

Number Eight (Tamworth)
A Charitable Incorporated Organisation
Report and Financial Statements
For the year to 31 March 2023

**Number Eight (Tamworth)
Report and Accounts
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**Number Eight (Tamworth)
Charity Information**

Trustees

Richard A Hughes
Jane H Maugham
David Maugham (until July 2022)
Victoria Vernon
Zetta Widney
Lucy J Rachel (resigned November 2022)
Lee D Chetwynd
Ian W Perkins
Deborah Brayslaw (appointed 4 January 2023)
Keith Johnson (appointed 4 January 2023)

Independent Examiner

Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Principal Address

8 St John Street
Tamworth
Staffordshire
B79 7EX

Registered Charity number
1179171

Number Eight (Tamworth) **Report of the trustees for the year ended 31 March 2023**

The trustees present their annual report and accounts for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011 and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (FRS102) (effective 1 January 2019)

Objectives and Activities of the charity

The relief of those in need, in particular young mothers (and expectant mothers) through the management of safe and secure accommodation for their benefit with the aim to ensure and develop their good health and well-being (of both mothers and their babies) and life skills including through education, training, employment, self-care and home care

Achievements and Performance

The twelve month period commenced with the continued disruption caused by the prolonged Covid pandemic which affected the number of residents in our homes, although this gradually dissipated as the year progressed.

Our Chief Executive and staff continued to work hard as the number of residents grew and we are pleased to report that we were able to successfully meet our aims and obligations in meeting our objectives

We were pleased to receive considerable help and guidance through our very valuable arrangements with the Lloyds Bank Foundation throughout the period.

We continued to apply for funding from a variety of trusts and philanthropic businesses and organisations mainly through the hard work and efforts which continued from our Chief Executive. As a result, we received a record amount of donations and are extremely grateful to our benefactors

We made the decision to launch an appeal with the aim of raising sufficient funds over a period to enable us to endeavour to purchase the property we lease at 24 Albert Road, Tamworth and thus secure a sound financial base for the charity enabling it to plan to provide our services for the long term. This still remains a major target

We were successful in being appointed the charity for 2022 and 2023 by the Tamworth and Lichfield and District Chamber of Commerce, which we hoped would help us build our finances but also increase awareness of our aims and objectives within the business community

We also made substantial efforts to increase the consistency of our warehouse operations. This has not been so successful as hoped but we continue to work with that aim, mainly by increasing our online presence.

Due to the current world situation, we have also been working with the Tamworth Borough Council and other charitable organisations to assist with any homeless in the area and also the increasing number of refugees in the town

Financial Review

We are very pleased to report that our efforts to raise funding for day to day operations and long term security have proved successful this year, with a record amount of income received totalling over £300,000 for the first time.

Our expenditure however also increased particularly with the utility bills. We also had increased costs with property rents and rates, and also inflationary increases in personnel costs.

Nevertheless, our surplus for the year amounted to just over £79,000 thus increasing our Reserves as had been our target. During the forthcoming twelve months we will be trying to further increase those Reserves as we build up our resources to achieve our capital aims and increase our fixed assets, securing the long term future

Reserves Policy

The Trustees review the charity's need for reserves regularly, in line with the guidance issued by the Charity Commission. The Trustees have adopted a policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on at least an annual basis. The Trustees consider that the organisation's assets are sufficient and available to fund its activities

Risk Management

The Trustees examine the major strategic, business and operational risks which the Charity might encounter and confirm that systems have been established to minimise those risks. The total amount of funds held at 31 March 2023 was £114,728 , none of which was restricted

Fund Raising

The Charity has been active in fundraising in the following manner.

1. The charity's approach has been to apply to as many Grant making bodies as possible
2. A professional fundraiser has not been used
3. Fundraising continues to be monitored by the Trustees and reported at Trustee meetings
4. No complaints have been received regarding fundraising
5. The public are approached for fundraising at occasional events organised by the charity and others when this is possible

Our thanks go to our staff and volunteers for their continued support at all times

Future Plans

The Trustees have continued to discuss the future needs of all the people whom we look to assist, whilst acknowledging that the present climate throughout this country and the world generally makes this difficult. However, the Trustees will continue to try and strengthen our Reserves to make us more secure and develop our resources as and when this is possible. We will continue to investigate the needs of our local community and endeavour to meet those needs when our financial and other resources are available

We note that, as at the date of this report, there is a continued need for our services and a waiting list of possible residents, having been referred to us.

Structure, Governance and Management

During the last twelve months there have been a few changes to our Board of Trustees. An absolutely devastating blow arose with the very sad death of our Trustee, David Maugham, and we pay tribute to the considerable contribution which he made to this organisation and its members from the inception of the charity and also whilst it was previously part of Homestart (Tamworth). In particular his help in the face to face education of some of our residents was particularly beneficial. He also took a very active part in our meetings and his thoughts and ideas were very welcome.

Our Trustee, Lucy Rachel also resigned during the period and we thank her for her valued assistance.

New Trustees have been sourced and we welcome them to our Board and look forward to working together for the benefit of the charity in the future. We will continue to look to strengthen our Board of Trustees whenever we feel this would be helpful and when we note that there are any particular areas that need strengthening.

The Trustees during the period are as stated on page 3

R A Hughes
Director and Trustee



Date 25-10-23

Number Eight (Tamworth)

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF NUMBER EIGHT (TAMWORTH)

I report to the charity trustees on my examination of the accounts of Number Eight (Tamworth) for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145 of the act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



T D Shackleford FCA
Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Date 25/10/2023

Number Eight (Tamworth)**Statement of Financial Activities (incorporating Income and Expenditure Account)****for the year ended 31st March 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2023	2023	2023	2022
		£	£	£	£
Income resources					
Incoming resources from generated funds					
Voluntary Income	5	312,274	0	312,274	213,675
Total incoming resources		312,274	0	312,274	213,675
Direct charitable expenditure	6	232,243	0	232,243	204,776
Governance	7	924	0	924	967
Total resources expended		233,167	0	233,167	205,743
Net incoming resources		79,107	0	79,107	7,932
Total funds brought forward	10	35,621	0	35,621	27,689
Total Funds carried forward	10	114,728	0	114,728	35,621

All activities derive from continuing operations**The notes on page 10 to 13 form an integral part of these accounts**

**Number Eight (Tamworth)
Balance Sheet
for the year ended 31st March 2023**

	Notes	2023 £	2022 £
The assets and liabilities of the charity :			
Current assets			
Cash at bank and in hand		127,401	43,124
Total Current Assets		<u>127,401</u>	<u>43,124</u>
Creditors :-			
Amounts due within one year	9	12,673	7,503
Net Current Assets		<u>114,728</u>	<u>35,621</u>
Net assets		<u><u>114,728</u></u>	<u><u>35,621</u></u>
The funds of the charity:			
Unrestricted income funds		114,728	35,621
Restricted income funds		<u>0</u>	<u>0</u>
		114,728	35,621
Total charity funds	10	<u><u>114,728</u></u>	<u><u>35,621</u></u>

The accounts were approved by the Trustees on
and were signed on its behalf by :

25/10/2023

Z Widney - Trustee

Z Widney

The notes on pages 10 to 13 form an integral part of these accounts

**Number Eight (Tamworth)
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting Policies

Basis of preparing the financial statements

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

Accounting Convention

The accounts have been prepared under the historical cost convention

Taxation

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes and it is the policy of the trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Creditors Accounting Policy

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pensions Accounting Policy

Contributions to defined contribution plans are expensed in the period to which they relate

Number Eight (Tamworth)
Notes to the Accounts
For the year ended 31st March 2023 (continued)

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

	2023	2022
	£	£
This is after charging		
Rentals under operating leases	48,083	44,717
Pension costs	6,747	6,595
Reporting Accountants fees	720	720

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Trustees Expenses

No expenses were paid to trustees or connected persons except re-imbursement of exceptional travelling expenses.

5 Income Analysis

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Tamworth B C -housing benefits	122,838		122,838	120,109
Tenants Contribution to utility costs	17,144		17,144	10,860
Lloyds Foundation	27,250		27,250	25,000
Warehouse & Shop Furniture sales	20,980		20,980	21,366
Donation - Anonymous	21,840		21,840	21,840
Community Together	3,600		3,600	3,600
Community Foundation	0		0	10,900
Charities Trust	50,000		50,000	0
Morrisons Foundation	21,000		21,000	0
Albert Hunter Trust	7,000		7,000	0
M1 Tamworth ASD	6,639		6,639	0
Masonic Charities	5,000		5,000	0
Support Staffordshire	4,300		4,300	0
Arnold Clark	1,000		1,000	0
United Kingdom Sepsis Trust	882		882	0
University of Wolverhampton	840		840	0
Bauer Radio	800		800	0
Just Giving	463		463	0
Other donations	698		698	0
	312,274	0	312,274	213,675

Number Eight (Tamworth)**Notes to the Accounts****For the year ended 31st March 2023 (continued)****6 Direct Charitable Expenditure**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
Staff Costs	128,618		128,618	121,893
Family & Household expenses	4,285		4,285	1,520
Staff & volunteer expenses	1,232		1,232	1,274
Property Rental & Rates	55,457		55,457	49,938
Property Repairs & Renewals	7,301		7,301	8,240
Heat, Light & Water expenses	17,102		17,102	9,738
Warehouse running expenses	8,355		8,355	5,103
Business Insurance	4,515		4,515	4,265
Office Costs	5,378		5,378	2,805
	<u>232,243</u>	<u>0</u>	<u>232,243</u>	<u>204,776</u>

7 Governance

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
Office & admin Costs	204		204	247
Reporting accountants	720		720	720
	<u>924</u>	<u>0</u>	<u>924</u>	<u>967</u>

8 Staff Costs and Emoluments

	2023	2022
	£	£
Gross salaries	115,237	110,811
Employers National Insurance	4,685	4,487
Pension contributions	<u>6,747</u>	<u>6,595</u>
	<u>126,669</u>	<u>121,893</u>

There were no fees or other remuneration paid to the trustees (2022 nil)

There were no employees with emoluments in excess of £60,000 per annum (2022 none)

Number of Full Time Employees employed during the year	3	3
Number of Part Time Employees employed during the year	5	8

Number Eight (Tamworth)**Notes to the Accounts****For the year ended 31st March 2023 (continued)**

9 Creditors : amounts falling due under one year	2023	2022
	£	£
Accrued expenses	10,306	3,720
PAYE & NI	2,258	2,100
NEST Pensions	109	101
Home-Start (Tamworth)	0	1,582
	<u>12,673</u>	<u>7,503</u>

10 Fund Analysis

	Funds at 2022	Income including Interest	Expended	Funds at 2023
	£	£	£	£
Unrestricted fund	35,621	312,274	233,167	114,728
Enterprise Development Fund	0		0	0
	<u>35,621</u>	<u>312,274</u>	<u>233,167</u>	<u>114,728</u>

11 Share Capital

The charity is a charitable incorporated organisation and as such has no share capital .