

Number Eight (Tamworth)
A Charitable Incorporated Organisation
Report and Financial Statements
For the year to 31 March 2022

**Number Eight (Tamworth)
Report and Accounts
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**Number Eight (Tamworth)
Charity Information**

Trustees

Richard A Hughes
David J Maugham
Jane H Maugham
Victoria Vernon
Zetta Widney
Lucy J Rachel
Lee D Chetwynd (appointed 10.11.21)
Ian W Perkins (appointed 16.03.22)
Keith H Goldsworthy (resigned 13.10.21)
Edna Schafer-Hughes (resigned 13.10.21)
Susan A Constable (resigned 13.10.21)
Jennifer Hillerby (resigned 13.10.21)

Independent Examiner

Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Principal Address

8 St John Street
Tamworth
Staffordshire
B79 7EX

Registered Charity number
1179171

Number Eight (Tamworth)

The report of the trustees for the year ended 31 March 2022

The trustees present their annual report and accounts for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011 and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities of the Charity

The relief of those in need in particular young mothers (and expectant mothers) through the management of safe and secure accommodation for their benefit with the aim to ensure and develop their good health and wellbeing (of both mother and their babies) and life skills including through education, training, employment, self-care and home care.

Achievements and Performance

The last twelve months have continued to be difficult, partly because of the continuance of the Covid pandemic, but additionally because of the continued transition of the complete separation from Home-Start (Tamworth) to ensure that neither organisation has any difficulty with conflicts of interest. Further information on this is to be found in the later paragraph on structure. The pandemic has continued to affect the number of residents in our homes which has seen a fluctuation similar to the previous year. This undoubtedly has an effect on our financial resources. The Board of Trustees has, however, been able to return to normal face to face meetings which helps to maintain good governance. Our Chief Executive has continued to work hard on grant applications and we have been delighted to strengthen our bonds with the Lloyds Bank Foundation who are financially assisting us for a period of two years as well as providing other support. We have also been very pleased to receive a substantial private donation which helped us during a particularly difficult period. It is extremely gratifying to the trustees and management to know that we have such good supporters. During the period we have further developed our furniture warehouse and have leased an additional storage facility from the local authority. This has produced a useful income as well as enabling us to work together with the council in housing any homeless in the town.

Financial Review

The results of all this have enabled the charity to achieve a limited amount of surplus which goes to strengthen our reserves. During the coming twelve months it is our hope that we will be able to launch an appeal to build up capital funding with the continued intention of endeavouring to purchase one of our residential homes, which would assure our continued success as well as stabilise our future finances.

Reserves Policy

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission. The trustees have adopted a reserves policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on at least an annual basis. The trustees consider that the organisation's assets are sufficient and available to fund its activities.

Risk Management

The Trustees examine the major strategic, business and operational risks which the Charity might face and confirm that systems have been established to minimise these risks. The total amount of funds held at 31st March 2022 was £35,621 none of which was restricted.

Fund Raising

The Charity has been active in fundraising in the following manner:

1. The charity's approach has been to apply to as many grant making bodies as possible
2. A professional fundraiser has not been used
3. Fundraising continues to be monitored by the Trustees and reported at Trustee meetings
4. No complaints have been received regarding fundraising
5. The public are approached for fundraising at occasional events organised by the charity when possible

Our thanks go to our staff and volunteers for their continued support during difficult times

Future Plans

The Trustees have continued to discuss the future needs of the young people whom we look to assist, whilst acknowledging that the present climate makes this difficult. However, the Trustees will continue to examine all local needs and will work hard to ensure that where possible these will be met.

In the meantime, we will continue to try and further strengthen our reserves to make us more secure and enable us to develop our capital resources as and when this is possible

Structure, Governance and Management

During the last twelve months we have continued to completely separate the Charity from its associated agency, Home-Start (Tamworth), and we are pleased to report that these two entities are now complete separate apart from both having the same executive leader. The finances and the staffing had been separated in the previous year, and during this period we have worked hard to develop a complete separation of the Boards of Trustees. This work has now been completed and all of our current trustees have resigned from Home-start to ensue no possible conflicts of interest.

As a result, the number of Trustees is fewer and was in need of strengthening. We are therefore delighted to welcome two new Trustees to the Board which help to fill gaps in knowledge and experience, particularly in regard to safety, security and youth work. We continue to monitor the balance of our Board and the relative abilities of the Trustees and the aims of the charity. As a consequence, it is likely that further appointments will be considered during the next period

The Trustees during the year are as stated on page 3



R A Hughes
Director and Trustee

Date 21/11/22

Number Eight (Tamworth)

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF NUMBER EIGHT (TAMWORTH)

I report to the charity trustees on my examination of the accounts of Number Eight (Tamworth) for the year ended 31st March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")


I report in respect of my examination of the Charities accounts carried out under section 145 of the act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



T D Shackleford FCA
Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Date 2/11/22

Number Eight (Tamworth)
Statement of Financial Activities (incorporating Income and Expenditure Account)
for the year ended 31st March 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Income resources					
Incoming resources from generated funds					
Voluntary Income	5	213,675	0	213,675	210,727
Total incoming resources		213,675	0	213,675	210,727
Direct charitable expenditure					
Governance	6	203,280	1,496	204,776	206,746
	7	967	0	967	720
Total resources expended		204,247	1,496	205,743	207,466
Net incoming resources					
		9,428	(1,496)	7,932	3,261
Total funds brought forward	10	26,193	1,496	27,689	24,428
Total Funds carried forward	10	35,621	0	35,621	27,689

All activities derive from continuing operations

The notes on page 9 to 12 form an integral part of these accounts

Number Eight (Tamworth)
Balance Sheet
for the year ended 31st March 2022

	Notes	2022 £	2021 £
The assets and liabilities of the charity :			
Current assets			
Cash at bank and in hand		43,124	35,082
Total Current Assets		<u>43,124</u>	<u>35,082</u>
Creditors :-			
Amounts due within one year	9	7,503	7,393
Net Current Assets		<u>35,621</u>	<u>27,689</u>
Net assets		<u><u>35,621</u></u>	<u><u>27,689</u></u>
The funds of the charity:			
Unrestricted income funds		35,621	26,193
Restricted income funds		<u>0</u>	<u>1,496</u>
		35,621	27,689
Total charity funds	10	<u><u>35,621</u></u>	<u><u>27,689</u></u>

The accounts were approved by the Trustees on
and were signed on its behalf by :


L Rachel Trustee

21/11/22

The notes on pages 9 to 12 form an integral part of these accounts

**Number Eight (Tamworth)
Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting Policies

Basis of preparing the financial statements

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

Accounting Convention

The accounts have been prepared under the historical cost convention

Taxation

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.
Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes and it is the policy of the trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Creditors Accounting Policy

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pensions Accounting Policy

Contributions to defined contribution plans are expensed in the period to which they relate

Number Eight (Tamworth)
Notes to the Accounts
For the year ended 31st March 2022 (continued)

2 Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year	2022	2021
	£	£
This is after charging		
Rentals under operating leases	44,717	34,900
Pension costs	6,595	470
Reporting Accountants fees	720	720

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Trustees Expenses
No expenses were paid to trustees or connected persons except re-imbursement of exceptional travelling expenses.

5 Income Analysis

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Enterprise Development Fund	0		0	24,000
Tamworth B C -housing benefits	120,109		120,109	108,568
Tenants Contribution to utility costs	10,860		10,860	14,573
Lloyds Foundation	25,000		25,000	0
Warehouse & Shop Furniture sales	21,366		21,366	12,350
Donation - Anonymous	21,840		21,840	0
Community Together	3,600		3,600	7,000
Community Foundation	10,900		10,900	4,032
Crisis General			0	5,000
Home-Start UK - VRF Fund			0	800
Staffordshire CC Fund			0	2,782
Tamworth BC - Family Support			0	2,201
Hildren Charitable Trust			0	6,000
Rawlett Trust			0	1,300
National Lottery Community Fund			0	8,736
Octopus Energy			0	5,800
Tamworth BC Covid Grants			0	5,000
CJRS Grant			0	1,310
Other donations			0	1,275
	213,675	0	213,675	210,727

Number Eight (Tamworth)
Notes to the Accounts
For the year ended 31st March 2022 (continued)

6 Direct Charitable Expenditure

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
Staff Costs	121,893		121,893	117,354
Family & Household expenses	1,520		1,520	414
Staff & volunteer expenses	1,274		1,274	422
Property Rental & Rates	48,442	1,496	49,938	48,642
Property Repairs & Renewals	8,240		8,240	16,464
Heat, Light & Water expenses	9,738		9,738	8,909
Warehouse running expenses	5,103		5,103	6,528
Business Insurance	4,265		4,265	3,967
Office Costs	2,805		2,805	4,046
	<u>203,280</u>	<u>1,496</u>	<u>204,776</u>	<u>206,746</u>

7 Governance

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
Office & admin Costs	247		247	0
Reporting accountants	720		720	720
	<u>967</u>	<u>0</u>	<u>967</u>	<u>720</u>

8 Staff Costs and Emoluments

	2022	2021
	£	£
Gross salaries	110,811	106,718
Employers National Insurance	4,487	4,041
Pension contributions	6,595	6,595
	<u>121,893</u>	<u>117,354</u>

There were no fees or other remuneration paid to the trustees (2021 nil)
There were no employees with emoluments in excess of £60,000 per annum (2021 none)

Number of Full Time Employees employed during the year	3	3
Number of Part Time Employees employed during the year	8	6

Number Eight (Tamworth)
Notes to the Accounts
For the year ended 31st March 2022 (continued)

9 Creditors : amounts falling due under one year	2022	2021
	£	£
Accrued expenses	3,720	3,720
PAYE & NI	2,100	1,976
NEST Pensions	101	115
Home-Start (Tamworth)	1,582	1,582
	<u>7,503</u>	<u>7,393</u>

10 Fund Analysis

	Funds at 2021	Income including Interest	Expended	Funds at 2022
	£	£	£	£
Unrestricted fund	26,193	213,675	204,247	35,621
Enterprise Development Fund	1,496		1,496	0
	<u>27,689</u>	<u>213,675</u>	<u>205,743</u>	<u>35,621</u>

11 Share Capital

The charity is a charitable incorporated organisation and has such has no share capital .