



Annual Report and Accounts

1st July 2021 to 30th June 2022

Dated 8th August 2022

Chairman

David Priddy
5, Saxon Road,
Ashford
Middlesex
TW15 1QL

Accountants

Airde Accountancy
Potential House,
19, Abbey Road,
Chertsey,
Surrey,
KT16 8AL

This report has been prepared to comply with Charity Commission requirements. "Charity reporting and accounting: the essentials", 1st January 2013. Under section 4.1.1, the Charity is not required to send this report to the Charity Commission until the income exceeds £25,000.

1.1 Reference and administrative details of the charity, its trustees and advisers (SORP para 41)

The charity is registered with the Charity Commission as 'South India Children's Education and Welfare Trust', abbreviated to 'SICEWT'.

The charity registration number is 1179195.

The registered office is Airde Accountancy, Potential House, 19, Abbey Road, Chertsey, KT16 8AL.

The Trustees are:

• Chairman	The Rev'd David Brian Priddy	Term concludes at the AGM in 2022
• Secretary	Mr Roger Barry Kenneth Ramm	Term concludes at the AGM in 2022
• Treasurer	Mr Valjit Grover	Re-elected for 3 years at the AGM in 2021
• Fund raising	Mr Manmeet Grover	Re-elected for 3 years at the AGM in 2021

There have been no other Trustees during the year.

1.2 Structure, governance and management (SORP para 44)

The Constitution of the Charity, dated 23rd May 2018, was accepted by the Charity Commission which registered us as a Charitable Incorporated Organisation on 23rd July 2018.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. It has not been necessary to recruit additional trustees at this stage of our work. New trustees will be inducted and made aware of their responsibilities to the charity and directed to the Charity Commission's resources.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 A financial review (SORP paras 55 & 56)

The charity has a policy of applying its income to the making of grants.

Most assets were banked through Metro Bank. Some income is generated through PayPal and the PayPal Giving Fund. This latter income is occasionally transferred to Metro Bank.

The Charity holds a small cash balance which is banked periodically.

We generally hold £5,000 in reserve.

1.4 Funds held as custodian trustee on behalf of others (SORP para 59)

We do not hold funds on behalf of other charities or individuals.

1.5 Public benefit statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

2 Matters smaller charities not subject to statutory audit must also report

2.1 Objectives and activities (SORP paras 47 & 52)

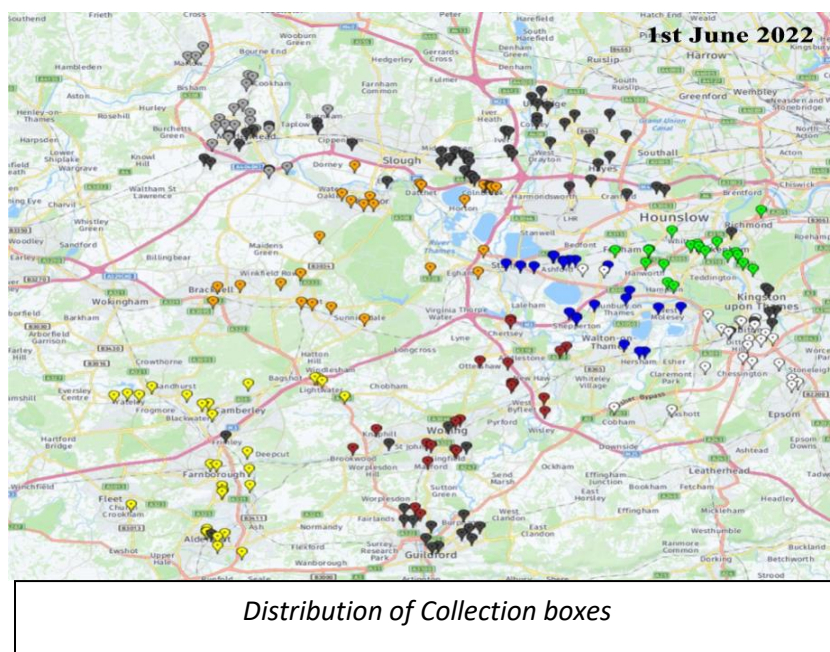
The object of the CIO is to promote, encourage and support the education and physical welfare of disadvantaged children in South India through directed grants to the Elim Charitable Trust in Bengaluru and other established projects managed by Indian Nationals registered with the Charity after proper checks of their credentials.

The main activities of the CIO are fund-raising through Charity collection boxes and other donations which are then applied to South Indian NGOs following applications for grants approved by the Trustees.

2.2 Achievements and performance (SORP paras 53 & 54)

This has seen a year of modest growth in our fundraising, enhanced by the assistance of an additional volunteer, but tempered by the trend towards contactless payments in lieu of cash.

We have been pleased to receive individual donations, but our main fundraising is through established contacts in local shops where our Collection Boxes are placed, generally adjacent to tills in Convenience Stores. Boxes are collected periodically, and most shops accept replacements. Collection and counting of the contents follows our established 'Charity Box Process - Issue 4'. We have further extended our geographical reach this year and have 195 boxes in shops which are visited periodically in 7 'Rounds' shown by coloured markers on the map. The black markers indicate additional prospects.



Grants are made in accordance with our Grants In the period of this report we have made 2 grants to Indian NGOs who match our charitable aims. Grants are only given after formal assessment of the organisation and their specific applications.



Children in Kakinada gathered around equipment we have provided

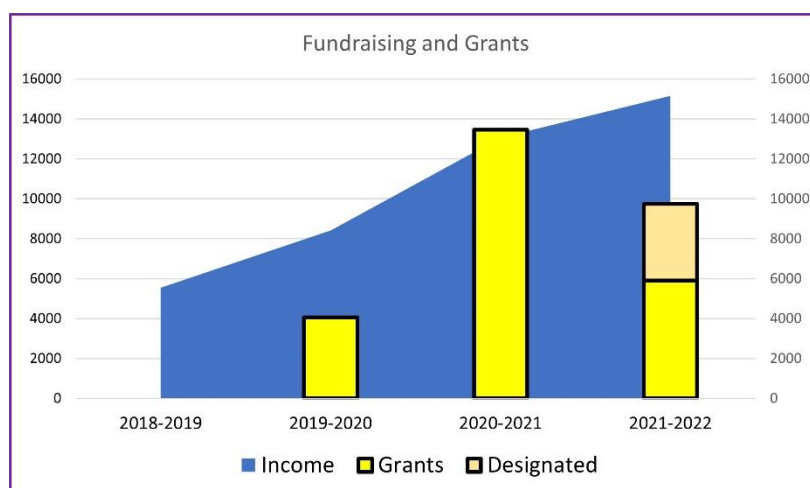
Three Grant applications were assessed in accordance with the Grant Making Process (Issue 1) of which 2 were successful.

- Grant 08 was made to Bharath Abhyudaya Seva Samith for Computer Equipment and school bags for children in a remote village, Dasaripalem in Andhra Pradesh.
- Grant 09 was made to Mission to the Nations in Kakinada to facilitate schooling for 200 children. Half of the grant has been paid with provision in the accounts for a second instalment to be made in the year ahead.

We have evidence of our grants being received by the recipient organisation and appropriately applied.

One substantial Grant Application was rejected by the Trustees, largely through lack of available funds but partially for failing our 'due diligence' checks. Having made provision for these grants, our funds are higher at the end of the year than planned.

Our fund-raising and grant-making performance since our registration is shown in the diagram, indicating that we have adequate reserves and capacity to respond to future grant requests.



3 Matters that charities subject to statutory audit must also report

Not applicable.

4 Additional reporting requirements where group accounts are prepared

Not applicable.

Annual Accounts
July 1st 2021 – June 30th 2022

A Charitable Incorporated Organisation 1179195

Balance Sheet as at 30th June 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Assets	A	144.00	288.00
Investments		0.00	0.00
Current Assets			
Total Cash/Bank		14523.32	6217.87
Creditors: amounts falling due within one year		0.00	0.00
Net current assets		14523.32	6217.87
Net Assets		<u>14667.32</u>	<u>6505.87</u>
Reserves			
Income and Expenditure Account		14667.32	6505.87
Total Reserves		<u>14667.32</u>	<u>6505.87</u>

Notes

- A The Charity owns a garden office which is depreciated on a straight line basis over its useful life of 5 years. Initial cost £720, Accumulated depreciation **£576** and net book value **£144**. All other capital assets are written off in the year of acquisition.
- B The Trustees are satisfied that the charity is exempt from the requirement to obtain an audit in accordance with Charities Act 2011 (Accounts and Audit) Order 2015
- C The Trustees acknowledge their responsibilities to obtain an Independent Examination of the accounts when the gross income amounts to £250,000.
- D The accounts have been prepared on an income and expenditure basis

A Charitable Incorporated Organisation 1179195

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A Charitable Incorporated Organisation 1179195

Date of Incorporation: 13th July 2018

Notes to the Accounts for the year to 30th June 2022

1 Accounting Policies

Basis of Preparation

The accounts have been prepared on an Income and Expenditure basis

Incoming Resources

Incoming Resources are the amounts received from individuals and through fund-raising activities such as shop-based collection boxes

2 Creditors: amounts falling due within one year

	2022	2021
Uncleared cheques	£0.00	£0.00
Other creditors	£0.00	£0.00
Total	<u>£0.00</u>	<u>£0.00</u>

3 Income and Expenditure Account

At 1st July 2021	£ 6,505.87	£ 7,479.59
Excess of Income Over Expenditure for the year	<u>£ 8,161.45</u>	<u>-£ 973.72</u>
At 30th June 2022	<u>£ 14,523.32</u>	<u>£ 6,505.87</u>

4 Trustees remuneration and expenses

No remuneration is paid directly or indirectly to any Trustee.

Permitted expenses incurred by the Chairman whilst collecting boxes have been paid but

reimbursed in full with net zero cost to SICEWT

£ 771.25	£ 329.67
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5 Employees

There have been no employees in the past year

6 Designated funds

The accounts include sums designated for specific grants which were not fully paid in the year

£ 3,845.00	£ -
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A Charitable Incorporated Organisation 1179195

**Summary of Financial Activities as at 30th June
2022**

	2022	2021
	£	£
Incoming Resources	15167.11	13005.55
Charitable Activities	<u>-5924.04</u>	<u>-13494.81</u>
	<u>9243.07</u>	<u>-489.26</u>
Administrative expenses	-1081.62	-484.46
Excess of Income over Expenditure	<u>8161.45</u>	<u>-973.72</u>
Transfer to Reserves	8161.45	-973.72

A Charitable Incorporated Organisation 1179195
Detailed Statement of Financial Activities as at 30th June 2022

	Note	2022	2021
RECEIPTS		£	£
Incoming Resources			
Charity Boxes		10570.14	9953.16
General Giving Gifts		1987.32	386.33
Gift Aid Reclaim Received		2389.34	2410.04
Other Income		220.31	256.02
Total		15167.11	13005.55
PAYMENTS			
Charitable Activities			
Direct Grants within England and Wales		0.00	0.00
Direct Grants external to England and Wales		5924.04	13494.81
Administrative Expenses			
Employee wages		0.00	0.00
Trustees expenses	A	771.25	329.67
Costs of Fund Raising		9.98	0.00
Depreciation	B	144.00	144.00
Insurance		145.60	0.00
Other Outgoings		10.79	10.79
Total	C	1081.62	484.46
Total Outgoings		7005.66	13979.27

Notes

A The legitimate Expenses have been reimbursed to the Charity and are shown only for transparency

B The Charity owns a garden office which is depreciated on a straight-line basis over its useful life of 5 years

C The Administrative Overheads equate to 2.2% of income - [last year 1.2%]

