

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales · Charity number 1179150

Details

Status Registered

Legal form Other

Registered 2018-07-11

Register [View on the Charity Commission register](#)

Contact

Address Streeter Marshall
74 High Street
Croydon
CR9 2UU

Phone 02086802638

Activities

Objects: SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Charity is a General Charitable Trust with a wide discretion with regard to beneficiaries but special regard will be had to Charities assisting disabled people with their hobbies or sports, charities dealing with homeless people, charities assisting persons suffering from haemophilia and charities dealing the welfare of those in the acting profession who need assistance

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,159	£192,748	-	-
2024-03-31	£162,872	£186,267	-	-
2023-03-31	£160,187	£194,907	-	-
2022-03-31	£128,711	£186,586	-	-
2021-03-31	£121,596	£39,111	-	-

Trustees

Name	Role	Appointed
David Gregory Moore	Chair	2018-07-11
CHARLOTTE LUCY HOLFERT		2018-07-11
RICHARD SIMON ARRIS		2018-07-11

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales - Charity number 1179150

Accounts

REGISTERED CHARITY NUMBER: 1179150

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The George Goodsir Charitable Trust

**Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB**

The George Goodsir Charitable Trust

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The George Goodsir Charitable Trust

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	D Moore R Arris C L Holfert
PRINCIPAL ADDRESS	Streeter Marshall 74 High Street Croydon Surrey CR9 2UU
REGISTERED CHARITY NUMBER	1179150
INDEPENDENT EXAMINER	Barnes Noble Ltd Unitec House 2 Albert Place London N3 1QB
SOLICITORS	Streeter Marshall LLP 74 High Street Croydon Surrey CR9 2UU
ADVISERS	The Investment Boutique Wolfelands High Street Westerham TN16 1RQ

The George Goodsir Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

During the year the charity was able to donate £150,000 (2024: £145,000) for social benefit.

The total unrestricted reserves of the charity at 31st March 2025 are £3,378,779 (2024: £3,378,317) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

FINANCIAL REVIEW

Financial position

Income exceeded expenditure by £462 (2024: net excess of expenditure over income of £49,552). This result includes a profit on investments of £37,051 (2024: loss of £26,160).

At year end, the trust maintained a bank balance of £1,577 (2024: £65) and investment of £3,388,902 (2024: £3,389,232).

Investment policy and objectives

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur. They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

Investment policy and objectives

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

The George Goodsir Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

Aims and key objectives for future periods.

The charity will continue to make payments in accordance with the testators wishes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

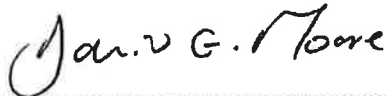
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required. Board members then seek out suitable candidates. Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

Approved by order of the board of trustees on 28th January 2026 and signed on its behalf by:



.....
D Moore - Trustee

Independent Examiner's Report to the Trustees of
The George Goodsir Charitable Trust

Independent examiner's report to the trustees of The George Goodsir Charitable Trust

I report to the charity trustees on my examination of the accounts of The George Goodsir Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Date: 28. JANUARY. 2026

The George Goodsir Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	1
Investment income	3	156,159	162,871
Total		<u>156,159</u>	<u>162,872</u>
EXPENDITURE ON			
Raising funds	4	31,040	30,278
Charitable activities			
Charitable activities		161,708	155,989
Total		<u>192,748</u>	<u>186,267</u>
Net gains/(losses) on investments		37,051	(26,160)
NET INCOME/(EXPENDITURE)		462	(49,555)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,378,317	3,427,872
TOTAL FUNDS CARRIED FORWARD		<u>3,378,779</u>	<u>3,378,317</u>

The notes form part of these financial statements

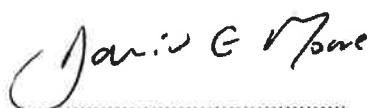
The George Goodsir Charitable Trust

Statement of Financial Position

31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Investments	8	3,388,902	3,389,232
CURRENT ASSETS			
Cash at bank	9	1,577	65
CREDITORS			
Amounts falling due within one year	10	(11,700)	(10,980)
NET CURRENT ASSETS		<u>(10,123)</u>	<u>(10,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,378,779</u>	<u>3,378,317</u>
NET ASSETS		<u>3,378,779</u>	<u>3,378,317</u>
FUNDS	11		
Unrestricted funds:			
General fund		<u>3,378,779</u>	<u>3,378,317</u>
TOTAL FUNDS		<u>3,378,779</u>	<u>3,378,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th January 2026 and were signed on its behalf by:



.....
D Moore - Trustee

The notes form part of these financial statements

The George Goodsir Charitable Trust

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Gifts	-	1
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Dividends receivable	166,159	162,871
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Admin Costs	31,040	30,278
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Charitable activities	160,000	146,000
	<u> </u>	<u> </u>

Below are details of material grants made to institutions.

Name of Institution	2025	2024
	£	£
The Orpheus Centre	25,000	25,000
The Maverick Theatre Company		20,000
YMCA Surrey		15,000
Cancer Research		15,000
Douglas Bade Foundation		20,000
Aerobility	50,000	50,000
Sense Goodsir Trust	5,000	
We Are Beams Goodsir Trust	20,000	
Royal British Legion	5,000	
The Injured Jockeys Fund	10,000	
The Robes Project	10,000	
Equity Charitable Trust	15,000	
Riding For The Disabled	10,000	
	<u> </u>	<u> </u>
	150,000	145,000

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. **GRANTS PAYABLE - continued**

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6. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Investment income	162,871
Total	<u>162,872</u>
EXPENDITURE ON	
Raising funds	30,278
Charitable activities	
Charitable activities	155,989
Total	<u>186,267</u>
Net gains/(losses) on investments	<u>(26,160)</u>
NET INCOME/(EXPENDITURE)	(49,555)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,427,872
TOTAL FUNDS CARRIED FORWARD	<u><u>3,378,317</u></u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 April 2024	3,389,232
Additions	451,317
Disposals	(596,758)
Revaluations	145,111
	<hr/>
At 31 March 2025	3,388,902
	<hr/>
NET BOOK VALUE	
At 31 March 2025	3,388,902
	<hr/>
At 31 March 2024	3,389,232
	<hr/> <hr/>

There were no investment assets outside the UK.

	2025 £
Equities	2,482,980
Fixed Interest	281,166
Property	209,749
Alternative	219,524
Cash	109,222
Other Assets	86,261
	<hr/>
	3,388,902
	<hr/> <hr/>

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	47.06%	26.24%	73.30%
Fixed Interest	5.33%	2.97%	8.30%
Property	4.17%	2.33%	6.20%
Alternative	3.98%	2.22%	6.50%
Cash	2.05%	1.15%	3.20%
Other Assets	1.61%	0.90%	2.50%
	<hr/>	<hr/>	<hr/>
	64.20%	35.80%	100.00%
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CASH AT BANK

	31.3.25 Total funds £	31.3.24 Total funds £
Bank deposit account	1,577	65
Total	<u>1,577</u>	<u>65</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	11,700	10,980
	<u>11,700</u>	<u>10,980</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,378,317	462	3,378,779
TOTAL FUNDS	<u>3,378,317</u>	<u>462</u>	<u>3,378,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,159	(192,748)	37,051	462
TOTAL FUNDS	<u>156,159</u>	<u>(192,748)</u>	<u>37,051</u>	<u>462</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,427,872	(49,555)	3,378,317
TOTAL FUNDS	<u>3,427,872</u>	<u>(49,555)</u>	<u>3,378,317</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,872	(186,267)	(26,160)	(49,555)
TOTAL FUNDS	<u>162,872</u>	<u>(186,267)</u>	<u>(26,160)</u>	<u>(49,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,427,872	(49,093)	3,378,779
TOTAL FUNDS	<u>3,427,872</u>	<u>(49,093)</u>	<u>3,378,779</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	319,031	(379,015)	10,891	(49,093)
TOTAL FUNDS	<u>319,031</u>	<u>(379,015)</u>	<u>10,891</u>	<u>(49,093)</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. RELATED PARTY DISCLOSURES

During the year, the charity incurred legal fees of £9,540 (2024: £9,180) payable to Streeter Marshall LLP an entity of which D G Moore and C L Holfert, trustees, are partners.

During the year, the charity incurred investment management fees of £31,040 (2024: £30,278) payable to Raymond James Investment Services Limited, an entity of which Richard Arris, a trustee, is the branch Principal.

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales - Charity number 1179150

Accounts

REGISTERED CHARITY NUMBER: 1179150

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The George Goodsir Charitable Trust

**Barnes Noble Ltd
Unitec House
2 Albert Place
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The George Goodsir Charitable Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

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The George Goodsir Charitable Trust

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	D Moore R Arrls Mrs C L Holfert
PRINCIPAL ADDRESS	Streeter Marshall 74 High Street Croydon Surrey CR9 2UU
REGISTERED CHARITY NUMBER	1179150
INDEPENDENT EXAMINER	Barnes Noble Ltd Unitec House 2 Albert Place London N3 1QB
SOLICITORS	Streeter Marshall 74 High Street Croydon Surrey CR9 2UU
ADVISERS	The Investment Boutique 114 Station Road East Oxted Surrey RH8 0QA

The George Goodsir Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Investment performance

During the year the charity was able to donate £145,000 (2023: £150,000) for social benefit.

The total unrestricted reserves of the charity at 31st March 2024 are £3,378,317 (2023: £3,427,872) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

FINANCIAL REVIEW

Financial position

The net excess of Expenditure over Income amounted to £49,555 (2023: £593,582). This included losses on investments of £26,160 (2023: Loss of £558,862)

At year end, the trust maintained a bank balance of £65 (2022: £10,544) and investment of £3,389,232 (2023: £3,427,799)

Investment policy and objectives

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur. They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

Investment policy and objectives

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

The George Goodsir Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

Alms and key objectives for future periods.

The charity will continue to make payments in accordance with the testators wishes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required. Board members then seek out suitable candidates. Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

Approved by order of the board of trustees on27th January 2025..... and signed on its behalf by:


.....
D Moore - Trustee

Independent Examiner's Report to the Trustees of
The George Goodsir Charitable Trust

Independent examiner's report to the trustees of The George Goodsir Charitable Trust

I report to the charity trustees on my examination of the accounts of The George Goodsir Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Date: 27. JANUARY 2025

The George Goodsir Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1	(1)
Investment income	3	162,871	160,187
Total		<u>162,872</u>	<u>160,186</u>
EXPENDITURE ON			
Raising funds	4	30,278	33,191
Charitable activities		155,989	150,000
Other		-	11,716
Total		<u>186,267</u>	<u>194,907</u>
Net gains/(losses) on investments		<u>(26,160)</u>	<u>(558,862)</u>
NET INCOME/(EXPENDITURE)		(49,555)	(593,583)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,427,872	4,021,455
TOTAL FUNDS CARRIED FORWARD		<u><u>3,378,317</u></u>	<u><u>3,427,872</u></u>

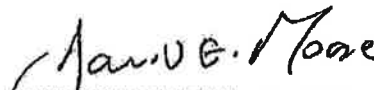
The notes form part of these financial statements

The George Goodsir Charitable Trust

Statement of Financial Position
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Investments	8	3,389,232	3,427,798
CURRENT ASSETS			
Cash at bank	9	65	10,544
CREDITORS			
Amounts falling due within one year	10	(10,980)	(10,470)
NET CURRENT ASSETS		<u>(10,915)</u>	<u>74</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,378,317</u>	<u>3,427,872</u>
NET ASSETS		<u><u>3,378,317</u></u>	<u><u>3,427,872</u></u>
FUNDS	11		
Unrestricted funds:			
General fund		<u>3,378,317</u>	<u>3,427,872</u>
TOTAL FUNDS		<u><u>3,378,317</u></u>	<u><u>3,427,872</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th January 2025 and were signed on its behalf by:


.....
D Moore - Trustee

The notes form part of these financial statements

The George Goodsir Charitable Trust

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts	<u>1</u>	<u>(1)</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Dividends receivable	<u>162,871</u>	<u>160,187</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Admin Costs	<u>30,278</u>	<u>33,191</u>

5. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Charitable activities	<u>145,000</u>	<u>150,000</u>

Below are details of material grants made to institutions.

Name of institution	2024	2023
The Orpheus Centre	25,000	25,000
The Maverick Theatre Company	20,000	10,000
YMCA Surrey	15,000	15,000
Chartwell Cancer Trust		5,000
Emmaus UK		5,000
DEC Turkey-Syria Earthquake Appeal		60,000
The Bourne Foundation		25,000
Keychange Charity (Wayside Community Reigate)		5,000
Blood Cancer UK		10,000
Cancer Research	15,000	
Douglas Bade Foundation	20,000	
Aerobility	50,000	
	<u>145,000</u>	<u>150,000</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Investment income	160,187
Total	<u>160,186</u>
EXPENDITURE ON	
Raising funds	33,191
Charitable activities	
Charitable activities	150,000
Other	11,716
Total	<u>194,907</u>
Net gains/(losses) on investments	<u>(558,862)</u>
NET INCOME/(EXPENDITURE)	(593,583)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,021,455
TOTAL FUNDS CARRIED FORWARD	<u><u>3,427,872</u></u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. FIXED ASSET INVESTMENTS

	Unlisted Investment £
MARKET VALUE	
At 1 April 2023	3,427,798
Additions	307,781
Disposals	(259,015)
Revaluations	(87,332)
At 31 March 2024	<u>3,389,232</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,389,232</u>
At 31 March 2023	<u>3,427,798</u>

There were no Investment assets outside the UK.

	2024 £
Equities	2,554,399
Fixed Interest	353,640
Property	188,907
Alternative	243,639
Cash	9,376
Other Assets	39,270
	<u>3,389,232</u>

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	41.62%	33.78%	75.40%
Fixed Interest	5.74%	4.66%	10.40%
Property	3.97%	3.23%	7.20%
Alternative	3.09%	2.51%	5.60%
Cash	0.11%	0.09%	0.20%
Other Assets	0.66%	0.54%	1.20%
	<u>55.20%</u>	<u>44.80%</u>	<u>100.00%</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CASH AT BANK

	31.3.24 Total funds £	31.3.23 Total funds £
Bank deposit account	65	10,544
Total	<u>65</u>	<u>10,544</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	10,980	10,470
	<u>10,980</u>	<u>10,470</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,427,872	(49,555)	3,378,317
TOTAL FUNDS	<u>3,427,872</u>	<u>(49,555)</u>	<u>3,378,317</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,872	(186,267)	(26,160)	(49,555)
TOTAL FUNDS	<u>162,872</u>	<u>(186,267)</u>	<u>(26,160)</u>	<u>(49,555)</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	4,021,455	(593,583)	3,427,872
TOTAL FUNDS	<u>4,021,455</u>	<u>(593,583)</u>	<u>3,427,872</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,186	(194,907)	(558,862)	(593,583)
TOTAL FUNDS	<u>160,186</u>	<u>(194,907)</u>	<u>(558,862)</u>	<u>(593,583)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	4,021,455	(643,138)	3,378,317
TOTAL FUNDS	<u>4,021,455</u>	<u>(643,138)</u>	<u>3,378,317</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	323,058	(381,174)	(585,022)	(643,138)
TOTAL FUNDS	<u>323,058</u>	<u>(381,174)</u>	<u>(585,022)</u>	<u>(643,138)</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales - Charity number 1179150

Accounts

Charity registration number: 1179150

The George Goodsir Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The George Goodsir Charitable Trust

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The George Goodsir Charitable Trust

Reference and Administrative Details

Trustees	Mrs C L Holfert R Arris D Moore
Charity Registration Number	1179150
Principal Office	Streeter Marshall 74 High Street Croydon Surrey CR9 2UU
Independent Examiner	DSK Partners LLP Chartered Accountants & Statutory Auditor D S House 306 High Street Croydon Surrey CR0 1NG
Solicitors	Streeter Marshall 74 High Street Croydon Surrey CR9 2UU
Investment Advisers	The Investment Boutique 114 Station Road East Oxted Surrey RH8 0QA
Bankers	National Westminster Bank PLC 1 High Street Croydon CR9 1PD

The George Goodsir Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year the charity was able to donate £150,000 (2022: £140,000) for social benefit.

The total unrestricted reserves of the charity at 31st March 2023 are £3,427,872 (2022: £4,021,455) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

Financial review

The net excess of Expenditure over Income amounted to £593,582 (2022: £11,817). This included losses on investments of £558,862 (2022: Gain £46,058)

At year end, the trust maintained a bank balance of £10,544 (2022: £10,689) and investment of £3,427,799 (2022: £4,019,706).

Policy on reserves

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur. They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

Investment policy and objectives

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Plans for future periods

Aims and key objectives for future periods

The charity will continue to make payments in accordance with the testators wishes.

The George Goodsir Charitable Trust

Trustees' Report (continued)

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of trustees

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required. Board members then seek out suitable candidates. Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

The annual report was approved by the trustees of the charity on 29/01/2024 and signed on its behalf by:



.....
D Moore
Trustee

The George Goodsir Charitable Trust

Independent Examiner's Report to the trustees of The George Goodsir Charitable Trust

I report to the trustees on my examination of the accounts of The George Goodsir Charitable Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The George Goodsir Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The George Goodsir Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The George Goodsir Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Romit Basu FCA
Chartered Accountants & Statutory Auditor
ICAEW

D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 29/01/2024.....

The George Goodsir Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	2	<u>160,187</u>	<u>160,187</u>
Total income		<u>160,187</u>	<u>160,187</u>
Expenditure on:			
Raising funds		(33,191)	(33,191)
Charitable activities		(150,000)	(150,000)
Other expenditure		<u>(11,716)</u>	<u>(11,716)</u>
Total expenditure		(194,907)	(194,907)
Gains/losses on investment assets		<u>(558,862)</u>	<u>(558,862)</u>
Net expenditure		<u>(593,582)</u>	<u>(593,582)</u>
Net movement in funds		(593,582)	(593,582)
Reconciliation of funds			
Total funds brought forward		<u>4,021,455</u>	<u>4,021,455</u>
Total funds carried forward	10	<u>3,427,873</u>	<u>3,427,873</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Investment income	2	<u>128,711</u>	<u>128,711</u>
Total income		<u>128,711</u>	<u>128,711</u>
Expenditure on:			
Raising funds		(36,918)	(36,918)
Charitable activities		(140,000)	(140,000)
Other expenditure		<u>(9,668)</u>	<u>(9,668)</u>
Total expenditure		(186,586)	(186,586)
Gains/losses on investment assets		<u>46,058</u>	<u>46,058</u>
Net expenditure		<u>(11,817)</u>	<u>(11,817)</u>
Net movement in funds		(11,817)	(11,817)
Reconciliation of funds			
Total funds brought forward		<u>4,033,272</u>	<u>4,033,272</u>
Total funds carried forward	10	<u>4,021,455</u>	<u>4,021,455</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

The George Goodsir Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 10.

The George Goodsir Charitable Trust
(Registration number: 1179150)
Statement of Financial Position as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	7	3,427,798	4,019,706
Current assets			
Cash at bank and in hand	8	10,544	10,689
Creditors: Amounts falling due within one year	9	<u>(10,469)</u>	<u>(8,940)</u>
Net current assets		<u>75</u>	<u>1,749</u>
Net assets		<u>3,427,873</u>	<u>4,021,455</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>3,427,873</u>	<u>4,021,455</u>
Total funds	10	<u>3,427,873</u>	<u>4,021,455</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 29/01/2024 and signed on their behalf by:



.....
D Moore
Trustee

The George Goodsir Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(593,582)	(11,817)
Adjustments to cash flows from non-cash items			
Investment income	2	(160,187)	(128,711)
Revaluation of investments		<u>516,577</u>	<u>175,957</u>
		(237,192)	35,429
Working capital adjustments			
Increase in creditors	9	<u>1,530</u>	-
Net cash flows from operating activities		<u>(235,662)</u>	<u>35,429</u>
Cash flows from investing activities			
Interest receivable and similar income	2	-	1,384
Purchase of investments	7	(291,097)	(1,233,798)
Sale of investments		366,427	1,077,961
Income from dividends	2	<u>160,187</u>	<u>127,327</u>
Net cash flows from investing activities		<u>235,517</u>	<u>(27,126)</u>
Net (decrease)/increase in cash and cash equivalents		(145)	8,303
Cash and cash equivalents at 1 April		<u>10,689</u>	<u>2,386</u>
Cash and cash equivalents at 31 March		<u><u>10,544</u></u>	<u><u>10,689</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from group undertakings	160,187	160,187
Total for 2023	160,187	160,187
Total for 2022	128,711	128,711

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs;			
Other portfolio management costs		33,191	33,191
Total for 2023		33,191	33,191
Total for 2022		36,918	36,918

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grants		150,000	150,000
Total for 2022		140,000	140,000

5 Grant-making

Below are details of material grants made to institutions.

Name of institution	Activity	2023 £	2022 £
The Orpheus Centre		25,000	25,000
The Emily Ash Trust		-	10,000
Westerham Hall Management Committee 1996		-	15,000
DEC Ukraine Appeal		-	50,000
Night Watch		-	5,000
The Maverick Theatre Company		10,000	20,000
YMCA Surrey		15,000	15,000
Chartwell Cancer Trust		5,000	-

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Emmaus UK	5,000	-
DEC Turkey-Syria Earthquake Appeal	50,000	-
The Bourne Foundation	25,000	-
Keychange Charity (Wayside Community Reigate)	5,000	-
Blood Cancer UK	10,000	-
	<u>150,000</u>	<u>140,000</u>

6 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7 Fixed asset investments

	2023 £	2022 £
Other investments	<u>3,427,798</u>	<u>4,019,706</u>

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	4,019,706	4,019,706
Revaluation	(516,578)	(516,578)
Additions	291,097	291,097
Disposals	(366,427)	(366,427)
At 31 March 2023	<u>3,427,798</u>	<u>3,427,798</u>
Net book value		
At 31 March 2023	<u>3,427,798</u>	<u>3,427,798</u>
At 31 March 2022	<u>4,019,706</u>	<u>4,019,706</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Investments at fair value comprised:

	2023 £
Equities	2,426,178
Fixed Interest	425,288
Property	181,599
Alternative	313,197
Cash	44,816
Other Assets	36,720
	3,427,798

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	39.08%	31.72%	70.80%
Fixed Interest	6.84%	5.56%	12.40%
Property	2.93%	2.37%	5.30%
Alternative	5.02%	4.08%	9.10%
Cash	0.72%	0.58%	1.30%
Other Assets	0.61%	0.49%	1.10%
	55.20%	44.80%	100.00%

8 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	10,544	10,689

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	10,469	8,940

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	<u>4,021,455</u>	<u>160,187</u>	<u>(194,907)</u>	<u>(558,862)</u>	<u>3,427,873</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	<u>4,033,272</u>	<u>128,711</u>	<u>(186,586)</u>	<u>46,058</u>	<u>4,021,455</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Fixed asset investments	3,427,798	3,427,798
Current assets	10,544	10,544
Current liabilities	<u>(10,470)</u>	<u>(10,470)</u>
Total net assets	<u>3,427,872</u>	<u>3,427,872</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Fixed asset investments	4,019,706	4,019,706
Current assets	10,689	10,689
Current liabilities	<u>(8,940)</u>	<u>(8,940)</u>
Total net assets	<u>4,021,455</u>	<u>4,021,455</u>

The George Goodsir Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	<u>10,689</u>	<u>(145)</u>	<u>10,544</u>
Net debt	<u>10,689</u>	<u>(145)</u>	<u>10,544</u>

13 Related party transactions

During the year, the charity incurred legal fees of £8,670 (2022: £7,140) payable to Streeter Marshall LLP an entity of which D G Moore and C L Holfert, trustees, are partners.

During the year, the charity incurred investment management fees of £33,191 (2022: £36,918) payable to Raymond James Investment Services Limited, an entity of which Richard Arris, a trustee, is the branch Principal.

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales - Charity number 1179150

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE GEORGE GOODSIR CHARITABLE TRUST**

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE GEORGE GOODSIR CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE GEORGE GOODSIR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

ACHIEVEMENT AND PERFORMANCE

During the year the charity received donations of Nil (2021: £Nil) from the Late George Goodsir's estate money of which it was able to donate £140,000 (2021: £90,000) and invest £157,100 (2021: £5,633) for social benefit.

The total unrestricted reserves of the charity at 31st March 2022 are £4,021,455 (2021: £4,033,272) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

FINANCIAL REVIEW

Financial position

The net (income)/loss for the year including losses on investment of £46,058 (2021: (£1,239,793)) was £11,817 (2021: (£1,232,278)).

At year end, the trust maintained a bank balance of £10,689 (2021: £2,386) and investment of £4,019,706 (2021: £4,039,826).

Investment policy

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Reserves policy

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur.

They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The charity will continue to make payments in accordance with the testators wishes.

THE GEORGE GOODSIR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required.

Board members then seek out suitable candidates. Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179150

Principal address

Streeter Marshall
74 High Street
Croydon
Surrey
CR9 2UU

Trustees

Ms C L Holfert
R Arris
D G Moore

Independent Examiner

Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Solicitors

Streeter Marshall
74 High Street
Croydon
Surrey
CR9 2UU

Investment Advisers

The Investment Boutique
114 Station Road East
Oxted
Surrey
RH8 0QA

THE GEORGE GOODSIR CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

National Westminster Bank PLC

1 High Street

Croydon

CR9 1PD

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

D G Moore - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GEORGE GOODSIR CHARITABLE TRUST

Independent examiner's report to the trustees of The George Goodsir Charitable Trust

I report to the charity trustees on my examination of the accounts of The George Goodsir Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

31 January 2023

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	128,711	121,596
EXPENDITURE ON			
Raising funds	3	36,918	30,127
Charitable activities	4		
Grants		140,000	90,000
Other		9,668	8,984
Total		186,586	129,111
Net gains on investments		46,058	1,239,793
NET INCOME/(EXPENDITURE)		(11,817)	1,232,278
RECONCILIATION OF FUNDS			
Total funds brought forward		4,033,272	2,800,994
TOTAL FUNDS CARRIED FORWARD		4,021,455	4,033,272

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Investments	9	4,019,706	4,039,826
CURRENT ASSETS			
Cash at bank		10,689	2,386
CREDITORS			
Amounts falling due within one year	10	(8,940)	(8,940)
NET CURRENT ASSETS		<u>1,749</u>	<u>(6,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,021,455	4,033,272
NET ASSETS		<u>4,021,455</u>	<u>4,033,272</u>
FUNDS	11		
Unrestricted funds		<u>4,021,455</u>	<u>4,033,272</u>
TOTAL FUNDS		<u>4,021,455</u>	<u>4,033,272</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

D G Moore - Trustee

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(362,543)	(126,711)
Net cash used in operating activities		<u>(362,543)</u>	<u>(126,711)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(1,731,133)	(2,582,003)
Sale of fixed asset investments		1,973,268	2,575,554
Dividend Income		127,327	118,596
Interest received		1,384	3,000
Net cash provided by investing activities		<u>370,846</u>	<u>115,147</u>
Change in cash and cash equivalents in the reporting period		<u>8,303</u>	<u>(11,564)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,386</u>	<u>13,950</u>
Cash and cash equivalents at the end of the reporting period		<u><u>10,689</u></u>	<u><u>2,386</u></u>

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,817)	1,232,278
Adjustments for:		
Gain on investments	(222,015)	(1,239,793)
Interest received	(1,384)	(3,000)
Dividend income	(127,327)	(118,596)
Increase in creditors	-	2,400
Net cash used in operations	<u>(362,543)</u>	<u>(126,711)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	2,386	8,303	10,689
	<u>2,386</u>	<u>8,303</u>	<u>10,689</u>
Total	<u>2,386</u>	<u>8,303</u>	<u>10,689</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividend income	127,327	118,596
Deposit account interest	1,384	3,000
	<u>128,711</u>	<u>121,596</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	36,918	30,127
	<u>36,918</u>	<u>30,127</u>

4. CHARITABLE ACTIVITIES COSTS

Grants		Grant funding of activities (see note 5) £ 140,000
		<u>140,000</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants	140,000	90,000
	<u>140,000</u>	<u>90,000</u>

	2022	2021
	£	£
The Orpheus Centre	25,000	20,000
Riding for the Disabled	-	5,000
Sportin MS	-	15,000
Disable Sailors Association	-	20,000
Aerobility	-	25,000
Croydon Churches Floating Shelter	-	5,000
The Emily Ash Trust	10,000	-
Westerham Hall Management Committee 1996	15,000	-
DEC Ukraine Appeal	50,000	-
Night Watch	5,000	-
The Maverick Theatre Company	20,000	-
YMCA Surrey	15,000	-
	<u>140,000</u>	<u>90,000</u>

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Other resources expended	728	8,940	9,668
	<u>728</u>	<u>8,940</u>	<u>9,668</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	121,596
EXPENDITURE ON	
Raising funds	30,127
Charitable activities	
Grants	90,000
Other	8,984
Total	<u>129,111</u>
Net gains on investments	1,239,793
NET INCOME	1,232,278
RECONCILIATION OF FUNDS	
Total funds brought forward	2,800,994
TOTAL FUNDS CARRIED FORWARD	<u>4,033,272</u>

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. FIXED ASSET INVESTMENTS

	Cost £	Market Value £
At 1 April 2021	3,812,606	4,039,826
Additions	1,234,776	1,234,776
Disposals at cost	(1,077,961)	(1,077,961)
Net gain/(loss) on revaluation	-	(176,935)
	<u>3,969,420</u>	<u>4,019,706</u>
At 31 March 2022	<u>3,969,420</u>	<u>4,019,706</u>

Investments at fair value comprised:

	2022 £
Equities	2,715,748
Fixed interest	497,152
Property	236,816
Alternative	369,880
Cash	157,100
Other assets	43,010
	<u>4,019,706</u>

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	38.87%	28.73%	67.60%
Fixed interest	7.13%	5.27%	12.40%
Property	3.39%	2.51%	5.90%
Alternative	5.29%	3.91%	9.20%
Cash	2.19%	1.62%	3.80%
Other assets	0.63%	0.47%	1.10%
	<u>57.50%</u>	<u>42.50%</u>	<u>100%</u>
Total	<u>57.50%</u>	<u>42.50%</u>	<u>100%</u>

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	8,940	8,940

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,033,272	(11,817)	4,021,455
TOTAL FUNDS	<u>4,033,272</u>	<u>(11,817)</u>	<u>4,021,455</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,711	(186,586)	46,058	(11,817)
TOTAL FUNDS	<u>128,711</u>	<u>(186,586)</u>	<u>46,058</u>	<u>(11,817)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,800,994	1,232,278	4,033,272
TOTAL FUNDS	<u>2,800,994</u>	<u>1,232,278</u>	<u>4,033,272</u>

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,596	(129,111)	1,239,793	1,232,278
TOTAL FUNDS	<u>121,596</u>	<u>(129,111)</u>	<u>1,239,793</u>	<u>1,232,278</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,800,994	1,220,461	4,021,455
TOTAL FUNDS	<u>2,800,994</u>	<u>1,220,461</u>	<u>4,021,455</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	250,307	(315,697)	1,285,851	1,220,461
TOTAL FUNDS	<u>250,307</u>	<u>(315,697)</u>	<u>1,285,851</u>	<u>1,220,461</u>

THE GEORGE GOODSIR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

During the year, the charity incurred legal fees of £7,140 (2021: £7,140) payable to Streeter Marshall LLP an entity of which D G Moore and C L Holfert, trustees, are partners.

During the year, the charity incurred investment management fees of £36,918 (2021: £30,127) payable to Raymond James Investment Services Limited, an entity of which Richard Arris, a trustee, is the branch Principal.

THE GEORGE GOODSIR CHARITABLE TRUST

England & Wales - Charity number 1179150

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE GEORGE GOODSIR CHARITABLE TRUST**

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

THE GEORGE GOODSIR CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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THE GEORGE GOODSIR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees consider making grants to individuals and organisations, specifically focussing to help elderly/old people, people with disabilities and other general public.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

ACHIEVEMENT AND PERFORMANCE

During the year the charity received donations of Nil (2020: £18,000) from the Late George Goodsir's estate money of which it was able to donate £75,000 (2020: £140,000) and invest £5,633 (2020: £377,452) for social benefit.

The total unrestricted reserves of the charity at 31st March 2021 are £4,033,272 (2020: £3,693,575) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

FINANCIAL REVIEW

Financial position

The net income/(loss) for the year including losses on investment of £1,239,793 (2020: (£877,468)) was £1,232,278 (2020: (£892,581)).

At year end, the trust maintained a bank balance of £2,386 (2020: £13,950) and investment of £4,039,826 (2020: £2,793,584).

Investment policy

The George Goodsir Charitable Trust may invest monies of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Reserves policy

The Trustees recognise the need to maintain sufficient reserves to address various contingencies that could occur.

They consider the ideal level of reserves would be the balance representing two month's expenditure and are confident that at this level the charity would be able to continue the existing activities in the event of a significant drop in funding. Income, expenditure and cash flow are monitored regularly, and the Trustees remain committed to achieving and maintaining this level of reserves.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The charity will continue to make payments in accordance with the testators wishes.

THE GEORGE GOODSIR CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

At any one time there must be a minimum of three and a maximum of seven trustees on the board. Before appointing new trustees, the trustee board collectively determines the criteria for the trustees required.

Board members then seek out suitable candidates Proposed candidates are interviewed by the Chair and finally a report is made to the Board who then vote for the suitable candidate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179150

Principal address

Streeter Marshall
74 High Street
Croydon
Surrey
CR9 2UU

Trustees

Ms C L Holfert
R Arris
D G Moore

Independent Examiner

Dhiraj Shah FCA
DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

Solicitors

Streeter Marshall
74 High Street
Croydon
Surrey
CR9 2UU

Investment Advisers

The Investment Boutique
114 Station Road East
Oxted
Surrey
RH8 0QA

THE GEORGE GOODSIR CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

National Westminster Bank PLC
1 High Street
Croydon
CR9 1PD

Approved by order of the board of trustees on *25th January 2022* and signed on its behalf by:


.....
D G Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GEORGE GOODSIR CHARITABLE TRUST**

Independent examiner's report to the trustees of The George Goodsir Charitable Trust

I report to the charity trustees on my examination of the accounts of The George Goodsir Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dhiraj Shah FCA
DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 28 January 2022

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	18,000
Investment income	3	121,596	145,976
Total		121,596	163,976
EXPENDITURE ON			
Raising funds	4	30,127	32,514
Charitable activities	5		
Grants		90,000	140,000
Other		8,984	6,575
Total		129,111	179,089
Net gains/(losses) on investments		1,239,793	(877,468)
NET INCOME/(EXPENDITURE)		1,232,278	(892,581)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,800,994	3,693,575
TOTAL FUNDS CARRIED FORWARD		4,033,272	2,800,994

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Investments	10	4,039,826	2,793,584
CURRENT ASSETS			
Cash at bank		2,386	13,950
CREDITORS			
Amounts falling due within one year	11	(8,940)	(6,540)
NET CURRENT ASSETS		<u>(6,554)</u>	<u>7,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,033,272</u>	<u>2,800,994</u>
NET ASSETS		<u>4,033,272</u>	<u>2,800,994</u>
FUNDS	12		
Unrestricted funds		<u>4,033,272</u>	<u>2,800,994</u>
TOTAL FUNDS		<u>4,033,272</u>	<u>2,800,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

25th January 2022


D G Moore - Trustee

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(126,711)	(157,549)
Net cash used in operating activities		<u>(126,711)</u>	<u>(157,549)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(2,582,003)	(377,452)
Sale of fixed asset investments		2,575,554	337,990
Dividend Income		118,596	145,139
Interest received		3,000	837
Net cash provided by investing activities		<u>115,147</u>	<u>106,514</u>
Change in cash and cash equivalents in the reporting period			
		(11,564)	(51,035)
Cash and cash equivalents at the beginning of the reporting period			
		<u>13,950</u>	<u>64,985</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>2,386</u></u>	<u><u>13,950</u></u>

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,232,278	(892,581)
Adjustments for:		
(Gain)/losses on investments	(1,239,793)	877,468
Interest received	(3,000)	(837)
Dividend income	(118,596)	(145,139)
Increase in creditors	2,400	3,540
Net cash used in operations	<u>(126,711)</u>	<u>(157,549)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	13,950	(11,564)	2,386
	<u>13,950</u>	<u>(11,564)</u>	<u>2,386</u>
Total	<u>13,950</u>	<u>(11,564)</u>	<u>2,386</u>

The notes form part of these financial statements

THE GEORGE GOODSIR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

GOING CONCERN

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The charity is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the charity's financial position.

The charity has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 March 2021 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	18,000

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividend income	118,596	145,139
Deposit account interest	3,000	837
	<u>121,596</u>	<u>145,976</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Portfolio management	<u>30,127</u>	<u>32,514</u>

5. CHARITABLE ACTIVITIES COSTS

Grants		Grant funding of activities (see note 6) £ <u>90,000</u>
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THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. GRANTS PAYABLE

	2021 £	2020 £
Grants	<u>90,000</u>	<u>140,000</u>
	2021 £	2020 £
RAF Benevolent Fund	-	15,000
The Royal Free Charity	-	50,000
The Orpheus Centre	20,000	25,000
Riding for the Disabled	5,000	25,000
Sportin MS	15,000	-
Disable Sailors Association	20,000	-
Aerobility	25,000	-
Croydon Churches Floating Shelter	5,000	-
	<u>90,000</u>	<u>140,000</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>44</u>	<u>8,940</u>	<u>8,984</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,000
Investment income	145,976
Total	<u>163,976</u>
EXPENDITURE ON	
Raising funds	32,514
Charitable activities	
Grants	140,000
Other	6,575
Total	<u>179,089</u>
Net gains/(losses) on investments	<u>(877,468)</u>
NET INCOME/(EXPENDITURE)	<u>(892,581)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>3,693,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,800,994</u></u>

10. FIXED ASSET INVESTMENTS

	Cost £	Market Value £
At 1 April 2020	3,804,304	2,793,584
Additions	749,000	749,000
Disposals at cost	(740,698)	(740,698)
Net gain on revaluation	-	1,237,940
At 31 March 2021	<u>3,812,606</u>	<u>4,039,826</u>

Investments at fair value comprised:

2021

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. FIXED ASSET INVESTMENTS - continued

	£
Equities	2,983,533
Fixed interest	654,577
Property	215,449
Alternative	113,574
Cash	5,633
Other assets	66,880
	<u>4,039,826</u>

Geographical split of Investments is as follows:

	United Kingdom	Outside United Kingdom	Total
Equities	69.00%	31.00%	73.90%
Fixed interest	4.72%	11.48%	16.20%
Property	3.01%	2.29%	5.30%
Alternative	-	2.80%	2.80%
Cash	0.10%	-	0.10%
Other assets	-	1.70%	1.70%
Total	<u>76.83%</u>	<u>49.27%</u>	<u>100%</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>8,940</u>	<u>6,540</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,800,994	1,232,278	4,033,272
TOTAL FUNDS	<u>2,800,994</u>	<u>1,232,278</u>	<u>4,033,272</u>

THE GEORGE GOODSIR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,596	(129,111)	1,239,793	1,232,278
TOTAL FUNDS	<u>121,596</u>	<u>(129,111)</u>	<u>1,239,793</u>	<u>1,232,278</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	3,693,575	(892,581)	2,800,994
TOTAL FUNDS	<u>3,693,575</u>	<u>(892,581)</u>	<u>2,800,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	163,976	(179,089)	(877,468)	(892,581)
TOTAL FUNDS	<u>163,976</u>	<u>(179,089)</u>	<u>(877,468)</u>	<u>(892,581)</u>

THE GEORGE GOODSIR CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,693,575	339,697	4,033,272
TOTAL FUNDS	<u>3,693,575</u>	<u>339,697</u>	<u>4,033,272</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,572	(308,200)	362,325	339,697
TOTAL FUNDS	<u>285,572</u>	<u>(308,200)</u>	<u>362,325</u>	<u>339,697</u>

13. RELATED PARTY DISCLOSURES

During the year, the charity incurred legal fees of £7,140 (2020: £4,740) payable to Streeter Marshall LLP an entity of which D G Moore and C L Holfert, trustees, are partners.

During the year, the charity incurred investment management fees of £30,127 (2020: £32,514) payable to Raymond James Investment Services Limited, an entity of which Richard Arris, a trustee, is the branch Principal.