

**REGISTERED CHARITY NUMBER: 1179150**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
The George Goodsir Charitable Trust

**Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB**

The George Goodsir Charitable Trust

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for the Year Ended 31 March 2025

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The George Goodsir Charitable Trust

Reference and Administrative Details  
for the Year Ended 31 March 2025

**TRUSTEES**

D Moore  
R Arris  
C L Holfert

**PRINCIPAL ADDRESS**

Streeter Marshall  
74 High Street  
Croydon  
Surrey  
CR9 2UU

**REGISTERED CHARITY  
NUMBER**

1179150

**INDEPENDENT EXAMINER**

Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB

**SOLICITORS**

Streeter Marshall LLP  
74 High Street  
Croydon  
Surrey  
CR9 2UU

**ADVISERS**

The Investment Boutique  
Wolfelands  
High Street  
Westerham  
TN16 1RQ

## The George Goodsir Charitable Trust

### Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Investment performance**

During the year the charity was able to donate £150,000 (2024: £145,000) for social benefit.

The total unrestricted reserves of the charity at 31st March 2025 are £3,378,779 (2024: £3,378,317) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income exceeded expenditure by £462 (2024: net excess of expenditure over income of £49,552). This result includes a profit on investments of £37,051 (2024: loss of £26,160).

At year end, the trust maintained a bank balance of £1,577 (2024: £65) and investment of £3,388,902 (2024: £3,389,232).

##### **Investment policy and objectives**

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur. They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

##### **Investment policy and objectives**

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

##### **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

The George Goodsir Charitable Trust

Report of the Trustees  
for the Year Ended 31 March 2025

**FUTURE PLANS**

Aims and key objectives for future periods.

The charity will continue to make payments in accordance with the testators wishes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

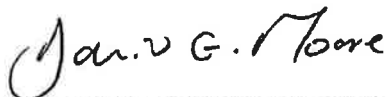
**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required. Board members then seek out suitable candidates. Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

Approved by order of the board of trustees on 28<sup>th</sup> January 2026 and signed on its behalf by:



.....  
D Moore - Trustee

Independent Examiner's Report to the Trustees of  
The George Goodsir Charitable Trust

**Independent examiner's report to the trustees of The George Goodsir Charitable Trust**

I report to the charity trustees on my examination of the accounts of The George Goodsir Charitable Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB

Date: 28 January 2026

The George Goodsir Charitable Trust

Statement of Financial Activities  
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	-	1
Investment income	3	156,159	162,871
<b>Total</b>		<b>156,159</b>	<b>162,872</b>
 <b>EXPENDITURE ON</b>			
Raising funds	4	31,040	30,278
<b>Charitable activities</b>			
Charitable activities		161,708	155,989
<b>Total</b>		<b>192,748</b>	<b>186,267</b>
 Net gains/(losses) on investments		<b>37,051</b>	<b>(26,160)</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>462</b>	<b>(49,555)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,378,317	3,427,872
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,378,779</b>	<b>3,378,317</b>

The notes form part of these financial statements

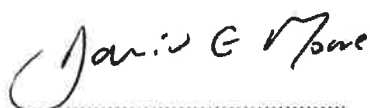
The George Goodsir Charitable Trust

Statement of Financial Position

31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	3,388,902	3,389,232
<b>CURRENT ASSETS</b>			
Cash at bank	9	1,577	65
<b>CREDITORS</b>			
Amounts falling due within one year	10	(11,700)	(10,980)
<b>NET CURRENT ASSETS</b>		<u>(10,123)</u>	<u>(10,915)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,378,779</u>	<u>3,378,317</u>
<b>NET ASSETS</b>		<u>3,378,779</u>	<u>3,378,317</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		<u>3,378,779</u>	<u>3,378,317</u>
<b>TOTAL FUNDS</b>		<u>3,378,779</u>	<u>3,378,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> January 2026 and were signed on its behalf by:



D Moore - Trustee

The notes form part of these financial statements



The George Goodsir Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES - continued**

**Fixed asset investments**

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Gifts	-	1

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Dividends receivable	166,159	162,871

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Admin Costs	31,040	30,278

**5. GRANTS PAYABLE**

	31.3.25	31.3.24
	£	£
Charitable activities	160,000	146,000

Below are details of material grants made to institutions.

Name of Institution	2025	2024
	£	£
The Orpheus Centre	25,000	25,000
The Maverick Theatre Company		20,000
YMCA Surrey		15,000
Cancer Research		15,000
Douglas Bade Foundation		20,000
Aerobility	50,000	50,000
Sense Goodsir Trust	5,000	
We Are Beams Goodsir Trust	20,000	
Royal British Legion	5,000	
The Injured Jockeys Fund	10,000	
The Robes Project	10,000	
Equity Charitable Trust	15,000	
Riding For The Disabled	10,000	
	<b>150,000</b>	<b>145,000</b>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**5. GRANTS PAYABLE - continued**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1
Investment income	162,871
<b>Total</b>	<b>162,872</b>
<b>EXPENDITURE ON</b>	
Raising funds	30,278
<b>Charitable activities</b>	
Charitable activities	155,989
<b>Total</b>	<b>186,267</b>
Net gains/(losses) on investments	(26,160)
<b>NET INCOME/(EXPENDITURE)</b>	<b>(49,555)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,427,872
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>3,378,317</b>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**8. FIXED ASSET INVESTMENTS**

	Unlisted Investment £
<b>MARKET VALUE</b>	
At 1 April 2024	3,389,232
Additions	451,317
Disposals	(596,758)
Revaluations	145,111
	<hr/>
At 31 March 2025	3,388,902
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2025	3,388,902
	<hr/>
At 31 March 2024	3,389,232
	<hr/>

There were no Investment assets outside the UK.

	2025 £
Equities	2,482,980
Fixed Interest	281,166
Property	209,749
Alternative	219,524
Cash	109,222
Other Assets	86,261
	<hr/>
	3,388,902
	<hr/>

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	47.06%	26.24%	73.30%
Fixed Interest	5.33%	2.97%	8.30%
Property	4.17%	2.33%	6.20%
Alternative	3.98%	2.22%	6.50%
Cash	2.05%	1.15%	3.20%
Other Assets	1.61%	0.90%	2.50%
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	64.20%	35.80%	100.00%
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The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**9. CASH AT BANK**

	31.3.25 Total funds £	31.3.24 Total funds £
Bank deposit account	1,577	65
<b>Total</b>	<b>1,577</b>	<b>65</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	11,700	10,980

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	3,378,317	462	3,378,779
<b>TOTAL FUNDS</b>	<b>3,378,317</b>	<b>462</b>	<b>3,378,779</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,159	(192,748)	37,051	462
<b>TOTAL FUNDS</b>	<b>156,159</b>	<b>(192,748)</b>	<b>37,051</b>	<b>462</b>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	3,427,872	(49,555)	3,378,317
<b>TOTAL FUNDS</b>	<u>3,427,872</u>	<u>(49,555)</u>	<u>3,378,317</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,872	(186,267)	(26,160)	(49,555)
<b>TOTAL FUNDS</b>	<u>162,872</u>	<u>(186,267)</u>	<u>(26,160)</u>	<u>(49,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	3,427,872	(49,093)	3,378,779
<b>TOTAL FUNDS</b>	<u>3,427,872</u>	<u>(49,093)</u>	<u>3,378,779</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	319,031	(379,015)	10,891	(49,093)
<b>TOTAL FUNDS</b>	<u>319,031</u>	<u>(379,015)</u>	<u>10,891</u>	<u>(49,093)</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**12. RELATED PARTY DISCLOSURES**

During the year, the charity incurred legal fees of £9,540 (2024: £9,180) payable to Streeter Marshall LLP an entity of which D G Moore and C L Holfert, trustees, are partners.

During the year, the charity incurred investment management fees of £31,040 (2024: £30,278) payable to Raymond James Investment Services Limited, an entity of which Richard Arris, a trustee, is the branch Principal.