

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Swindon Music Service

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Swindon Music Service

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for the Year Ended 31 March 2025

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Swindon Music Service

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are for the public benefit: to advance education particularly (but not exclusively) in relation to music; to advance the arts and culture, particularly (but not exclusively), by promoting and facilitating access to, performances of, and participation in performances of, music; to provide for the recreation of members of the public by providing equipment, facilities and services to them in the interests of social welfare with the object of improving their conditions of life. Nothing in this constitution shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the charities and trustee investment (Scotland) act 2005 and section 2 of the charities act (Northern Ireland) 2008.

The Charity aims to create opportunities which will deepen the interests and skills of children and young people from 0 to 18, and families and people of all ages in the community through providing a range of musical and social experiences. Music programmes in local schools will be delivered, supported and facilitated.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

This year the charity has become a member of a successful consortium bid to the Arts Council England/DfE to become the strategic lead, along with Gloucestershire Music - a department within Gloucestershire County council and The Music Works. The consortium leads the music hub for the geography of Gloucestershire, Swindon and Wiltshire through a collective called GSW Music Hub. The GSW Music Hub has a number of associate delivery partners, along with the three consortium members that it commissions to undertake various projects in school and the local communities.

SCHOOLS

- Whole Class Ensemble Tuition (WCET): - SMS continues to successfully deliver this program to most primary schools. Our annual Needs Analysis confirms this as the most valued aspect of our services. We also offer schools in Wiltshire a portal where they apply for funding to support WCET, schools and then they pay the Associate tutors direct themselves

- Progression Support: We've continued to expanded access to music education through our generous subsidies policy, offering 50-60% cost reductions for children from less privileged backgrounds. Fifty percent (50%) for schools' subsidies where pupils could access instrumental and vocal tuition with the hope that schools would supplement this with some funds from pupil premium. Sixty percent (60%) offered for instrumental and vocal tuition for out-of-school music lessons. This year, schools in Wiltshire can also apply for financial bursaries to help fund instrumental & vocal tuition during the school time.

- Singing Strategy: Our popular school festivals at the Wyvern Theatre have fully rebounded, with schools enthusiastically participating once again. We delivered 5 concerts for KS 1 & 2 children. JTP (one of our delivery partners also delivered a full day's vocal workshop for KS 3 & 4 young people.

- GCSE Music Enhancement: Once again we successfully held a live performance workshop, partnering with the prestigious Bournemouth Symphony Orchestra to support KS3-4 progression. This year saw 7 schools attend with 157 students in attendance.

- Live Music Opportunities: Face-to-face Roadshows are delivered to schools, weekly groups and ensembles also continue to flourish seeing vibrant termly concerts at the Platform.

- There are 14 schools' music clusters in Wiltshire that are coordinated by the Charity through 5 self-employed consultants.

Swindon Music Service
Report of the Trustees
for the Year Ended 31 March 2025

COMMUNITY

- Thriving Ensembles: Swindon Young Musicians has had yet another successful year playing at local events. Since January 2025, we had other music centre's being supported by the Charity such as: Salisbury Area Young Musicians, Wiltshire Young Musicians and a regional youth orchestra and Jazz collective.

- Regional Leadership: We successfully hosted a Music for Youth regional festival, cementing our position as a key southwest centre. This year, once again, saw the Youth Wind Band perform at the National Festival held at Birmingham Symphony Hall organised by Music for Youth.

- Effective Communication: We've maintained strong connections with schools, the community in Swindon, further developed effective communications with Wiltshire schools and local communities

This year demonstrates SMS's resilience, adaptability, and unwavering commitment to providing high-quality, accessible music education to all in our community, as well as taking on the strategic lead for Wiltshire.

Swindon Music Service: A Year of Growth and Success

FINANCIAL REVIEW

Financial position and principal funding sources

The charity has managed to achieve at total of £350,190 reserves to date. Free reserves (excluding fixed assets) of £345,460 have been achieved compared to the fifth-year target of £200k. It has also continued to secure the Department for Education (DfE) grant for music hubs administered through the Arts Council England (ACE).

Reserves policy

The Operating Reserve Fund is defined as the designated fund set aside by action of the trustee board. The minimum amount to be designated as operating reserves will be established as an amount sufficient to maintain ongoing operations and programs for a set period, measured in months. The operating reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. At a board meeting (held on 22nd March 2022), the Board of trustees agreed to adjust the projection to achieve the overall reserve fund to be achieved over an 8-year period as a result of succession planning coming out of the pandemic. During the next year, the board of trustees will review the level of reserves needed due to the extra responsibility the charity has within the consortium partnership. This is because Swindon Music Service is now the strategic lead and musical activities coordinator for Swindon and Wiltshire.

- End of year four £139,612 2022/23
- End of year five £160,000 2023/24
- End of year six £180,000 2024/25
- End of year seven £200,000 2025/26
- End of year eight £220,000 2026/27

The target minimum Operating Reserve Fund is equal to 6-months of average recurring operating costs. The actual calculation of average recurring operating costs is set out in the yearly budget monitoring process. The target of £220k is spread over 8-year period.

On 31 March 2025, the charity held total funds of £350,190 of which £4,730 are held as tangible fixed assets, leaving £345,460 as free reserves. This is above the target of £200k (See statement above about a review needed).

Principal risks and uncertainties

The charity continues to be reliant on the DfE grant to enable it to continue to offer the broad array of musical opportunities to the children and young people of Swindon and Wiltshire. Therefore the reserves fund needs to reflect the high risk being reliant on the DfE grant

FUTURE PLANS

Our future plans are to manage the partnerships arrangements and embed a formal commissioning process ensuring the process is open, transparent and fair within the partnership framework/matrix.

Through the Consortium Executive Team, we will continue to develop the hub's inclusion strategy and to offer grants to local delivery partners to support this strategy - to include opportunities for pupils from financially deprived families to access musical opportunities.

For SMS to develop, it will continue to look for ways in which it can diversify within the scope of its constitution to gain further income.

Swindon Music Service

Report of the Trustees **for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation. The governing document is an agreed constitution set out by SMS's lawyers and agreed with the charities commission.

Recruitment and appointment of new trustees

Recruitment:

New trustees are appointed by the current board of trustees. A Job Specification for potential trustees is available.

Appointment:

The selection and appointment is based on achieving a diverse set of skills across the board of trustees. All trustees must agree the appointment of a new trustee and approval is included in the board's minutes.

Organisational structure

The Board of Trustees:

The board oversee the financial budgeting and the services offered by the charity put forward by the Senior Leadership team (SLT) of the charity. The Chief Executive of the charity, a member of the newly formed Consortium Executive Team for the new music hub and is an ex-officio trustee and the chair of the SLT. The Board of Trustees also have several sub-groups that work closer with the SLT:

- Internal Audit sub-group
- HR sub-group
- Finance/Fundraising sub-group
- Public relations/Comms sub-group

The Chief Executive has been delegated the responsibility for the day-to-day running of the charity in collaboration with the SLT.

The charity also has 28 music/instrumental tutors (working through a worker's agreement) that deliver musical services for the charity. These tutors and apprentices are managed by the SLT. In addition, the charity coordinates 135 Wiltshire Associate (self-employed) tutors/organisations and consultants.

Induction and training of new trustees

New trustees receive access to induction materials on our centralised system (Governorhub).

Training is offered when needed. There are also opportunities for trustees to attend national music education conferences and/or training. Local training is available through online resources.

Key management remuneration

The senior leadership team were TUPE'd across from the local authority to the new charity where they have pay and conditions through the national HAY pay structure. When any pay increases are announced nationally, the board of trustees will have oversight and will need to agree any further pay awards.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that major risks have been reviewed and systems or procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179203

Principal address

The Platform
Faringdon Road
Swindon
Wiltshire
SN1 5BJ

Swindon Music Service

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Major P Clark Ex Officio Trustee and CEO
R Dolz (Chair)
J Haydon (Deputy Chair)
E Chan
V Ho
B Durston
L Matthews
Dr Anne Sophie Rouziere
K Jack - appointed 10 September 2024
D Eaton - Resigned April 2025

Independent Examiner

James Gare FCA DChA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Senior Management Team

Major (retd) P Clark - CEO
Deputy Head of Music Services - Mrs J Clark
Operations Delivery Manager - vacancy

Solicitors

Bates Wells Braithwaite
10 Queen Street Place
London
EC4R 1BE

Bankers

Metro Bank
1-4 Regent Street
Swindon
SN1 1JQ

Approved by order of the board of trustees on ...08/09/2025..... and signed on its behalf by:

R G Dolz

[R G Dolz \(Sep 8, 2025 16:39:22 GMT+1\)](#)

R Dolz - Trustee

**Independent Examiner's Report to the Trustees of
Swindon Music Service**

Independent examiner's report to the trustees of Swindon Music Service

I report to the charity trustees on my examination of the accounts of Swindon Music Service (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 17 September 2025....

Swindon Music Service

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,140	-	24,140	18,600
Charitable activities	4				
Music Education		399,735	404,831	804,566	556,537
Other trading activities	3	5,770	-	5,770	4,822
Total		<u>429,645</u>	<u>404,831</u>	<u>834,476</u>	<u>579,959</u>
EXPENDITURE ON					
Raising funds	5	2,739	-	2,739	1,287
Charitable activities	6				
Music Education		<u>258,476</u>	<u>404,831</u>	<u>663,307</u>	<u>580,721</u>
Total		<u>261,215</u>	<u>404,831</u>	<u>666,046</u>	<u>582,008</u>
NET INCOME/(EXPENDITURE)		168,430	-	168,430	(2,049)
RECONCILIATION OF FUNDS					
Total funds brought forward		181,760	-	181,760	183,809
TOTAL FUNDS CARRIED FORWARD		<u>350,190</u>	<u>-</u>	<u>350,190</u>	<u>181,760</u>

Swindon Music Service

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	4,730	-	4,730	8,262
CURRENT ASSETS					
Debtors	14	190,841	-	190,841	17,221
Cash at bank and in hand		329,740	-	329,740	217,975
		<u>520,581</u>	<u>-</u>	<u>520,581</u>	<u>235,196</u>
CREDITORS					
Amounts falling due within one year	15	(175,121)	-	(175,121)	(61,698)
NET CURRENT ASSETS		<u>345,460</u>	<u>-</u>	<u>345,460</u>	<u>173,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,190	-	350,190	181,760
NET ASSETS		<u>350,190</u>	<u>-</u>	<u>350,190</u>	<u>181,760</u>
FUNDS	17				
Unrestricted funds				350,190	181,760
TOTAL FUNDS				<u>350,190</u>	<u>181,760</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08/09/2025..... and were signed on its behalf by:

R G Dolz

R G Dolz (Sep 8, 2025 16:39:22 GMT+1)

.....
R Dolz - Trustee

Swindon Music Service

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	112,081	44,533
Net cash provided by operating activities		112,081	44,533
Cash flows from investing activities			
Purchase of tangible fixed assets		(316)	(47)
Net cash used in investing activities		(316)	(47)
Change in cash and cash equivalents in the reporting period		111,765	44,486
Cash and cash equivalents at the beginning of the reporting period		217,975	173,489
Cash and cash equivalents at the end of the reporting period		329,740	217,975

The notes form part of these financial statements

Swindon Music Service

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	168,430	(2,049)
Adjustments for:		
Depreciation charges	3,848	35,982
(Increase)/decrease in debtors	(173,620)	14,104
Increase/(decrease) in creditors	113,423	(3,504)
Net cash provided by operations	<u>112,081</u>	<u>44,533</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	217,975	111,765	329,740
	<u>217,975</u>	<u>111,765</u>	<u>329,740</u>
Total	<u>217,975</u>	<u>111,765</u>	<u>329,740</u>

Swindon Music Service

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status of the charity and General Information

The charity is a charitable incorporated organisation (CIO). The registered office address can be found in the Trustees' Report.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no critical accounting estimates or assumptions.

Critical areas of judgement

There are no critical areas of judgement.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Trading income is included in incoming resources in the SOFA and trading costs are included in resources expended. Income represents commissions receivable, excluding value added tax.

Swindon Music Service

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of insert details;
- Expenditure on charitable activities includes insert details; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music equipment	- 20% on straight line basis
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

Fixed assets costing in excess of £500 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Retirement benefits to employees of the Charity are provided by the Local Government Pension Scheme ('LGPS'), a defined benefit scheme, and NEST, a defined contribution scheme.

Defined benefit scheme

Under the transfer agreement from the local authority, the charity's deficit at each actuarial valuation of the Fund is capped at £45,000. The employer's contributions made to the scheme plus the payments made to the local authority as part of the Pension Escrow are charged to the Statement of Financial Activities as incurred.

Defined contribution scheme

The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The costs of the defined contribution arrangements are charged as incurred.

Donated goods, services and facilities

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA. Donated vehicles, plant or furniture are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity's accounting policy.

Swindon Music Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The charitable trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Redundancy / Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date. If the expected settlement date of the termination payments is 12 months or more after making the provision and the effect would be material, the present value of the obligation is calculated using an appropriate discount rate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	7,609	368
Membership income	16,531	18,232
	<u>24,140</u>	<u>18,600</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Café and premises hire income	5,770	4,822
	<u>5,770</u>	<u>4,822</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Grants	Activity		
	Music Education	542,267	329,845
Fees from Schools	Music Education	174,591	148,692
Fees from Parents	Music Education	87,708	78,000
		<u>804,566</u>	<u>556,537</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England	137,436	329,845
Gloucestershire County Council	404,831	-
	<u>542,267</u>	<u>329,845</u>

Swindon Music Service

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Café costs	2,739	1,287
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Music Education	634,420	28,887	663,307
	<u> </u>	<u> </u>	<u> </u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	413,279	403,123
Rent	20,000	20,000
Insurance	23,970	19,921
Light and heat	14,298	10,233
Telephone	3,741	1,726
Postage and stationery	5,467	2,825
Advertising	2,060	614
Tuition bursaries and grants paid	53,991	7,122
Freelancers	18,015	4,757
Exam fees	1,043	947
Instrument repairs and consumables	5,338	2,996
Licences	13,958	14,652
Computer costs	11,406	7,537
Other costs	44,005	33,943
Depreciation	3,849	35,982
	<u> </u>	<u> </u>
	634,420	566,378
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Music Education	23,507	5,380	28,887
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2025	2024
	Music	Total
	Education	activities
	£	£
Legal, HR and consultancy	23,507	9,001
Accountancy and independent examination	5,380	5,342
	<u> </u>	<u> </u>
	28,887	14,343
	<u> </u>	<u> </u>

Swindon Music Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

The Ex Officio Trustee, P Clark, is employed by the Charity, as per the Charity's constitution, as Chief Executive Officer, and earned gross salary of £55,663 (2024: £55,592) and employers pension contribution of £6,736 (2024: £10,118).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	369,555	359,787
Social security costs	21,606	19,707
Other pension costs	22,118	23,629
	<u>413,279</u>	<u>403,123</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Music teachers	31	27
CEO	1	1
	<u>32</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the senior management personnel as listed on page 2. The total employee benefits of the key management personnel of the charity were £127,480 (2024 : £141,153).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,600	-	18,600
Charitable activities			
Music Education	556,537	-	556,537
Other trading activities	4,822	-	4,822
Total	<u>579,959</u>	<u>-</u>	<u>579,959</u>
EXPENDITURE ON			
Raising funds	1,287	-	1,287
Charitable activities			
Music Education	580,721	-	580,721
Total	<u>582,008</u>	<u>-</u>	<u>582,008</u>
NET INCOME/(EXPENDITURE)	(2,049)	-	(2,049)

Swindon Music Service

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	183,809	-	183,809
TOTAL FUNDS CARRIED FORWARD	<u>181,760</u>	<u>-</u>	<u>181,760</u>

12. GOVERNMENT GRANT INCOME

	2025 £	2024 £
Arts Council England	137,436	329,845
Gloucester County Council	404,831	-

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance other than Swindon Borough Council have agreed to cap the charity's LGPS liability at £45,000 (see note 18).

13. TANGIBLE FIXED ASSETS

	Music equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	174,556	3,351	18,186	196,093
Additions	44	272	-	316
At 31 March 2025	<u>174,600</u>	<u>3,623</u>	<u>18,186</u>	<u>196,409</u>
DEPRECIATION				
At 1 April 2024	166,294	3,351	18,186	187,831
Charge for year	3,759	89	-	3,848
At 31 March 2025	<u>170,053</u>	<u>3,440</u>	<u>18,186</u>	<u>191,679</u>
NET BOOK VALUE				
At 31 March 2025	<u>4,547</u>	<u>183</u>	<u>-</u>	<u>4,730</u>
At 31 March 2024	<u>8,262</u>	<u>-</u>	<u>-</u>	<u>8,262</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	155,629	15,033
Prepayments	35,212	2,188
	<u>190,841</u>	<u>17,221</u>

Swindon Music Service

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	39,508	886
Social security and other taxes	6,969	8,163
Accruals and deferred income	128,644	52,649
	<u>175,121</u>	<u>61,698</u>

At the balance sheet date the charity was holding funds of £124,324 (2024: £48,821) received in advance for the April-July 2025 school term.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	20,000	20,000
Between one and five years	56,667	76,667
	<u>76,667</u>	<u>96,667</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	181,760	168,430	350,190
TOTAL FUNDS	<u>181,760</u>	<u>168,430</u>	<u>350,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,645	(261,215)	168,430
Restricted funds			
Music education services	404,831	(404,831)	-
TOTAL FUNDS	<u>834,476</u>	<u>(666,046)</u>	<u>168,430</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	183,809	(2,049)	181,760
TOTAL FUNDS	<u>183,809</u>	<u>(2,049)</u>	<u>181,760</u>

Swindon Music Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,959	(582,008)	(2,049)
TOTAL FUNDS	<u>579,959</u>	<u>(582,008)</u>	<u>(2,049)</u>

Music education services - funding from Gloucestershire County Council as part of the Arts Council England funding for the delivery of music education services in the Swindon, Wiltshire and Gloucestershire area.

18. EMPLOYEE BENEFIT OBLIGATIONS

The pension cost charge representing contributions payable by the charity to NEST amounted to £4,737 (2024: £3,763). At 31 March 2025, contributions of £Nil (2024: £NIL) were payable.

The pension cost charge representing contributions payable by the charity to the LGPS amounted to £17,382 (2024: £19,866). At 31 March 2025, contributions of £Nil (2024: £NIL) were payable.

Pension Escrow

The transfer agreement with Swindon Borough Council (SBC) included an escrow that caps the charity's liability to exit the LGPS scheme at £45,000. If the liability to exit the scheme is lower than £45k then the charity will receive the remainder.

In previous years, the Charity paid the sum of £45,000 over to SBC over a three year period commencing 1 April 2019 in quarterly instalments. The payments were recognised as an expense in the statement of financial activities upon payment.

19. RELATED PARTY DISCLOSURES

The spouse of Ex Officio Trustee and Chief Executive Officer P Clark, is employed by the charity as singing champion/early years manager and was paid gross salary of £43,106 (2024: £44,406) and employers pension contributions of £10,645 (2024: £8,082).







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Final Audit Report

2025-09-08

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