

Number Eight (Tamworth)
A Charitable Incorporated Organisation
Report and Financial Statements
For the year to 31 March 2021

**Number Eight (Tamworth)
Report and Accounts
Contents**

	Page
Legal and administrative information	3
Trustees' Report	4-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the accounts	9-12

**Number Eight (Tamworth)
Charity Information**

Trustees

Richard A Hughes
Keith H Goldsworthy
Edna Schafer-Hughes
Susan A Constable
Jennifer Hillerby
David J Maugham
Jane H Maugham
Victoria Vernon
Zetta Widney
Lucy J Rachel

Charity Secretary

Keith H Goldsworthy

Independent Examiner

Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Principal Address

8 St John
Street
Tamworth
Staffordshire
B79 7EX

Registered Charity number

1179171

Number Eight (Tamworth)

The report of the trustees for the year ended 31 March 2021

The trustees present their annual report and accounts for the year ended 31 March 2021

The financial statements comply with the Charities Act 2011 and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities of the Charity

The relief of those in need in particular young mothers (and expectant mothers) through the management of safe and secure accommodation for their benefit with the aim to ensure and develop their good health and wellbeing (of both mother and their babies) and life skills including through education, training, employment, self-care and home care

Achievements and Performance

The last twelve months have both been particularly difficult and particularly unusual for this charity. The entire year we have, like other organisations, been affected by the COVID pandemic. This has meant that our residential homes have suffered a great deal from fluctuating periods when occupation levels have been inconsistent to say the least. Isolation periods within the local population have meant that the opportunities for pregnancies have varied and as a consequence the demand for our services has fluctuated similarly. At times our residences have been surprisingly full but at other times we have had significant numbers of vacancies which has naturally impacted on both our income and to a lesser extent our expenditure as some costs remain with us whether or not rooms are occupied.

In the same way applications for grant funding have also been inconsistent as the amount of money available has been affected by differing requirements of funders due to national and local demands. Our staff have been classified as essential workers and have in the main worked throughout the year and have done an excellent job in meeting the varying demands made on our operations.

The Board of Trustees has not been able to meet face to face and decisions have had to be made using electronic means, although regular visits and contacts have been maintained between the Executive, Chair and Treasurer. Unfortunately, however we have not been able to work on the strengthening of the Board to the extent that we would have liked due to this problem. This will be faced during the coming weeks and months so that the charity has a Board which has even more experience in the type of services provided by Number Eight.

Financial Review

All three homes have been operating and will continue to do so as the pandemic lifts and normalisation returns

Financially, income has increased due to the Homes being open for a full twelve months compared with less in the preceding year, but expenditure has also gone up resulting in a small surplus of income over expenditure during the year. We are extremely grateful for the support we have received from funders which has enabled us to maintain our financial position.

Reserves Policy

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission. The trustees have adopted a reserve policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on an annual basis. The trustee directors consider that the organisation's assets are sufficient and available to fund its activities.

Risk Management

The Trustees examine the major strategic, business and operational risks which the charity might face and confirm that systems have been established to minimise these risks.

The total amount of funds held at 31st March 2021 was £27,689 of which £1,496 was designated as restricted.

Fund Raising

The charity has been active in fundraising in the following manner:

1. The charity's approach to fundraising has been to apply to as many grant making bodies as possible
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Trustees and reported at Trustee meetings.
4. No complaints have been received regarding fundraising.
5. The public are approached for fundraising at occasional events organised by the charity.

Our thanks also go to our staff for their support during difficult times.

Future Plans

The trustees have also discussed possible future homes for young fathers and their babies and this may bring further opportunities in the future.

In the meantime, the trustees see the importance of strengthening the finances to make them more secure and possibly enable funding to be obtained to provide the capital to purchase our own residences which would help us to guarantee a long-term future for what we believe is very necessary support in this part of the country

Structure, Governance and Management

The Board of Trustees of Number Eight (Tamworth) is currently comprised of the same people as has successfully presided at Home-start (Tamworth) and it is felt that the expertise and experience of those trustees is wide enough to carry out this role. However, in the future, it may well be as the organisation develops, that further strengthening of the Board will be necessary and, in that event, new trustees may or may not be involved in both charities.

The trustees during the year are as stated on page 3.



R A Hughes
Director and Trustee

Date

3/11/21

Number Eight (Tamworth)

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF NUMBER EIGHT (TAMWORTH)

I report to the charity trustees on my examination of the accounts of Number Eight (Tamworth) for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145 of the act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



T D Shackleford FCA
Shacklefords Limited
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6A Little Aston Lane
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Sutton Coldfield
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Date 3/11/21

Number Eight (Tamworth)**Statement of Financial Activities (incorporating Income and Expenditure Account)****for the year ended 31st March 2021**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Income resources					
Incoming resources from generated funds					
Voluntary Income	5	185,417	25,310	210,727	168,416
Total incoming resources		185,417	25,310	210,727	168,416
Direct charitable expenditure	6	177,379	29,367	206,746	150,121
Governance	7	720		720	720
Total resources expended		178,099	29,367	207,466	150,841
Net incoming resources		7,318	(4,057)	3,261	17,575
Total funds brought forward	10	18,875	5,553	24,428	6,853
Total Funds carried forward	10	26,193	1,496	27,689	24,428

All activities derive from continuing operations**The notes on page 9 to 12 form an integral part of these accounts**

**Number Eight (Tamworth)
Balance Sheet
for the year ended 31st March 2021**

	Notes	2021 £	2020 £
The assets and liabilities of the charity :			
Current assets			
Cash at bank and in hand		35,082	50,206
Total Current Assets		<u>35,082</u>	<u>50,206</u>
Creditors :-			
Amounts due within one year	9	7,393	25,778
Net Current Assets		<u>27,689</u>	<u>24,428</u>
Net assets		<u><u>27,689</u></u>	<u><u>24,428</u></u>
The funds of the charity:			
Unrestricted income funds		26,193	18,875
Restricted income funds		<u>1,496</u>	<u>5,553</u>
		27,689	24,428
Total charity funds	10	<u><u>27,689</u></u>	<u><u>24,428</u></u>

The accounts were approved by the Trustees on 31/11/21
and were signed on its behalf by :



K H Goldsworthy - Trustee

The notes on pages 9 to 12 form an integral part of these accounts

**Number Eight (Tamworth)
Notes to the Accounts
for the year ended 31 March 2021**

1 Accounting Policies

Basis of preparing the financial statements

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

Accounting Convention

The accounts have been prepared under the historical cost convention

Taxation

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes and it is the policy of the trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Creditors Accounting Policy

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pensions Accounting Policy

Contributions to defined contribution plans are expensed in the period to which they relate

Number Eight (Tamworth)
Notes to the Accounts
For the year ended 31st March 2021 (continued)

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

	2021	2020
	£	£
This is after charging		
Rentals under operating leases	43,500	34,900
Pension costs	6,595	470
Reporting Accountants fees	720	720

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Trustees Expenses

No expenses were paid to trustees or connected persons except re-imbursement of exceptional travelling expenses.

5 Income Analysis

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Enterprise Development Fund		24,000	24,000	13,000
Tamworth B C -housing ebenefits	108,568		108,568	131,208
Tenants Contribution to utility costs	14,573		14,573	16,576
Home-Start (Tamworth)			0	7,306
Warehouse & Shop Furniture sales	12,350		12,350	0
Crisis General	5,000		5,000	0
Home-Start UK - VRF Fund	800		800	0
Staffordshire CC Fund	2,782		2,782	0
Tamworth BC - Family Support	2,201		2,201	0
Community Together	7,000		7,000	0
Community Foundation	4,032		4,032	0
Hildren Charitable Trust	6,000		6,000	0
Rawlett Trust	1,300		1,300	0
National Lottery Community Fund	8,736		8,736	0
Octopus Energy	5,800		5,800	0
Tamworth BC Covid Grants	5,000		5,000	0
CJRS Grant		1,310	1,310	0
Other donations	1,275		1,275	326
	185,417	25,310	210,727	168,416

Number Eight (Tamworth)**Notes to the Accounts****For the year ended 31st March 2021 (continued)****6 Direct Charitable Expenditure**

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
Staff Costs	108,993	8,361	117,354	85,754
Family & Household expenses	414		414	1,782
Staff & volunteer expenses	422		422	973
Property Rental & Rates	34,164	14,478	48,642	39,247
Property Repairs & Renewals	16,464		16,464	8,976
Heat, Light & Water expenses	8,909		8,909	9,548
Warehouse running expenses		6,528	6,528	0
Business Insurance	3,967		3,967	1,861
Office Costs	4,046		4,046	1,980
	<u>177,379</u>	<u>29,367</u>	<u>206,746</u>	<u>150,121</u>

7 Governance

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
Reporting accountants	720		720	720
	<u>720</u>	<u>0</u>	<u>720</u>	<u>720</u>

8 Staff Costs and Emoluments

	2021	2020
	£	£
Gross salaries	106,718	85,284
Employers National Insurance	4,041	0
Pension contributions	6,595	470
	<u>117,354</u>	<u>85,754</u>

There were no fees or other remuneration paid to the trustees (2020 nil)

There were no employees with emoluments in excess of £60,000 per annum (2020 none)

Number of Full Time Employees employed during the year	3	nil
Number of Part Time Employees employed during the year	6	12

Number Eight (Tamworth)**Notes to the Accounts****For the year ended 31st March 2021 (continued)**

9 Creditors : amounts falling due under one year	2021	2020
	£	£
Accrued expenses	3,720	720
PAYE & NI	1,976	354
NEST Pensions	115	90
Home-Start (Tamworth)	1,582	24,614
	<u>7,393</u>	<u>25,778</u>

10 Fund Analysis

	Funds at 2020	Income including Interest	Expended	Funds at 2021
	£	£	£	£
Unrestricted fund	18,875	185,417	178,099	26,193
Enterprise Development Fund	5,553	24,000	28,057	1,496
CJRS Grant	0	1,310	1,310	0
	<u>24,428</u>	<u>210,727</u>	<u>207,466</u>	<u>27,689</u>

11 Share Capital

The charity is a charitable incorporated organisation and has such has no share capital .