



# Annual Report and Accounts

## 1<sup>st</sup> July 2020 to 30<sup>th</sup> June 2021

Dated 30<sup>th</sup> July 2021

### **Chairman**

David Priddy  
5, Saxon Road,  
Ashford  
Middlesex  
TW15 1QL

### **Accountants**

Airde Accountancy  
Potential House,  
19, Abbey Road,  
Chertsey,  
Surrey,  
KT16 8AL



This report has been prepared to comply with Charity Commission requirements. "Charity reporting and accounting: the essentials", 1<sup>st</sup> January 2013. Under section 4.1.1, the Charity is not required to send this report to the Charity Commission until the income exceeds £25,000.

### **1.1 Reference and administrative details of the charity, its trustees and advisers (SORP para 41)**

The charity is registered with the Charity Commission as 'South India Children's Education and Welfare Trust', abbreviated to 'SICEWT'.

The charity registration number is 1179195.

The registered office is Airde Accountancy, Potential House, 19, Abbey Road, Chertsey, KT16 8AL.

The Trustees are:

- |                      |                              |
|----------------------|------------------------------|
| • Chairman           | The Rev'd David Brian Priddy |
| • Secretary          | Mr Roger Barry Kenneth Ramm  |
| • Treasurer          | Mr Valjit Grover             |
| • Additional trustee | Mr Manmeet Grover            |

There have been no other Trustees during the year.

### **1.2 Structure, governance and management (SORP para 44)**

The Constitution of the Charity, dated 23rd May 2018, was accepted by the Charity Commission which registered us as a Charitable Incorporated Organisation on 23rd July 2018.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. It has not been necessary to recruit additional trustees at this stage of our work. New trustees will be inducted and made aware of their responsibilities to the charity and directed to the Charity Commission's resources.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### **1.3 A financial review (SORP paras 55 & 56)**

The charity has a policy of applying its capital to the making of grants.

All assets were banked through Metro Bank. Some income is generated through Paypal and the Paypal Giving Fund. This latter income is occasionally transferred to Metro Bank.

The Charity does not normally hold cash although this was necessary due to banking delays, including the effect of coronavirus.

We generally hold £6000 in reserve.

#### **1.4 Funds held as custodian trustee on behalf of others (SORP para 59)**

We do not hold funds on behalf of other charities or individuals.

#### **1.5 Public benefit statement**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

### **2 Matters those smaller charities not subject to statutory audit must also report**

#### **2.1 Objectives and activities (SORP paras 47 & 52)**

The object of the CIO is to promote, encourage and support the education and physical welfare of disadvantaged children in South India through directed grants to the Elim Charitable Trust in Bengaluru and other established projects managed by Indian Nationals.

The main activities of the CIO are fund-raising through Charity collection boxes and other donations which are applied to South Indian NGOs following grant applications approved by the Trustees.

#### **2.2 Achievements and performance (SORP paras 53 & 54)**

This has been a year of consolidating our initial work in establishing the charity.

We have been pleased to receive individual donations but our main fundraising is through established contacts in a number of shops where our Collection Boxes are placed, generally adjacent to tills in Convenience Stores. Boxes are collected and most shops accept replacements. Collection and counting of the contents follows our established 'Charity Box Process - Issue 4'. Servicing the boxes has been difficult during the years due to Coronavirus restrictions, but good progress has been made, with an additional £9953 being raised in this way this year. We have extended our geographical reach this year, but as all the activity is voluntary, more volunteers would enable new areas to be covered.

In the period of this report we have made 5 grants to three Indian NGOs who match our charitable aims. Grants are only given after formal assessment of the organisation and their specific applications.

Grant 04 was initiated last year and further installments of £2000 and £2525 have been made to Mission to the Nations to provide Welfare for 300 children in one of their schools.

Grant 05 of £3000 was to the The Vijay Foundation for their ongoing project for the Welfare of girls in India through Arati Home.

Grants 06 and 07 were made to the Social Organisation for Rural Development for the provision of blankets and food parcels respectively to needy village children.

We have evidence of both grants being received by the recipient organisation and appropriately applied.

### **3 Matters that charities subject to statutory audit must also report**

Not applicable.

### **4 Additional reporting requirements where group accounts are prepared**

Not applicable.

**Annual Accounts**  
**July 1<sup>st</sup> 2020 – June 30<sup>th</sup> 2021**

A Charitable Incorporated Organisation 1179195

**Balance Sheet as at 30th June 2021**

	Notes	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible Assets	A	288.00	432.00
Investments		0.00	0.00
<b>Current Assets</b>			
Total Cash/Bank		6217.87	7047.59
Creditors: amounts falling due within one year		0.00	0.00
<b>Net current assets</b>		6217.87	7047.59
<b>Net Assets</b>		<b>6505.87</b>	<b>7479.59</b>
<b>Reserves</b>			
Income and Expenditure Account		6505.87	7479.59
<b>Total Reserves</b>		<b>6505.87</b>	<b>7479.59</b>

Notes

- A The Charity owns a garden office which is depreciated on a straight line basis over its useful life of 5 years. Initial cost £720, Accumulated depreciation £432 and net book value £288. All other assets are written off in the year of acquisition.
- B The Trustees are satisfied that the charity is exempt from the requirement to obtain an audit in accordance with Charities Act 2011 (Accounts and Audit) Order 2015
- C The Trustees acknowledge their responsibilities to obtain an Independent Examination of the accounts when the gross income amounts to £250,000. The Accountant has verified that there are no errors in the accounts.
- D The accounts have been prepared on an income and expenditure basis

A Charitable Incorporated Organisation 1179195

Date of Incorporation: 13th July 2018

**Notes to the Accounts for the year to 30th June 2021**

**1 Accounting Policies**

**Basis of Preparation**

The accounts have been prepared on an Income and Expenditure basis

**Incoming Resources**

Incoming Resources are the amounts received from individuals and through fund-raising activities such as shop-based collection boxes

**2 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
Uncleared cheques	£0.00	£0.00
Other creditors	£0.00	£0.00
	<u>£0.00</u>	£0.00

**3 Income and Expenditure Account**

At 1st July 2020	£ 7,479.59	£ 1,872.13
Excess of Income Over Expenditure for the year	-£ 1,261.72	£ 5,607.46
At 30th June 2021	<u>£ 6,217.87</u>	£ 7,479.59

**4 Trustees remuneration and expenses**

No remuneration is paid directly or indirectly to any Trustee.

No reimbursement of expenses has been made or is due to be made to any Trustee.

**5 Employees**

There have been no employees in the past year

A Charitable Incorporated Organisation 1179195

**Summary of Financial Activities as at 30th June 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Incoming Resources</b>	13005.55	8419.67
Charitable Activities	<u>-13494.81</u>	<u>-2645.44</u>
	-489.26	5774.23
Administrative expenses	-484.46	-166.77
<b>Excess of Income over Expenditure</b>	<u>-973.72</u>	5607.46
<b>Transfer to Reserves</b>	-973.72	5607.46



**Detailed Statement of Financial Activities as at 30th June 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RECEIPTS</b>		<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Charity Boxes		9953.16	4627.85
General Giving Gifts		386.33	1240.00
Gift Aid Reclaim Received		2410.04	1501.79
Other Income		256.02	1050.03
<b>Total</b>		<b>13005.55</b>	<b>8419.67</b>
<b>PAYMENTS</b>			
<b>Charitable Activities</b>			
Direct Grants within England and Wales		0.00	0.00
Direct Grants external to England and Wales		13494.81	2645.44
<b>Administrative Expenses</b>			
Employee wages		0.00	0.00
Trustees expenses	A	329.67	0.00
Costs of Fund Raising		0.00	0.00
Depreciation	B	144.00	144.00
Insurance		0.00	0.00
Other Outgoings		10.79	7.19
<b>Total</b>		<b>484.46</b>	<b>166.77</b>
<b>Total Outgoings</b>		<b>13979.27</b>	<b>2812.21</b>

**Notes**

A The legitimate Expenses have been reimbursed to the Charity and are shown only for transparency

B The Charity owns a garden office which is depreciated on a straight line basis over its useful life of 5 years

