

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Brighton Faith Association

ASM Chartered Accountants
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for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09154454 (England and Wales)

Registered Charity number

1179139

Registered office

Unit 2
Vale House
39-41 Vale Road
Portslade
East Sussex
BN41 1GD

Trustees

Mr Emad Herandi
Mrs Alyaa Hassoun
Mr Jacob Herandi

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

Mr Emad Herandi - Trustee

Brighton Faith Association

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		30,273	22,495
Other trading activities	2	1,200	-
Investment income	3	36,690	51,600
Total		<u>68,163</u>	<u>74,095</u>
EXPENDITURE ON			
Raising funds	4	41,561	32,490
Charitable activities			
Gaza Appeal (Karim Nabulsi)		-	5,000
Safa Albairmani		-	1,000
Go Fund Me		1,250	2,000
A H Abdul Amir - Needy Causes		9,750	-
Other		3,346	2,278
Total		<u>55,907</u>	<u>42,768</u>
NET INCOME		12,256	31,327
RECONCILIATION OF FUNDS			
Total funds brought forward		913,851	882,524
TOTAL FUNDS CARRIED FORWARD		<u><u>926,107</u></u>	<u><u>913,851</u></u>

The notes form part of these financial statements

Brighton Faith Association

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,750,000	1,750,000
CURRENT ASSETS			
Debtors	8	3,575	3,575
Cash at bank		1,830	8,425
		<hr/> 5,405	<hr/> 12,000
CREDITORS			
Amounts falling due within one year	9	(4,175)	(4,176)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 1,230	<hr/> 7,824
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		1,751,230	1,757,824
CREDITORS			
Amounts falling due after more than one year	10	(825,123)	(843,973)
		<hr/>	<hr/>
NET ASSETS		<hr/> 926,107	<hr/> 913,851
FUNDS	12		
Unrestricted funds		<hr/> 926,107	<hr/> 913,851
TOTAL FUNDS		<hr/> 926,107	<hr/> 913,851

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Brighton Faith Association

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

Mr Emad Herandi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sundry Income	1,200	-
	<u>1,200</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	36,642	51,567
Deposit account interest	48	33
	<u>36,690</u>	<u>51,600</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Interest payable and similar charges	105	-
Support costs	-	(600)
	<u>105</u>	<u>(600)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,495
Investment income	<u>51,600</u>
Total	<u>74,095</u>
EXPENDITURE ON	
Raising funds	32,490
Charitable activities	
Gaza Appeal (Karim Nabulsi)	5,000
Safa Albairmani	1,000
Go Fund Me	2,000
Other	<u>2,278</u>
Total	<u>42,768</u>
NET INCOME	31,327
RECONCILIATION OF FUNDS	
Total funds brought forward	882,524

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**TOTAL FUNDS CARRIED FORWARD**

913,851

7. TANGIBLE FIXED ASSETSFreehold
property
£**COST**

At 1 April 2024 and 31 March 2025

1,750,000

NET BOOK VALUE

At 31 March 2025

1,750,000

At 31 March 2024

1,750,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25

31.3.24

£

£

Deposit Protection Scheme

3,575

3,575

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25

31.3.24

£

£

Trade creditors

-

1

Tenants Deposits

3,575

3,575

Accrued expenses

600

600

4,175

4,176

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.25

31.3.24

£

£

Bank loans (see note 11)

2,858

5,308

Other creditors

822,265

838,665

825,123

843,973

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due between two and five years:		
Bounceback Loan	2,858	5,308

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	913,851	12,256	926,107
TOTAL FUNDS	913,851	12,256	926,107

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,163	(55,907)	12,256
TOTAL FUNDS	68,163	(55,907)	12,256

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	882,524	31,327	913,851
TOTAL FUNDS	882,524	31,327	913,851

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,095	(42,768)	31,327
TOTAL FUNDS	74,095	(42,768)	31,327

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	882,524	43,583	926,107
TOTAL FUNDS	<u>882,524</u>	<u>43,583</u>	<u>926,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,258	(98,675)	43,583
TOTAL FUNDS	<u>142,258</u>	<u>(98,675)</u>	<u>43,583</u>

13. RELATED PARTY DISCLOSURES

The amount due to the Trustees at the period end 31st March 2023 was £861,064 and this amount is disclosed in note 9 of the Financial Statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,273	22,495
Other trading activities		
Sundry Income	1,200	-
Investment income		
Rents received	36,642	51,567
Deposit account interest	48	33
	<hr/>	<hr/>
	36,690	51,600
Total incoming resources	<hr/>	<hr/>
	68,163	74,095
EXPENDITURE		
Raising donations and legacies		
Bank loan interest	105	-
Other trading activities		
Lecture Fees	29,940	25,065
Charitable activities		
Donations to institutions	11,000	8,000
Other		
Rates & Water	177	49
Light & Heat	2,372	1,773
Household & Cleaning	797	288
Bank loan interest	-	168
	<hr/>	<hr/>
	3,346	2,278
Support costs		
Management		
Insurance	3,067	2,556
Telephone	518	338
Legal fees	329	1,947
Accountancy	600	648
	<hr/>	<hr/>
	4,514	5,489
Finance		
Sundries	78	-
Information technology		
Repairs and renewals	6,924	1,936
	<hr/>	<hr/>
Total resources expended	55,907	42,768
	<hr/>	<hr/>
Net income	12,256	31,327
	<hr/>	<hr/>

This page does not form part of the statutory financial statements