



Charity 1179195, Registered in England

# Annual Report and Accounts

## 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024

Approved by the Board of Trustees and dated 23<sup>rd</sup> September 2024

### **Chairman**

David Priddy  
5, Saxon Road,  
Ashford  
Middlesex  
TW15 1QL

### **Accountants**

Airde Accountancy  
Potential House,  
19, Abbey Road,  
Chertsey,  
Surrey,  
KT16 8AL

This report has been prepared to comply with Charity Commission requirements. "Charity reporting and accounting: the essentials", 1<sup>st</sup> January 2013. Under section 4.1.1, the Charity is not required to send this report to the Charity Commission until the income exceeds £25,000.

### 1.1 Reference and administrative details of the charity, its trustees and advisers

The charity is registered with the Charity Commission as 'South India Children's Education and Welfare Trust', abbreviated to 'SICEWT'.

The charity registration number is 1179195. The office is 5, Saxon Road, Ashford, TW15 1QL

The Accountants are Airde Accountancy, Potential House, 19, Abbey Road, Chertsey, KT16 8AL.

The Trustees are:

• Chairman	The Rev'd David Brian Priddy	Re-elected for 3 years at the AGM in 2022
• Secretary	Mr Roger Barry Kenneth Ramm	Re-elected for 3 years at the AGM in 2022
• Treasurer	Mr Valjit Singh Grover	Standing for re-election at the AGM in 2024
• Fund raising	Mr Manmeet Singh Grover	Standing for re-election at the AGM in 2024

There have been no other Trustees during the year.

### 1.2 Structure, governance and management.

The Constitution of the Charity, dated 23rd May 2018, was accepted by the Charity Commission which registered us as a Charitable Incorporated Organisation on 23rd July 2018.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. It has not been necessary to recruit additional trustees at this stage of our work. New trustees will be inducted and made aware of their responsibilities to the charity and directed to the Charity Commission's resources.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### 1.3 A financial review.

The charity has a policy of applying its income to the making of grants whilst keeping operating costs as low as possible.

Most assets were banked through Metro Bank. Some income is generated through PayPal, the PayPal Giving Fund and Charities Trust. Income through PayPal is occasionally transferred to our Bank.

The Charity holds a small cash balance which is banked periodically. We typically hold £5,000 in reserve.

### 1.4 Funds held as custodian trustee on behalf of others.

We do not hold funds on behalf of other charities or individuals.

## 1.5 Public benefit statement.

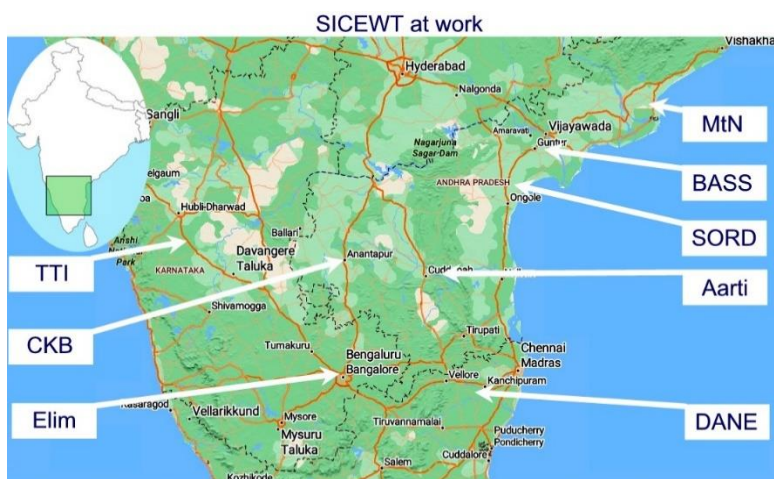
The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

## 2 Matters smaller charities not subject to statutory audit must also report.

### 2.1 Objectives and activities

The object of the CIO (as described in our Constitution) is 'to promote, encourage and support the education and physical welfare of disadvantaged children in South India through directed grants to the Elim Charitable Trust in Bengaluru and other established projects managed by Indian Nationals registered with the Charity after proper checks of their credentials.'

The area covered by our work is shown on the map.

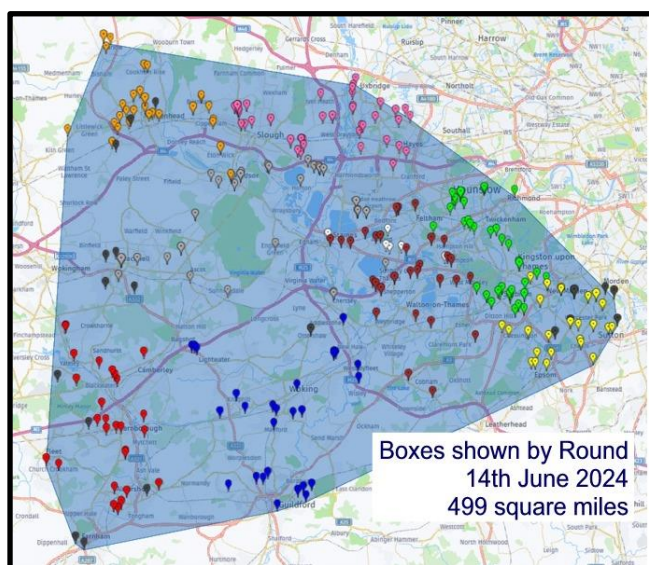


The initials refer to the selected Non-Governmental Organisations (NGOs) that distribute the funds we grant.

The main activities of the CIO are fund-raising through Charity collection boxes and other donations which are then applied to South Indian NGOs following applications for grants approved by the Trustees.

### 2.2 Achievements and performance.

**Income** has increased since last year, the increase being principally through specific donations (some with Gift Aid).

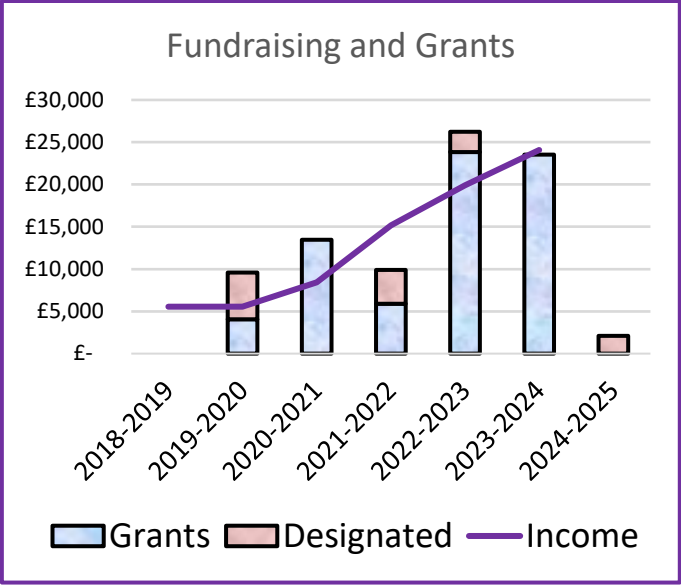


Collections through boxes have increased by around 3% at a time when cash is becoming less commonly used. This has largely due to regular visits to shops which hold our collection boxes. Boxes now have a QR code which will enable customers not using cash to donate quickly. The success of this method is yet to be realised. We have maintained the number of shops visited at nearly 280 but have withdrawn from some which had low returns to focus on new shops which may prove more lucrative. We aim to build solid relationships with shopkeepers, although staff changes often make this difficult. Our coverage extends over 499 square miles – the coloured markers on the map indicating specific 'Rounds'.

Collection and counting of the box contents and banking of proceeds follows our established 'Charity Box Process'.

**Expenditure** is mainly through distribution of grants, though we needed to purchase additional collection boxes during the year due to losses in shops.

**Grants** are made in accordance with our ‘Grant Making Process’. In the period of this report we have made 13 grants to 6 Indian NGOs who match our charitable aims. Grants are only awarded after formal assessment of the organisation, their feedback on the way previous grants have been applied, and the nature of specific applications. We have established a quarterly cycle of grant making which enables us to balance the requests from ‘competing NGOs’.



Our grants have been made for a variety of projects which are tabulated in Appendix A.



*Just one example of children who have benefitted from a grant this year.*

This year we have made grants to the value of £23778 broadly consistent with last year’s £23887. In total, we have distributed £70790 pounds for the benefit of hundreds of children. A further sum of £2,100 has been designated to complete a project which has a two-year term and will be sent after the progress of Phase 1 has been assessed.

Grants are transmitted to Indian FCRA<sup>a</sup> Accounts via the SWIFT banking process, with SICEWT paying the transaction fees.

We have evidence of all our grants being received by the recipient organisation and appropriately applied. One example is shown here, and many

other projects are described on our website, [www.sicewt.org.uk/Projects](http://www.sicewt.org.uk/Projects)

**Visits and meetings** with 6 out of the 8 NGOs were work with were took place in November 2023. These were self-funded by our Chairman and a volunteer and did not utilise donated income. The visits were seen as a vital part of our work to ensure that good value was being achieved without cost to the charity and is a testament to the voluntary nature of our charity.

<sup>a</sup> FCRA: Foreign Contribution (Regulation) Act – an India Government method of ensuring contributions are only made to appropriate organisations.

Our **future plans** are to at least sustain the work. The current volunteers (comprising the Trustees and Mr Frank Rainsborough) are at full capacity, but steps have been taken to recruit additional help, and possibly to employ a fund raiser.

A repeat visit to India is planned and is hoped to include some locations we could not visit in 2023.

### **Risks**

- a) Our fundraising strategy is focused on a single income stream. It is probable that this form of income will reduce as card-payments become more prevalent. In mitigation, additional fund-raising methods are under consideration.
- b) Our bankers, Metro Bank, have notified us after a business review that they will close our account. Considerable efforts have been made to identify a new banker, but (at the end of this year) no bank has accepted our application. If no solution is found the balance in our account will be distributed as grants and charity will be forced to close.

Note: New bankers (CAFBank) have been appointed in the year 2024-2025

### **3 Matters that charities subject to statutory audit must also report.**

Not applicable.

### **4 Additional reporting requirements where group accounts are prepared.**

Not applicable.

## Appendix A - Schedule of grants made in the year

Grant 14	DANE	Printer as supplement to Grant 14 (2022)	192.80
Grant 19	CKB	Leper/HIV girls' education	2400.00
Grant 20	TTI	Village children's school materials	2100.00
Grant 21	SORD	School Supplies	1975.00
Grant 22	Elim	Educational Supplies	89.98
Grant 23	DANE	Educational Supplies	1600.00
Grant 24	BASS	Cyclone Relief	1000.00
Grant 25	SORD	Blankets and Clothing	1000.00
Grant 26	SORD	Village Welfare / Sports equipment	2500.00
Grant 27	TTI	Village children school facilities	3000.00
Grant 28	CKB	Leper/HIV girls' education	3125.00
Grant 29	BASS	3x Accountancy Students' fees and hostel	2100.00
Grant 30	DANE	School Infrastructure	2450.00
Each grant incurs a bank fee which is not shown in the individual amounts			



Charity 1179195, Registered in England

## Annual Accounts

1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024



## Balance Sheet as of 30th June 2024

A Charitable Incorporated Organisation 1179195

		2024		2023
	£	£	£	£
<b>Fixed Assets</b>				
Tangible Assets		-		-
Investments		-		-
<b>Current Assets</b>				
Total Cash/Bank	8,642.58		-	9,384.81
Creditors: amounts falling due within one year		-		-
<b>Net current assets</b>	8,642.58			9,384.81
<b>Net Assets</b>		<b>8,642.58</b>		<b>9,384.81</b>
<b>Reserves</b>				
Income and Expenditure Account		8,642.58		9,384.81
<b>Total Reserves</b>		<b>8,642.58</b>		<b>9,384.81</b>



**Notes to the Accounts for  
the year to 30th June  
2024**

A Charitable Incorporated Organisation 1179195

Date of Incorporation: 13th July 2018

**1 Accounting Policies**

**Basis of Preparation**

The accounts have been prepared on an Income and Expenditure basis

**Incoming Resources**

Incoming Resources are the amounts received from individuals and through fund-raising activities such as shop-based collection boxes

**2 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Uncleared cheques	0.00	0.00
Other creditors	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**3 Income and Expenditure Account**

At 1st July 2023	9,384.81	14,523.32
Excess of Expenditure over income for the year	-742.23	-5,282.51
<b>At 30th June 2024</b>	<b>8,642.58</b>	<b>9,384.81</b>

**4 Trustees' remuneration and expenses**

No remuneration is paid directly or indirectly to any Trustee.

0.00 994.11

Permitted expenses incurred by the Chairman have been paid but reimbursed in full with net zero cost to SICEWT and are included within the General Giving Gifts.

**5 Employees**

There have been no employees in the past year

**6 Designated funds**

The accounts include sums designated for specific grants which were not fully paid in the year

2,100.00 2,400.00

7 The Trustees are satisfied that the charity is exempt from the requirement to obtain an audit in accordance with Charities Act 2011 (Accounts and Audit) Order 2015

8 The Trustees acknowledge their responsibilities to obtain an Independent Examination of the accounts when the gross income amounts to £25,000.

9 Costs of Fundraising' include purchase of additional collection boxes in 2023 amounting to £593 in Dec 2023 without which operating costs would have been 1.9% (previous year 6.5%)

## Financial Activities for the year ended 30th June 2024

A Charitable Incorporated Organisation 1179195

	2024	2023
	£	£
<b>Incoming Resources</b>	24,086.78	19,906.67
Charitable Activities	-23,777.78	-23,887.45
Excess income / Expenditure	309.00	-3,980.78
Administrative expenses	-1,051.23	-1,301.73
<b>Excess of Income over Expenditure</b>	-742.23	-5,282.51
<b>Transfer from Reserves</b>	-742.23	-5,282.51

## Detailed Statement of Financial Activities as at 30th June 2024

A Charitable Incorporated Organisation 1179195

		2024 £	2023 £
<b>RECEIPTS</b>			
<b>Incoming Resources</b>			
Charity Boxes		15955.29	14339.80
General Giving Gifts		4460.66	2629.06
Gift Aid Reclaim Received		2983.92	2527.55
Other Income		686.91	410.26
Total		<u>24086.78</u>	<u>19906.67</u>
<b>PAYMENTS</b>			
<b>Charitable Activities</b>			
Direct Grants within England and Wales		0.00	0.00
Direct Grants external to England and Wales	Ref A	<u>23777.78</u>	<u>23887.45</u>
<b>Administrative Expenses</b>			
Employee wages		0.00	0.00
Trustees expenses	Note 4	0.00	994.11
Costs of Fund Raising	Note 9	624.85	3.19
Depreciation		0.00	144.00
Insurance		145.60	145.60
Other Outgoings		280.78	14.83
Total	Ref B	<u>1051.23</u>	<u>1301.73</u>
<b>Total Outgoings</b>	(A+B)	<u>24829.01</u>	<u>25189.18</u>

### Notes

The net 'Administrative Overheads' equate to 4.4% of income - [last year 6.5%] and depend on the good will of volunteers (See Notes 4 and 9)