



Charity 1179195, Registered in England

Annual Report and Accounts

1st July 2022 to 30th June 2023

Approved by the Board of Trustees and dated 26th September 2023

Chairman

David Priddy
5, Saxon Road,
Ashford
Middlesex
TW15 1QL

Accountants

Airde Accountancy
Potential House,
19, Abbey Road,
Chertsey,
Surrey,
KT16 8AL

This report has been prepared to comply with Charity Commission requirements. "Charity reporting and accounting: the essentials", 1st January 2013. Under section 4.1.1, the Charity is not required to send this report to the Charity Commission until the income exceeds £25,000.

1.1 Reference and administrative details of the charity, its trustees and advisers (SORP para 41)

The charity is registered with the Charity Commission as 'South India Children's Education and Welfare Trust', abbreviated to 'SICEWT'.

The charity registration number is 1179195.

The registered office is Airde Accountancy, Potential House, 19, Abbey Road, Chertsey, KT16 8AL.

The Trustees are:

- | | | |
|----------------|------------------------------|---|
| • Chairman | The Rev'd David Brian Priddy | Re-elected for 3 years at the AGM in 2022 |
| • Secretary | Mr Roger Barry Kenneth Ramm | Re-elected for 3 years at the AGM in 2022 |
| • Treasurer | Mr Valjit Grover | Re-elected for 3 years at the AGM in 2021 |
| • Fund raising | Mr Manmeet Grover | Re-elected for 3 years at the AGM in 2021 |

There have been no other Trustees during the year.

1.2 Structure, governance and management (SORP para 44).

The Constitution of the Charity, dated 23rd May 2018, was accepted by the Charity Commission which registered us as a Charitable Incorporated Organisation on 23rd July 2018.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. It has not been necessary to recruit additional trustees at this stage of our work. New trustees will be inducted and made aware of their responsibilities to the charity and directed to the Charity Commission's resources.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 A financial review (SORP paras 55 & 56).

The charity has a policy of applying its income to the making of grants.

Most assets were banked through Metro Bank. Some income is generated through PayPal and the PayPal Giving Fund. This latter income is occasionally transferred to Metro Bank.

The Charity holds a small cash balance which is banked periodically. We generally hold £5,000 in reserve.

1.4 Funds held as custodian trustee on behalf of others (SORP para 59).

We do not hold funds on behalf of other charities or individuals.

1.5 Public benefit statement.

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

2 Matters smaller charities not subject to statutory audit must also report.

2.1 Objectives and activities (SORP paras 47 & 52)

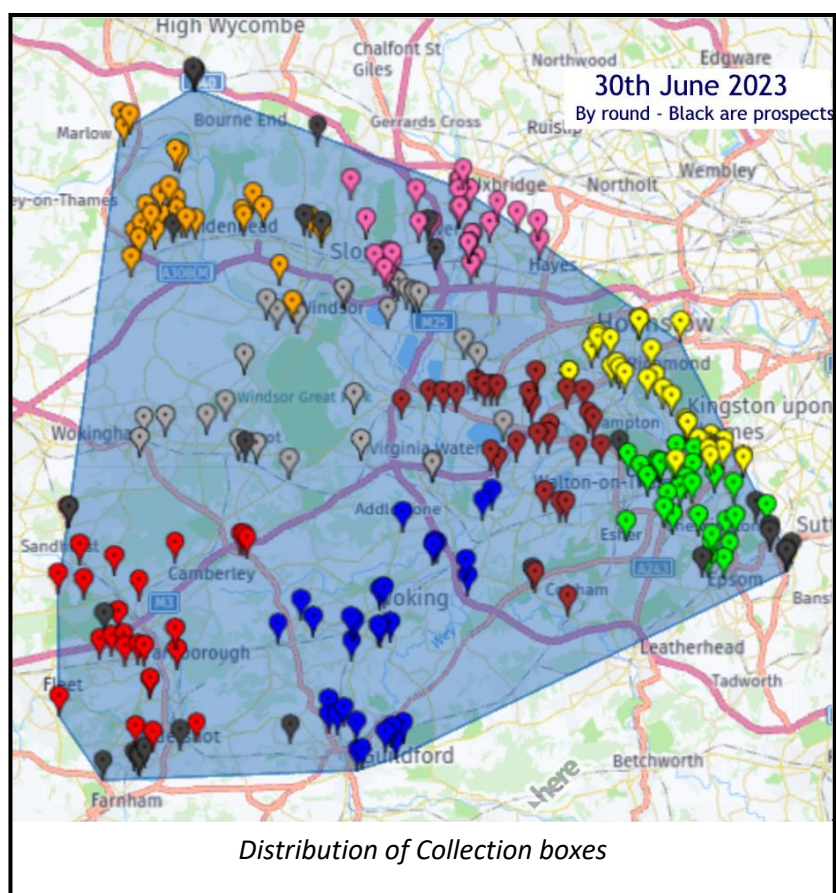
The object of the CIO is to promote, encourage and support the education and physical welfare of disadvantaged children in South India through directed grants to the Elim Charitable Trust in Bengaluru and other established projects managed by Indian Nationals registered with the Charity after proper checks of their credentials.

The main activities of the CIO are fund-raising through Charity collection boxes and other donations which are then applied to South Indian NGOs following applications for grants approved by the Trustees.

2.2 Achievements and performance (SORP paras 53 & 54).

This has seen **income** grow by 30%. This has largely due to regular visits to shops which hold our collection boxes. We have steadily increased the number of shops from 195 last year to 268 and withdrawn boxes from shops which raise small amounts. We aim to build solid relationships with shopkeepers, although staff changes often make this difficult. We have increased the number of 'Rounds' from 7 to 8. Our coverage extends over 470 square miles – the coloured markers indicating specific 'Rounds'.

Collection and counting of the box contents follows our established 'Charity Box Process - Issue 4'.



Grant applications are assessed in accordance with the Grant Making Process (Issue 1).

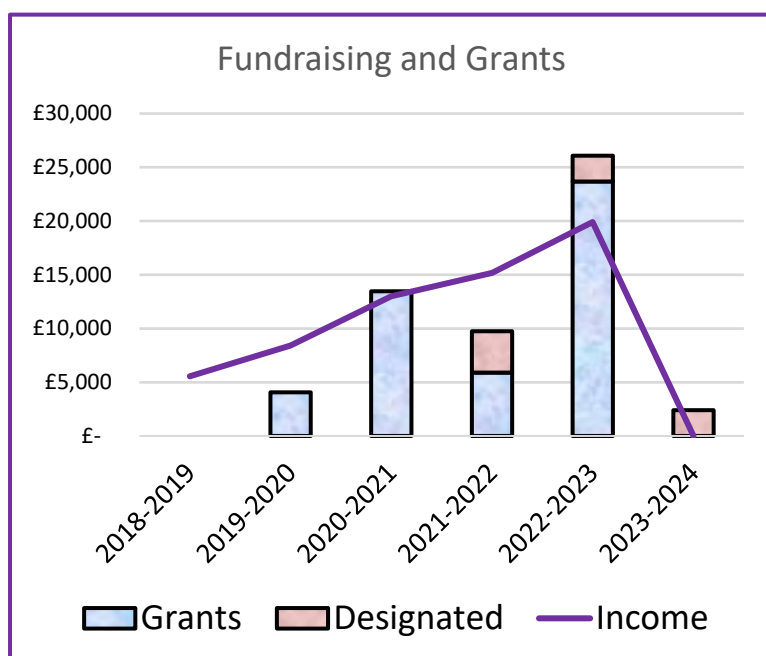
Grants are made in accordance with our Grants In the period of this report we have made 9 grants to 6 Indian NGOs who match our charitable aims. Grants are only given after formal assessment of the organisation and their specific applications. Our grants have been made for these projects:

- Village School Supplies
- Computer Education
- School Supplies and food
- Annual clothing needs
- Computer Education
- Borewell at Village Orphanage
- Supporting Special Education for Learning Disabilities
- Final Examination Papers
- Leprosy /HIV Girls' Education

We have evidence of all our grants being received by the recipient organisation and appropriately applied. One example is shown here and many of the projects are depicted on our website, www.sicewt.org.uk/Projects



Just one example of children who have benefitted from a grant this year.



Our fund-raising and grant-making performance since our registration is shown in the diagram. In total, we have distributed £47,101 pounds for the benefit of hundreds of children. £2,400 has been designated to complete a project which overlaps our financial year. As this project is the first time we have supported the organisation we await evidence of the first phase being completed before committing the full amount requested.

Our **future plans** are to at least sustain the work. The current volunteers (comprising the Trustees and Mr Frank Rainsborough) are at full capacity but steps have been taken to recruit additional help, possibly to employ a fund raiser. Early attempts to do this have been unsuccessful but we shall continue to try. Our current stock of charity boxes will need to be increased with or without additional workers.

3 Matters that charities subject to statutory audit must also report.

Not applicable.

4 Additional reporting requirements where group accounts are prepared.

Not applicable.



Charity 1179195, Registered in England

Annual Accounts

1st July 2022 to 30th June 2023

Balance Sheet as at 30th June 2023

		2023	2022
	£	£	£
Fixed Assets			
Tangible Assets	Note 10	-	144.00
Investments		-	-
Current Assets			
Total Cash/Bank	9,384.81		14,523.32
Creditors: amounts falling due within one year	-		-
Net current assets		9,384.81	14,523.32
Net Assets		9,384.81	14,667.32
Reserves			
Receipts and Payment Account		9,384.81	14,667.32
Total Reserves		9,384.81	14,667.32

Notes to the Accounts for the year to 30th June 2023

1 Accounting Policies
Basis of Preparation

The accounts have been prepared on an Receipts and Payments basis

Incoming Resources

Incoming Resources are the amounts received from individuals and through fund-raising activities such as shop-based collection boxes

2 Creditors: amounts falling due within one year

	2023	2022
	£	£
Uncleared cheques	0.00	0.00
Other creditors	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>

3 Income and Expenditure Account

At 1st July 2022	14,523.32	6,505.87
Excess of Expenditure over Income for the year	<u>-5,282.51</u>	<u>8,161.45</u>
At 30th June 2023	<u>9,384.81</u>	<u>14,523.32</u>

4 Trustee's remuneration and expenses

No remuneration is paid directly or indirectly to any Trustee.
Permitted expenses incurred by the Chairman whilst collecting boxes have been paid but reimbursed in full with net zero cost to SICEWT and are included with the General Giving Gifts

994.11	771.25
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5 Employees

There have been no employees in the past year

6 Designated funds

The accounts include sums designated for specific grants which were not fully paid in the year

2,400.00	3,845.00
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7 The Trustees are satisfied that the charity is exempt from the requirement to obtain an audit in accordance with Charities Act 2011 (Accounts and Audit) Order 2015

8 The Trustees acknowledge their responsibilities to obtain an Independent Examination of the accounts when the gross income amounts to £250,000.

9 The accounts have been prepared on an income and expenditure basis

10 The Charity owns a garden office which is depreciated on a straight line basis over its useful life of 5 years. Initial cost £720, Accumulated depreciation **£720** and net book value **£0**. All other capital assets are written off in the year of acquisition.

A Charitable Incorporated Organisation 1179195
Summary of Financial Activities as at 30th June
2023

	2023	2022
	£	£
Incoming Resources	19,906.67	15,167.11
Charitable Activities	<u>-23,887.45</u>	<u>-5,924.04</u>
	-3,980.78	9,243.07
Administrative expenses	-1,301.73	-1,081.62
Excess of Income over Expenditure	<u>-5,282.51</u>	<u>8,161.45</u>
Transfer from / to Reserves	-5,282.51	8,161.45

Detailed Statement of Financial Activities as at 30th June 2023

	Note	2023	2022
		£	£
RECEIPTS			
Incoming Resources			
Charity Boxes		14,339.80	10,570.14
General Giving Gifts		2,629.06	1,987.32
Gift Aid Reclaim Received		2,527.55	2,389.34
Other Income		410.26	220.31
Total		19,906.67	15,167.11
PAYMENTS			
Charitable Activities			
Direct Grants within England and Wales		0.00	0.00
Direct Grants external to England and Wales	A	23,887.45	5,924.04
Administrative Expenses			
Employee wages		0.00	0.00
Trustee's expenses	4	994.11	771.25
Costs of Fund Raising		3.19	9.98
Depreciation		144.00	144.00
Insurance		145.60	145.60
Other Outgoings		14.83	10.79
Total	B	1,301.73	1,081.62
Total Outgoings	(A+B)	25,189.18	7,005.66

The net Administrative Overheads equate to 1.6% of income - [last year 2.2%] due to good-will of volunteers
(See Note 4)