

**Number Eight (Tamworth)**  
A Charitable Incorporated Organisation  
**Report and Financial Statements**  
**For the year to 31 March 2025**

**Number Eight (Tamworth)  
Report and Accounts  
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**Number Eight (Tamworth)  
Charity Information**

**Trustees**

Richard A Hughes  
Jane H Maugham  
Victoria Vernon  
Zetta Widney  
Lee D Chetwynd  
Ian W Perkins  
Deborah Brayshaw  
Jacquie Chambers  
Eleanor Poole (appointed 01/08/2024)

**Independent Examiner**

Carl Ford Associates  
8 Bridge Street  
Polesworth  
Tamworth  
Staffordshire B78 1DT

**Principal Address**

8 St John Street  
Tamworth  
Staffordshire  
B79 7EX

**Registered Charity number**

1179171

## **NUMBER EIGHT (TAMWORTH)**

### **Report of the trustees for the year ended 31 March 2025**

The trustees present their annual report and accounts for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011 and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Objectives and Activities of the charity**

The relief of those in need, in particular young mothers (and expectant mothers) through the management of safe and secure accommodation for their benefit with the aim to ensure and develop their good health and well-being (of both mothers and their babies) and life skills including through education, training, employment, self-care and home care.

### **Achievements and Performance**

As outlined in last year's report we have achieved the purchase of 24 Albert Road which we previously leased. Having raised the deposit, we secured a mortgage with The Charity Bank in August 2024.

Our Chief Executive and staff continued to work hard as the amount of young people we are able to help grows year by year and we are pleased to report that we were able to successfully meet our aims and obligations in meeting our objectives. Indeed, we have also managed to achieve some improvements to our original aims with several of our residents moving on to universities and to develop real futures for themselves and their families.

We were pleased to receive considerable help and guidance through our very valuable arrangements with the Lloyds Bank Foundation throughout the period.

We have been fortunate in obtaining financial support again from The Lloyds Bank Foundation Trust, and also other organisations such as The Henry Smith Foundation, The Neighbourly Foundation, Masonic Lodges, as well as substantial donations from anonymous donors. The combination of these has been invaluable and we could not have managed without them. We are consequently hugely grateful that such philanthropic organisations and individuals exist, particularly in the current economic climate.

We have also been grateful to volunteers from companies such as B&Q who have helped us with decorating, gardening and other household duties to provide better facilities for our residents.

We continued to apply for funding from a variety of trusts and philanthropic businesses and organisations mainly through the hard work and efforts which continued from our Chief Executive. As a result, we received a substantial amount of donations and are extremely grateful to our benefactors.

We also made substantial efforts to increase the consistency of our warehouse operations, and again have been grateful to the volunteers who have helped us in these operations, which not only provide us with some extra income but also help us to furnish

properties for when our residents move on, whilst also enabling us to work with other organisations in assisting the homeless in the area.

## **Financial Review**

We are very pleased to report that our efforts to raise funding for day-to-day operations and long-term security have proved successful this year, with income received totalling over £300,000 for the third consecutive year.

Our expenditure in total has remained reasonably stable this year which has proved very satisfying. This has been despite increased demands with regard to utilities and repairs and maintenance charges as we aim to provide decent homes for our residents.

Nevertheless, our surplus for the year amounted to £101,833 thus increasing our Reserves as had been our target. During the forthcoming twelve months we will be trying to further retain as much as possible of those Reserves as we build up our resources to achieve our capital aims and increase our fixed assets, securing the long-term future.

## **Reserves Policy**

The Trustees review the charity's need for reserves regularly, in line with the guidance issued by the Charity Commission. The Trustees have adopted a policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on at least an annual basis. The Trustees consider that the organisation's assets are sufficient and available to fund its activities

## **Risk Management**

The Trustees examine the major strategic, business and operational risks which the Charity might encounter and confirm that systems have been established to minimise those risks. The total amount of funds and assets held at 31 March 2025 was £305,546.

## **Fund Raising**

The Charity has been active in fundraising in the following manner.

- 1.** The charity's approach has been to apply to as many Grant making bodies as possible
- 2.** A professional fundraiser has not been used
- 3.** Fundraising continues to be monitored by the Trustees and reported at Trustee meetings
- 4.** No complaints have been received regarding fundraising
- 5.** The public are approached for fundraising at occasional events organised by the charity and others when this is possible

Our thanks go to our staff and volunteers for their continued support at all times



## **Future Plans**

The Trustees have continued to discuss the future needs of all the people whom we look to assist, whilst acknowledging that the present climate throughout this country and the world generally makes this difficult. However, the Trustees will continue to try and strengthen our Reserves to make us more secure and develop our resources as and when this is possible. We will continue to investigate the needs of our local community and endeavour to meet those needs when our financial and other resources are available

We note that, as at the date of this report, there is a continued need for our services and we look to be able to meet the needs of the community.

## **Structure, Governance and Management**

During the last twelve months there has been one new member to our Board of Trustees. A new Trustee has been sourced and we welcome them to our Board and look forward to working together for the benefit of the charity in the future. We will continue to look to strengthen our Board of Trustees whenever we feel this would be helpful and when we note that there are any particular areas that need strengthening.

The Board of Trustees is very mindful that the balance of skills will always be needed to maintain the charity's momentum within both Management and Board. With that in mind, the subject of succession planning continues and has been sourced in this regard from the Lloyds Bank Foundation and its partnering organisations

The Trustees during the period are as stated on page 3

**Ian Perkins**  
**Director and Trustee**

Date 26/11/2025

**Number Eight (Tamworth)**

**INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF NUMBER EIGHT (TAMWORTH)**

**I report to the charity trustees on my examination of the accounts of Number Eight (Tamworth) for the year ended 31<sup>st</sup> March 2025.**

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145 of the act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Carl Ford  
Carl Ford Associates  
8 Bridge Street  
Polesworth  
Tamworth  
Staffordshire  
B78 1DT

Date 5<sup>th</sup> August 2025



# Balance Sheet

## NUMBER EIGHT(TAMWORTH)

As at 31 March 2025

	31 MAR 2025	31 MAR 2024	31 MAR 2023	31 MAR 2022
<b>Fixed Assets</b>				
<b>Tangible Assets</b>				
Buildings	350,000.00	-	-	-
Computer Equipment	398.58	-	-	-
Plant and Machinery	1,008.72	-	-	-
<b>Total Tangible Assets</b>	<b>351,407.30</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fixed Assets</b>	<b>351,407.30</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>				
<b>Cash at bank and in hand</b>				
Deposit Account	80,504.01	-	-	-
<b>Total Cash at bank and in hand</b>	<b>80,504.01</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at Bank and in hand	214,486.00	214,486.00	127,401.00	43,124.00
Prepayments	2,364.00	2,364.00	-	-
<b>Total Current Assets</b>	<b>297,354.01</b>	<b>216,850.00</b>	<b>127,401.00</b>	<b>43,124.00</b>
<b>Creditors: amounts falling due within one year</b>				
Accounts Payable	3,637.83	-	-	-
Amounts due within one year	26,242.00	26,242.00	25,778.00	25,778.00
Credit Card Control Account	(13,105.00)	(13,105.00)	(13,105.00)	(18,275.00)
NIC Payable	399.35	-	-	-
PAYE Payable	(14,399.16)	-	-	-
Wages Payable - Payroll	(0.31)	-	-	-
Current Account	115,306.23	-	-	-
Petty Cash	4,278.59	-	-	-
<b>Total Creditors: amounts falling due within one year</b>	<b>122,359.53</b>	<b>13,137.00</b>	<b>12,673.00</b>	<b>7,503.00</b>
<b>Net Current Assets (Liabilities)</b>	<b>174,994.48</b>	<b>203,713.00</b>	<b>114,728.00</b>	<b>35,621.00</b>
<b>Total Assets less Current Liabilities</b>	<b>526,401.78</b>	<b>203,713.00</b>	<b>114,728.00</b>	<b>35,621.00</b>
<b>Creditors: amounts falling due after more than one year</b>				
Mortgage	220,855.56	-	-	-
<b>Total Creditors: amounts falling due after more than one year</b>	<b>220,855.56</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>305,546.22</b>	<b>203,713.00</b>	<b>114,728.00</b>	<b>35,621.00</b>
<b>Capital and Reserves</b>				
Unrestricted Funds	305,246.22	203,413.00	114,728.00	35,621.00
Restricted Funds	300.00	300.00	-	-
<b>Total Capital and Reserves</b>	<b>305,546.22</b>	<b>203,713.00</b>	<b>114,728.00</b>	<b>35,621.00</b>

# Statement of Financial Activities

## NUMBER EIGHT(TAMWORTH)

For the year ended 31 March 2025

	2025	2024	2023	2022	2021	2020
<b>Income</b>						
Grant income	285,569.79	270,565.00	-	-	-	-
Interest Income	504.61	2.00	-	-	-	-
Other Revenue	455.83	-	-	-	-	-
Voluntary Income	36,043.75	56,140.00	312,274.00	213,675.00	210,727.00	168,416.00
<b>Total Income</b>	<b>322,573.98</b>	<b>326,707.00</b>	<b>312,274.00</b>	<b>213,675.00</b>	<b>210,727.00</b>	<b>168,416.00</b>
<b>Cost of Sales</b>						
Direct Charitable Expenditure	14,063.04	237,446.00	232,243.00	204,776.00	206,746.00	150,121.00
<b>Total Cost of Sales</b>	<b>14,063.04</b>	<b>237,446.00</b>	<b>232,243.00</b>	<b>204,776.00</b>	<b>206,746.00</b>	<b>150,121.00</b>
<b>Net Incoming Resources</b>	<b>308,510.94</b>	<b>89,261.00</b>	<b>80,031.00</b>	<b>8,899.00</b>	<b>3,981.00</b>	<b>18,295.00</b>
<b>Administrative Costs</b>						
Advertising & Marketing	403.94	-	-	-	-	-
Bank Fees	252.30	-	-	-	-	-
Cleaning	973.00	-	-	-	-	-
Consulting	1,007.84	-	-	-	-	-
Employers National Insurance	10,354.77	-	-	-	-	-
Entertainment - 0%	13.25	-	-	-	-	-
Entertainment-100% business	202.20	-	-	-	-	-
General Expenses	6,960.54	-	-	-	-	-
Governance	19.20	577.00	924.00	967.00	720.00	720.00
Insurance	7,808.40	-	-	-	-	-
IT Software and Consumables	619.48	-	-	-	-	-
Legal Expenses	2,891.87	-	-	-	-	-
Light, Power, Heating	12,510.36	-	-	-	-	-
Merchant Fees	351.00	-	-	-	-	-
Pensions Costs	2,716.00	-	-	-	-	-
Postage, Freight & Courier	47.69	-	-	-	-	-
Printing & Stationery	162.96	-	-	-	-	-
Rates	5,690.59	-	-	-	-	-
Rent	17,934.51	-	-	-	-	-
Repairs & Maintenance	17,152.25	-	-	-	-	-
Salaries	113,954.66	-	-	-	-	-
Subscriptions	1,079.10	-	-	-	-	-
Telephone & Internet	2,395.75	-	-	-	-	-
Travel - National	1,176.06	-	-	-	-	-
<b>Total Administrative Costs</b>	<b>206,677.72</b>	<b>577.00</b>	<b>924.00</b>	<b>967.00</b>	<b>720.00</b>	<b>720.00</b>
<b>Operating Surplus/(Deficit)</b>	<b>101,833.22</b>	<b>88,684.00</b>	<b>79,107.00</b>	<b>7,932.00</b>	<b>3,261.00</b>	<b>17,575.00</b>
<b>Surplus/(Deficit) on Ordinary Activities</b>	<b>101,833.22</b>	<b>88,684.00</b>	<b>79,107.00</b>	<b>7,932.00</b>	<b>3,261.00</b>	<b>17,575.00</b>