

AGM REPORT

Reflecting on the year - September 2024 – August 2025

In September 2024, Gwenfo Nursery closed their morning session and opened afternoon session only, due to what we were told was a low birth rate. This enabled Playgroup to offer the morning session and support the wrap across to the afternoon session at nursery.

This had an impact on our afternoon care and we continued with one child all day in hope sessions would pick up. We eventually had two children in our care all day late Autumn, until one went to nursery for the afternoon of Jan 2025. It was a difficult year and we had to dip into our coffers to support both afternoon sessions. By April, more children joined us as afternoons opened slowly at the nursery, however, we lost money yet again!

In September we started pick up from Early Risers breakfast club. Only 2 children required this service. One child made use of an 08:30am start in Playgroup which proved costly, as staff came in at 08:15am to offer this. As we have to have two staff on site at all times with Paediatric First Aid, this was cancelled in July 2025.

Successful fundraising events were held throughout the year of 24-25, with the Spectacular Summer Bounce being the most successful.

In-house Christmas and Easter Concerts were well supported by families and extended families.

The group were successful in March 2025, with a grant from the Early Years Childcare Capital Grant, to uplift the children's bathroom sinks for health and safety.

For April 2025, the Welsh Government recognised the need to raise fees for those receiving 30 Hour Childcare Offer. This was most welcome and much needed after a three-year review. Feedback was given suggesting smaller annual increase, due to the impact it had on the huge price rise for all.

In April 2025, NATWEST started charging for all transactions as our income had exceeded £100,000

It was decided not to change banks again, as in the previous 3 changes, the banks introduce charges.

We had to pay for our waste removal moving forward from Sept 2024. Estimated costs £120 a year.

We have many volunteers in the community who support the group and would like to thank them all, especially Darren for keeping our website up to date.

Moving forward:

We will continue to fundraise in-house and continue to assess our fees on a need basis, to ensure they reflect daily operational costs, rather than relying on fundraising. Fees will be going up in 2026. We also hope that our number of committee members will rise, by encouraging more families to join us.

Moving forward, we MUST charge fees suitable for our sustainability, without the need to rely on fundraising. We need to reflect constantly on our operation, to ensure Playgroup continues to operate in the future, supporting all those in and around our community.

Numbers are still low for the afternoon sessions, so these need to be monitored moving forward. It is mainly due to nursery controlling am or pm sessions and we have to fit in. We understand they have a budget to manage; however, it is not helping us. We originally had 10 to 12 children on our waiting list for April 2026. However, we have an average of 4 staying with us from 1pm. We have continuing children for September 2026, however; need to seriously consider the extended hours from 1pm until 3:15pm to become financially viable moving forward.

Aileen

Wenvoe Playgroup - Year ending 31 August 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WENVOE PLAYGROUP

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Tanya Drew
INDEPENDENT EXAMINER

Wenvoe Playgroup - Year ending 31 August 2025

Notes

1. Income this year is again over the £25K threshold and therefore the Charities Commission require that, within 10 months of the charity's financial year end, the Trustees of the playgroup send them a set of accounts when you file your annual return.

The accounts must include:

- (i) A formal statement of accounts
- (ii) Trustee's Annual Report
- (iii) Independent examination report

Details of what is needed, deadlines and how to submit can be found on the Charities Commission website.

2. The income level at around £97K per annum which is insufficient to cover the ongoing costs of around £101K per annum. The loss £3,797.69 this annum is partly due to increase in costs. The bank balance is £8.7K as at the end of August 2025.

Wenroe Playgroup - Year ending 31 August 2025

SUMMARY CASHBOOK 2024-25

TOTAL													
Expenditure	Insurance	Salaries	Rent	Milk	NIC/TAX	Equipment	Telephone	Cleaning/ Staff/DBS/Professor Smart	Stationery	Training	Uniform/M/Pensions	Purchases	Grant Bank
Autumn	27,970.93		21,607.04	3,372.50	102.00	936.77	190.25	70.60	65.00	188.42	617.14	821.21	
Spring	41,770.33	594.19	26,155.41	3,196.00	124.00	1,275.55	9.00	242.30	135.40	107.40	820.05	705.05	7,783.26
Summer	31,657.14		24,921.09	2,242.00	89.00	2,674.51	20.06	35.96	32.00	195.06	714.52	413.84	85.69
Total 2024-25	101,398.40	594.19	72,683.54	8,810.50	315.00	4,886.83	29.06	665.96	241.96	204.40	1,203.53	2,036.71	1,828.89
Total 2023-24	108,204.08	575.39	74,893.49	9,023.50	342.84	415.51	248.03	550.42	282.74	219.20	598.78	1,747.21	1,508.97
													17,808.00
													114.57

TOTAL	Income	Fees	Voucher	Grants	Milk	Rebates	Commis	Fundraising
Autumn	32,620.34		24,202.08	7,783.26	102.00			533.00
Spring	31,705.11		30,903.83		124.00			677.28
Summer	33,275.26		32,361.57		89.00			687.69
Total 2024-25	97,600.71		87,467.48	7,783.26	315.00			1,897.97
Total 2023-24	105,798.26		84,522.00	17,808.00	342.84			3,037.42

Voucher & cash fees

Vale of Gismorgan

Wenroe Playgroup - Year ending 31 August 2025

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE		INCOME	
	£		£
Salaries	72,683.54	Fee Income	87,467.48
NIC/Tax	4,886.83	Vale of Glamorgan	7,783.26
Rent	8,810.50	Grants	1,897.97
Milk	315.00	JRS	137.00
Cost	315.00	Fundraising	
Rebate	315.00	Misc	
	-00	Donations	
Equipment	29.06		
Telephone	665.96		
Stationery/Cleaning	241.96		
Training	204.40		
Insurance	594.19		
Professional/Uniform/Misc	1,203.53		
Pensions	2,036.71		
Purchases	1,828.89		
Grant Expenditure	7,783.26		
Bank charges	114.57		
Total	<u>101,083.40</u>	Loss expenditure over income	<u>3,797.69</u>

MOVEMENT IN CASH OVER THE YEAR

Opening bank statements as at 01.09.2024	£	£
Less: costs in cashbook 2023-2024 but clearing bank 2024-25		12,502.04
Cash outflow 2024-25 per cash book (expenditure over income) Plus: Costs through cashbook 2023-24 but still to clear the bank		3,797.69
Cheque:		
Cash Fees uncleared as at 31.08.25		
Closing bank statement as at 31.08.25		<u>8,704.35</u>
Bank account balance		

Treasurer