,915</u>	<u>299,694</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 15 (2024: 15)

10. Intangible Assets

	Other
	£
Cost	
As at 1 July 2024	15,000
As at 30 June 2025	<u>15,000</u>
Amortisation	
As at 1 July 2024	9,000
Provided during the period	3,000
As at 30 June 2025	<u>12,000</u>

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The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Net Book Value

As at 30 June 2025

3,000

As at 1 July 2024

6,000

11. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2024	81,787	5,604	87,391
Additions	6,200	-	6,200
As at 30 June 2025	87,987	5,604	93,591
Depreciation			
As at 1 July 2024	44,231	3,921	48,152
Provided during the period	16,460	1,401	17,861
As at 30 June 2025	60,691	5,322	66,013
Net Book Value			
As at 30 June 2025	27,296	282	27,578
As at 1 July 2024	37,556	1,683	39,239

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	45,400	-
Due after more than one year		
Trade debtors	49,509	74,692
	94,909	74,692

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	13,037	13,279
Other creditors	6,238	40,590
Accruals and deferred income	4,250	3,250
	23,525	57,119

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	18,018	29,905

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

15. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	13,037	13,279
	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	18,018	29,905

16. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	1,500	33,124
Amounts released in income from previous periods	-	(31,624)
Balance at the end of the period	1,500	1,500

17. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	107,209	404,377	(390,319)	121,267
Restricted funds				
Restricted	26,705	-	(13,353)	13,352
Total funds	133,914	404,377	(403,672)	134,619
	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	134,952	355,349	(393,755)	96,546
Designated:				
Unrestricted Designated	12,084	-	(1,421)	10,663
Total unrestricted funds	147,036	355,349	(395,176)	107,209

...CONTINUED

The Cardiff Blues Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Restricted funds

Restricted	40,058	5,000	(18,353)	26,705
Total funds	<u>187,094</u>	<u>360,349</u>	<u>(413,529)</u>	<u>133,914</u>

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

During the year Cardiff Rugby Club Limited received income on behalf of the charity totalling £45,066 (2024:£37.791) and recharged expenditure to the charity totalling £305,362 (2024: £378.898). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Rugby Club Limited £6,238 (2024: £40.590). The organisations are related due to common directors/trustees.

The Cardiff Blues Community Foundation
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	158,776	114,642
Sponsorships	5,000	-
	<u>163,776</u>	<u>114,642</u>
Charitable Activities:		
Charitable Activities		
Community engagement programme	228,737	220,878
Education	6,864	19,829
Grants	5,000	5,000
	<u>240,601</u>	<u>245,707</u>
	<u>404,377</u>	<u>360,349</u>
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(79,556)	(44,021)
	<u>(79,556)</u>	<u>(44,021)</u>
Charitable Activities:		
Charitable Activities		
Wages and salaries	(283,915)	(299,694)
Vehicle running costs	(7,468)	(5,564)
Computer software, IT consumables and maintenance	(247)	(2,370)
Insurance	(2,313)	(2,313)
Support and administration costs	(4,772)	(34,412)
Subscriptions	(343)	(440)
Bad debts written off	(1,300)	-
Depreciation	(17,861)	(17,757)
Bank charges	(102)	(850)
Bank loan interest	(1,045)	(1,358)
Amortisation	(3,000)	(3,000)
Independent examiner's fees	(1,750)	(1,750)
	<u>(324,116)</u>	<u>(369,508)</u>
	<u>(403,672)</u>	<u>(413,529)</u>
NET INCOME/(EXPENDITURE)	<u>705</u>	<u>(53,180)</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales - Charity number 1179205

Accounts

Charity registration number 1179205

THE CARDIFF BLUES COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE CARDIFF BLUES COMMUNITY FOUNDATION

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THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

(A) Promotion of community participation in amateur sport.

(B) Promotion of healthy recreation by the provision of facilities for sports recreation.

(C) And/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

(D) Advancement of education of children and young people and in relation to sport and physical activities.

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative, and sustainable programmes on sport related themes, health, mental health, social inclusion, and education. Using sport to deliver change in the community, harnessing social good, improving, and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age, or socio-economic background.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

Volunteers

Volunteers play a huge part in the charity; we recognise the value that volunteering has for any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 138 volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 11 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby and general fundraising activity.

These volunteers play a significant role in ensuring we continue to increase engagement throughout our region, and we will continue to increase our numbers of volunteers going forward.

Achievements and performance

This year has been phenomenal, we directly supported and engaged 80,238 people, of all ages, from all different backgrounds, with a huge range of different challenges. This has been achieved by increasing our staffing and focussing on our communities' needs for delivery.

The need for our services has been unprecedented, and we are struggling to keep up with demand. We support right throughout our communities, sport really does have the power to SUPPORT, CHANGE & most importantly bring HOPE to thousands of people. Some of our delivery highlights are below.

Some of our key highlights throughout 2023/2024:

Health and Wellbeing Programme/Primary Engagement

- 41 primary schools
- Engaged with 3020 (1568 boys/1452 girls) (53% male/ 47% female)
- Estimated 462 sessions delivered = 462 hours
 - Approx 77 classes across 41 schools taking part in 6-week block.

Secondary School Delivery

- 26 Secondary Schools
- Delivery across year 7-13
- Engaged with 7708 (3768 boys/3840 girls) (48% male, 52% female)
- Over 800 sessions delivered.

Leadership Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11.
- 160 pupils engaged.
- 6-week programme, 3 groups, 18 sessions (18 hours)

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

Believe Programme

- Willows HS
- Delivered to pupils from Y8,9,10,11.
- 65 pupils engaged.
- 12-week programme, 3 groups = 36 sessions (36 hours)

Re-engage Programme.

- Delivered across 5 schools.
- Engaged with over 65 students.
- 10-week programme, 5 cohorts, 50 sessions (50 hours)

Raising Aspirations

- Delivered across 6 schools.
- Engaged 85 students.
- 9-week programme, 6 cohorts, 54 sessions (54 hours)
- Celebration event, seeing schools attend Renishaw.

Rugby Leaders

- 9 schools
- 127 new leaders trained (86 male, 41 female)
- All deployed within school events or further community.

Community Club Engagement

- 72 community clubs engaged.
- Engagement through club visits, match day activation and individual club events support.

Fit, Fed, Fun

All camp locations are chosen through the Welsh Index of Multiple Deprivation and children are referred through various local authorities and programmes such as family's 1st and flying start – this ensures that we are really making differences for children at real risk of Holiday Hunger.

- 30 camps run across the year.
- 17 different locations used.

Food and Fun

- Engaged with 11 different school during the summer holidays.
- Attending 15 sessions, engaging with over 800 children

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Inclusive Rugby

- SEN delivery
 - 6-week block delivered throughout the region leading to Six Nations event
 - Engaged 9 schools directly with further schools being engaged through Hub officers.
 - 80 attended South event
 - 40 attended north event
- Wheelchair Rugby
 - Session delivery across 17 establishments
- VI Rugby
 - Weekly sessions at CAP for team
 - Attended festivals.
 - VI Youth event at CAP
 - Walking Rugby Festival at CAP (110 attended)
- InSport
 - 3 events attended, delivering both wheelchair rugby and inclusive rugby.
- ICC
 - Weekly sessions at Rhondda Fach

Tag Festivals

- JD Tag Festival (1000+ attending)
- Cardiff Schools Tag Festival at CAP
- Red Kites Tag Festival
- Transition across to Red Kites Hub, girls never played before going across to hub.
- Gwernyfed Transition Festival
- Cynon Valley Tag Festival
- Willows Transition Festival
- Students from intervention programmes delivering at session.
- Llantwit Major Tag Festival
- Pencoedtre Transition Festival
- Stanwell Tag Festival

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Events

- Hospital Visits and Christmas Party – donations of presents to foodbanks.
- UK Government Education Minister Visit – Open Your Eyes careers workshop.
- Community 7s - welcoming 16 U13 and U14s teams to the Arms Park to compete for the title of 7s champions! Over 400 players competed across both competitions, with teams venturing from as far as Fishguard and Goodwick to be part of our event.
- Wheelchair rugby Euro's - one of our wheelchair rugby players the opportunity to be a flag bearer.
- Military Show Brecon (200) and Month of Military child delivery across South Powys
- Childs Rights Festival – Cardiff City Festival
- Royal Welsh 2023
- Tafwyl
- Eid Mellar Celebration – Despensers Gardens with Cllr Singh
- Renishaw 50th Anniversary Celebration event
- Girls Skill Development Centres with WRU
- Cardiff Cup – 31 teams in U15s, 31 teams in U14s, 33 teams in U13s, 33 teams in U12s
- Female PE teacher course – 11 teachers trained.
- Disability 6 Nations events
- Glastonbury – over 3000 children taking part in activity.

Staff training and upskilling

All community staffed undertook and passed the below courses:

- Mental Health Foundation Training – Trauma informed Response.
- NGB – Integrity Training
- NGB – Safeguarding
- NGB – Basic 1st Aid training
- Relevant additional coaching qualifications.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 30 JUNE 2024***

Financial review

Total income for 2023/24 was £360,349 (2022/23: £423,449) and expenditure £413,529 (2022/23: £412,250).

This shows a deficit of £53,180.

This was a planned deficit, budgeted at a £50,000 loss against restricted spend as per grant conditions and also a planned spend of unrestricted funds on employing another member of staff.

Reserves

Free reserves held at the year-end were £107,209 (2022/23: £147,036)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management.

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants, and volunteers.

A community manager has been employed to oversee the operational management of staff day to day.

Recruitment and appointment of trustees

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

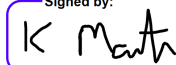
THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Reference and administrative details

Charity name	The Cardiff Blues Community Foundation
Charity number	1179205
Principal office	Cardiff Arms Park Westgate Street Cardiff CF10 1JA
Trustees	Richard Holland – Resigned 10.04.25 Martyn Ryan Kay Martin Sarah Hopkins Hywel Peterson - Resigned 22.04.25 Tomos Shanklin
Independent examiners	Tungsten Corporate Solutions Limited 8 Well Street Porthcawl CF36 3BE

The Board of Trustees approved the trustees' report.

Signed by:

046C56A69C8448C...

Kay Martin – Trustee

Dated: 30th April 2025.

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CARDIFF BLUES COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARDIFF BLUES COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of The Cardiff Blues Community Foundation (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Michelle Perkins ACMA CGMA
For and on behalf of
Tungsten Corporate Solutions Limited
8 Well Street
Porthcawl
CF36 3BE

Dated: 30th April 2025

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	114,642	-	114,642	221,833	-	221,833
Charitable activities	4	240,707	5,000	245,707	190,616	11,000	201,616
Other trading activities	5	-	-	-	-	-	-
Total income		<u>355,349</u>	<u>5,000</u>	<u>360,349</u>	<u>412,449</u>	<u>11,000</u>	<u>423,449</u>
<u>Expenditure on:</u>							
Raising funds	6	44,021	-	44,021	70,598	-	70,598
Charitable activities	7	351,155	18,353	369,508	317,299	24,353	341,652
Total expenditure		<u>395,176</u>	<u>18,353</u>	<u>413,529</u>	<u>387,897</u>	<u>24,353</u>	<u>412,250</u>
Net income/(expenditure) for the year/ Net movement in funds		(39,827)	(13,353)	(53,180)	24,552	(13,353)	11,199
Fund balances at 1 July 2023		147,036	40,058	187,094	122,484	53,411	175,895
Fund balances at 30 June 2024		<u>107,209</u>	<u>26,705</u>	<u>133,914</u>	<u>147,036</u>	<u>40,058</u>	<u>187,094</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	11		6,000		9,000
Tangible assets	12		39,239		56,996
			<u>45,239</u>		<u>65,996</u>
Current assets					
Debtors	13	74,692		132,490	
Cash at bank and in hand		101,007		179,674	
		<u>175,699</u>		<u>312,163</u>	
Creditors: amounts falling due within one year	14	(57,119)		(149,388)	
Net current assets			<u>118,580</u>		<u>162,775</u>
Total assets less current liabilities			<u>163,818</u>		<u>228,771</u>
Creditors: amounts falling due after more than one year	15		(29,905)		(41,677)
Net assets			<u><u>133,914</u></u>		<u><u>187,094</u></u>
Income funds					
Restricted funds	18		26,705		40,058
<u>Unrestricted funds</u>					
Designated funds	19	7,683		12,084	
General unrestricted funds		<u>99,526</u>		<u>134,952</u>	
			<u>107,209</u>		<u>147,036</u>
Total Funds			<u><u>133,914</u></u>		<u><u>187,094</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

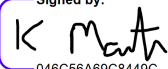
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the charitable company.

THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET - Continued
AS AT 30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

.....
Kay Martin - Trustee

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered in England and Wales. The principal office is Cardiff Blues Community Foundation, Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided.

Income from fundraising is recognised when the event takes place.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance-related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance-related conditions are met. Grants receivables are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees' report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Foundation App	20% on cost
--------------------------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wheelchairs	20% reducing balance.
Computers	20% reducing balance.

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents.

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, the organisation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	114,642	221,833

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	2024 £	2023 £
Education programme	19,829	43,815
Community programme	220,878	146,801
Grants	5,000	11,000
	<u>245,707</u>	<u>201,616</u>
Analysis by fund		
Unrestricted funds	240,707	190,616
Restricted funds	5,000	11,000
	<u>245,707</u>	<u>201,616</u>
Grants		
GB Wheelchair Rugby	-	1,000
Community Foundation Wales	5,000	10,000
	<u>5,000</u>	<u>11,000</u>

5 Other trading activities

	2024 £	2023 £
Fundraising	-	-
Sponsorship	-	-
	<u>-</u>	<u>-</u>
Other trading activities	-	-
	<u>-</u>	<u>-</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Raising funds

	2024 £	2023 £
Fundraising and publicity	44,021	70,598
	<u>44,021</u>	<u>70,598</u>

7 Charitable activities

	2024 £	2023 £
Staff costs	299,694	240,868
Community programme	27,322	41,473
Bank charges	2,208	2,480
Management fee	-	20,000
Professional fees		1,126
Computer & Software	2,370	3,749
Insurance	2,313	465
Motor Expenses	5,564	4,889
Subscriptions	440	727
Depreciation	20,759	18,924
Operational costs	<u>7,088</u>	<u>4,493</u>
	367,758	339,192
Share of governance costs (see note 8)	<u>1,750</u>	<u>2,460</u>
	<u>369,508</u>	<u>341,652</u>
Analysis by fund		
Unrestricted funds	351,155	317,299
Restricted funds	<u>18,353</u>	<u>24,353</u>
	<u>369,508</u>	<u>341,652</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8. Governance Costs	2024 £	2023 £
Independent examiner fee	1,750	2,460
Legal costs	-	-
	<u>1,750</u>	<u>2,460</u>

9 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

10 Staff costs

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Staff	<u>15</u>	<u>18</u>

Employment costs	2024 £	2023 £
Wages and salaries	267,673	218,142
Social security costs	25,664	18,321
Other pension costs	6,357	4,405
	<u>299,694</u>	<u>240,868</u>

No employees received remuneration in excess of £60,000.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Intangible fixed assets

	Community Foundation App £
Cost	
At 1 July 2023 and 30 June 2024	15,000
Amortisation and impairment	
At 1 July 2023	6,000
Amortisation charged for the year	3,000
At 30 June 2024	9,000
Carrying amount	
At 30 June 2023	9,000
At 30 June 2024	6,000

12 Tangible fixed assets

	Wheelchairs & other Equipment £	Computers £	Total £
Cost			
At 1 July 2023	81,787	5,604	87,391
Additions	-	-	-
At 30 June 2024	81,787	5,604	87,391
Depreciation and impairment			
At 1 July 2023	27,875	2,520	30,395
Depreciation charged in the year	16,356	1,401	17,757
At 30 June 2024	44,231	3,921	48,152
Carrying amount			
At 30 June 2024	37,556	1,683	39,239
At 30 June 2023	53,912	3,084	56,996

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	74,692	132,490

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank Loans		13,279	13,571
Deferred income		1,500	33,124
Other creditors		40,590	100,943
Accruals and deferred income		1,750	1,750
		<u>57,119</u>	<u>149,388</u>

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank Loans	<u>29,905</u>	<u>41,677</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024
WRU Collaborative Projects		(13,353)	40,058		(13,353)	26,705
		<u>(13,353)</u>	<u>40,058</u>		<u>(13,353)</u>	<u>26,705</u>

WRU Collaborative Projects

Funding received to support the setup, and support of wheelchair rugby (fixed assets).

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£	
Intangible assets	-	9,000	-	(3,000)	6,000
Fixed Assets	-	3,084	-	(1,421)	1,683
	-	12,084	-	(4,421)	7,683

Intangible assets

Fund relates to the unrestricted net book value of the charity's intangible assets.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated & Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£	£
Fund balances at 30 June 2024 represented by:							
Intangible fixed assets	-	6,000	-	6,000	-	9,000	9,000
Tangible assets	10,851	1,683	26,705	39,239	13,854	43,142	56,996
Current assets/(liabilities)	118,580	-	-	118,580	162,775	-	162,775
Long term liabilities	(29,905)	-	-	(29,905)	(41,677)	-	(41,677)
	<u>99,526</u>	<u>7,683</u>	<u>26,705</u>	<u>133,914</u>	<u>134,952</u>	<u>52,142</u>	<u>187,094</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Related party transactions

During the year Cardiff Rugby Limited received income on behalf of the charity totalling £37,791 (2023: £107,271) and recharged expenditure to the charity totalling £378,898 (2023: £470,374). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Rugby Limited £40,590 (2023: £100,943). The organisations are related due to common directors/trustees.

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales - Charity number 1179205

Accounts

Charity registration number 1179205

THE CARDIFF BLUES COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE CARDIFF BLUES COMMUNITY FOUNDATION

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THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

(A) Promotion of community participation in amateur sport.

(B) Promotion of healthy recreation by the provision of facilities for sports recreation.

(C) And/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

(D) Advancement of education of children and young people and in relation to sport and physical activities.

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative, and sustainable programmes on sport related themes, health, mental health, social inclusion, and education. Using sport to deliver change in the community, harnessing social good, improving, and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age, or socio-economic background.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Volunteers

Volunteers play a huge part in the charity; we recognise the value that volunteering has for any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 132 volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 23 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby and general fundraising activity.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region, and we will continue to increase our numbers of volunteers going forward.

Achievements and performance

With all of the challenges that the year brought, with the recovery from lifting of COVID restrictions, the energy crisis and cost of living increases, our communities' needs have increased by a huge amount. Support for alternative activities within our schools and communities, with employability workshops and mental health being high on agendas. We expanded our disability sport provision, increased our education and employability support programmes, and made some real differences throughout our communities.

We signed off on our busiest year to date, directly supporting and engaging 60,751 people, of all ages, from all different backgrounds, with a huge range of different challenges. Throughout our communities, sport really does have the power to SUPPORT, CHANGE & most importantly bring HOPE to thousands of people. Some of our delivery highlights are below.

Schools Engagement

Visited 239 schools within the region, delivering a multitude of different programmes. TACKLE aimed at engaging disadvantaged and disaffected young people struggling with mainstream education, the Raising Aspirations programme helps young people to realise their career aspirations, Girl's rugby delivery in schools and festivals, Special Education Needs (SEN) & Alternative Learning Needs (ALN) provision for children.

Our Health and Wellbeing programme delivery continues to go from strength to strength, 122 primary schools throughout the region benefitted from physical & theory-based lessons on Health & Wellbeing, helping children to be active & healthy and understand wellbeing from both a physical health and mental health and how they work together.

Transition primary school festivals were held in all 5 unitary authorities in 15 high schools. These transition festivals provide an excellent opportunity for our Rugby Leader volunteers to assist in the delivery to thousands of children.

Our Raising Aspirations programme continues to be successful and is aimed at giving pupils an alternative view of life after school and instilling them with skills to use in later life. With 48, 2-hour sessions taking place, engaging over 200 children. Participants also enjoyed visits to Renishaw to explore the world of engineering. This visit opened their eyes and allowed them to get an insight into the world of work and future opportunities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Throughout the year our officers engaged with more than 7,000 girls within school sessions. Many local festivals were held throughout the year and a celebration Rookie Rugby event at the Arms Park. The celebration event saw over 400 girls from secondary schools across the region take part in rugby throughout the day, as well as meeting some of their rugby idols, with the Welsh Women's team in attendance.

Our SEN schools were at the heart of delivery throughout Jan – March with our Inclusion officer, running Disability World Cup events to conclude 6 weeks of sessions being delivered to all SEN schools within the region. Two events were run, one in the North and one in the South of the region, seeing over 60 pupils take part in rugby activities throughout the day, each representing a country from the World Cup. We are continuing to strive towards our target of ensuring there is a Jersey for all and hope to run many more events like this.

Community and Club Engagement

Throughout last year, we delivered 30 Fit and Fed camps and 17 Food & Fun sessions, giving over 2,000 children the opportunity to play some rugby whilst providing them with breakfast and lunch. We are continuing to do what we can to help reduce holiday hunger and are planning to deliver more camps throughout 2023/24.

Our community presence within community clubs has continued to grow. Our team have supported local clubs with engagement events, mini and junior festivals and delivered 18 CPD events to volunteers within our clubs.

January 2023, was riddled with bad weather, leading to several clubs being unable to play their fixtures. The ongoing issues with the weather resulted in clubs not having played fixtures for weeks, and we as a foundation know how much club fixtures can positively affect our community. We felt it necessary to help our community clubs in fulfilling their fixtures by offering them the chance to play their club fixtures ahead of the Cardiff vs Newcastle Falcons game. This initiative saw 8 different clubs from the region, come and play their Sunday league fixtures at the Arms Park, followed by being able to watch some of their rugby heroes take on the Falcons.

We welcomed 42 of our community clubs along to the Arms Park to watch Cardiff take on Benetton in our annual clubs' day. The day involved off field activities for the young players, the opportunity to meet some current Cardiff players and a parade on the pitch at half time. Over 2,000 players from mini and junior sections had smiles on faces and made memories to last a lifetime.

Judgement Day saw us host the Mini Judgement Day Tag Festival. The event saw 78 teams from across the four regions flood to the Arms Park to take part in a tag festival before the main event. Over 1,000 players took part in the festival, as well as a further 20 clubs being flag bearers for the Senior game in the Principality Stadium.

The charity worked with community groups and local PCSO's to deliver 'SAFE' days and youth clubs in a bid to tackle anti-social behaviour. Weekly 'Flying Start' activity days for low-income families throughout the region. More than 200 children took part in sessions and engagement days for ethnically diverse communities Working with Forget Me not Chorus and Sporting Memories on dementia support, fundraising and vital carers respite. We firmly believe there should be no barriers in participation and strive to ensure a Jersey for ALL.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Disability & Inclusion

Our disability and inclusion offering continues to grow at a steady rate and we have continued to deliver programmes. One of our biggest achievements was our VI school's event. We partnered up with RNIB, alongside the continued inclusion support from Hugh James, and welcome over 60 pupils down to the Arms Park to take part in our VI Youth event. The day involved giving visually impaired pupils the opportunity to try rugby, some for the very first time, as well as getting the chance to meet Cardiff Rugby and Cardiff Rugby VI players. This event was covered nationally and had the presence of S4C and BBC along to promote the great work our inclusion officer continues to do throughout the region. This was one of the first events of its kind, ever, and we are determined to make it the first of many!

We as a foundation were proud to support the 2023 European Wheelchair rugby and delivered the legacy programme. For the first time, we engaged with 1,000 pupils in 20 SEN schools throughout the region, introducing them to wheelchair rugby with a hope of starting our very own youth wheelchair rugby team at Cardiff Rugby to underpin the senior wheelchair rugby team. As well as the schools being involved, Cardiff Rugby's very own wheelchair rugby team featured in the event, playing their very first game against a BaBaa's team from the Dragons and Ospreys region. A great day was had by all, and we are extremely grateful to be able to continue ensuring that within our region there is a jersey for all!

Our ICC (inclusive community club) running out of Rhondda Fach Leisure Centre, has grown in number. These sessions offer children in the community, who can't play in a traditional rugby setting, the opportunity to be part of the sport and continue to develop.

Thanks to the success of our inclusive rugby sessions in Ysgol Penmaes in Brecon, we have now set up a weekly ICC club that is run out of the school for all year groups to get involved with. The club is run by our Brecon officer and young rugby leaders that have been trained in schools in the area.

Our VI team have welcomed Harlequins, Worcester Warriors and Risca vets to the Arms Park for games throughout February and continue to welcome new players to training week in, week out.

Having previously worked with Ummul Mumineen Academy, to deliver rugby to their pupils, this month saw over 60 girls from the school take the field at the Principality Stadium as part of their Inclusion Day. It was great to see some of the girls from ethnically diverse communities experience the national stadium for the first time.

April also saw us deliver Ramadan rugby sessions out of Cardiff and Vale College, giving those in the community that practice Ramadan, the opportunity to play rugby outside of their fasting window with sessions running from 12am-1am.

Our VI team also had the pleasure of taking part in the Road to Principality inclusion day, with our team playing at the Principality Stadium. It was great to be able to give our visually impaired players the opportunity to play in the national stadium.

We have run a number of guest coaching sessions, festivals and walking rugby festivals engaging with thousands of participants showcasing all the teams such as VI, LGBTQ+, mixed disabilities and mental health teams.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Total income for 2022/23 was £423,449 (2021/22: £345,849) and expenditure £412,250 (2021/22: £377,552).

This shows a surplus of £11,199.

There was a substantial increase in income and expenditure for 2022/23, this is due to a number of factors. The main ones being receipt of 2 large donations, an unplanned but successful golf fundraising event and also receipt of historical payment for services which were not expected. This increase in income was offset with an increase in expenditure on charitable activities which allowed us to deliver more programmes and support where needed.

We expect our income and expenditure to return to normal levels in 2023/24.

Reserves

Free reserves held at the year-end were £145,952 (2021/22: £105,999)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management.

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants, and volunteers.

Recruitment and appointment of trustees

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

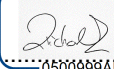
THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Reference and administrative details

Charity name	The Cardiff Blues Community Foundation
Charity number	1179205
Principal office	Cardiff Arms Park Westgate Street Cardiff CF10 1JA
Trustees	Richard Holland Rhys Blumberg Martyn Ryan Kay Martin Kristy John Sarah Hopkins Hywel Peterson Tomos Shanklin - appointed 07 December 2022
Independent examiners	Tungsten Corporate Solutions Limited 8 Well Street Porthcawl CF36 3BE

The Board of Trustees approved the trustees' report.

DocuSigned by:

.....0500998AED1048B.....

Richard Holland – Trustee

5/1/2024
Dated:

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CARDIFF BLUES COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARDIFF BLUES COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of The Cardiff Blues Community Foundation (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Michelle Perkins ACMA CGMA
For and on behalf of
Tungsten Corporate Solutions Limited
8 Well Street
Porthcawl
CF36 3BE

Dated: 30.04.2024

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	221,833	-	221,833	60,745	-	60,745
Charitable activities	4	190,616	11,000	201,616	225,104	60,000	285,104
Other trading activities	5	-	-	-	-	-	-
Total income		412,449	11,000	423,449	285,849	60,000	345,849
Expenditure on:							
Raising funds	6	70,598	-	70,598	55,014	-	55,014
Charitable activities	7	317,299	24,353	341,652	196,185	126,353	322,538
Total expenditure		398,897	24,353	412,250	251,199	126,353	377,552
Net income/(expenditure) for the year/							
Net movement in funds		24,552	(13,353)	11,199	34,650	(66,353)	(31,703)
Fund balances at 1 July 2022		122,484	53,411	175,895	87,834	119,764	207,598
Fund balances at 30 June 2023		147,036	40,058	187,094	122,484	53,411	175,895

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	11		9,000		12,000
Tangible assets	12		56,996		57,896
			<u>65,996</u>		<u>69,896</u>
Current assets					
Debtors	13	132,490		26,656	
Cash at bank and in hand		179,674		154,992	
		<u>312,163</u>		<u>181,648</u>	
Creditors: amounts falling due within one year	14	(149,388)		(20,336)	
Net current assets			<u>162,775</u>		<u>161,312</u>
Total assets less current liabilities			<u>228,771</u>		<u>231,208</u>
Creditors: amounts falling due after more than one year	15		(41,677)		(55,313)
Net assets			<u><u>187,094</u></u>		<u><u>175,895</u></u>
Income funds					
Restricted funds	18		40,058		53,411
<u>Unrestricted funds</u>					
Designated funds	19	12,084		16,485	
General unrestricted funds		<u>145,952</u>		<u>105,999</u>	
			<u>147,036</u>		<u>122,484</u>
Total Funds			<u><u>187,094</u></u>		<u><u>175,895</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

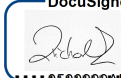
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the charitable company.

THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET - Continued
AS AT 30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/1/2024
..... and were signed on its behalf by:

DocuSigned by:

.....0500999ABD1045B.....
Richard Holland - Trustee

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered in England and Wales. The principal office is Cardiff Blues Community Foundation, Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided.

Income from fundraising is recognised when the event takes place.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance-related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance-related conditions are met. Grants receivables are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees' report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Foundation App	20% on cost
--------------------------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wheelchairs	20% reducing balance.
Computers	20% reducing balance.

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents.

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, the organisation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	221,833	60,745

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	2023 £	2022 £
Education programme	43,815	32,541
Community programme	146,801	220,913
Grants	11,000	31,650
	<u>201,616</u>	<u>285,104</u>
Analysis by fund		
Unrestricted funds	190,616	225,104
Restricted funds	11,000	60,000
	<u>201,616</u>	<u>285,104</u>
Grants		
Employment Grant		23,650
GB Wheelchair Rugby	1,000	-
WCVA	-	-
Jenour Foundation	-	3,000
Community Foundation Wales	10,000	5,000
	<u>11,000</u>	<u>31,650</u>

5 Other trading activities

	Total	Unrestricted Funds
	2022 £	2022 £
Fundraising	-	-
Sponsorship	-	-
	<u>-</u>	<u>-</u>
Other trading activities	-	-
	<u>-</u>	<u>-</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6 Raising funds

	Unrestricted funds	Total
	2023 £	2022 £
Fundraising and publicity	70,598	55,014
	<u>70,598</u>	<u>55,014</u>

7 Charitable activities

	2023 £	2022 £
Staff costs	240,868	248,664
Community programme	41,473	12,449
Printing, postage, and stationery	-	458
Bank charges	2,480	1,082
Management fee	20,000	20,000
Professional fees	1,126	6,110
Computer & Software	3,749	-
Insurance	465	1,859
Motor Expenses	4,889	2,938
Subscriptions	727	409
Depreciation	18,924	17,472
Operational costs	4,493	8,797
Irrecoverable debt	-	550
	<u>339,192</u>	<u>320,788</u>
Share of governance costs (see note 8)	2,460	1,750
	<u>341,652</u>	<u>322,538</u>
Analysis by fund		
Unrestricted funds	317,299	196,185
Restricted funds	24,353	126,353
	<u>341,652</u>	<u>322,538</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8

Governance Costs	2023 £	2022 £
Governance costs:		
Independent examiner fee	2,460	1,750
Legal costs	-	-
	<u>2,460</u>	<u>1,750</u>

9 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10 Staff costs

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Staff	<u>18</u>	<u>12</u>
Employment costs	2023 £	2022 £
Wages and salaries	218,142	225,142
Social security costs	18,321	19,039
Other pension costs	4,405	4,483
	<u>240,868</u>	<u>248,664</u>

No employees who received remuneration in excess of £60,000.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Intangible fixed assets

	Community Foundation App £
Cost	
At 1 July 2022 and 30 June 2023	15,000
Amortisation and impairment	
At 1 July 2022	3,000
Amortisation charged for the year	3,000
At 30 June 2022	6,000
Carrying amount	
At 30 June 2023	9,000
At 30 June 2022	12,000

12 Tangible fixed assets

	Wheelchairs & other Equipment £	Computers £	Total £
Cost			
At 1 July 2022	70,278	5,604	75,882
Additions	11,509	-	-
At 30 June 2023	81,787	5,604	87,391
Depreciation and impairment			
At 1 July 2022	16,867	1,119	17,986
Depreciation charged in the year	11,008	1,401	12,409
At 30 June 2023	27,875	2,520	30,395
Carrying amount			
At 30 June 2023	53,912	3,084	56,996
At 30 June 2022	53,411	4,485	57,896

13 Debtors

	2022 £	2022 £
Amounts falling due within one year:		
Trade debtors	132,490	26,656

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

14 Creditors: amounts falling due within one year

	Notes	2022 £	2022 £
Borrowings		13,571	10,699
Deferred income	17	33,124	5,028
Trade creditors		-	2,169
Other creditors		100,943	840
Accruals and deferred income		1,750	1,600
		<u>149,388</u>	<u>20,336</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2022 £
Borrowings	<u>41,677</u>	<u>55,313</u>

16 Loans and overdrafts

	2022 £	2022 £
Other loans	<u>55,248</u>	<u>66,012</u>
Payable within one year	13,571	10,699
Payable after one year	<u>41,677</u>	<u>55,313</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>-</u>	<u>14,104</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Deferred income

	2022 £	2022 £
Arising from BTEC income	-	5,028

Deferred income included in the financial statements is as follows:

	2022 £	2022 £
Balance brought forward	5,028	5,325
Income received	33,124	37,569
Income released	(5,028)	(37,866)
Balance carried forward	33,124	5,028

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023
Employment Grant	60,000	(60,000)	-			
WCVA	-	(53,000)	-			
WRU Collaborative Projects	-	(13,353)	53,411		(13,353)	40,058
	60,000	(126,353)	53,411	60,000	(73,353)	40,058

Employment Grant

Part funding of salaries for our Rugby Officers.

WCVA Third Sector Resilience Fund

Funding received to provide survival and recovery support during and post Covid.

WRU Collaborative Projects

Funding received to support the setup, and support of wheelchair rugby (fixed assets).

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 July 2022	Movement in funds		Balance at 30 June 2023
	£	£	Incoming resources £	Resources expended £	
Intangible assets	15,000	15,000	-	(6,000)	9,000
Fixed Assets	-	-	5,604	(2,520)	3,084
	<u>15,000</u>	<u>15,000</u>	<u>5,604</u>	<u>(8,520)</u>	<u>12,084</u>

Intangible assets

Fund relates to the unrestricted net book value of the charity's intangible assets.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 represented by:							
Intangible fixed assets	-	9,000	-	9,000	-	-	12,000
Tangible assets	13,854	3,084	40,058	56,996	4,485	53,411	57,896
Current assets/(liabilities)	162,775	-	-	162,775	161,312	-	161,312
Long term liabilities	(41,677)	-	-	(41,677)	(55,313)	-	(55,313)
	<u>134,952</u>	<u>12,084</u>	<u>40,058</u>	<u>187,094</u>	<u>72,834</u>	<u>53,411</u>	<u>175,895</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

21 Related party transactions

During the year Cardiff Rugby Limited received income on behalf of the charity totalling £107,271 (2022: £109,681) and recharged expenditure to the charity totalling £470,374 (2022: £288,358). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Rugby Limited £100,943 (2022: £840). The organisations are related due to common directors/trustees.

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales - Charity number 1179205

Accounts

Charity registration number 1179205

THE CARDIFF BLUES COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE CARDIFF BLUES COMMUNITY FOUNDATION

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THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

- Promotion of community participation in amateur sport
- Promotion of healthy recreation by the provision of facilities for sports, recreation and/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- Advancement of education of children and young people and in particular in relation to sport and physical activities

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative and sustainable programmes on sport related themes, health, mental health, social inclusion and education. Using sport to deliver change in the community, harnessing social good, improving and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age or socio-economic background.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 114 active volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. 25 volunteers have also volunteered within our Wheelchair rugby, visually impaired rugby and general fundraising activity.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region and we will continue to increase our numbers of volunteers going forward.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

2021 - 2022 the demand for our services following the Coronavirus pandemic was unprecedented.

The need to ensure that sport and physical exercise were accessible for all was vitally important. Our communities needs have increased by a huge amount, support for alternative activities within our schools and communities with employability workshops and mental health being high on agendas. We expanded our disability sport provision, increased our education and employability support programmes and made some real differences throughout our communities.

During 2021-22 we engaged with 55,019 individuals, many from marginalised and disadvantaged communities, providing a variety of new ways to engage with sport in order to build personal well-being and strengthen communities.

INCLUSION

Our disability and inclusion offering continues to increase, ensuring we provide and deliver multiple programmes and opportunities for people with physical disabilities, deaf, visually impaired, learning disabilities and autism. All staff received Autism Awareness, Working with disabled performers and Mental Health Awareness training courses throughout the lockdown period.

- **Wheelchair Rugby**

The team is now established training each week with 8 participants.

- **Visually Impaired Rugby & Inclusive teams**

Our visually impaired provision continues to grow rapidly with numbers increasing, the team trains every Wednesday with over 15 participants each week. We now have a strategy in place to support visually impaired children, as well as adults, through a number of planned events.

We have run a number of festivals with hundreds of participants showcasing all the teams such as VI, LGBTQ+, mixed disabilities and mental health teams.

- **Walking Rugby**

Walking rugby is growing rapidly, we now support 15 teams in the region through guest coaching and festivals.

- **Inclusive Community Club (ICC)**

The ICC provision continues to grow. We are working with the regional SEN schools over the coming months to further promote and strengthen this initiative with the establishment of further ICC's in other areas.

- **Inclusive Rugby Camps**

These camps were aimed at children between the ages of 6-16 of various disabilities and run during the school holidays. From these camps we have also been able to 'sign post' new participants to our weekly Inclusive Community Club program.

HEALTH

We successfully delivered a range of programmes, we have highlighted a few below:

- **Fit & Fed**

Fun, interactive delivery teamed with free lunches addressing holiday hunger for disadvantaged children. Over 2,000 children participated in our school holiday provision and had free meals throughout 30 locations throughout our region

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

- **Dementia awareness & support programmes**

We continue to support various groups wherever possible and have made links with Sporting memories and Forget Me Knot chorus.

- **Events**

As restrictions lifted, we attended 31 events engaging over 25,000 people.

EDUCATION

- 181 primary schools, over 5,000 children engaged in our 'Health & Wellbeing' primary school programme. Written with the advice of teachers to ensure it fits in with the curriculum. Topics covered include an introduction to health & wellbeing, benefits of exercise, healthy body healthy brain, Mental wellbeing, Self-care and rest/relaxation techniques and mindfulness.
- 48 comprehensive/high schools were supported last year.
- We continued to deliver our BTEC Level 3 in sport qualification in 2 schools in partnership with CAVC with high success rates.
- Student Community Coach Mentor programme delivered throughout our regionally based universities, using students within their placements we have been able to capture over 20 level 1 and 2 rugby qualified coaches. We have also been able to add regular volunteers to our programs who will be an asset to us in growing our programs, through mentorship and CPD's we continue to develop individuals who have a passion for rugby within the region.
- 128 Secondary School learners went through our Rugby Leaders and Sports Leadership Qualifications

EMPLOYABILITY

Raising Aspirations

'Raising Aspirations' continues to be a successful programme with schools reporting a marked increase in attendance & attainment. Students explored different options for their future as well as improved their personal development and self-confidence along with gaining qualifications. 5 Schools and 69 children received this programme.

Tackle

'TACKLE' uses the power of sport to engage young people in different ways of learning, supporting them through tough challenges. Using our heritage and brand to unlock opportunity and potential in young people, developing skills and increase self-esteem, boost confidence and build resilience for success in later life. Utilising our commercial partners, local businesses and organisations to provide workplace visits and employability workshops including mock interviews, CV writing and what employers want workshops.

OTHER

- **Women & Girls rugby**

We have run numerous girls' camps, girls development days and delivered girls rugby in a large amount of schools, engaging over 3,000 girls.

We have supported our U18 region girls' team.

- **Community Club Support**

We have supported our regional clubs with summer recruitment or fun days, ticket offers and free ticket offers for Clubs day. We have also supported with presentation evenings and guest coaching sessions with our professional players.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

Total income for 2021/22 was £345,849 (2020/21: £279,399) and expenditure £377,552 (2020/21: £96,301).

This shows a loss of £31,703 – this was an expected loss and is down to the spending of restricted funds as per grant conditions.

Reserves

Free reserves held at the year-end were £105,999 (2020/21: £72,834)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The charity is a charitable incorporated organisation registered with the Charity Commission on 16th July 2018.

The charity's governing document is a CIO Foundation Constitution.

Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants and volunteers

Recruitment and appointment of trustees

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Reference and administrative details

Charity name The Cardiff Blues Community Foundation

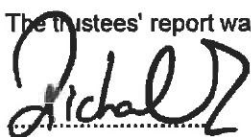
Charity number 1179205

Principal office Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

Trustees Richard Holland
Rhys Blumberg
Martyn Ryan
Kay Martin
Kristy John
Sarah Hopkins
Hywel Peterson
Tomos Shanklin - appointed 07/12/22

Independent examiners Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Richard Holland - Trustee

Dated: 28.4.23

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CARDIFF BLUES COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARDIFF BLUES COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of The Cardiff Blues Community Foundation (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 28-4-2023

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	60,745	-	60,745	5,706	-	5,706
Charitable activities	4	225,104	60,000	285,104	78,223	181,470	259,693
Other trading activities	5	-	-	-	14,000	-	14,000
Total income		285,849	60,000	345,849	97,929	181,470	279,399
Expenditure on:							
Raising funds	6	55,014	-	55,014	-	-	-
Charitable activities	7	196,185	126,353	322,538	34,595	61,706	96,301
Total expenditure		251,199	126,353	377,552	34,595	61,706	96,301
Net income/(expenditure) for the year/							
Net movement in funds		34,650	(66,353)	(31,703)	63,334	119,764	183,098
Fund balances at 1 July 2021		87,834	119,764	207,598	24,500	-	24,500
Fund balances at 30 June 2022		122,484	53,411	175,895	87,834	119,764	207,598

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

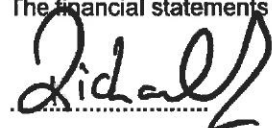
THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	11		12,000		15,000
Tangible assets	12		57,896		66,764
			<u>69,896</u>		<u>81,764</u>
Current assets					
Debtors	13	26,656		39,532	
Cash at bank and in hand		154,992		190,091	
		<u>181,648</u>		<u>229,623</u>	
Creditors: amounts falling due within one year	14	(20,336)		(29,553)	
Net current assets			<u>161,312</u>		<u>200,070</u>
Total assets less current liabilities			<u>231,208</u>		<u>281,834</u>
Creditors: amounts falling due after more than one year	15		(55,313)		(74,236)
Net assets			<u><u>175,895</u></u>		<u><u>207,598</u></u>
Income funds					
Restricted funds	18		53,411		119,764
<u>Unrestricted funds</u>					
Designated funds	19	16,485		15,000	
General unrestricted funds		<u>105,999</u>		<u>72,834</u>	
			<u>122,484</u>		<u>87,834</u>
			<u><u>175,895</u></u>		<u><u>207,598</u></u>

The financial statements were approved by the Trustees on 28.4.23



Richard Holland - Trustee

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered in England and Wales. The principal office is Cardiff Blues Community Foundation, Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided.

Income from fundraising is recognised when the event takes place.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Foundation App	20% on cost
--------------------------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wheelchairs	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, the organisation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	60,745	5,706

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	2022 £	2021 £
Education programme	32,541	54,223
Community programme	220,913	21,000
Grants	31,650	184,470
	<u>285,104</u>	<u>259,693</u>
Analysis by fund		
Unrestricted funds	225,104	78,223
Restricted funds	60,000	181,470
	<u>285,104</u>	<u>259,693</u>
Grants		
Employment Grant	23,650	35,000
Welsh Rugby Union	-	71,800
WCVA	-	74,670
Jenour Foundation	3,000	3,000
Community Foundation Wales	5,000	-
	<u>31,650</u>	<u>184,470</u>

5 Other trading activities

	Total	Unrestricted funds
	2022 £	2021 £
Fundraising	-	(1,000)
Sponsorship	-	15,000
	<u>-</u>	<u>14,000</u>
Other trading activities	-	14,000
	<u>-</u>	<u>14,000</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising and publicity	55,014	-
	<u>55,014</u>	<u>-</u>

7 Charitable activities

	2022 £	2021 £
Staff costs	248,664	69,267
Community programme	12,449	2,751
Printing, postage and stationery	458	-
Bank charges	1,082	88
Management fee	20,000	-
Professional fees	6,110	12,550
Donations	-	1,000
Insurance	1,859	2,250
Motor Expenses	2,938	3,392
IT Costs	-	77
Subscriptions	409	162
Depreciation	17,472	3,514
Operational costs	8,797	-
Irrecoverable debt	550	-
	<u>320,788</u>	<u>95,051</u>
Share of governance costs (see note 8)	1,750	1,250
	<u>322,538</u>	<u>96,301</u>
Analysis by fund		
Unrestricted funds	196,185	34,595
Restricted funds	126,353	61,706
	<u>322,538</u>	<u>96,301</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination fees	-	1,750	1,750	-	1,250
	-	1,750	1,750	-	1,250
Analysed between Charitable activities	-	1,750	1,750	-	1,250

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

None of the trustees were reimbursed for expenses during the current or prior year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff	12	5

Employment costs

	2022 £	2021 £
Wages and salaries	225,142	56,288
Social security costs	19,039	10,306
Other pension costs	4,483	2,673
	248,664	69,267

Coronavirus Job Retention Scheme

During the year Cardiff Blues Limited claimed £8,650 in relation to employee costs recharged to the charity (2021: £67,010).

Key management personnel

The remuneration of key management personnel during the year was £50,176 (2021: £48,352).

Employees earning > £60k

There were no employees who received remuneration > £60k during the current or prior year.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Intangible fixed assets

	Community Foundation App £
Cost	
At 1 July 2021 and 30 June 2022	15,000
Amortisation and impairment	
At 1 July 2021	-
Amortisation charged for the year	3,000
At 30 June 2022	3,000
Carrying amount	
At 30 June 2022	12,000
At 30 June 2021	15,000

12 Tangible fixed assets

	Wheelchairs £	Computers £	Total £
Cost			
At 1 July 2021	70,278	-	70,278
Additions	-	5,604	5,604
At 30 June 2022	70,278	5,604	75,882
Depreciation and impairment			
At 1 July 2021	3,514	-	3,514
Depreciation charged in the year	13,353	1,119	14,472
At 30 June 2022	16,867	1,119	17,986
Carrying amount			
At 30 June 2022	53,411	4,485	57,896
At 30 June 2021	66,764	-	66,764

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	26,656	39,532

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		10,699	-
Deferred income	17	5,028	5,325
Trade creditors		2,169	615
Other creditors		840	22,163
Accruals and deferred income		1,600	1,450
		<u>20,336</u>	<u>29,553</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	<u>55,313</u>	<u>74,236</u>

16 Loans and overdrafts

	2022 £	2021 £
Other loans	<u>66,012</u>	<u>74,236</u>
Payable within one year	10,699	-
Payable after one year	<u>55,313</u>	<u>74,236</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>14,104</u>	<u>27,292</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Deferred income

	2022 £	2021 £
Arising from BTEC income	5,028	5,325

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Balance brought forward	5,325	-
Income received	37,569	59,548
Income released	(37,866)	(54,223)
Balance carried forward	5,028	5,325

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Employment Grant	35,000	(35,000)	-	60,000	(60,000)	-
WCVA	74,670	(21,670)	53,000	-	(53,000)	-
WRU Collaborative Projects	71,800	(5,036)	66,764	-	(13,353)	53,411
	181,470	(61,706)	119,764	60,000	(126,353)	53,411

Employment Grant

Part funding of salaries for our Rugby Officers.

WCVA Third Sector Resilience Fund

Funding received to provide survival and recovery support during and post Covid.

WRU Collaborative Projects

Funding received to support the setup, and support of wheelchair rugby (fixed assets).

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 July 2021	Movement in funds		Balance at 30 June 2022
	£	£	Incoming resources £	Resources expended £	£
Intangible assets	15,000	15,000	-	(3,000)	12,000
Fixed Assets	-	-	5,604	(1,119)	4,485
	<u>15,000</u>	<u>15,000</u>	<u>5,604</u>	<u>(4,119)</u>	<u>16,485</u>

Intangible assets

Fund relates to the unrestricted net book value of the charity's intangible assets.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

20 Analysis of net assets between funds

Fund balances at 30 June 2022 are represented by:

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£
Intangible fixed assets	-	12,000	-	12,000	-	-	15,000
Tangible assets	-	4,485	53,411	57,896	-	66,764	66,764
Current assets/(liabilities)	161,312	-	-	161,312	147,070	53,000	200,070
Long term liabilities	(55,313)	-	-	(55,313)	(74,236)	-	(74,236)
	105,999	16,485	53,411	175,895	72,834	119,764	207,598

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

21 Events after the reporting date

From August 1st 2021 the trading name of the charity was changed to Cardiff Rugby Community Foundation.

22 Related party transactions

During the year Cardiff Blues Limited received income on behalf of the charity totalling £109,681 (2021: £3,753) and recharged expenditure to the charity totalling £288,358 (2021: £143,564). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Blues Limited £840 (2021: £22,163). The organisations are related due to common directors/trustees.

THE CARDIFF BLUES COMMUNITY FOUNDATION

England & Wales - Charity number 1179205

Accounts

Charity Registration No. 1179205

**THE CARDIFF BLUES COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

THE CARDIFF BLUES COMMUNITY FOUNDATION

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THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

For the benefit of the public in the geographical area of the Cardiff Blues rugby region.

- Promotion of community participation in amateur sport
- Promotion of healthy recreation by the provision of facilities for sports, recreation and/or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants
- Advancement of education of children and young people and in particular in relation to sport and physical activities

The objectives and activities of the charity are to promote community participation throughout the Cardiff Blues region. Delivering inclusive, innovative and sustainable programmes on sport related themes, health, mental health, social inclusion and education. Using sport to deliver change in the community, harnessing social good, improving and increasing opportunities and empowering people to make positive life choices, irrespective of race, gender, disability, belief, sexual orientation, age or socio-economic background.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

Last year the charity had 95 active volunteers through our community coaching mentorship programme comprising of USW students and Secondary Schools pupils completing their Rugby leaders and Sports leadership awards. Five volunteers have also volunteered within our Wheelchair rugby and visually impaired rugby teams.

These volunteers play a major role in ensuring we continue to increase engagement throughout our region and we will continue to increase our numbers of volunteers going forward.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

2020 - 2021 has been a difficult year for everyone due to the Coronavirus pandemic.

During the early stages of lockdown our programme delivery and income generation schemes were severely disrupted by COVID restrictions, leading to increased financial pressures. We unfortunately had to make one redundancy due to the financial constraints and restructured to allow better efficiency and resilience.

We utilised the CJRS government scheme which enabled us to continue to employ all other officers.

The need to ensure that sport and physical exercise are made accessible for all is vitally important. Our communities' needs have increased by a huge amount, support for alternative activities within our schools and communities with employability workshops and mental health being high on agendas. We found ways to adapt and expanded our disability sport provision to combat social isolation, increased our education and employability support programmes, and are developing a girl's empowerment programme.

We delivered digitally through lockdowns and due to receiving a resilience grant from the WCVA, which has allowed us to re-build and strengthen and increase our staff numbers coming out of the final lockdown period.

During 2020-21 we engaged with 26,032 individuals, many from marginalised and disadvantaged communities, providing a variety of new ways to engage with sport in order to build personal wellbeing and strengthen communities.

We are seeing an increasing request for support to our schools and communities and through the new strategy and rebuild process we are in a good position to deliver and have become more sustainable.

INCLUSION

Our disability and inclusion offering continues to increase, ensuring we provide and deliver multiple programmes and opportunities for people with physical disabilities, deaf, visually impaired, learning disabilities and autism. All staff received Autism Awareness, Working with Disabled Performers and Mental Health Awareness training courses throughout the lockdown period.

• Wheelchair Rugby

In partnership with the WRU, Great Britain Wheelchair Rugby and Disability Sport Wales we received a grant of £71K which allowed us to purchase sports wheelchairs to establish a new Wheelchair Rugby team to service the region. The foundation held a regional launch event at Sport Wales with the aim to attract new players to the team as well as promote the sport in general. The team is now firmly established, training each week with over 15 participants.

• Visually Impaired Rugby & Inclusive teams

We have worked as a group to promote the sport and the regional team, most recently we appeared on S4C and ITV national news. In August we held our first Inclusive rugby festival, this was an opportunity to promote VI rugby as well as showcase all the different teams that support LGBTQ+, mixed disabilities, mental health, etc. Attended by over 100 participants it proved a fantastic event for the foundations commitment to varying formats of the game.

• Walking Rugby

We have established new walking rugby teams this year, 11 teams took part in two festivals. Walking Rugby is an inclusive form of the game that all ages and sexes can play.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

- **Inclusive Community Club (ICC)**

The ICC has been running for several years now and continues to grow from strength to strength. Despite Covid, as soon as we returned in May this year the participants were eager as ever to return and even attracted new participants. We will be working with the regional SEN schools over the coming months to further promote and strengthen this initiative with the establishment of further ICC's in other areas.

- **Inclusive Rugby Camps**

In-line with our very successful summer camp provision across the region this year, we also included the first ever inclusive rugby camps. These camps were aimed at children between the ages of 6-16 of various disabilities. From these camps we have also been able to 'signpost' new participants to our weekly Inclusive Community Club program.

HEALTH

We successfully delivered a range of programmes, we have highlighted a few below:

- **Fit & Fed**

Fun, interactive delivery teamed with free lunches addressing holiday hunger for disadvantaged children. Over 1,500 children participated in our school holiday provision and had free meals throughout 26 locations throughout our region.

- **Mental Health Support**

Working with the Cardiff & Vale University Health Board & Lions Barber Collective.

- **Dementia awareness & support programmes**

Yoga for people living with dementia & coffee social mornings at CAP.

- **Active Families & Family Fit**

Physical sessions for all the family whereby children get to play and have fun and keep active with their family.

- **Events**

We attended over 20 events this year engaging thousands. We have also held a corporate tag festival at Cardiff castle.

EDUCATION

- 102 primary schools, over 3,000 children engaged in our 'Health & Wellbeing' primary school programme. Written with the advice of teachers to ensure it fits in with the curriculum. Topics covered include an introduction to health & wellbeing, benefits of exercise, healthy body healthy brain, Mental wellbeing, Self-care and rest/relaxation techniques and mindfulness.
- 17 comprehensive/high schools were supported last year.
- We continued to deliver our Foundation degree in Sport & our BTEC Level 3 in sport qualification in three schools in partnership with CAVC, with high success rates.
- Student Community Coach Mentor programme delivered throughout our regionally based universities, using students within their placements we have been able to capture over 20 Level 1 and 2 rugby qualified coaches. We have also been able to add regular volunteers to our programs who will be an asset to us in growing our programs, through mentorship and CPD's we continue to develop individuals who have a passion for rugby within the region.
- 83 Secondary School learners went through our Rugby Leaders and Sports Leadership Qualifications

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

EMPLOYABILITY

Raising Aspirations

'Raising Aspirations' continues to be a successful programme with schools reporting a marked increase in attendance & attainment. Students explored different options for their future as well as improved their personal development and self-confidence along with gaining qualifications. Five schools and 62 children received this programme.

Tackle

'TACKLE' uses the power of sport to engage young people in different ways of learning, supporting them through tough challenges. Using our heritage and brand to unlock opportunity and potential in young people, developing skills and increase self-esteem, boost confidence and build resilience for success in later life. Utilising our commercial partners, local businesses and organisations to provide workplace visits and employability workshops including mock interviews, CV writing and what employers want workshops.

OTHER

• Women & Girls rugby

We had nearly 200 girls attend our girls only camps in the summer, this has resulted in record numbers joining the girls cluster centres throughout the region.

We are currently delivering 8-week skill centre blocks in the North & South of the region for U12-U16 girls and a 4-week elite skill centre block to identify U18 players ready for the girls regional programme. Over 100 girls are currently participating in this programme weekly.

• Community Club Support

Despite a busy summer, as a foundation we were still able to support our regional clubs. Many clubs ran summer recruitment or fun days to celebrate the return of rugby, the foundation officers supported using our community inflatables and coaching skills, as well as promoting their day through our social media channels.

• App development

We have progressed the new Cardiff Rugby Community Foundation App. We are currently adding resources to the application which will enable us to deliver digitally. This will also give us the ability to easily download information for grant outcomes and impact reports.

Financial review

The lockdown restrictions from March meant very little physical delivery, massively reduced fundraising activities and reduction of delivery of income generation programmes such as holiday camps and Cardiff Blues Experiences. Unfortunately, we also had to make some staff cuts and a redundancy to ensure the foundation remained sustainable and financially stable.

We offset some of these income downturns with the financial support we were able to access via the Government Job Retention Scheme (furlough), Bounce Back loan scheme and WCVA loan.

We set to re-build, which was aided by the gaining of grant income, which in turn has allowed us to become more sustainable and resilient.

Total income for 2020/21 was £279,399 (2019/20: £174,983) and expenditure £96,301 (2019/20: £162,532). The increased income was due to restricted income predominately from the resilience grant and the wheelchair grant. Unrestricted income was reduced although due to a reduction in staff costs, this did increase our net contribution.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Cash held at the year-end was £190,091 (2019/20: £24,386).

Reserves

Free reserves held at the year-end were £72,834 (2019/20: £24,500)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The charity is a charitable incorporated organisation registered with the Charity Commission on 16 July 2018.

The charity's governing document is a CIO Foundation Constitution.

Day-to-day management of the organisation is delegated to the Foundation Director, who manages a team of staff, consultants and volunteers

Recruitment and appointment of trustees

Every appointed trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as appointed trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

THE CARDIFF BLUES COMMUNITY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Reference and administrative details

Charity name The Cardiff Blues Community Foundation

Charity number 1179205

Principal office Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

Trustees Richard Holland
Rhys Blumberg - appointed 9/2/21
Martyn Ryan
Kay Martin
Kristy John
Sarah Hopkins
Hywel Peterson

Independent examiners Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Richard Holland - Trustee

Dated: 26.4.22

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CARDIFF BLUES COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARDIFF BLUES COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of The Cardiff Blues Community Foundation (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Dated: 27/4/22

THE CARDIFF BLUES COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	5,706	-	5,706	3,407	-	3,407
Charitable activities	4	78,223	181,470	259,693	87,674	46,560	134,234
Other trading activities	5	14,000	-	14,000	22,342	15,000	37,342
Total income		97,929	181,470	279,399	113,423	61,560	174,983
Expenditure on:							
Raising funds	6	-	-	-	2,276	-	2,276
Charitable activities	7	34,595	61,706	96,301	98,696	61,560	160,256
Total resources expended		34,595	61,706	96,301	100,972	61,560	162,532
Net income for the year/ Net movement in funds		63,334	119,764	183,098	12,451	-	12,451
Fund balances at 1 July 2020		24,500	-	24,500	12,049	-	12,049
Fund balances at 30 June 2021		87,834	119,764	207,598	24,500	-	24,500

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

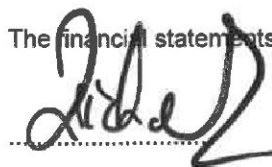
THE CARDIFF BLUES COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	11		15,000		-
Tangible assets	12		66,764		-
			<u>81,764</u>		<u>-</u>
Current assets					
Debtors	13	39,532		31,681	
Cash at bank and in hand		190,091		24,386	
		<u>229,623</u>		<u>56,067</u>	
Creditors: amounts falling due within one year	14	(29,553)		(31,567)	
Net current assets			200,070		24,500
Total assets less current liabilities			<u>281,834</u>		<u>24,500</u>
Creditors: amounts falling due after more than one year	15		(74,236)		-
Net assets			<u><u>207,598</u></u>		<u><u>24,500</u></u>
Income funds					
Restricted funds	18		119,764		-
<u>Unrestricted funds</u>					
Designated funds	19	15,000		-	
General unrestricted funds		72,834		24,500	
		<u>87,834</u>		<u>24,500</u>	
			<u><u>207,598</u></u>		<u><u>24,500</u></u>

The financial statements were approved by the Trustees on 26.9.22



Richard Holland - Trustee

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Cardiff Blues Community Foundation is a charitable incorporated organisation registered in England and Wales. The principal office is Cardiff Blues Community Foundation, Cardiff Arms Park, Westgate Street, Cardiff, CF10 1JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities is recognised in the period to which the service is provided.

Income from fundraising is recognised when the event takes place.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the society's objectives as stated in the trustees report. This also includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Foundation App	20% on cost
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wheelchairs	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, the organisation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	5,706	3,407

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Charitable activities

	2021 £	2020 £
Education programme	54,223	31,767
Community programme	21,000	55,907
Grants	184,470	46,560
	<u>259,693</u>	<u>134,234</u>
Analysis by fund		
Unrestricted funds	78,223	87,674
Restricted funds	181,470	46,560
	<u>259,693</u>	<u>134,234</u>
Grants		
Employment Grant	35,000	43,167
PRW	-	1,893
Sport Wales Community Chest Grant	-	1,500
Welsh Rugby Union	71,800	-
WCVA	74,670	-
Jenour Foundation	3,000	-
	<u>184,470</u>	<u>46,560</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Fundraising	(1,000)	13,842	-	13,842
Sponsorship	15,000	8,500	15,000	23,500
	<u>14,000</u>	<u>22,342</u>	<u>15,000</u>	<u>37,342</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity	-	2,276
	<u>-</u>	<u>2,276</u>
	<u>-</u>	<u>2,276</u>

7 Charitable activities

	2021	2020
	£	£
Staff costs	69,267	142,599
Community programme	2,751	15,722
Bank charges	88	60
Professional fees	12,550	900
Donations	1,000	-
Insurance	2,250	-
Motor Expenses	3,392	-
IT Costs	77	-
Subscriptions	162	-
Depreciation	3,514	-
	<u>95,051</u>	<u>159,281</u>
Share of governance costs (see note 8)	1,250	975
	<u>96,301</u>	<u>160,256</u>
	<u>96,301</u>	<u>160,256</u>
Analysis by fund		
Unrestricted funds	34,595	98,696
Restricted funds	61,706	61,560
	<u>96,301</u>	<u>160,256</u>
	<u>96,301</u>	<u>160,256</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examination fees	-	1,250	1,250	-	975	975
	-	1,250	1,250	-	975	975
Analysed between Charitable activities	-	1,250	1,250	-	975	975

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

None of the trustees were reimbursed for expenses during the current or prior year.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Staff	5	8

Employment costs

	2021 £	2020 £
Wages and salaries	56,288	126,265
Social security costs	10,306	12,959
Other pension costs	2,673	3,375
	69,267	142,599

Coronavirus Job Retention Scheme

During the year Cardiff Blues Limited claimed £67,010 in relation to employee costs recharged to the charity (2020: £35,024).

Key management personnel

The remuneration of key management personnel during the year was £48,352 (2020: £45,811).

Employees earning > £60k

There were no employees who received remuneration > £60k during the current or prior year.

11 Intangible fixed assets

	Community Foundation App £
Cost	
At 1 July 2020	-
Additions - separately acquired	15,000
At 30 June 2021	15,000
Amortisation and impairment	
At 1 July 2020 and 30 June 2021	-
Carrying amount	
At 30 June 2021	15,000
At 30 June 2020	-

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Tangible fixed assets

	Wheelchairs £
Cost	
Additions	70,278
At 30 June 2021	70,278
Depreciation and impairment	
At 1 July 2020	3,514
At 30 June 2021	3,514
Carrying amount	
At 30 June 2021	66,764

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	39,532	31,681

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	17	5,325	-
Trade creditors		615	1,022
Other creditors		22,163	29,345
Accruals and deferred income		1,450	1,200
		29,553	31,567

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	74,236	-

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

16 Loans and overdrafts

	2021 £	2020 £
Other loans	74,236	-
	<u>74,236</u>	<u>-</u>
Payable after one year	74,236	-
	<u>74,236</u>	<u>-</u>
Amounts included above which fall due after five years:		
Payable by instalments	27,292	-
	<u>27,292</u>	<u>-</u>

The charity received a loan from WCVA totalling £24,890. No repayment is due within the first 24 months with interest being charged at 3% from month 25.

The charity also received a bounce back loan from Barclays Bank totalling £49,346. No repayment is due within the first 12 months with interest being charged at 2.5% from month 13.

17 Deferred income

	2021 £	2020 £
Arising from BTEC income	5,325	-
	<u>5,325</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Income received	59,548	-
Income released	(54,223)	-
	<u>5,325</u>	<u>-</u>
Balance carried forward	5,325	-
	<u>5,325</u>	<u>-</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 30 June 2021
	£	£	£	£	£	£
Tackle Grant	1,893	(1,893)	-	-	-	-
Employment Grant	43,167	(43,167)	-	35,000	(35,000)	-
Corporate Programme Funding	15,000	(15,000)	-	-	-	-
Sport Wales Community Chest Grant	1,500	(1,500)	-	-	-	-
WCVA	-	-	-	74,670	(21,670)	53,000
WRU Collaborative Projects	-	-	-	71,800	(5,036)	66,764
	<u>61,560</u>	<u>(61,560)</u>	<u>-</u>	<u>181,470</u>	<u>(61,706)</u>	<u>119,764</u>

Tackle Grant

Delivery of inclusion programme with aims of building soft skills such as communication, confidence building tied in with employability skills.

Employment Grant

Part funding of salaries for our Rugby Officers.

Corporate Programme Funding

Delivery of the raising aspirations programme which is aimed at children from disadvantaged areas looking for further education opportunities such as apprenticeships.

Sport Wales Community Chest Grant

Funding received to cover activities that encourage more people to be more active, more often.

WCVA Third Sector Resilience Fund

Funding received to provide survival and recovery support during and post Covid.

WRU Collaborative Projects

Funding received to support the setup, and support of wheelchair rugby.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 July 2020	Transfers	Balance at 30 June 2021
	£	£	£	£
Intangible assets	-	-	15,000	15,000
	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>

Intangible assets

Fund relates to the unrestricted net book value of the charity's intangible assets.

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

20 Analysis of net assets between funds

Fund balances at 30 June 2021 are represented by:

Intangible fixed assets
Tangible assets
Current assets/(liabilities)
Long term liabilities

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	-	15,000	-	15,000	-	-	-
	-	-	66,764	66,764	-	-	-
	147,070	-	53,000	200,070	24,500	-	24,500
	(74,236)	-	-	(74,236)	-	-	-
	<u>72,834</u>	<u>15,000</u>	<u>119,764</u>	<u>207,598</u>	<u>24,500</u>	<u>-</u>	<u>24,500</u>

THE CARDIFF BLUES COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

21 Events after the reporting date

From August 1st 2021 the trading name of the charity was changed to Cardiff Rugby Community Foundation.

22 Related party transactions

During the year Cardiff Blues Limited received income on behalf of the charity totalling £3,753 (2020: £51,545) and recharged expenditure to the charity totalling £143,564 (2020: £145,084). Details of the income and expenditure can be found in the financial statements. At the year end the charity owed Cardiff Blues Limited £22,163 (2020: £29,095). The organisations are related due to common directors/trustees.