

KASGUMA HEALTH WELFARE TRUST

England & Wales · Charity number 1179149

Details

Status Registered

Legal form CIO

Registered 2018-07-11

Register [View on the Charity Commission register](#)

Contact

Address 15 Alexandra Road
Oldham
OL8 2BG

Phone 07973750845

Activities

Objects: THE OBJECT OF THE CHARITY IS TO RELIEVE PERSONS, WHETHER OR NOT THEY ARE RESIDENT OR TEMPORARILY LOCATED IN PAKISTAN BUT IN PARTICULAR CITIZENS OF PAKISTAN, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AS A RESULT OF LOCAL, NATIONAL OR INTERNATIONAL DISASTER OR BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES AND TO RELIEVE SICKNESS AND TO PRESERVE AND PROTECT GOOD HEALTH. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE ACCORDANCE WITH SECTION 7 OF THE CHARITIES TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Charitable purposes to alleviate health and welfare issues for individuals who suffer poverty or have been afflicted by disaster.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£95,697	£135,380	-	-
2024-03-31	£113,925	£67,160	-	-
2023-03-31	£195,233	£222,715	-	-
2022-03-31	£83,010	£59,015	-	-
2021-03-31	£77,122	£79,390	-	-

Trustees

Name	Role	Appointed
MOHAMMED MUSTAFA	Chair	2018-07-01
Ian Robertson		2026-04-30
MOHAMMAD MUNIR		2018-07-01
Nazar Hussain		2018-07-01
RABNIWAZ KHAN		2018-07-01
Zaid Rehman		2018-07-01

KASGUMA HEALTH WELFARE TRUST

England & Wales - Charity number 1179149

Accounts

Charity registration number: 1179149

KASGUMA HEALTH WELFARE TRUST

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KASGUMA HEALTH WELFARE TRUST

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KASGUMA HEALTH WELFARE TRUST

Reference and Administrative Details

Trustees	Zaid Rehman Mohammed Mustafa Rabnawaz Khan Nazar Hussain Mr Mohammed Munir
Charity Registration Number	1179149
Principal Office	15 Alexandra Road Oldham OL8 2BG
Auditor	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The object of the charity is to provide relief to persons, whether or not they are resident or temporarily located in Pakistan but in particular citizens of Kasguma who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances and to relieve sickness and to preserve and protect good health outcomes.

To improve healthcare in Kashmir.

Objectives, strategies and activities

The Charity has started activity in the year by raising funds for many different health and welfare projects. These include

- . Provision of ongoing healthcare facilities at Kasguma General Hospital
- . Eye camp to treat patients with eye disease such as glaucoma, cataracts and low vision.
- . Dental workshop for local school children to help improve dental healthcare
- . Sanitation and fresh water provision to local schools and building works to improve school buildings
- . Provision of medical treatment to victims of the earthquake
- . Provision of food packages to those affected by economic impact of COVID 19 lockdown in Kasguma, Sehlar, Bhimber, Kalri and Samanhi.

Fundraising disclosures

Fundraising activities commenced in the year with the Ramadan appeal on social media and Radio appeal to encourage expatriates of Kasguma living in UK to make donations towards the charitable work. The funds received are predominantly donations from the members of the public with some from Oak Trust and Midland Aid International.

Public benefit

The health facilities, including hospital, camps and relief packages are accessible by any member of the public without any charge or subscription.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Charity is for the social benefit of the general public and every one will be treated equally.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity does not make any grants

Structure, governance and management

Nature of governing document

The Charity is governed by its constitution which was agreed at the registration stage and there has been no changes since.

KASGUMA HEALTH WELFARE TRUST

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are recruited from local community who can offer expertise, time and fund raising activities.

Arrangements for setting key management personnel remuneration

no remuneration is paid to trustees or any volunteers. There are no employees in United Kingdom.

Organisational structure

The organisation has no hierarchical structure. It is controlled by the trustees who make all the decisions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 July 2025 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 July 2025 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Independent Examiner's Report to the trustees of KASGUMA HEALTH WELFARE TRUST

I report to the trustees on my examination of the accounts of KASGUMA HEALTH WELFARE TRUST for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of KASGUMA HEALTH WELFARE TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the KASGUMA HEALTH WELFARE TRUST's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of KASGUMA HEALTH WELFARE TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad
Chartered Certified Accountants
ACCA

Lord House
51 Lord Street
Manchester
M3 1HE

28 July 2025

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		95,697	95,697
Total income		<u>95,697</u>	<u>95,697</u>
Expenditure on:			
Charitable activities		(135,380)	(135,380)
Total expenditure		<u>(135,380)</u>	<u>(135,380)</u>
Net expenditure		<u>(39,683)</u>	<u>(39,683)</u>
Net movement in funds		(39,683)	(39,683)
Reconciliation of funds			
Total funds brought forward		<u>58,785</u>	<u>58,785</u>
Total funds carried forward	11	<u>19,102</u>	<u>19,102</u>
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		113,925	113,925
Total income		<u>113,925</u>	<u>113,925</u>
Expenditure on:			
Charitable activities		(67,160)	(67,160)
Total expenditure		<u>(67,160)</u>	<u>(67,160)</u>
Net income		<u>46,765</u>	<u>46,765</u>
Net movement in funds		46,765	46,765
Reconciliation of funds			
Total funds brought forward		<u>12,020</u>	<u>12,020</u>
Total funds carried forward	11	<u>58,785</u>	<u>58,785</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 11.

KASGUMA HEALTH WELFARE TRUST

(Registration number: 1179149)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	9	19,703	59,085
Creditors: Amounts falling due within one year	10	<u>(601)</u>	<u>(300)</u>
Net assets		<u>19,102</u>	<u>58,785</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>19,102</u>	<u>58,785</u>
Total funds	11	<u>19,102</u>	<u>58,785</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 28 July 2025 and signed on their behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

KASGUMA HEALTH WELFARE TRUST meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	85,370	85,370
Gift aid reclaimed	10,327	10,327
Total for 2025	95,697	95,697
Total for 2024	113,925	113,925

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		135,380	135,380
Total for 2024		67,160	67,160

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	300	300
Other governance costs	<u>135,080</u>	<u>135,080</u>
Total for 2025	<u><u>135,380</u></u>	<u><u>135,380</u></u>
Total for 2024	<u><u>67,160</u></u>	<u><u>67,160</u></u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2025
£

6 Trustees remuneration and expenses

7 Auditors' remuneration

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	19,703	59,085

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1	-
Accruals	600	300
	601	300

11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	58,785	95,697	(135,380)	19,102

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	12,020	113,925	(67,160)	58,785

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	19,703	19,703
Current liabilities	(601)	(601)
Total net assets	19,102	19,102
	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	59,085	59,085
Current liabilities	(300)	(300)
Total net assets	58,785	58,785

13 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	59,085	59,085
Net debt	59,085	59,085
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	12,320	12,320
Net debt	12,320	12,320

14 Related party transactions

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>95,697</u>	<u>113,925</u>
Total income	<u>95,697</u>	<u>113,925</u>
Expenditure on:		
Charitable activities	<u>(135,380)</u>	<u>(67,160)</u>
Total expenditure	<u>(135,380)</u>	<u>(67,160)</u>
Net (expenditure)/income	<u>(39,683)</u>	<u>46,765</u>
Net movement in funds	(39,683)	46,765
Reconciliation of funds		
Total funds brought forward	<u>58,785</u>	<u>12,020</u>
Total funds carried forward	<u><u>19,102</u></u>	<u><u>58,785</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>95,697</u>	<u>113,925</u>
Total income	<u>95,697</u>	<u>113,925</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(135,380)</u>	<u>(67,160)</u>
Total expenditure	<u>(135,380)</u>	<u>(67,160)</u>
Net (expenditure)/income	<u>(39,683)</u>	<u>46,765</u>
Net movement in funds	(39,683)	46,765
Reconciliation of funds		
Total funds brought forward	<u>58,785</u>	<u>12,020</u>
Total funds carried forward	<u><u>19,102</u></u>	<u><u>58,785</u></u>

This page does not form part of the statutory financial statements.

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	85,370	113,925
Gift Aid tax reclaimed	10,327	-
	<u>95,697</u>	<u>113,925</u>
<i>Charitable activities</i>		
Charitable donations	(130,334)	(63,019)
Travel and subsistence	(4,626)	(3,796)
Accountancy fees	(300)	(300)
Bank charges	(120)	(45)
	<u>(135,380)</u>	<u>(67,160)</u>

KASGUMA HEALTH WELFARE TRUST

England & Wales - Charity number 1179149

Accounts

Charity registration number: 1179149

KASGUMA HEALTH WELFARE TRUST

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Trustees	Zaid Rehman Mohammed Mustafa Rabnawaz Khan Nazar Hussain Mr Mohammed Munir
Charity Registration Number	1179149
Principal Office	15 Alexandra Road Oldham OL8 2BG
Auditor	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The object of the charity is to provide relief to persons, whether or not they are resident or temporarily located in Pakistan but in particular citizens of Kasguma who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances and to relieve sickness and to preserve and protect good health outcomes.

To improve healthcare in Kashmir.

Objectives, strategies and activities

The Charity has started activity in the year by raising funds for many different health and welfare projects. These include

- . Provision of ongoing healthcare facilities at Kasguma General Hospital
- . Eye camp to treat patients with eye disease such as glaucoma, cataracts and low vision.
- . Dental workshop for local school children to help improve dental healthcare
- . Sanitation and fresh water provision to local schools and building works to improve school buildings
- . Provision of medical treatment to victims of the earthquake
- . Provision of food packages to those effected by economic impact of COVID 19 lockdown in Kasguma, Sehlar, Bhimber, Kalri and Samanhi.

Fundraising disclosures

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Structure, governance and management

Nature of governing document

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KASGUMA HEALTH WELFARE TRUST

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are recruited from local community who can offer expertise, time and fund raising activities.

Arrangements for setting key management personnel remuneration

no remuneration is paid to trustees or any volunteers. There are no employees in United Kingdom.

Organisational structure

The organisation has no hierarchical structure. It is controlled by the trustees who make all the decisions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 1 July 2024 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1 July 2024 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Independent Examiner's Report to the trustees of KASGUMA HEALTH WELFARE TRUST

I report to the trustees on my examination of the accounts of KASGUMA HEALTH WELFARE TRUST for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of KASGUMA HEALTH WELFARE TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the KASGUMA HEALTH WELFARE TRUST's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of KASGUMA HEALTH WELFARE TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad
Chartered Certified Accountants
ACCA

Lord House
51 Lord Street
Manchester
M3 1HE

1 July 2024

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		113,925	113,925
Total income		<u>113,925</u>	<u>113,925</u>
Expenditure on:			
Charitable activities		(67,160)	(67,160)
Total expenditure		<u>(67,160)</u>	<u>(67,160)</u>
Net income		<u>46,765</u>	<u>46,765</u>
Net movement in funds		46,765	46,765
Reconciliation of funds			
Total funds brought forward		<u>12,020</u>	<u>12,020</u>
Total funds carried forward	11	<u>58,785</u>	<u>58,785</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		195,233	195,233
Total income		<u>195,233</u>	<u>195,233</u>
Expenditure on:			
Charitable activities		(222,715)	(222,715)
Total expenditure		<u>(222,715)</u>	<u>(222,715)</u>
Net expenditure		<u>(27,482)</u>	<u>(27,482)</u>
Net movement in funds		(27,482)	(27,482)
Reconciliation of funds			
Total funds brought forward		<u>39,502</u>	<u>39,502</u>
Total funds carried forward	11	<u>12,020</u>	<u>12,020</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 11.

KASGUMA HEALTH WELFARE TRUST

(Registration number: 1179149)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	9	59,085	12,320
Creditors: Amounts falling due within one year	10	<u>(300)</u>	<u>(300)</u>
Net assets		<u>58,785</u>	<u>12,020</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>58,785</u>	<u>12,020</u>
Total funds	11	<u>58,785</u>	<u>12,020</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 1 July 2024 and signed on their behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

KASGUMA HEALTH WELFARE TRUST meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	113,925	113,925
Total for 2024	113,925	113,925
Total for 2023	195,233	195,233

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		67,160	67,160
Total for 2023		222,715	222,715

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	300	300
Other governance costs	<u>66,860</u>	<u>66,860</u>
Total for 2024	<u><u>67,160</u></u>	<u><u>67,160</u></u>
Total for 2023	<u><u>222,715</u></u>	<u><u>222,715</u></u>

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2024
£

6 Trustees remuneration and expenses

7 Auditors' remuneration

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	59,085	12,320

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	300	300

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	12,020	113,925	(67,160)	58,785
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	39,502	195,233	(222,715)	12,020

12 Analysis of net assets between funds

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	59,085	59,085
Current liabilities	(300)	(300)
Total net assets	58,785	58,785
	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	12,320	12,320
Current liabilities	(300)	(300)
Total net assets	12,020	12,020

13 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	12,320	12,320
Net debt	12,320	12,320
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	39,802	39,802
Net debt	39,802	39,802

14 Related party transactions

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>113,925</u>	<u>195,233</u>
Total income	<u>113,925</u>	<u>195,233</u>
Expenditure on:		
Charitable activities	<u>(67,160)</u>	<u>(222,715)</u>
Total expenditure	<u>(67,160)</u>	<u>(222,715)</u>
Net income/(expenditure)	<u>46,765</u>	<u>(27,482)</u>
Net movement in funds	46,765	(27,482)
Reconciliation of funds		
Total funds brought forward	<u>12,020</u>	<u>39,502</u>
Total funds carried forward	<u><u>58,785</u></u>	<u><u>12,020</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>113,925</u>	<u>195,233</u>
Total income	<u>113,925</u>	<u>195,233</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(67,160)</u>	<u>(222,715)</u>
Total expenditure	<u>(67,160)</u>	<u>(222,715)</u>
Net income/(expenditure)	<u>46,765</u>	<u>(27,482)</u>
Net movement in funds	46,765	(27,482)
Reconciliation of funds		
Total funds brought forward	<u>12,020</u>	<u>39,502</u>
Total funds carried forward	<u><u>58,785</u></u>	<u><u>12,020</u></u>

This page does not form part of the statutory financial statements.

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	<u>113,925</u>	<u>195,233</u>
	<u>113,925</u>	<u>195,233</u>
<i>Charitable activities</i>		
Charitable donations	(63,019)	(222,250)
Travel and subsistence	(3,796)	-
Accountancy fees	(300)	(300)
Bank charges	<u>(45)</u>	<u>(165)</u>
	<u>(67,160)</u>	<u>(222,715)</u>

KASGUMA HEALTH WELFARE TRUST

England & Wales - Charity number 1179149

Accounts

Charity registration number: 1179149

KASGUMA HEALTH WELFARE TRUST

Annual Report and Financial Statements

for the Year Ended 31 March 2023

KASGUMA HEALTH WELFARE TRUST

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KASGUMA HEALTH WELFARE TRUST

Reference and Administrative Details

Trustees	Zaid Rehman Mohammed Mustafa Rabnawaz Khan Nazar Hussain Mr Mohammed Munir
Charity Registration Number	1179149
Principal Office	15 Alexandra Road Oldham OL8 2BG
Auditor	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The object of the charity is to provide relief to persons, whether or not they are resident or temporarily located in Pakistan but in particular citizens of Kasguma who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances and to relieve sickness and to preserve and protect good health outcomes.

To improve healthcare in Kashmir.

Objectives, strategies and activities

The Charity has started activity in the year by raising funds for many different health and welfare projects. These include

- . Provision of ongoing healthcare facilities at Kasguma General Hospital
- . Eye camp to treat patients with eye disease such as glaucoma, cataracts and low vision.
- . Dental workshop for local school children to help improve dental healthcare
- . Sanitation and fresh water provision to local schools and building works to improve school buildings
- . Provision of medical treatment to victims of the earthquake
- . Provision of food packages to those affected by economic impact of COVID 19 lockdown in Kasguma, Sehlar, Bhimber, Kalri and Samanhi.

Fundraising disclosures

Fundraising activities commenced in the year with the Ramadan appeal on social media and Radio appeal to encourage expatriates of Kasguma living in UK to make donations towards the charitable work. The funds received are predominantly donations from the members of the public with some from Oak Trust and Midland Aid International.

Public benefit

The health facilities, including hospital, camps and relief packages are accessible by any member of the public without any charge or subscription.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Charity is for the social benefit of the general public and every one will be treated equally.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity does not make any grants

Structure, governance and management

Nature of governing document

The Charity is governed by its constitution which was agreed at the registration stage and there has been no changes since.

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

Recruitment and appointment of trustees

Trustees are recruited from local community who can offer expertise, time and fund raising activities.

Arrangements for setting key management personnel remuneration

no remuneration is paid to trustees or any volunteers. There are no employees in United Kingdom.

Organisational structure

The organisation has no hierarchical structure. It is controlled by the trustees who make all the decisions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 17 July 2023 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 July 2023 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Independent Examiner's Report to the trustees of KASGUMA HEALTH WELFARE TRUST

I report to the trustees on my examination of the accounts of KASGUMA HEALTH WELFARE TRUST for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of KASGUMA HEALTH WELFARE TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the KASGUMA HEALTH WELFARE TRUST's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of KASGUMA HEALTH WELFARE TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad
Chartered Certified Accountants
ACCA

Lord House
51 Lord Street
Manchester
M3 1HE

17 July 2023

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		<u>195,233</u>	<u>195,233</u>
Total income		<u>195,233</u>	<u>195,233</u>
Expenditure on:			
Charitable activities		<u>(222,715)</u>	<u>(222,715)</u>
Total expenditure		<u>(222,715)</u>	<u>(222,715)</u>
Net expenditure		<u>(27,482)</u>	<u>(27,482)</u>
Net movement in funds		(27,482)	(27,482)
Reconciliation of funds			
Total funds brought forward		<u>39,502</u>	<u>39,502</u>
Total funds carried forward	11	<u>12,020</u>	<u>12,020</u>
		Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		<u>83,010</u>	<u>83,010</u>
Total income		<u>83,010</u>	<u>83,010</u>
Expenditure on:			
Charitable activities		<u>(59,015)</u>	<u>(59,015)</u>
Total expenditure		<u>(59,015)</u>	<u>(59,015)</u>
Net income		<u>23,995</u>	<u>23,995</u>
Net movement in funds		23,995	23,995
Reconciliation of funds			
Total funds brought forward		<u>15,507</u>	<u>15,507</u>
Total funds carried forward	11	<u>39,502</u>	<u>39,502</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

KASGUMA HEALTH WELFARE TRUST

(Registration number: 1179149)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	9	12,320	39,802
Creditors: Amounts falling due within one year	10	<u>(300)</u>	<u>(300)</u>
Net assets		<u>12,020</u>	<u>39,502</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>12,020</u>	<u>39,502</u>
Total funds	11	<u>12,020</u>	<u>39,502</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 17 July 2023 and signed on their behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

KASGUMA HEALTH WELFARE TRUST meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	195,233	195,233
Total for 2023	<u>195,233</u>	<u>195,233</u>
Total for 2022	<u>83,010</u>	<u>83,010</u>

3 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	222,715	222,715
Total for 2022	<u>59,015</u>	<u>59,015</u>

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	300	300
Other governance costs	<u>222,415</u>	<u>222,415</u>
Total for 2023	<u><u>222,715</u></u>	<u><u>222,715</u></u>
Total for 2022	<u><u>59,015</u></u>	<u><u>59,015</u></u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

2023
£

6 Trustees remuneration and expenses

7 Auditors' remuneration

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	12,320	39,802

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	300	300

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	39,502	195,233	(222,715)	12,020
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	15,507	83,010	(59,015)	39,502

12 Analysis of net assets between funds

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	12,320	12,320
Current liabilities	(300)	(300)
Total net assets	12,020	12,020
	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	39,802	39,802
Current liabilities	(300)	(300)
Total net assets	39,502	39,502

13 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	39,802	39,802
Net debt	39,802	39,802
	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	15,807	15,807
Net debt	15,807	15,807

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>195,233</u>	<u>83,010</u>
Total income	<u>195,233</u>	<u>83,010</u>
Expenditure on:		
Charitable activities	<u>(222,715)</u>	<u>(59,015)</u>
Total expenditure	<u>(222,715)</u>	<u>(59,015)</u>
Net (expenditure)/income	<u>(27,482)</u>	<u>23,995</u>
Net movement in funds	(27,482)	23,995
Reconciliation of funds		
Total funds brought forward	<u>39,502</u>	<u>15,507</u>
Total funds carried forward	<u><u>12,020</u></u>	<u><u>39,502</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>195,233</u>	<u>83,010</u>
Total income	<u>195,233</u>	<u>83,010</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(222,715)</u>	<u>(59,015)</u>
Total expenditure	<u>(222,715)</u>	<u>(59,015)</u>
Net (expenditure)/income	<u>(27,482)</u>	<u>23,995</u>
Net movement in funds	(27,482)	23,995
Reconciliation of funds		
Total funds brought forward	<u>39,502</u>	<u>15,507</u>
Total funds carried forward	<u><u>12,020</u></u>	<u><u>39,502</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	195,233	83,010
	<u>195,233</u>	<u>83,010</u>
<i>Charitable activities</i>		
Charitable donations	(222,250)	(58,625)
Accountancy fees	(300)	(300)
Bank charges	(165)	(90)
	<u>(222,715)</u>	<u>(59,015)</u>

KASGUMA HEALTH WELFARE TRUST

England & Wales - Charity number 1179149

Accounts

Charity registration number: 1179149

KASGUMA HEALTH WELFARE TRUST

Annual Report and Financial Statements

for the Year Ended 31 March 2022

KASGUMA HEALTH WELFARE TRUST

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KASGUMA HEALTH WELFARE TRUST

Reference and Administrative Details

Trustees	Zaid Rehman Mohammed Mustafa Rabnawaz Khan Nazar Hussain Mr Mohammed Munir
Charity Registration Number	1179149
Principal Office	15 Alexandra Road Oldham OL8 2BG
Auditor	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The object of the charity is to provide relief to persons, whether or not they are resident or temporarily located in Pakistan but in particular citizens of Kasguma who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances and to relieve sickness and to preserve and protect good health outcomes.

To improve healthcare in Kashmir.

Objectives, strategies and activities

The Charity has started activity in the year by raising funds for many different health and welfare projects. These include

- . Provision of ongoing healthcare facilities at Kasguma General Hospital
- . Eye camp to treat patients with eye disease such as glaucoma, cataracts and low vision.
- . Dental workshop for local school children to help improve dental healthcare
- . Sanitation and fresh water provision to local schools and building works to improve school buildings
- . Provision of medical treatment to victims of the earthquake
- . Provision of food packages to those affected by economic impact of COVID 19 lockdown in Kasguma, Sehlar, Bhimber, Kalri and Samanhi.

Fundraising disclosures

Fundraising activities commenced in the year with the Ramadan appeal on social media and Radio appeal to encourage expatriates of Kasguma living in UK to make donations towards the charitable work. The funds received are predominantly donations from the members of the public with some from Oak Trust and Midland Aid International.

Public benefit

The health facilities, including hospital, camps and relief packages are accessible by any member of the public without any charge or subscription.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Charity is for the social benefit of the general public and every one will be treated equally.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity does not make any grants

Structure, governance and management

Nature of governing document

The Charity is governed by its constitution which was agreed at the registration stage and there has been no changes since.

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

Recruitment and appointment of trustees

Trustees are recruited from local community who can offer expertise, time and fund raising activities.

Arrangements for setting key management personnel remuneration

no remuneration is paid to trustees or any volunteers. There are no employees in United Kingdom.

Organisational structure

The organisation has no hierarchical structure. It is controlled by the trustees who make all the decisions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 30 May 2022 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 May 2022 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Independent Examiner's Report to the trustees of KASGUMA HEALTH WELFARE TRUST

I report to the trustees on my examination of the accounts of KASGUMA HEALTH WELFARE TRUST for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of KASGUMA HEALTH WELFARE TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the KASGUMA HEALTH WELFARE TRUST's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of KASGUMA HEALTH WELFARE TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad
Chartered Certified Accountants
ACCA

Lord House
51 Lord Street
Manchester
M3 1HE

30 May 2022

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		83,010	83,010
Total income		<u>83,010</u>	<u>83,010</u>
Expenditure on:			
Charitable activities		(59,015)	(59,015)
Total expenditure		<u>(59,015)</u>	<u>(59,015)</u>
Net income		<u>23,995</u>	<u>23,995</u>
Net movement in funds		23,995	23,995
Reconciliation of funds			
Total funds brought forward		<u>15,507</u>	<u>15,507</u>
Total funds carried forward	11	<u>39,502</u>	<u>39,502</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		77,122	77,122
Total income		<u>77,122</u>	<u>77,122</u>
Expenditure on:			
Charitable activities		(79,390)	(79,390)
Total expenditure		<u>(79,390)</u>	<u>(79,390)</u>
Net expenditure		<u>(2,268)</u>	<u>(2,268)</u>
Net movement in funds		(2,268)	(2,268)
Reconciliation of funds			
Total funds brought forward		<u>17,775</u>	<u>17,775</u>
Total funds carried forward	11	<u>15,507</u>	<u>15,507</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 11.

KASGUMA HEALTH WELFARE TRUST

(Registration number: 1179149)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	9	39,802	15,807
Creditors: Amounts falling due within one year	10	<u>(300)</u>	<u>(300)</u>
Net assets		<u>39,502</u>	<u>15,507</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,502</u>	<u>15,507</u>
Total funds	11	<u>39,502</u>	<u>15,507</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 May 2022 and signed on their behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

KASGUMA HEALTH WELFARE TRUST meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	83,010	83,010
Total for 2022	<u>83,010</u>	<u>83,010</u>
Total for 2021	<u>77,122</u>	<u>77,122</u>

3 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	59,015	59,015
Total for 2021	<u>79,390</u>	<u>79,390</u>

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	300	300
Other governance costs	<u>58,715</u>	<u>58,715</u>
Total for 2022	<u><u>59,015</u></u>	<u><u>59,015</u></u>
Total for 2021	<u><u>79,390</u></u>	<u><u>79,390</u></u>

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

2022
£

6 Trustees remuneration and expenses

7 Auditors' remuneration

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	39,802	15,807

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	300	300

11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	15,507	83,010	(59,015)	39,502
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	17,775	77,122	(79,390)	15,507

12 Analysis of net assets between funds

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	39,802	39,802
Current liabilities	(300)	(300)
Total net assets	39,502	39,502
	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	15,807	15,807
Current liabilities	(300)	(300)
Total net assets	15,507	15,507

13 Analysis of net funds

	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	15,807	15,807
Net debt	15,807	15,807
	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	17,775	17,775
Net debt	17,775	17,775

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>83,010</u>	<u>77,122</u>
Total income	<u>83,010</u>	<u>77,122</u>
Expenditure on:		
Charitable activities	<u>(59,015)</u>	<u>(79,390)</u>
Total expenditure	<u>(59,015)</u>	<u>(79,390)</u>
Net income/(expenditure)	<u>23,995</u>	<u>(2,268)</u>
Net movement in funds	23,995	(2,268)
Reconciliation of funds		
Total funds brought forward	<u>15,507</u>	<u>17,775</u>
Total funds carried forward	<u><u>39,502</u></u>	<u><u>15,507</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>83,010</u>	<u>77,122</u>
Total income	<u>83,010</u>	<u>77,122</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(59,015)</u>	<u>(79,390)</u>
Total expenditure	<u>(59,015)</u>	<u>(79,390)</u>
Net income/(expenditure)	<u>23,995</u>	<u>(2,268)</u>
Net movement in funds	23,995	(2,268)
Reconciliation of funds		
Total funds brought forward	<u>15,507</u>	<u>17,775</u>
Total funds carried forward	<u><u>39,502</u></u>	<u><u>15,507</u></u>

This page does not form part of the statutory financial statements.

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	83,010	77,122
	<u>83,010</u>	<u>77,122</u>
<i>Charitable activities</i>		
Charitable donations	(58,625)	(79,000)
Accountancy fees	(300)	(300)
Bank charges	(90)	(90)
	<u>(59,015)</u>	<u>(79,390)</u>

KASGUMA HEALTH WELFARE TRUST

England & Wales - Charity number 1179149

Accounts

Charity registration number: 1179149

KASGUMA HEALTH WELFARE TRUST

Annual Report and Financial Statements

for the Year Ended 31 March 2021

KASGUMA HEALTH WELFARE TRUST

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KASGUMA HEALTH WELFARE TRUST

Reference and Administrative Details

Trustees	Zaid Rehman Mohammed Mustafa Rabnawaz Khan Nazar Hussain Mr Mohammed Munir
Charity Registration Number	1179149
Principal Office	15 Alexandra Road Oldham OL8 2BG
Auditor	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The object of the charity is to provide relief to persons, whether or not they are resident or temporarily located in Pakistan but in particular citizens of Kasguma who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances and to relieve sickness and to preserve and protect good health outcomes.

To improve healthcare in Kashmir.

Objectives, strategies and activities

The Charity has started activity in the year by raising funds for many different health and welfare projects. These include

- . Provision of ongoing healthcare facilities at Kasguma General Hospital
- . Eye camp to treat patients with eye disease such as glaucoma, cataracts and low vision.
- . Dental workshop for local school children to help improve dental healthcare
- . Sanitation and fresh water provision to local schools and building works to improve school buildings
- . Provision of medical treatment to victims of the earthquake
- . Provision of food packages to those effected by economic impact of COVID 19 lockdown in Kasguma, Sehlar, Bhimber, Kalri and Samanhi.

Fundraising disclosures

Fundraising activities commenced in the year with the ramadhan appeal on social media and Radio appeal to encourage expatriates of Kasguma living in UK to make donations towards the charitable work. The funds received are predominantly donations from the members of the public with some from Oak Trust and Midland Aid International.

Public benefit

The health facilities, including hospital, camps and relief packages are accessible by any member of public without any charge or subscription.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Charity is for the social benefit of general public and every one will be treated equally.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity does not make any grants

Structure, governance and management

Nature of governing document

The Charity is governed by its constitution which was agreed at the registration stage and there has been no changes since.

KASGUMA HEALTH WELFARE TRUST

Trustees' Report

Recruitment and appointment of trustees

Trustees are recruited from local community who can offer expertise, time and fund raising activities.

Arrangements for setting key management personnel remuneration

no remuneration is paid to trustees or any volunteers. There are no employees in United Kingdom.

Organisational structure

The organisation has no hierarchical structure. It is controlled by the trustees who make all the decisions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Independent Examiner's Report to the trustees of KASGUMA HEALTH WELFARE TRUST

I report to the trustees on my examination of the accounts of KASGUMA HEALTH WELFARE TRUST for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of KASGUMA HEALTH WELFARE TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the KASGUMA HEALTH WELFARE TRUST's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of KASGUMA HEALTH WELFARE TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad
Chartered Certified Accountants
ACCA

Lord House
51 Lord Street
Manchester
M3 1HE

31 January 2022

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		<u>77,122</u>	<u>77,122</u>
Total income		<u>77,122</u>	<u>77,122</u>
Expenditure on:			
Charitable activities		<u>(79,390)</u>	<u>(79,390)</u>
Total expenditure		<u>(79,390)</u>	<u>(79,390)</u>
Net expenditure		<u>(2,268)</u>	<u>(2,268)</u>
Net movement in funds		(2,268)	(2,268)
Reconciliation of funds			
Total funds brought forward		<u>17,775</u>	<u>17,775</u>
Total funds carried forward	10	<u>15,507</u>	<u>15,507</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		<u>36,790</u>	<u>36,790</u>
Total income		<u>36,790</u>	<u>36,790</u>
Expenditure on:			
Charitable activities		<u>(19,015)</u>	<u>(19,015)</u>
Total expenditure		<u>(19,015)</u>	<u>(19,015)</u>
Net income		<u>17,775</u>	<u>17,775</u>
Net movement in funds		<u>17,775</u>	<u>17,775</u>
Reconciliation of funds			
Total funds carried forward	10	<u>17,775</u>	<u>17,775</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

KASGUMA HEALTH WELFARE TRUST

(Registration number: 1179149)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	8	15,807	17,775
Creditors: Amounts falling due within one year	9	<u>(300)</u>	<u>-</u>
Net assets		<u>15,507</u>	<u>17,775</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>15,507</u>	<u>17,775</u>
Total funds	10	<u>15,507</u>	<u>17,775</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 January 2022 and signed on their behalf by:

.....
Mohammed Mustafa
Trustee

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

KASGUMA HEALTH WELFARE TRUST meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	77,122	77,122
Total for 2021	<u>77,122</u>	<u>77,122</u>
Total for 2020	<u>36,790</u>	<u>36,790</u>

3 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	79,390	79,390
Total for 2020	<u>19,015</u>	<u>19,015</u>

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	300	300
Other governance costs	<u>79,090</u>	<u>79,090</u>
Total for 2021	<u><u>79,390</u></u>	<u><u>79,390</u></u>
Total for 2020	<u><u>19,015</u></u>	<u><u>19,015</u></u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

2021
£

6 Trustees remuneration and expenses

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	15,807	17,775

9 Creditors: amounts falling due within one year

	2021 £
Accruals	300

10 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
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Unrestricted funds

General	17,775	77,122	(79,390)	15,507
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	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
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Unrestricted funds

General	36,790	(19,015)	17,775
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11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	15,807	15,807
Current liabilities	(300)	(300)
Total net assets	15,507	15,507

KASGUMA HEALTH WELFARE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds at 31 March 2020 £
Current assets	17,775	17,775

12 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	17,775	17,775
Net debt	17,775	17,775
	At 1 April 2019 £	Financing cash flows £
Cash at bank and in hand	-	17,775
Net debt	-	17,775

KASGUMA HEALTH WELFARE TRUST

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	<u>77,122</u>	<u>36,790</u>
Total income	<u>77,122</u>	<u>36,790</u>
Expenditure on:		
Charitable activities	<u>(79,390)</u>	<u>(19,015)</u>
Total expenditure	<u>(79,390)</u>	<u>(19,015)</u>
Net (expenditure)/income	<u>(2,268)</u>	<u>17,775</u>
Net movement in funds	(2,268)	17,775
Reconciliation of funds		
Total funds brought forward	<u>17,775</u>	<u>-</u>
Total funds carried forward	<u><u>15,507</u></u>	<u><u>17,775</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>77,122</u>	<u>36,790</u>
Total income	<u>77,122</u>	<u>36,790</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(79,390)</u>	<u>(19,015)</u>
Total expenditure	<u>(79,390)</u>	<u>(19,015)</u>
Net (expenditure)/income	<u>(2,268)</u>	<u>17,775</u>
Net movement in funds	(2,268)	17,775
Reconciliation of funds		
Total funds brought forward	<u>17,775</u>	<u>-</u>
Total funds carried forward	<u><u>15,507</u></u>	<u><u>17,775</u></u>

KASGUMA HEALTH WELFARE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	<u>77,122</u>	<u>36,790</u>
	<u><u>77,122</u></u>	<u><u>36,790</u></u>
<i>Charitable activities</i>		
Charitable donations	(79,000)	(19,000)
Accountancy fees	(300)	-
Bank charges	<u>(90)</u>	<u>(15)</u>
	<u><u>(79,390)</u></u>	<u><u>(19,015)</u></u>